

**001552**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY  
BOARD MEETING  
JUNE 20, 2018**

The regular meeting of the Board of the Louisville Regional Airport Authority was held on June 20, 2018. Vice Chairman Mary Rose Evans convened the meeting at 3:05 p.m. in the Boardroom of the Louisville Regional Airport Authority, Louisville, Kentucky.

Those in attendance were: Mr. Dale Boden, Mr. Bill Byrley, Ms. Mary Rose Evans, Mayor Greg Fischer, Mr. Pat MacDonald, and Ms. Lesa Seibert. Not in attendance: Ms. Nikki Jackson, Mr. Earl Jones, Mr. John A. Moore, and Mr. Jim Welch. Mr. Tom Halbleib attended as counsel to the Board.

Staff Members in attendance were: Ms. Brenda Allen, Ms. Pat Apone, Ms. Sara Brown, Ms. Dodie Caulk, Ms. Natalie Chaudoin, Mr. Dwight Clayton, Ms. Melissa French, Mr. Sean Guihan, Ms. Noel Jolly, Mr. Dan Mann, Mr. Curtis Monroe, Mr. Steve Petty, Ms. Antissa Riley, Mr. Brian Sinnwell, Mr. Adam Thomas, and Mr. Darrell Watson.

Also in attendance: Mr. Bobby Campbell, Ms. Patty Dunaway, Mr. Tim Haskell, Mr. Darin Larson, Mr. Kelly Meyer, Mr. Clair Nichols, Mr. Luke Schmidt, Ms. Karen Scott, Ms. Julie Taylor, and Mr. Jonathan West.

**CONSIDERATION OF MINUTES**

The minutes of the board meeting held April 25, 2018 were reviewed and, upon motion duly made and seconded, unanimously approved.

**MARKETING REPORT**

Mr. Darrell Watson informed the Board that the Authority had received four awards at the ACI-NA 2018 Excellence in Airport Concessions Awards. Louisville International Airport won first place for "Best Retail Program" for small and medium airports; first place for "Best Food and Beverage Program" for small airports; first place for "Best New Food and Beverage Full-Service Concept"; and second place for "Best New News and Gift Concept". Vice Chairman Mary Rose Evans stated the Board appreciates the hard work by staff and some Board members that these awards represent.

Mr. Watson advised the Board he coordinated with Churchill Downs, H. E. "Tex" Sutton Forwarding Company, LLC, Equine Transport, Authority staff and the media to welcome home Justify after his Triple Crown win.

Mr. Watson presented the Air Service Report for the month ending June 30, 2018. The report shows 83 daily flights, which is an increase of three daily flights and an increase of 417 daily seats from last month and an increase of five daily flights and 398 daily seats from the same period last year. In addition, Mr. Watson has added non-stop flight information to the air service report. For the month ending June 30, 2018 Louisville International has 29 non-stop flights

which is two more than last month and an increase of two non-stop flights from the same period last year.

On June 6, 2018 Allegiant Airlines launched non-stop, twice-weekly service to Myrtle Beach, SC and on June 8, 2018 Allegiant Airlines launched non-stop, twice-weekly service to Jacksonville, FL. On June 5, 2018, Frontier Airlines announced new non-stop, twice-weekly service to Austin, TX which begins on August 13, 2018. On June 7, 2018 United Airlines launched their second daily flight to Washington-Dulles.

Mr. Watson advised the Board that going forward staff would like to provide a monthly update of how our air service and other key indicators of the market compare to both comparable size airports and aspirational markets located in cities not necessarily the same size as Louisville. Staff will be providing a list of possible airports/cities to be included in this monthly comparison for the Board's consideration. Finally, Mr. Watson advised the Board he had provided each member a copy of the American Airlines American Way inflight magazine featuring Kentucky.

Mr. Mann advised the Board there were numerous applicants in our national search for air service development director. We have narrowed the list down to six and will be conducting interviews on July 12<sup>th</sup> and 13<sup>th</sup>. He hopes to fill the position by early August.

Mr. Mann discussed his recent participation in the ACI-NA JumpStart Conference. He met with Air Alaska, Air Canada, Allegiant, Enerjet, Frontier, Republic Airways, Southwest Airlines and Spirit. Air Canada is interested in service to Toronto from Louisville, and Mr. Mann has a follow up meeting scheduled for July 24 at their Montreal headquarters. Alaskan Airlines expressed interest in future, non-stop service to Seattle, and requested information on the demand for service from Seattle to Louisville. Allegiant Air continues to grow, are enjoying strong demand, are very happy with our market, and continue to look at additional service. Frontier discussed potential service to Raleigh and San Antonio. Spirit is in our region but not currently serving Louisville International. Spirit is looking to grow in additional markets and discussed service to Fort Lauderdale and a few additional cities. Southwest Airlines discussed Fort Lauderdale service and future, non-stop service to Los Angeles, CA.

In addition, he learned from Allegiant Airlines that both the Austin, TX and Myrtle Beach, SC Visitors Bureaus had been requesting service from Louisville to their cities for tourism purposes. Mr. Mann plans to meet with the Louisville Convention and Visitors Bureau to identify five or six additional cities that want service to Louisville so we can partner with these cities in our air service development efforts.

Mr. Luke Schmidt informed the Board he also attended ACI-NA Jumpstart on behalf of LRAD. He met with JetBlue to discuss potential Boston service.

## FINANCIAL REPORT

Ms. Pat Apone presented the financial report for the month ending May 31, 2018. Operating revenues for the month of May 2018 and fiscal year-to-date exceeded their budgeted levels. The operating revenues for the month were \$5,852,631 which is 4.8% above budget, and year-to-date

operating revenues for FY 18 were \$63,122,338 which is 3.8% above the budgeted amount. Revenues derived from landing fees, terminal rents and ground transportation continue to exceed year-to-date budget expectations.

Operating expenses for May 2018 were \$2,816,861 which was 26.9% below budget, and fiscal year-to-date operating expenses were \$30,686,187 which was 14.3% below budget. Expenses related to consulting and professional fees, salary allocations to capital projects and contract services all fell below their budgeted levels.

## **CONSTRUCTION REPORT**

Mr. Brian Sinnwell presented the construction report.

At Louisville International Airport, for the Terminal Enhancement Project, coordination continues regarding the design and fabrication of the terminal airside rotunda art piece. New charging stations are in fabrication and expected to be installed in July. New golf cart screening is currently in fabrication for an anticipated August installation in the airside area near the TSA checkpoint. Allianc is currently scoping Phase 2 of the terminal enhancement. The Airfield Electrical Upgrade Phase 10 Project to remove and replace pavement embedded taxiway centerline light fixtures, transformers and airfield guidance signs is substantially complete with remaining punch-list items being addressed. For the Airfield Pavement Rehabilitation Phases A and B project to remove and replace deteriorating concrete slabs located on Runway 17R-35L and Taxiway B, work on Taxiway B is complete with a few more weekends of work anticipated on the runway. The project is approximately 75% complete. The East Terminal Rehabilitation Project consists of removal and replacement of existing pavement for aircraft use. Currently, excavation is ongoing and back-fill has begun. The project is approximately 25% complete. The Parking Structure Level 4 Rehabilitation Project consisting of joint repairs, concrete spall and crack repairs, seal coating and striping of the eastern part of the 4<sup>th</sup> floor parking garage is approximately 35% complete. The AT&T Duct Bank Relocation Project to install new AT&T duct banks and manholes in the Northwest Quadrant is approximately 75% complete.

At Bowman Field, work is under way to trim or remove trees that penetrate critical approach surfaces to Runways 06, 15 and 33. The work includes trimming or removal of trees of varying diameter, recycling of organic waste and restoration of the sites. Work is substantially complete and the Runway 33 VASI was flight checked and turned back on after being out of service for 3 years. For the Airport Area Safety Program (Landscape and Plantings) Project, Bowling Nursery continues to install trees and landscaping as part of the Phase 2 restoration and obstruction mitigation project.

Mr. Sinnwell reported on the Relocation Program. Under the environmental survey, asbestos sampling and demolition contracts no new structures were addressed.

For the Residential Sound Insulation Program, for the sound insulation of residences within the DNL 65 contour on the 2021 Noise Exposure Map, work is underway to update the program policies and procedures, to define the program boundaries and to develop the acoustical test plan. An initial review of cultural resources in areas northeast of Louisville International Airport is

also underway. For the University of Louisville Noise Mitigation Project, acoustical testing was conducted on 24 University of Louisville Belknap Campus buildings. Two buildings have an overall interior noise level above 45dB and are eligible for treatment of the entire structure. There are six additional buildings that have rooms which exceed the 45 dB criteria on an individual basis but do not qualify for full treatment of the entire structure. Phase II of the project, which includes an Environmental Assessment (EA) and design work for noise mitigation measures is underway. The draft EA was completed and sent to FAA for review, and currently the FAA is completing their review of the EA.

## **BOARD CONSENT ITEMS**

### **1. Glass Bead Paint Additives — Louisville International — Contract Award**

This project involves the purchase of Type I and Type III glass bead paint additives under the requirements set forth by the General Services Administration Federal Specification TT-B-1325C, requiring glass beads be treated with all compatible coupling agents and reflective media recommended by paint manufacturers to ensure adhesion and embedment. These glass beads are added to paint for various striping and signage on airport runways by Authority personnel and contractors.

The project was advertised in *The Courier-Journal* and the *Louisville Defender* and was posted on the Authority's website. The project was advertised with a base bid estimated usage of 116,000 pounds of combined Class I and Class III glass beads over an initial two-year period. Two bids were received and the lowest responsive bidder was Swarco Industries LLC, of Columbia, TN with a two-year estimated price of \$288,644. Authority staff have reviewed the bid documents submitted by Swarco Industries LLC, have verified the bid to be responsive and are recommending the award.

Mr. Mann recommended the Board award the contract for glass bead additives to Swarco Industries LLC, of Columbia, TN for a two-year period with a not-to-exceed amount of \$288,644; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

### **2. Quick Turnaround Lot Pavement Rehabilitation — Louisville International — Contract Award**

The Quick Turnaround Lot for rental cars has experienced issues with deteriorating asphalt pavement at the exit of the car wash facility. This project consists of replacement of approximately 920 square yards of asphalt pavement with concrete pavement. Other improvements include installation of 132 linear feet of trench drain along with other drainage remediation to improve on-site drainage conditions.

The project was advertised in *The Courier-Journal* and the *Louisville Defender*, with the Tri-State Minority Supplier Development Council, and was posted on the Authority's website. Five bids were received and the lowest, responsive bidder for the project was Triumph Landscape

Construction, Inc. of Louisville, KY with a unit price bid of \$140,140.00. Authority staff and our consultant, Stantec, have reviewed the bid documents submitted by Triumph Landscape Construction, Inc., have verified the bid to be responsive and are recommending the award.

