



**LOUISVILLE
REGIONAL
AIRPORT
AUTHORITY®**

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For immediate release

Bond Notice

Louisville, KY (June 16, 2008)— On June 13, 2008, the Louisville Regional Airport Authority notified the nationally recognized municipal securities information repositories that the Internal Revenue Service (IRS) has selected the Authority's 2002 Series A bonds as part of a routine, national project to measure compliance with the agency's arbitrage-rebate requirements.

The IRS noted in their letter to the Authority that municipal issuers are routinely selected for these examinations and there is no reason to believe the Authority is not in full compliance.

According to a May 5, 2008, article in *The Bond Buyer*, the IRS has asked approximately 200 issuers of private-activity bonds about compliance with arbitrage-rebate computations.

The Authority released the data requested by the IRS to the agency earlier this month and is fully cooperating with the agency.

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Louisville International Airport (SDF) www.flylouisville.com Bowman Field LOU)