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The Audit Committee of the Louisville Regional Airport Authority Meeting Notice

The Louisville Regional Airport Authority Audit Committee will hold a meeting:

Wednesday, May 31, 2017 at 2:30 p.m.

Agenda

- I. Consideration of Minutes – May 31, 2016 meeting
- II. Annual review and re-assessment of the adequacy of the audit committee charter and consideration of changes to propose to the Board for approval (*Charter: General #1*)
- III. Inquiry as to external auditor independence and qualifications (*Charter: External Audit #5*)
 - a. Any relationships between the external auditors and the Authority, including any other services being performed for the Authority
 - b. External auditor internal quality control procedures, any material issues raised by the most recent peer review or other comparable review of the external auditors, and any steps taken to address such issues.
- IV. Review of significant accounting and reporting principles, practices and procedures applied by the Authority in preparing its financial statements (*Charter: General #2*)
 - a. No significant changes since prior report
- V. New accounting standards and practices, if any, that will affect the Authority's financial reporting (*Charter: General #3*)
- VI. Review the scope and general extent of the external auditor's annual audit. (*Charter: External Audit #2*)
 - a. Approve which aspects of internal control procedures should be tested annually (*Charter: Internal Control #4*)
- VII. Auditor Communications
- VIII. Schedule Next Committee Meeting Date

**At the corporate offices of the Louisville Regional Airport Authority
Louisville International Airport
LRAA Administration Building - Boardroom
700 Administration Dr.
Louisville, KY 40209**

The meeting is open to the public.

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