Mr. Mann recommended the Board award the contract for the Quick Turnaround Lot Pavement Rehabilitation to Triumph Landscape Construction, Inc. of Louisville, KY in accordance with the unit prices set forth in the bid with a not-to-exceed amount of \$140,140.00; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

**3. On-Call Airfield Paint Markings Removal and/or Replacement — Axtell's Pavement Solutions, LLC Contract Amendment No. 2 — Louisville International —Approval**

In May of 2017, the Board approved an On-Call Airfield Paint Markings Removal and/or Replacement contract with Axtell's Pavement Solutions, LLC of Scott Township, PA for an initial term of one year with two, one-year renewal options. The contract had an original not-to-exceed amount of \$150,000. In July 2017, a First Amendment was approved by the Board to add the approved fiscal year 2018 funds for this on-going project. Authority staff has experienced good results with the contracted firm, which has become certified as a Disadvantaged Business Enterprise, and recommends the exercise of the first one-year renewal option with Axtell's Pavement Solutions, extending the contract through May 31, 2019 and adding funds for the upcoming fiscal year.

Mr. Mann recommended the Board approve the one-year contract extension with Axtell's Pavement Solutions, LLC., increase the total contract by \$175,000, for a total not-to-exceed amount of \$425,000; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

**4. Window Cleaning Services Contract — All-Brite Window Cleaning Services Contract Amendment No. 1 — Louisville International and Bowman Field — Approval**

In May of 2015, the Board approved a Window Cleaning contract with All-Brite Window Cleaning Services of Louisville Kentucky for an initial term of three years with two, one-year renewal options. The contract had an original not-to-exceed amount of \$249,390.00 which included the approved Fiscal Year 2018 funds for this contract. Authority staff has experienced good results with the contracted firm and recommends that the first, one-year renewal option be exercised with All-Brite Window Cleaning Services extending the contract through July 31, 2019 and adding funds for Fiscal Year 2019.

Mr. Mann recommended the Board approve the one-year extension of the existing contract with All-Brite Window Cleaning Services, Louisville, KY through July 31, 2019, increase the total contract by \$85,610.00 for a total not-to-exceed of \$335,000.00; and authorize the executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr.

Mann's recommendation.

**5. Riverside Paving and Contracting Co., Inc. — Heritage Creek Subdivision 2018 Asphalt Surface Project Change Order No. 1 (Final) — City of Heritage Creek — Approval**

Heritage Creek Subdivision is part of the innovative housing relocation program in which the former City of Minor Lane Heights annexed the Heritage Creek area for its new city location in 1999 and began relocation of homes from the area that is now Renaissance South Business Park. This project effectively completed the Authority's commitment for the relocation of the City of Minors Lane Heights to its new location now known as the City of Heritage Creek by paving the final asphalt surface of the remaining roads within the Heritage Creek Subdivision.

The Heritage Creek Subdivision 2018 Asphalt Surface project was awarded to Riverside Paving & Construction Co., Inc. by Interim Executive Director, Karen Scott, on February 7, 2018 in the amount of \$117,404. The project was based upon estimated unit quantities for asphalt, but due to inconsistencies of manholes and the driving surface with the adjacent curb and gutter, the actual field quantities resulted in larger quantities than were originally bid. This change order request addresses quantity reconciliation for asphalt surface, asphalt base, and bituminous tack coat. These additional quantities resulted in an increase of \$36,505.55 to the overall contract. Authority staff has reviewed the change order submitted by Riverside Paving & Contracting Co., Inc. and has found the additional quantities and resulting cost increase to be acceptable.

Mr. Mann recommended the Board approve Change Order Number 1 & Final for the Heritage Creek Subdivision 2018 Asphalt Surface Project contract with Riverside Paving & Contracting Co., Inc. from Louisville, Kentucky in the amount of \$36,505.55 resulting in a revised total contract price of \$153,909.55; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

**BOARD ACTION ITEMS**

**6. Shoeshine Concession Agreement Award — Louisville International — Award**

The term of the current Shoeshine Service Concession Agreement expires August 31, 2018. In anticipation of the expiring term, Authority staff issued an invitation to submit proposals for the exclusive right to operate the Shoeshine Service Concession in the landside and airside buildings at Louisville International Airport. The terms of the proposal documents are as follows: (i) a term of five (5) years, (ii) a concession fee in the minimum amount of 10% of gross receipts and (iii) an Airport Concession Disadvantaged Business Enterprise (ACDBE) goal of 2%. Advertisements for this opportunity were placed with the *The Courier-Journal, Louisville Defender*, Airport Minority Advisory Council, TriState Minority Supplier Development Council, airport industry publications and were posted on the Authority's website. Additionally, invitations to submit proposals were mailed directly to numerous shoeshine service companies and the certified vendor list of the Louisville Metro Human Relations Commission. The Authority conducted a pre-proposal meeting that was attended by representatives from three

companies. One proposal was received from The Classic Shine Company, which is the current Shoeshine Service operator. The Classic Shine Company proposes: (i) concession fees in the amounts of 10% of monthly gross receipts and (ii) an initial capital investment in the amount of \$2,500.00. As proposed, The Classic Shine Company will meet and exceed the Authority's ACDBE goal as The Classic Shine Company is currently certified by the Kentucky Transportation Cabinet (KYTC) as an ACDBE in the Commonwealth of Kentucky. Accordingly, staff is recommending awarding the Shoeshine Service Concession to The Classic Shine Company.

Mr. Mann recommended the Board approve the Shoeshine Service Concession Agreement with The Classic Shine Company for a term of five (5) years, effective September 1, 2018, at the financial terms described above; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

With the Chairman's consent, Mr. Mann presented items 7,8,9 and 10 together for action on a consolidated basis.

#### **7. Atkins — Task Order No. 11 — Louisville International — Approval**

On July 19, 2017, the Board approved the award of a master contract with Atkins as the Airport Authority's Airport Improvement Program (AIP) consultant for a three-year period with an option for an additional two-year term. The contract requires Board approval for each task order. The Authority programs a portion of its annual AIP entitlement funds towards concrete slab replacement and pavement rehabilitation to extend the useful life of airfield pavement. Task Order No. 11 authorizes Atkins to provide engineering design services associated with the 2019-B Airfield Pavement Rehabilitation project at the Louisville International Airport. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not-to-exceed amount of Task Order No. 11 is \$150,000 in accordance with the hourly rates negotiated with Atkins. It is anticipated that 90% of the costs associated with this effort will be funded by a FAA grant.

#### **8. Atkins — Task Order No. 12 — Louisville International — Approval**

On July 19, 2017, the Board approved the award of a master contract with Atkins as the Airport Authority's Airport Improvement Program (AIP) consultant for a three-year period with an option for an additional two-year term. The contract requires Board approval for each task order. Task Order No. 12 authorizes Atkins to provide engineering design services associated with the next phase of airfield electrical work at Louisville International Airport. The exact scope of future electrical work will be defined based upon analysis of the current needs as determined by this design effort, but it typically involves replacement of airfield electrical cables, fixtures, signage and constant current regulators. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not-to-exceed amount of Task Order No. 12 is \$125,000 in accordance with the hourly rates negotiated with Atkins. It is anticipated that 90% of the costs associated with this effort will be funded by a FAA grant.

### **9. Atkins — Task Order No. 13 — Louisville International — Approval**

On July 19, 2017, the Board approved the award of a master contract with Atkins as the Airport Authority's Airport Improvement Program (AIP) consultant for a three-year period with an option for an additional two-year term. The contract requires Board approval for each task order. Task Order No. 13 authorizes Atkins to provide engineering design services associated with improvements to Taxiway "G" so that it may accommodate ADG VI/TDG 5 aircraft to provide a more functional cross-field taxiway. Atkins efforts will include an Airport Layout Plan pen & ink update with the preferred alternative developed at the completion of the planning phase. Design and bidding services will develop the preferred alternate to provide construction documents for bidding. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not-to-exceed amount of Task Order No. 13 is \$781,000 in accordance with the hourly rates negotiated with Atkins. It is anticipated that 90% of the costs associated with this effort will be funded by a FAA grant.

### **10. Atkins — Task Order No. 14 — Bowman Field — Approval**

On July 19, 2017, the Board approved the award of a master contract with Atkins as the Airport Authority's Airport Improvement Program (AIP) consultant for a three-year period with an option for an additional two-year term. The contract requires Board approval for each task order. Task Order No. 14 authorizes Atkins to provide engineering design services associated with airfield electrical work at Bowman Field. The scope of this effort will address runway incursion mitigation, replacement of airfield electrical cables, fixtures, signage, and constant current regulators. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not-to-exceed amount of Task Order No. 14 is \$75,000 in accordance with the hourly rates negotiated with Atkins. It is anticipated that 90% of the costs associated with this effort will be funded by a FAA grant.

Mr. Mann recommended the Board approve Task Order No. 11 to the contract with Atkins in the amount of \$150,000; approve Task Order No. 12 to the contract with Atkins in the amount of \$125,000; approve Task Order No. 13 to the contract with Atkins in the amount of \$781,000; approve Task Order No. 14 to the contract with Atkins in the amount of \$75,000; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

### **11. Identity Management System — Louisville International — Contract Award**

An Identity Management System (IDMS) is needed to replace the aging badging system. The current airport badging system has reached end-of-life, is disparate and requires numerous points of redundant data entry, which is error prone and no longer reliable. IDMS is a paperless system that allows company-tenant authorized signatories to submit secure online applications, increases security by using a single point of data entry, and reduces errors and time to badge. The project includes replacing existing IDMS software systems and key point of entry equipment.

A Request for Proposal was advertised in *The Courier-Journal*, the *Louisville Defender*, and was posted to the Authority and Tri-State Minority Supplier Development Council websites. One responsive proposal was received from Quantum Secure. Proposals were required to include a significant amount of evaluation material and information regarding the firms' proposed Identity Management System, pricing proposal, key individuals to be assigned to the project with resumes and the company's prior experience providing Identity Management Systems for other airports.

The responsive proposal was evaluated by IT and security staff who assessed the submission based upon several award criteria including: proposed identity management system, price, systems quality, delivery/implementation, supplier history, and previous experience with the Authority. Feedback from contacted references for Quantum Secure were very positive. The proposed quality and delivery of the new Identity Management System exceed the minimum system requirements. With all required IDMS components and acceptable options, Quantum Secure's price proposal is \$360,000.00. Based upon overall costs, additional services provided and the positive feedback from references, staff recommends the Authority award a contract to Quantum Secure for the Identity Management System. Budgeted funds are available to fund this project.

Mr. Mann recommended the Board approve a contract award to Quantum Secure for an Identity Management System in the not-to-exceed amount of \$360,000.00; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

## **12. Rental Car Concession Agreements Amendment No. 1 Rental Car Customer Contract Fee — Louisville International — Consideration and Approval**

Representatives of the Authority have had general discussions with representatives of the rental car companies currently operating at the Airport regarding overall ground transportation capacity needs. These discussions have included the possibility of changing the collection methodology of the Customer Contract Fee to defray the cost of various ground transportation cost center capital expenditures and expenses.

