



All LRAA Audit Committee Meetings are held in the LRAA Boardroom
700 Administration Drive
Louisville, KY 40209

Contact: Natalie Chaudoin, Director of Public Relations
(502) 363-8507
Natalie.Chaudoin@FlyLouisville.com

**LOUISVILLE REGIONAL AIRPORT AUTHORITY
AUDIT COMMITTEE MEETING
MAY 29, 2019 at 9:00 AM
AGENDA**

- I. Consideration of Minutes – October 16, 2018 meeting
- II. Annual review and re-assessment of the adequacy of the audit committee charter and consideration of changes to propose to the Board for approval (*Charter: General #1*)
- III. Inquiry as to external auditor independence and qualifications (*Charter: External Audit #5*)
 - a. Any relationships between the external auditors and the Authority, including any other services being performed for the Authority
 - b. External auditor internal quality control procedures, any material issues raised by the most recent peer review or other comparable review of the external auditors, and any steps taken to address such issues.
- IV. Review of significant accounting and reporting principles, practices and procedures applied by the Authority in preparing its financial statements (*Charter: General #2*)
 - a. No significant changes since prior report
- V. New accounting standards and practices, if any, that will affect the Authority's financial reporting (*Charter: General #3*)
- VI. Review the scope and general extent of the external auditor's annual audit. (*Charter: External Audit #2*)
 - a. Approve which aspects of internal control procedures should be tested annually (*Charter: Internal Control #4*)
- VII. Auditor & Staff Communications
- VIII. Schedule Next Committee Meeting Date