Currently, the Customer Contract Fee is set at \$5.00 per rental contract. Staff recommends changing to a fee of \$2.00 per day, or partial day, for any car rented at the Airport. The collection of a Customer Contract Fee would be limited to the first seven (7) days of any customer rental agreement. To effectuate this change, the Authority needs to adopt a resolution changing the collection methodology and amending the regulations accordingly. The Authority also needs to approve an amendment to the current Rental Car Concession Agreements, which expire August 31, 2020.

Mr. Mann recommended the Board adopt the Findings, Determinations and Resolutions approving and adopting an amendment to the Authority's Schedule of General Rates, Charges and Fees attached to Chapter 600 of the Authority's Regulations (copy attached), thereby approving a change in the collection methodology of the Customer Contract Fee from \$5.00 per

rental car transaction to \$2.00 per day, or partial day, for any car rented at the Airport, for the first seven (7) days of any customer rental agreement, effective August 1, 2018; approve the First Amendment to the Rental Car Concession Agreements with Avis Rent A Car System, LLC (Avis); Avis Budget Car Rental, LLC (Budget and Payless); DTG Operations, Inc. (Dollar and Thrifty); EAN Holdings, LLC d/b/a Alamo Rent A Car (Alamo); EAN Holdings, LLC d/b/a Enterprise Rent-A-Car (Enterprise); EAN Holdings, LLC d/b/a National Car Rental (National); and The Hertz Corporation (Hertz) authorizing an adjustment to the collection methodology consistent with the Findings, Determinations and Resolutions; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

With the Chairman's consent, Mr. Mann presented items 13 and 14 together for action on a consolidated basis.

### **13. Proposed Fiscal Year 2019 — Approval and Adoption**

Staff has completed the Fiscal Year 2019 budget for Board consideration. This year's budget was constructed with several important goals in mind. Those include:

- Balancing revenues and operating expenses as well as bond debt service and capital investments
- Funding our reserves to meet unforeseen financial obligations
- Maintaining Airline rates and charges at a level that allows the Authority to remain competitive with similar size airports
- Funding an air service development co-op program to partner with both existing and new airlines to promote new or improved air service initiatives
- Continue funding for capital initiatives, major maintenance or capital equipment for both airports, including items that have an outstanding commitment or obligation, without incurring additional debt and maximizing federal grants, CCFs and PFCs
- Approve pay as you go Passenger Facility Charge (PFC) projects for eligible capital initiatives and local match funds for AIP funded airfield projects.
- Designate \$1.5 million of Customer Contract Fee revenue as "Other Available Revenues" for FY19 as anticipated under the Master Bond Resolution

Staff has used conservative revenue and passenger projections for Fiscal Year 2019 based upon current industry projections and our regional economic trends.

The FY19 Budget projects revenues including grants of \$106.3 million and operating expenses including debt service and anticipated capital expenditures of \$105.4 million. The FY19 budget includes major maintenance and capital equipment totaling \$4.3 million and anticipated expenditures included in the Authority's capital improvement project program of \$54.7 million with related funding for these expenditures anticipated to be comprised of \$23.3 million from federal grants and \$35.7 million from other restricted and local funds. This budget meets the

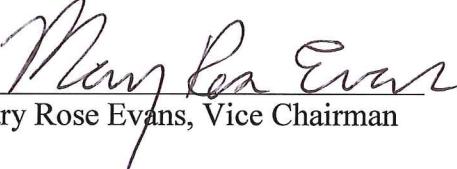
needs of the Authority to provide facilities and services to fulfill our mission to serve our region with safe and efficient aeronautical facilities.

**14. Proposed Revisions to Authority Regulations — Chapter 600 — Consideration and Approval**

It is necessary to revise Chapter 600 of the Authority's Regulations to incorporate changes resulting from the adoption of the Fiscal 2019 budget and the elimination of the Activity Fee for non-Authority related activities at the Louisville International Airport and Bowman Field.

Mr. Mann recommended the Board adopt the Fiscal Year 2019 Budget (copy attached) as submitted by airport staff; approve and adopt the revised Regulations as proposed (copy attached); and, authorize the Executive Director to take the necessary steps to implement the changes. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

There being no further business, the meeting adjourned at 4:06 p.m.

  
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Mary Rose Evans, Vice Chairman

  
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Dan Mann, Assistant Secretary

FINDINGS DETERMINATIONS AND RESOLUTIONS OF THE LOUISVILLE REGIONAL AIRPORT AUTHORITY, AUTHORIZING AN AMENDMENT TO SECTION 606(B) OF THE AUTHORITY'S REGULATIONS RELATING TO THE IMPOSITION OF A "CUSTOMER CONTRACT FEE" UPON RENTAL CAR CUSTOMERS USING AUTHORITY-PROVIDED FACILITIES TO OBTAIN RENTAL CARS.

WHEREAS, in July, 2000, the Louisville Regional Airport Authority(the "Authority"), then referred to as Regional Airport Authority of Louisville and Jefferson County, Kentucky adopted an amendment to Section 5.10 of its Schedule of General Rates, Charges and Fees attached to Chapter 600 of the Authority's regulations increasing the Customer Contract Fee from \$3.00 to \$5.00, for each Rental Car Customer using Authority-provided facilities to obtain a rental car, such fee being used to defray the cost of certain capital expenditures directly related to facilities which benefit rental car customers, to wit: a portion of the amortized capital charges for construction of the Quick Turn-Around Facility and a portion of certain site development costs for remote service centers leased to rental car companies who successfully bid upon them, and to prepare a financial foundation to meet the current and future operating and expansion needs for rental car facilities at the Airport, such fee being collected by the rental car companies whose customers' transactions are subject to the fee;

WHEREAS, increases in the volume of passenger traffic and the related impact of those increases on ground transportation facilities and services at Louisville International Airport have created the need for additional transportation cost center capital and operating expenditures relating to rental car facility and service improvements and the mitigation of parking capacity and traffic congestion problems, which in turn impact the availability, accessibility and location of rental car facilities and services;

WHEREAS, in order to continue to defray the costs and expenses for which the Customer Contact Fee was originally intended as well as to defray a portion of additional capital and operating expenditures relating to rental car facility and service improvements and the mitigation of parking capacity and traffic congestion problems which impact the availability, accessibility and location of rental car facilities and services, as well as to continue to provide a financial foundation to meet the current and future operating and expansion needs for rental car facilities at the Airport, the Authority has concluded that it is necessary and desirable to impose by regulation a change in the methodology of calculating the Customer Contract Fee, specifically a change from a per transaction fee to a fee of \$2.00 per day or partial day for each rental of a car rented at the Airport, for the first seven (7) days of any customer rental agreement, such fee to be collected by the rental car companies whose customers' transactions are subject to the fee and remitted to the Authority;

NOW, THEREFORE, the Louisville Regional Airport Authority, hereby finds, determines and resolves as follows:

1. That all statements of fact set forth in the recitals preceding these Findings Determinations and Resolutions are true and correct in all respects and the same are hereby incorporated by reference in these Findings, Determinations and Resolutions;

2. That the necessity and desirability of the LAIP to prompt and develop aviation and air transportation and in order to meet the present and future operating and expansion needs of the Airport and for aviation, airport and air navigation purposes, uses and facilities, including but not limited to meeting aviation and airport needs of the areas and the populace served by the Airport and the Authority, is hereby reaffirmed; and

3. That it is necessary and desirable, in order to accomplish the LAIP, in order to promote and develop aviation, in order to meet the present and future operating and expansion increase the amount of its customer contact fee upon rental customers who use Airport facilities in order to obtain their rental car.

4. That section 606 (B) of the Authority's Regulations is hereby amended and modified so that effective July 1, 2018 it reads as follows:

**B. Rental Car Customers**

- (1) Until July 31, 2018, for the privilege of using Authority-approved Airport facilities as the origin for the rental, pick-up or delivery of rental cars, or as the origin or destination for being transported or shuttled to off-airport locations for the rental of rental cars, each Rental Car Customer using such Authority-provided Airport facilities shall pay to the Rental Car Company from which it rents a car, in trust for the benefit of the Authority, a fee (the "Customer Contract Fee") of \$5.00 per Rental Car Transaction. Beginning August 1, 2018, the Customer Contract Fee shall be \$2.00 per day, or partial day, for each rental of any car rented at the Airport. The collection of a Customer Contract Fee shall be limited to the first seven (7) days of any customer rental agreement.
- (2) For purposes of this Section, the term "Rental Car Customer," shall mean any person or entity who rents a car, truck or other motorized vehicle.
- (3) For purposes of this Section, the term "Rental Car Company" shall mean any person or entity who rents cars, trucks or other motorized vehicles, or who picks up customers in contemplation of

renting cars, trucks or other motorized vehicles, at the Airport, all whether pursuant to a concession agreement, a permit or otherwise.

- (4) For purposes of this Section, the term "Rental Car Transaction" shall mean the rental of one car, truck or other motorized vehicle by one person, one entity or one combination of persons and/or entities, for an uninterrupted period of time.

And

- 5. That the Executive Director is hereby authorized and directed to publish the amended section of the Authority's Regulations in accordance with applicable law and to take all other actions as may be necessary or desirable in order to effectuate the foregoing resolutions; and
- 6. That the Executive Director is hereby authorized and directed to print and distribute the amended Section of the Authority's Regulations, in such numbers, and in the manner deemed desirable and/or necessary; and
- 7. That any and all prior actions taken by or on behalf of the Authority in connection with the imposition of the rental car customer contract fee be, and they hereby are, ratified, confirmed, reaffirmed and adopted as acts of the Authority.

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**

**FISCAL YEAR 2019 BUDGET**

**(JULY 1, 2018 TO JUNE 30, 2019)**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**FISCAL YEAR 2019 BUDGET**  
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**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**FISCAL YEAR 2019 BUDGET**  
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## **1. Executive Summary**

**EXECUTIVE SUMMARY**  
**FISCAL YEAR 2019 BUDGET**

The Fiscal Year 2019 Budget for the Louisville Regional Airport Authority incorporates the fourth year of the 2015 amended and restated airline terminal use and lease agreement and the third year of the agreements for the major terminal concession and rental car tenants.

Budgeted Operating Revenue for 2019 increased by approximately \$3,000,000 or 4.6% versus the 2018 budget, due primarily to projected increases in most revenue categories partially offset by a decrease in aviation related facility lease revenue. Budgeted Expenses for 2019 reflect an increase compared to the 2018 budget by approximately \$4,500,000 or 15.4% in operating expenses, due mainly to retirement costs, contract services, and payroll related costs. The personnel budget reflects a realignment of divisions and requests funding for 195 positions.

For Fiscal Year 2019 cash expected to be generated from operations, Passenger Facility Charges, FAA grants, and investment income is approximately \$106,300,000. Cash expenditures from these sources for operations and maintenance expenses, capital spending and debt service on outstanding Revenue Bonds are expected to be approximately \$105,400,000.

The Capital Improvement Project and Equipment budgets total approximately \$118 million for Fiscal Year 2019, of which \$55,200,000 are the anticipated expenditures during the budget year. Fiscal 2019 expenditures are expected to be funded with approximately \$23,300,000 from federal grants. Other funding includes approximately \$8,000,000 from Authority operations and the balance from Passenger Facility Charges and other available funds.

Debt service coverage (net revenues divided by revenue bond debt service) is budgeted to be 1.63 for Fiscal Year 2019. The Authority is required to demonstrate a ratio of 1.25 under the Authority's Master Bond Resolution.

**EXECUTIVE SUMMARY**  
**FISCAL YEAR 2019 BUDGET**

**OPERATING REVENUE**

The Fiscal Year 2019 Budget projects overall operating revenue at approximately \$69,800,000, which is approximately \$3,000,000 or 4.6% more than the 2018 Budget and \$1,000,000 or 1.5% more than the 2018 estimate. Overall changes in operating revenue compared to Fiscal Year 2018 Budget and Fiscal Year 2018 Estimate are as follows:

	<b>2019 Budget vs. 2018 Budget</b>	<b>2019 Budget vs. 2018 Estimate</b>
Landing and Field Use Fees		
Apron Area	\$ 2,030,100	10.7%
Landside & Airside Terminals	164,622	8.6%
Aviation Related Facility Leases	1,146,466	12.4%
Parking, Rent-A-Car & Ground Transportation	(433,288)	-5.2%
Land Leases and Other Areas	188,843	0.7%
Airport Services and Other Revenue	(30,330)	-1.4%
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**EXECUTIVE SUMMARY**  
**FISCAL YEAR 2019 BUDGET**

**OPERATING EXPENSES**

Operating expenses, including major maintenance, are estimated to equal approximately \$37,900,000. This represents about a \$1,300,000 or 3.4% decrease compared to the 2018 Budget and \$1,400,000 or 3.6% increase compared to 2018 Estimate. Operating expenses are projected to increase in most categories, led by increases contract services and in payroll related costs, including salaries, fringe benefits and retirement. There is a significant decrease in major maintenance projects budgeted. Overall changes in operating expenses compared to Fiscal Year 2018 Budget and Fiscal Year 2018 Estimate are as follows:

2019 Budget vs. 2018 Budget		2019 Budget vs. 2018 Estimate	
\$	1,368,559	9.7%	12.4%
	1,539,240	23.6%	29.0%
Parts, Supplies, and Repairs	463,008	40.2%	28.2%
Office and Computer Supplies	333,680	134.4%	135.6%
Conferences, Seminars, Travel and Entertainment	113,940	45.5%	60.3%
Retirement Costs	528,742	22.7%	25.8%
Professional Services	(204,800)	-12.2%	-5.0%
All Other Expenses	404,552	12.2%	34.9%
	<u>4,546,921</u>	<u>15.4%</u>	<u>20.6%</u>
<b>Major Maintenance</b>			
	<u>(5,895,000)</u>	<u>-60.7%</u>	<u>-116.8%</u>
	<u>\$ (1,348,079)</u>	<u>-3.4%</u>	<u>3.6%</u>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Pro-Forma Operating Statement  
 For the Year Ending June 30, 2019

	2019		
	Louisville International Airport	Bowman Field	Combined
<b>Operating Revenue</b>			<b>2018 Budget</b>
Landing and Field Use Fees	\$ 20,879,896	\$ 37,800	\$ 18,887,596
Terminal Apron Area	2,088,777	-	1,924,155
Landside Terminal	5,611,464	144,300	5,310,298
Airside Terminal	4,673,495	-	3,972,495
Aviation Related Facility Leases	6,513,900	1,426,300	7,940,200
Parking and Ground Transportation	25,871,343	-	8,373,488
Land Leases and Other Areas	2,041,596	45,500	25,682,500
Airport Services	193,200	34,500	2,117,426
Other Revenue	23,000	2,500	249,850
			<u>25,500</u>
Total Operating Revenue	67,896,671	1,690,900	69,587,571
			66,543,308
<b>Operating Expenses</b>			
Payroll/Related Expenses	14,898,983	546,036	15,445,019
Contract Services	8,007,530	54,870	8,062,400
Supplies & Parts	1,533,605	82,328	1,615,933
Communications	135,880	300	136,180
Office Supplies	581,862	100	581,962
Conferences, Seminars, Travel & Entertainment	360,795	3,650	364,445
Dues, Memberships, & Subscriptions	164,420	480	164,900
Professional & Consulting Services	1,474,700	-	1,474,700
Non-Capital Furniture & Equipment	99,300	12,000	111,300
Other	124,500	-	124,500
Fuel & Utilities	3,802,580	500,500	4,303,080
Insurance	613,000	-	613,000
Retirement Costs	2,858,254	-	2,858,254
Recoveries/Expense Allocation to Bowman Field	(1,742,671)	-	(1,742,671)
			<u>-</u>
<b>Sub-Total</b>	32,176,723	1,936,279	34,113,002
<b>Major Maintenance Projects</b>	<u>3,200,000</u>	<u>610,000</u>	<u>3,810,000</u>
<b>Total Operating Expenses</b>	<u>35,376,723</u>	<u>2,546,279</u>	<u>37,923,002</u>
Operating Income	32,519,948	(855,379)	31,664,569
Depreciation	<u>26,445,000</u>	<u>1,425,000</u>	<u>27,870,000</u>
Net Operating Income (Loss)	\$ 6,074,948	\$ (2,280,379)	\$ 3,794,569
			\$ (2,807,773)

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Pro-Forma Operating Statement  
 For the Year Ending June 30, 2019

	<u>2019</u>			<u>2018 Budget</u>
	<u>Louisville International Airport</u>	<u>Bowman Field</u>	<u>Combined</u>	
Other Income (Expenses)				
Investment Income, Net	\$ 1,323,310	\$ -	\$ 1,323,310	\$ 699,820
Interest Expense	(7,655,549)	-	(7,655,549)	(8,133,767)
Passenger Facility Charges - Gross	4,849,000	-	4,849,000	3,761,000
Construction & Equipment Grants	21,937,190	1,318,500	23,255,690	24,791,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Income (Expense)	20,453,951	1,318,500	21,772,451	21,118,553
Change in Net Assets	<hr/> <u>\$ 26,528,899</u>	<hr/> <u>\$ (961,879)</u>	<hr/> <u>\$ 25,567,020</u>	<hr/> <u>\$ 18,310,780</u>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Comparative Operating Statement - Combined Airports  
 For Fiscal Years 2017 through 2019

	a	b	c	d	d-b	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate	d-c
	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate	
<b>Operating Revenue</b>								
Landing and Field Use Fees	\$ 19,528,122	\$ 18,887,596	\$ 19,391,696	\$ 20,917,696	\$ 2,030,100	\$ 1,526,000		
Terminal Apron Area	2,227,580	1,924,155	2,022,155	2,088,777	164,622	66,622		
Landside Terminal	4,907,919	5,310,298	5,529,953	5,755,764	445,466	225,811		
Airside Terminal	4,276,154	3,972,495	4,339,595	4,673,495	701,000	333,900		
Aviation Related Facility Leases	7,898,587	8,373,488	8,354,300	7,940,200	(433,288)	(414,100)		
Parking and Ground Transportation	25,830,663	25,682,500	25,998,140	25,871,343	188,843	(126,797)		
Land Leases and Other Areas	2,145,486	2,117,426	2,138,346	2,087,096	(30,330)	(52,250)		
Airport Services	211,788	249,850	228,200	227,700	(22,150)	(500)		
Other Revenue	541,339	25,500	535,500	25,500	-	(510,000)		
<b>Total Operating Revenue</b>	<b>67,567,638</b>	<b>66,543,308</b>	<b>68,538,885</b>	<b>69,587,571</b>	<b>3,044,263</b>	<b>1,048,686</b>		
<b>Operating Expenses</b>								
Payroll/Related Expenses	13,162,745	14,076,460	13,738,834	15,445,019	1,368,559	1,706,185		
Contract Services	6,033,994	6,523,160	6,247,839	8,062,400	1,539,240	1,814,561		
Supplies & Parts	1,179,093	1,152,925	1,260,831	1,615,933	463,008	355,102		
Communications								
Office Supplies	171,753	116,715	154,550	136,180	19,465	(18,370)		
Conferences, Seminars, Travel & Entertainment	270,056	248,282	247,055	581,962	333,680	334,907		
Dues, Memberships, & Subscriptions	187,526	250,505	227,288	364,445	113,940	137,157		
Professional & Consulting Services	167,456	165,090	155,699	164,900	(190)	9,201		
Non-Capital Furniture & Equipment	1,299,746	1,679,500	1,552,986	1,474,700	(204,800)	(78,286)		
Other	-	-	-	-				
Fuel & Utilities	121,735	131,900	101,931	124,500	(7,400)	22,569		
Insurance	4,028,585	4,190,260	4,157,641	4,303,080	112,820	145,439		
Retirement Costs	535,357	603,400	544,623	613,000	9,600	68,377		
Recoveries/Expense	3,491,476	2,329,512	2,271,516	2,858,254	528,742	586,738		
	(2,073,211)	(1,901,628)	(2,363,980)	(1,742,671)	158,957	621,309		
<b>Sub-Total</b>	<b>28,576,311</b>	<b>29,566,081</b>	<b>28,296,813</b>	<b>34,113,002</b>	<b>4,546,921</b>	<b>5,816,189</b>		
<b>Major Maintenance Projects</b>	<b>5,276,718</b>	<b>9,705,000</b>	<b>8,261,000</b>	<b>3,810,000</b>	<b>(5,895,000)</b>	<b>(4,451,000)</b>		
<b>Total Operating Expenses</b>	<b>33,853,029</b>	<b>39,271,081</b>	<b>36,557,813</b>	<b>37,923,002</b>	<b>(1,348,079)</b>	<b>1,365,189</b>		
<b>Operating Income</b>	<b>33,714,609</b>	<b>27,272,227</b>	<b>31,981,072</b>	<b>31,664,569</b>	<b>4,392,342</b>	<b>(316,503)</b>		
<b>Depreciation</b>	<b>25,436,254</b>	<b>30,080,000</b>	<b>25,814,865</b>	<b>27,870,000</b>	<b>(2,210,000)</b>	<b>2,055,135</b>		
<b>Net Operating Income</b>	<b>\$ 8,278,355</b>	<b>\$ (2,807,773)</b>	<b>\$ 6,166,207</b>	<b>\$ 3,794,569</b>	<b>\$ 6,602,342</b>	<b>\$ (2,371,638)</b>		

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Comparative Operating Statement - Combined Airports  
 For Fiscal Years 2017 through 2019

	a	b	c	d	d-b	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget	d-c
	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget Versus 2018 Estimate
<b>Other Income (Expenses)</b>								
Investment Income, Net	\$ 971,891	\$ 699,820	\$ 819,953	\$ 1,323,310	\$ 623,490	\$ 503,357		
Interest Expense	(8,507,375)	(8,133,767)	(8,133,767)	(7,655,549)	478,218	478,218		
Passenger Facility Charges - Gross	1,995,504	3,761,000	3,100,000	4,849,000	1,088,000	1,749,000		
Construction and Equipment Grants	4,674,715	24,791,500	14,794,000	23,255,690	(1,535,810)	8,461,690		
Total Other Income (Expense)	(865,265)	21,118,553	10,580,186	21,772,451	653,898	11,192,265		
Change In Net Assets	<b>\$ 7,413,090</b>	<b>\$ 18,310,780</b>	<b>\$ 16,746,393</b>	<b>\$ 25,567,020</b>	<b>\$ 7,256,240</b>	<b>\$ 8,820,627</b>		

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Comparative Operating Statement - Louisville International Airport  
 For Fiscal Years 2017 through 2019

	a	b	c	d	d-b	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate	d-c
	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget	Budget Versus 2018 Budget	Budget Versus 2018 Estimate	
<b>Operating Revenue</b>								
Landing and Field Use Fees	\$ 19,472,008	\$ 18,847,296	\$ 19,353,896	\$ 20,879,896	\$ 2,032,600	\$ 1,526,000		
Terminal Apron Area	2,227,580	1,924,155	2,022,155	2,088,777	164,622	66,622		
Landside Terminal	4,756,941	5,165,198	5,385,453	5,611,464	446,266	226,011		
Airside Terminal	4,276,154	3,972,495	4,339,595	4,673,495	701,000	333,900		
Aviation Related Facility Leases	6,490,284	6,993,688	6,923,200	6,513,900	(479,788)	(409,300)		
Parking and Ground Transportation	25,830,663	25,682,500	25,998,140	25,871,343	188,843	(126,797)		
Land Leases and Other Areas	2,123,157	2,095,226	2,093,846	2,041,596	(53,630)	(52,250)		
Airport Services	181,253	218,350	193,700	193,200	(25,150)	(500)		
Other Revenue	505,052	23,000	508,500	23,000	-	(485,500)		
<b>Total Operating Revenue</b>	<b>65,863,092</b>	<b>64,921,908</b>	<b>66,818,485</b>	<b>67,896,671</b>	<b>2,974,763</b>	<b>1,078,186</b>		
<b>Operating Expenses</b>								
Payroll/Related Expenses	12,687,076	13,578,588	13,232,106	14,898,983	1,320,395	1,666,877		
Contract Services	5,980,396	6,479,130	6,206,309	8,007,530	1,528,400	1,801,221		
Supplies & Parts	1,127,150	1,076,825	1,187,181	1,533,605	456,780	346,424		
Communications	171,534	116,415	154,250	135,880	19,465	(18,370)		
Office Supplies	270,033	248,182	246,955	581,862	333,680	334,907		
Conferences, Seminars, Travel & Entertainment	187,211	246,855	223,788	360,795	113,940	137,007		
Dues, Memberships, & Subscriptions	167,096	164,610	155,219	164,420	(190)	9,201		
Professional & Consulting Services	1,289,746	1,679,500	1,582,986	1,474,700	(204,800)	(78,286)		
Non-Capital Furniture & Equipment	-	-	-	99,300	99,300	99,300		
Other	121,735	131,900	101,931	124,500	(7,400)	22,569		
Fuel & Utilities	3,547,869	3,727,080	3,675,541	3,802,580	75,500	127,039		
Insurance	535,387	603,400	544,623	613,000	9,600	68,377		
Retirement Costs	3,491,476	2,329,512	2,271,516	2,858,254	528,742	586,738		
Recoveries/Expense	(2,069,999)	(1,901,628)	(2,363,980)	(1,742,671)	158,957	621,309		
Allocation to Bowman Field	(666,690)	(651,660)	(651,662)	(736,015)	(84,355)	(84,353)		
<b>Sub-Total</b>	<b>26,859,990</b>	<b>27,828,709</b>	<b>26,536,763</b>	<b>32,176,723</b>	<b>4,348,014</b>	<b>5,639,960</b>		
<b>Major Maintenance Projects</b>	<b>5,078,708</b>	<b>8,990,000</b>	<b>7,738,000</b>	<b>3,200,000</b>	<b>(5,790,000)</b>	<b>(4,539,000)</b>		
<b>Total Operating Expenses</b>	<b>31,938,698</b>	<b>36,818,709</b>	<b>34,275,763</b>	<b>35,376,723</b>	<b>(1,441,986)</b>	<b>1,100,960</b>		
<b>Operating Income</b>	<b>33,924,394</b>	<b>28,103,199</b>	<b>32,542,722</b>	<b>32,519,948</b>	<b>4,416,749</b>	<b>(22,774)</b>		
<b>Depreciation</b>	<b>24,095,434</b>	<b>28,575,000</b>	<b>24,454,865</b>	<b>26,445,000</b>	<b>(2,130,000)</b>	<b>1,990,135</b>		
<b>Net Operating Income</b>	<b>\$ 9,828,960</b>	<b>\$ (471,801)</b>	<b>\$ 8,087,857</b>	<b>\$ 6,074,948</b>	<b>\$ 6,546,749</b>	<b>\$ (2,012,909)</b>		

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Comparative Operating Statement - Louisville International Airport  
 For Fiscal Years 2016 through 2018

	a	b	c	d	d-b	d-c
	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate
Other Income (Expenses)						
Investment Income, Net	\$ 971,891	\$ 699,820	\$ 819,953	\$ 1,323,310	\$ 623,490	\$ 503,357
Interest Expense	(8,507,375)	(8,133,767)	(8,133,767)	(7,655,549)	478,218	478,218
Passenger Facility Charges - Gross	1,995,504	3,761,000	3,100,000	4,849,000	1,088,000	1,749,000
Construction and Equipment Grants	3,375,400	24,476,500	14,591,848	21,937,190	(2,539,310)	7,345,342
Total Other Income (Expense)	(2,164,580)	20,803,553	10,378,034	20,453,951	(349,602)	10,075,917
Change In Net Assets	\$ 7,664,380	\$ 20,331,752	\$ 18,465,891	\$ 26,528,899	\$ 6,197,147	\$ 8,063,008

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Comparative Operating Statement - Bowman Field**  
**For Fiscal Years 2017 through 2019**

	a	b	c	d	d-b	d-c
	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Budget
<b>Operating Revenue</b>						
Landing and Field Use Fees	\$ 56,114	\$ 40,300	\$ 37,800	\$ 37,800	\$ (2,500)	\$ -
Terminal Building	150,978	145,100	144,500	144,300	(800)	(200)
Aviation Related Facility Leases	1,408,303	1,379,800	1,431,100	1,426,300	46,500	(4,800)
Land Leases and Other Areas	22,329	22,200	45,500	45,500	23,300	-
Airport Services	30,535	31,500	34,500	34,500	3,000	-
Other Revenue	36,287	2,500	27,000	25,000	-	(24,500)
<b>Total Operating Revenue</b>	<b>1,704,546</b>	<b>1,621,400</b>	<b>1,720,400</b>	<b>1,690,900</b>	<b>69,500</b>	<b>(29,500)</b>
<b>Operating Expenses</b>						
Payroll/Related Expenses	475,669	497,872	506,728	546,036	48,164	39,308
Contract Services	43,598	44,030	41,530	54,870	10,840	13,340
Supplies & Parts	51,943	76,100	73,650	82,328	6,228	8,678
Communications	219	300	300	300	-	-
Office Supplies	23	100	100	100	-	-
Conferences, Seminars, Travel & Entertainment	315	3,650	3,500	3,650	-	150
Dues, Memberships, & Subscriptions	360	480	480	480	-	-
Professional & Consulting Services	-	-	-	-	-	-
Non-Capital Furniture and Equipment	-	-	-	12,000	12,000	12,000
Other	480,716	463,180	482,100	500,500	37,320	18,400
Fuel & Utilities	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Retirement Costs	-	-	-	-	-	-
Recoveries	(3,212)	-	-	-	-	-
Allocation to Bowman Field	666,690	651,660	651,662	736,915	84,355	84,353
<b>Sub-Total</b>	<b>1,716,321</b>	<b>1,737,372</b>	<b>1,760,050</b>	<b>1,936,279</b>	<b>198,907</b>	<b>176,229</b>
<b>Major Maintenance Projects</b>						
<b>Total Operating Expenses</b>	<b>1,914,331</b>	<b>2,452,372</b>	<b>2,282,050</b>	<b>2,546,279</b>	<b>93,907</b>	<b>264,229</b>
Operating Income	(209,785)	(830,972)	(561,650)	(855,379)	(24,407)	(293,729)
Depreciation	1,340,820	1,505,000	1,360,000	1,425,000	(80,000)	65,000
<b>Net Operating Income</b>	<b>\$ (1,550,605)</b>	<b>\$ (2,335,972)</b>	<b>\$ (1,921,650)</b>	<b>\$ (2,280,379)</b>	<b>\$ 55,593</b>	<b>\$ (358,729)</b>

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Comparative Operating Statement - Bowman Field  
 For Fiscal Years 2017 through 2019

	a	b	c	d	d-b	d-c
	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Budget
Other Income (Expenses)						
Investment Income, Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Expense	-	-	-	-	-	-
Passenger Facility Charges - Gross	-	-	-	-	-	-
Construction and Equipment Grants	1,299,315	315,000	202,152	1,318,500	1,003,500	1,116,348
Total Other Income (Expense)	1,299,315	315,000	202,152	1,318,500	1,003,500	1,116,348
Change In Net Assets						
	<u>\$ (254,290)</u>	<u>\$ (2,020,972)</u>	<u>\$ (1,719,498)</u>	<u>\$ (961,879)</u>	<u>\$ 1,059,093</u>	<u>\$ 757,619</u>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Comparative Debt Service Coverage**  
**For Fiscal Years 2017 through 2019**

	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget
<b>Revenue</b>				
Louisville International Airport	\$ 65,863,092	\$ 64,921,908	\$ 66,818,485	\$ 67,896,671
Bowman Field	1,704,546	1,621,400	1,720,400	1,690,900
Eligible Interest Income	971,891	674,620	751,092	1,244,110
Revenues Available from Debt Service Coverage Account	6,686,844	6,686,844	6,686,844	6,203,704
<b>Total Revenues</b>	<b>75,226,373</b>	<b>73,904,772</b>	<b>75,976,821</b>	<b>77,035,385</b>
<b>Less</b>				
Operating Expenses				
Louisville International Airport	26,859,990	27,828,708	26,536,763	32,176,723
Bowman Field	1,716,321	1,737,372	1,760,050	1,936,279
Total Operating Expenses	<u>28,576,311</u>	<u>29,566,080</u>	<u>28,296,813</u>	<u>34,113,002</u>
Major Maintenance - Net				
Louisville International Airport	5,078,708	3,390,000	7,739,000	3,200,000
Bowman Field	198,010	557,500	522,000	610,000
Total Major Maintenance - Net	<u>5,276,718</u>	<u>3,947,500</u>	<u>8,261,000</u>	<u>3,810,000</u>
Net Revenues Available for Coverage				
	<u>\$ 41,373,344</u>	<u>\$ 40,391,192</u>	<u>\$ 39,419,008</u>	<u>\$ 39,112,383</u>
<b>Total Debt Service (Net of PFC)</b>	<b>\$ 24,579,277</b>	<b>\$ 24,088,767</b>	<b>\$ 24,088,767</b>	<b>\$ 24,065,549</b>
Debt Service Coverage	1.68	1.68	1.64	1.63

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Sources and Uses of Funds - Combined Airports  
For Fiscal Years 2017 through 2019

Sources of Funds	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	d		d-b		d-c	
				Fiscal 2019 Budget	Fiscal 2019 Budget	Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate	Budget Versus 2018 Budget	Fiscal 2019 Budget Versus 2018 Estimate
<b>Operating Revenue</b>									
Landing and Field Use Fees	\$ 19,528,122	\$ 18,887,596	\$ 19,391,696	\$ 20,917,696	\$ 2,088,777	\$ 2,030,100	\$ 1,526,000	\$ 164,622	\$ 66,622
Terminal Apron Area	2,227,580	1,924,155	2,022,155	5,529,953	5,755,764	445,466	225,811		
Landside Terminal	4,907,919	5,310,298	5,529,953	4,339,595	4,673,495	701,000	333,900		
Airside Terminal	4,276,154	3,972,495	4,339,595	7,940,200	(433,288)	(414,100)			
Aviation Related Facility Leases	7,898,587	8,373,488	8,354,300	25,998,140	25,871,343	188,843	(126,797)		
Parking & Ground Transportation	25,830,663	25,682,500	25,998,140	2,117,426	2,139,346	2,087,096	(30,330)	(52,250)	
Land Leases and Other Areas	2,145,486	2,117,426	2,139,346	249,850	228,200	227,700	(22,150)	(500)	
Airport Services	211,788	249,850	228,200	541,339	25,500	535,500	25,500		(510,000)
Other Revenue				67,567,698	66,543,308	66,538,885	69,587,571		1,048,686
<b>Sub-Total Operating Revenue</b>									
Other Revenue				971,891	699,820	819,953	1,323,310	623,490	503,357
Interest Income				2,329,420	9,085,000	2,981,330	12,160,340	3,071,740	9,179,010
Passenger Facility Charges (PFC) - Pledged to Capital				4,674,715	24,791,500	14,794,000	23,255,890	(1,553,810)	8,461,690
FAA Grants				7,976,026	34,578,920	18,595,283	36,739,340	2,159,420	18,144,057
<b>Total Source of Funds</b>				<b>\$ 75,543,664</b>	<b>\$ 101,123,228</b>	<b>\$ 87,134,168</b>	<b>\$ 106,326,911</b>	<b>\$ 5,203,683</b>	<b>\$ 19,192,743</b>
<b>Uses of Funds</b>									
Operating Expenses				\$ 13,162,745	\$ 14,076,460	\$ 13,738,834	\$ 15,445,019	\$ 1,368,559	\$ 1,706,185
Payroll/Related Expenses				6,033,934	6,523,160	6,247,839	8,062,400	1,559,240	1,814,561
Contract Services				1,179,093	1,152,925	1,260,831	1,615,933	463,008	355,102
Supplies & Parts				171,753	116,715	154,550	136,180		(18,370)
Communications				270,056	248,282	247,055	581,962	333,680	334,907
Office Supplies				187,526	250,505	227,288	364,445	113,940	137,157
Conferences, Seminars, Travel & Entertainment				167,456	165,090	155,699	164,900	(190)	9,201
Dues, Memberships, & Subscriptions				1,299,746	1,679,500	1,552,986	1,474,700	(204,800)	(78,286)
Professional & Consulting Services				-	-	-	111,300	111,300	
Non-Capital Equipment & Furniture				121,735	131,900	101,931	124,500	(7,400)	22,569
Other				4,028,585	4,190,260	4,157,641	4,303,080	112,820	145,439
Fuel & Utilities				535,357	603,400	544,623	613,000	9,600	68,377
Insurance				3,491,476	2,329,512	2,271,516	2,858,254	528,742	586,758
Retirement Costs				(2,073,211)	(1,901,628)	(2,353,980)	(1,742,671)	158,957	621,309
Recoveries/Expense									
<b>Sub-Total Operating Expenses</b>				<b>28,576,311</b>	<b>29,566,081</b>	<b>28,296,813</b>	<b>34,113,002</b>	<b>4,546,921</b>	<b>5,816,189</b>
Capital Spending (Excluding bonds & other reserved funding)									
Major Maintenance	5,276,718	9,705,000	8,261,000		3,810,000				
Capital Improvement Projects	7,679,820	30,155,000	24,269,288		42,897,420				
Capital Equipment	3,407,830	5,425,500	1,044,255		521,000				
<b>Sub-Total Capital Spending</b>	<b>16,364,388</b>	<b>45,289,500</b>	<b>33,574,543</b>		<b>47,228,420</b>				
Bond Debt Service	26,747,375	24,088,767	24,088,767		24,065,549				
Surplus / (Deficit)	3,855,610	2,178,880	1,174,045		919,940				
<b>Total Uses of Funds</b>				<b>\$ 75,543,664</b>	<b>\$ 101,123,228</b>	<b>\$ 87,134,168</b>	<b>\$ 106,326,911</b>	<b>\$ 5,203,683</b>	<b>\$ 19,192,743</b>

**2. Rates and  
Charges**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Summary of Rates and Charges  
 Fiscal Year 2019 Budget

	AIRFIELD AREA	TERMINAL APRON AREA	LANDSIDE TERMINAL AREA	AIRSIDE TERMINAL AREA
Total Adjusted Operations and Maintenance Expenses	\$ 10,676,806	\$ 790,511	\$ 5,558,056	\$ 5,429,450
Major Maintenance (See Page 2-7)	1,499,351	202,329	47,891	573,890
Debt Service (See Page 2-6)	10,605,457	2,290	377,710	410,161
Amortization of Assets (See Page 2-9)	1,724,924	85,720	967,831	1,054,274
Capital Equipment Acquisition (See Page 2-8)	229,233	7,927	30,219	31,217
Bowman Field (Surplus) or Deficit (C.P.I. Adjusted)	226,000	-	-	-
<b>GRAND TOTAL</b>	<b>24,961,771</b>	<b>1,088,777</b>	<b>6,981,707</b>	<b>7,498,992</b>
<b>OFFSETS</b>				
Authority Funds (57% OF 2003C Debt Service)	(4,350,240)			
Non-Signatory Landing / Parking Fees*	(885,000)			
<b>TOTAL</b>	<b>(5,235,240)</b>			
NET COSTS	\$ 19,726,531	\$ 1,088,777	\$ 6,981,707	\$ 7,498,992
UNIT OF MEASURE	Landed Weight		Square Foot	
UNITS	16,039,000		172,130	137,762
<b>BASE RATE / UNIT</b>	<b>\$ 1.230</b>	<b>See Page 2-10</b>	<b>\$ 40.56</b>	<b>\$ 54.43</b>

BUDGETED 2019 LANDED WEIGHT (UNITS):  
 Passenger Airlines      2,030,000  
 Cargo Airlines            14,009,000  


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 16,039,000

\* AIRFIELD PARKING FEES COLLECTED BY FBO

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Cost Allocation Schedule  
 Fiscal Year 2019 Budget

DESCRIPTION	TOTAL	AIRFIELD AREA	TERMINAL APRON	LANDSIDE TERMINAL	AIRSIDE TERMINAL	PARKING & ROADWAYS	OTHER AREAS
<b>AIRPORT OPERATIONS &amp; MAINTENANCE</b>							
Airport Operations and Maintenance	\$ 19,010,003	\$ 7,173,033	\$ 1,098,139	\$ 3,759,567	\$ 3,794,639	\$ 1,799,744	\$ 1,384,881
Parking Garage and Lot	1,513,093	-	-	-	-	1,513,093	-
<b>TOTAL AIRPORT OPERATIONS &amp; MAINTENANCE</b>	<b>20,523,096</b>	<b>7,173,033</b>	<b>1,098,139</b>	<b>3,759,567</b>	<b>3,794,639</b>	<b>3,312,837</b>	<b>1,384,881</b>
<b>ADMINISTRATIVE OVERHEAD</b>							
Planning & Engineering	777,420	426,644	28,849	98,789	99,705	87,033	36,399
Finance & Administration	4,813,760	1,682,409	257,536	881,881	890,064	776,941	324,929
Executive Division	4,971,721	1,497,616	265,987	910,819	919,271	802,436	575,592
<b>TOTAL ADMINISTRATIVE OVERHEAD</b>	<b>10,562,901</b>	<b>3,606,669</b>	<b>552,372</b>	<b>1,891,489</b>	<b>1,909,040</b>	<b>1,666,410</b>	<b>936,920</b>
<b>TOTAL OPERATIONS &amp; MAINTENANCE EXPENSES</b>	<b>31,085,997</b>	<b>10,779,702</b>	<b>1,650,511</b>	<b>5,651,056</b>	<b>5,703,679</b>	<b>4,979,247</b>	<b>2,321,801</b>
<b>EXPENSE CREDITS</b>							
Military Use Fees	(78,896)	(78,896)	-	-	(93,000)	(20,000)	-
Other Tenant Billings	(137,000)	(24,000)	-	-	(254,229)	-	-
LRAA Passenger Boarding Bridge Costs	(254,229)	-	-	-	-	-	-
Fuel Flowage Fees	(70,000)	-	(70,000)	-	-	-	-
Apron Use Charges / Per Turn Fees	(790,000)	-	(790,000)	-	-	-	-
<b>TOTAL EXPENSE CREDITS</b>	<b>(1,330,125)</b>	<b>(102,896)</b>	<b>(860,000)</b>	<b>(93,000)</b>	<b>(274,229)</b>	<b>-</b>	<b>-</b>
<b>TOTAL ADJUSTED OPERATIONS AND MAINTENANCE EXPENSES</b>	<b>\$ 29,755,872</b>	<b>\$ 10,676,806</b>	<b>\$ 790,511</b>	<b>\$ 5,553,056</b>	<b>\$ 5,429,450</b>	<b>\$ 4,979,247</b>	<b>\$ 2,321,801</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Cost Allocation Schedule**  
**Fiscal Year 2019 Budget**

DESCRIPTION	TOTAL	AIRFIELD	TERMINAL APRON	LANDSIDE TERMINAL	AIRSIDE TERMINAL	PARKING & ROADWAYS	OTHER AREAS
<b>OPERATIONS &amp; MAINTENANCE EXPENSES</b>							
<b>AIRPORT OPERATIONS</b>							
Operations	\$ 825,225	\$ 565,279	\$ 28,883	\$ 60,241	\$ 66,843	\$ 32,184	\$ 71,795
Terminal Operations	314,568	2,831	4,719	138,410	144,701	22,020	1,887
Credentialing	174,174	174,174	-	-	-	-	-
Shuttle Bus Operations	191,778	-	-	-	-	-	-
Security & Law Enforcement	196,736	23,608	3,935	56,660	78,694	17,706	16,133
Canine Patrol	268,378	-	89,370	89,370	89,638	-	-
Public Safety / ARFF	4,191,917	2,850,504	243,131	364,697	389,848	123,662	220,075
Terminal Services	1,142,409	-	-	555,211	550,641	19,421	17,136
Operations Manager	309,520	232,140	5,881	-	681	61,904	8,914
Computer Services	917,800	137,670	47,726	216,601	242,299	104,629	168,875
<b>TOTAL</b>	<b>8,532,505</b>	<b>3,986,206</b>	<b>423,645</b>	<b>1,481,190</b>	<b>1,563,345</b>	<b>573,304</b>	<b>504,815</b>
<b>MAINTENANCE</b>							
<b>AIRFIELD MAINTENANCE</b>							
Airfield Manager	185,929	102,261	26,030	11,156	13,015	20,452	13,015
Airfield Electrical Maintenance	630,824	517,276	63,082	6,939	6,308	31,541	5,678
Grounds Maintenance - Airfield	1,347,283	1,145,191	127,992	2,425	2,560	1,347	67,768
Grounds Maintenance - Landside	245,612	-	-	-	-	171,928	73,684
Vehicle Maintenance	612,227	293,869	79,590	18,367	15,306	91,834	113,261
<b>TOTAL AIRFIELD</b>	<b>3,021,875</b>	<b>2,058,597</b>	<b>296,694</b>	<b>38,887</b>	<b>37,189</b>	<b>317,102</b>	<b>273,406</b>
<b>FACILITIES MAINTENANCE</b>							
Facilities Manager	1,098,538	23,069	-	472,371	483,357	65,912	53,829
Electronics	569,340	51,241	45,547	145,751	158,846	66,556	101,399
HVAC Maintenance	678,784	20,364	33,939	305,453	234,180	47,515	37,333
Structural Maintenance	497,362	6,466	9,947	226,300	236,247	4,476	13,926
Facilities Electrical Maintenance	407,723	-	40,772	91,738	177,360	73,390	24,463
<b>TOTAL FACILITIES</b>	<b>3,251,747</b>	<b>101,140</b>	<b>130,205</b>	<b>1,241,613</b>	<b>1,289,990</b>	<b>257,849</b>	<b>230,950</b>
<b>SUPERVISION</b>							
Director of Maintenance	385,120	132,597	26,188	78,603	81,453	35,277	31,002
<b>TOTAL MAINTENANCE</b>	<b>6,658,742</b>	<b>2,292,334</b>	<b>453,087</b>	<b>1,359,103</b>	<b>1,408,632</b>	<b>610,228</b>	<b>535,358</b>
<b>DIVISION SUPERVISION</b>							
Deputy Executive Director - COO	281,256	116,243	16,232	52,586	55,024	21,912	19,259
Utilities	3,537,500	778,250	205,175	866,688	767,638	594,300	325,449
<b>TOTAL AIRPORT OPERATIONS &amp; MAINTENANCE</b>	<b>\$ 19,010,003</b>	<b>\$ 7,173,033</b>	<b>\$ 1,098,139</b>	<b>\$ 3,759,567</b>	<b>\$ 3,794,639</b>	<b>\$ 1,799,744</b>	<b>\$ 1,384,881</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Cost Allocation Schedule**  
**Expense Adjustments**  
**Fiscal Year 2019 Budget**

<u>DEPARTMENT</u>	<u>TOTAL COSTS</u>	<u>ADJUSTMENTS</u>	<u>TOTAL ADJUSTMENTS</u>	<u>ADJUSTED COSTS</u>		
<u>DEPARTMENT</u>	<u>TOTAL COSTS</u>	<u>DEPRECIATION</u>	<u>INSURANCE</u>	<u>UTILITIES</u>	<u>CERS</u>	<u>ALLOCATIONS</u>
<b>LOUISVILLE INTERNATIONAL AIRPORT</b>						
<u>OPERATIONS &amp; MAINTENANCE</u>						
Operations	\$ 30,807,725	\$ (26,445,000)	\$ 88,600	\$ (3,537,500)	\$ -	\$ (29,992,500)
Terminal Operations	225,968	-	-	-	-	88,600
Credentialing	174,174	-	-	-	-	314,568
Bag Screening / Make Up	1,006,000	-	-	-	-	174,174
Less Bag Screening / Make Up Billed Separately	(1,006,000)	-	-	-	-	1,006,000
Shuttle Bus Operations	154,861	36,917	-	-	-	(1,006,000)
Security & Law Enforcement	153,984	1,907	40,845	-	-	191,778
Canine Patrol	177,135	2,461	88,782	-	-	42,752
Public Safety / ARFF	3,362,198	65,834	763,885	-	-	91,243
Terminal Services	1,142,409	-	-	-	-	268,378
Director of Maintenance	389,968	4,922	-	(9,770)	-	4,142,409
Facilities Manager	1,093,616	4,922	-	-	-	385,120
Airfield Manager	181,007	4,922	-	-	-	1,098,538
Electronics	587,818	1,846	-	(20,324)	-	4,922
Airfield Electrical Maintenance	615,442	15,382	-	-	-	185,929
HVAC Maintenance	668,940	9,844	-	-	-	569,340
Structural Maintenance	488,133	9,229	-	-	-	630,824
Grounds Maintenance - Airfield	1,319,596	27,687	-	-	-	9,844
Grounds Maintenance - Landside	229,000	16,612	-	-	-	678,784
Facilities Electrical Maintenance	391,111	16,612	-	-	-	9,229
Vehicle Maintenance	600,537	11,690	-	-	-	497,362
Deputy Executive Director - COO	284,740	6,768	-	-	-	1,347,283
Operations Manager	301,152	8,368	-	-	-	245,612
Computer Services	917,800	-	-	-	-	407,723
DIVISION TOTAL	44,267,314	(26,445,000)	334,523	(3,537,500)	893,512	(40,346)
<u>PLANNING &amp; ENGINEERING</u>						
Deputy Executive Director - CPO	165,648	-	6,214	-	(19,878)	(13,664)
Engineering	202,129	48,607	-	-	-	48,607
Environmental	136,520	-	-	-	-	151,984
Noise Abatement	238,180	-	-	-	-	250,736
DIVISION TOTAL	742,477	-	54,821	-	(19,878)	238,180
<u>PARKING, FINANCE &amp; ADMINISTRATION</u>						
Deputy Executive Director - CFO	310,659	-	5,537	-	(15,531)	(9,994)
Parking, Garage & Lot	1,450,027	63,066	-	-	-	63,066
Administrative Services	139,851	-	-	(4,000)	-	1,513,093
Safety & Training	187,400	2,277	-	(8,435)	-	135,851
Properties	661,485	2,153	-	(122,132)	-	181,242
Human Resources	3,488,933	24,611	(893,512)	(174,447)	-	541,456
Risk Management	615,275	(615,275)	-	-	-	2,445,585
Finance	710,190	6,153	-	(63,915)	-	652,428
Purchasing	422,382	923	-	(29,566)	-	393,739
Internal Audit	162,794	-	-	-	-	162,794
DIVISION TOTAL	8,148,946	-	(510,555)	(893,512)	(418,026)	(1,822,093)
						6,326,853

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Cost Allocation Schedule**  
**Expense Adjustments**  
**Fiscal Year 2019 Budget**

DEPARTMENT	TOTAL COSTS	ADJUSTMENTS				TOTAL ADJUSTMENTS	ADJUSTED COSTS
		DEPRECIATION	INSURANCE	UTILITIES	CERS ALLOCATIONS		
<u>EXECUTIVE</u>							
Board of Directors	59,730	-	21,535	-	(3,345)	18,190	77,920
Executive Director	877,606	3,076	4,922	-	(70,207)	(67,131)	810,475
Legal Affairs	922,104	-	3,322	-	(73,768)	(68,846)	853,258
Marketing	2,529,691	-	3,630	-	-	3,322	2,533,013
Public Relations	803,870	-	-	-	(110,445)	(106,815)	697,055
DIVISION TOTAL	5,193,001	-	36,485	-	(257,765)	(221,280)	4,971,721
TOTAL LOUISVILLE INTERNATIONAL AIRPORT	\$ 58,351,738	\$ (26,445,000)	\$ (84,726)	\$ (3,537,500)	\$ (736,015)	\$ (30,803,241)	\$ 27,548,497
<u>BOWMAN FIELD</u>							
Operations	\$ 1,905,000	\$ (1,425,000)	\$ -	\$ -	\$ -	\$ (1,425,000)	\$ 480,000
Security & Law Enforcement	48,525	-	-	-	-	-	48,525
Terminal Services	27,020	-	-	-	-	-	27,020
Maintenance	-	-	-	-	9,770	9,770	9,770
Computer Services / Electronics	15,350	-	-	-	20,324	20,324	20,324
Electrical	-	-	-	-	-	-	15,350
HVAC	6,850	-	-	-	-	-	6,850
Structures	8,000	-	-	-	-	-	8,000
Grounds Maintenance - Airfield	467,024	-	-	-	-	-	467,024
Grounds Maintenance - Landside	9,828	-	-	-	-	-	9,828
Vehicle Maintenance	117,167	-	-	-	-	-	117,167
Deputy Executive Director - COO	-	-	-	-	10,252	10,252	10,252
Deputy Executive Director - CPO	-	-	-	-	15,531	15,531	15,531
Deputy Executive Director - CFO	-	-	-	-	19,878	19,878	19,878
Administrative Services	-	-	-	-	4,000	4,000	4,000
Safety & Training	-	-	-	-	8,435	8,435	8,435
Properties	-	-	-	-	122,132	122,132	122,132
Human Resources	-	-	-	-	-	-	-
Engineering	-	-	-	-	174,447	174,447	174,447
Risk Management	-	-	-	-	-	84,726	84,726
Board of Directors	-	-	-	-	3,345	3,345	3,345
Executive Director	-	-	-	-	70,207	70,207	70,207
Legal Affairs	-	-	-	-	73,768	73,768	73,768
Finance	-	-	-	-	63,915	63,915	63,915
Marketing	-	-	-	-	-	-	-
Public Relations	-	-	-	-	-	-	-
Purchasing	-	-	-	-	-	-	-
TOTAL BOWMAN FIELD	\$ 20,500	\$ (1,425,000)	\$ 84,726	\$ (3,537,500)	\$ -	\$ 29,566	\$ 110,445
TOTAL EXPENSES	\$ 60,977,002	\$ (27,870,000)	\$ -	\$ (3,537,500)	\$ -	\$ 736,015	\$ (604,259)
						\$ -	\$ (31,407,500)
							\$ 29,569,502

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Fiscal Year 2019 Budget

<u>BOND SERIES</u>	<u>Refunded</u>	<u>ANNUAL DEBT SERVICE</u>	<u>AIRFIELD</u>	<u>APRON</u>	<u>LANDSIDE BUILDING</u>	<u>AIRSIDE BUILDING</u>	<u>INLINE BAG SCREENING</u>	<u>PARKING &amp; ROADWAYS</u>	<u>OTHER AREAS</u>
Current 2014A	1998 LRRAA Revenue Bonds, Series A	\$ 632,500	\$ -	\$ 0.00%	\$ 0.00%	\$ 0.00%	\$ 0.00%	\$ 632,500	\$ -
2014A	2002 LRRAA Revenue Bonds, Series A (Interest only allocation to Airfield)	2,509,150	1,369,150 54.57%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	1,140,000 45.43%
2014A	2002 LRRAA Revenue Bonds, Series B	2,009,250	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2,009,250 100.00%
2014A	2003 LRRAA Revenue Bonds, Series C (1993 refunding)	7,632,000	7,632,000 100.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%
2014A	2003 LRRAA Revenue Bonds, Series C (new money portion)	420,250	35,931 8.55%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	384,319 91.45%
2014B	2003 LRRAA Revenue Bonds, Series B	454,900	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	454,900 100.00%
2014C	2001 LRRAA Revenue Bonds, Series A	1,123,958	155,443 13.83%	899 0.08%	143,080 12.73%	114,756 10.21%	- 0.00%	- 0.00%	709,780 63.15%
2014C	2001 LRRAA Revenue Bonds, Series B	98,113	31,190 31.79%	- 0.00%	13,216 13.47%	17,013 17.34%	- 0.00%	- 0.00%	36,694 37.40%
2014C	2005 LRRAA Revenue Bonds, Series A (1995 refunding)	4,827,553	0.00%	0.00%	0.00%	0.00%	- 0.00%	4,827,553 100.00%	10.25%
2014C	2005 LRRAA Revenue Bonds, Series A (new money portion)	1,934,887	1,141,196 58.98%	- 0.00%	100,808 5.21%	497,653 25.72%	- 0.00%	- 0.00%	195,230 10.09%
2014C	2008 LRRAA Revenue Bonds, Series A (new money portion)	683,676	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	- 0.00%	683,676 100.00%
2014C	2011 LRRAA Revenue Bonds, Series A (2001 refunding - non-PFC backed)	1,739,311	240,547 13.83%	1,391 0.08%	221,414 12.73%	177,584 10.21%	- 0.00%	- 0.00%	1,098,375 63.15%
	<b>TOTAL</b>	<b>\$ 24,065,548</b>	<b>\$ 10,605,457</b>	<b>\$ 2,290</b>	<b>\$ 377,710</b>	<b>\$ 410,161</b>	<b>\$ 497,653</b>	<b>\$ 5,460,053</b>	<b>\$ 6,712,224</b>

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Louisville International Airport - Cost Allocation Schedule  
 Major Maintenance  
 Fiscal Year 2019 Budget

<u>DESCRIPTION</u>	<u>COST</u>	<u>AIRFIELD</u>	<u>TERMINAL APRON</u>	<u>LANDSIDE TERMINAL</u>	<u>AIRSIDE TERMINAL</u>	<u>PARKING &amp; ROADWAYS</u>	<u>OTHER</u>
Annual Maintenance of Roadways & Bridges	325,000	-	-	-	-	325,000	-
Conduct HVAC Assessment - Airside Terminal	200,000	-	-	-	200,000	-	-
Repair and Reseal Terminal Rotunda Skylight	325,000	-	-	-	325,000	-	-
Annual Snow Removal	750,000	562,500	187,500	-	-	250,000	-
Annual Snow Removal Parking	250,000	-	-	-	-	-	-
Annual Rubber Removal	150,000	150,000	-	-	-	-	-
Annual RW & T/W Painting	500,000	500,000	-	-	-	-	-
Annual Sealing of Vehicle Parking Areas (Non-Revenue Areas)	150,000	52,425	8,025	27,480	27,735	24,210	10,125
Annual Sealing of Vehicle Parking Areas (Revenue Areas)	250,000	-	-	-	-	250,000	-
Tree Removal - Approach / Departure Paths SDF	200,000	200,000	-	-	-	-	-
Replace Facility Lighting - Maintenance Building	100,000	34,426	6,804	20,411	21,155	9,164	8,040
<b>TOTAL</b>	<b>\$ 3,200,000</b>						
		<b>\$ 1,499,351</b>	<b>\$ 202,329</b>	<b>\$ 47,891</b>	<b>\$ 573,890</b>	<b>\$ 858,374</b>	<b>\$ 18,165</b>

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Louisville International Airport - Cost Allocation Schedule  
 Capital Equipment  
 Fiscal Year 2019 Budget

<u>DESCRIPTION</u>	<u>COST</u>	<u>AIRFIELD</u>	<u>TERMINAL APRON</u>	<u>LANDSIDE TERMINAL</u>	<u>AIRSIDE TERMINAL</u>	<u>PARKING &amp; ROADWAYS</u>	<u>OTHER</u>
Relocate Perimeter Road SIDA Gate	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -
Purchase Taxi Dispatch System - Phase 2	50,000	-	-	-	-	50,000	-
Ongoing Purchase of Furniture for the Terminal	25,000	-	-	12,500	12,500	-	-
Replace Asset #1088, 2005 Chevy Tahoe (Engineering)	40,000	15,093	2,311	7,911	7,985	3,787	2,913
Replace Asset #1058, 2004 F350 Super Cab (Field Maintenance)	40,000	40,000	-	-	-	-	-
Replace Asset #1083, 2005 Ford F350 Super Cab (Field Maintenance)	40,000	40,000	-	-	-	-	-
Replace Asset #1125, 2007 Ford F250 Crew Cab 4x2 (Field Maintenance)	40,000	40,000	-	-	-	-	-
Replace Asset #1095, 2005 Ford E150 w/Full Sized SUV (Computer Services)	38,000	5,700	1,976	8,968	10,032	4,332	6,992
Replace Asset #753, 1995 Ford F150 (Vehicle Maintenance)	28,000	13,440	3,640	840	700	4,200	5,180
<b>TOTAL</b>	<b>\$ 376,000</b>	<b>\$ 229,233</b>	<b>\$ 7,927</b>	<b>\$ 30,219</b>	<b>\$ 31,217</b>	<b>\$ 62,319</b>	<b>\$ 15,085</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Asset Amortization  
 Fiscal Years 2017 and Prior

<u>YEAR</u>	<u>AIRFIELD</u>	<u>TERMINAL APRON</u>	<u>LANDSIDE TERMINAL</u>	<u>AIRSIDE TERMINAL</u>	<u>GROUND TRANS.</u>	<u>OTHER</u>
Fiscal 1984 and Prior	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal 1985 to 1996	-	27,994	-	-	-	-
Fiscal 1997	-	-	-	-	-	-
Fiscal 1998	-	-	-	-	-	-
Fiscal 1999	467,092	-	-	-	-	85,875
Fiscal 2000	-	-	-	-	-	5
Fiscal 2002	28,987	-	23,082	-	-	-
Fiscal 2003	30,726	37	194	122	78	93,751
Fiscal 2004	125,627	3	10,708	5,114	78,425	9,554
Fiscal 2005	12,517	36,689	56,325	200,305	40,269	19,119
Fiscal 2006	12,710	-	9,129	12,930	-	1,160
Fiscal 2007	414,351	-	-	20,370	-	-
Fiscal 2008	95,268	-	-	35,856	226,975	-
Fiscal 2009	34,468	1,519	11,016	14,201	4,788	5,157
Fiscal 2010	24,280	-	180,152	8,205	4,255	1,422
Fiscal 2011	138,587	21,123	94,773	91,709	230,896	22,016
Fiscal 2012	9	-	939	1,955	-	339
Fiscal 2013	9,354	-	1,111	23,503	-	220
Fiscal 2014	42,244	9,543	10,845	59,700	-	582,291
Fiscal 2015	51,516	-	792	703	-	-
Fiscal 2016	94,417	-	-	-	-	117,958
Fiscal 2017	24,224	-	-	-	39,498	-
Fiscal 2018 est.	28,053	16,806	568,765	579,601	107,989	1,512
<b>TOTAL FISCAL 2019 BUDGET</b>	<b>\$ 1,724,924</b>	<b>\$ 85,720</b>	<b>\$ 967,831</b>	<b>\$ 1,054,274</b>	<b>\$ 733,173</b>	<b>\$ 940,379</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Apron Cost Allocation**  
**Fiscal Year 2019 Budget**

Annual Costs - Signatory:	\$ 1,088,777
50% Annual Cost per Linear Foot:	\$ 328
50% Annual Cost per Activity	\$ 544,389

COST ALLOCATION FACTORS			BUDGETED ANNUAL COST ALLOCATION					
AIRLINES	Activity Mix Prior 12-Month Period (Apr 2017-Mar 2018)		50% Linear Feet		50% Activity Based Operations (90%)		Landed Weight (100%)	Total Annual Budgeted Cost
	Linear Feet	Operations	Landed Weight	Operations	Landed			
American	658	8,539	577,139,134	\$ 215,658	\$ 173,979	\$ 15,431	\$ 405,068	
Delta	459	6,410	621,262,397	150,436	130,602	16,611	297,649	
Southwest	259	4,405	576,294,800	84,887	89,750	15,409	190,046	
United	285	4,693	261,371,852	93,408	95,618	6,988	196,014	
<b>TOTAL</b>	<b>1,661</b>	<b>24,047</b>	<b>2,036,068,183</b>	<b>\$ 544,389</b>	<b>\$ 489,949</b>	<b>\$ 54,439</b>	<b>\$ 1,088,777</b>	

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
Louisville International Airport - In-line Bag Make Up Charge  
Fiscal Year 2019 Budget

<b><u>ESTIMATED OPERATING COSTS</u></b>	
Operations & Maintenance Contract	\$ 891,000
Utilities	70,000
Miscellaneous Repairs and Replacement Parts	<u>45,000</u>
TOTAL OPERATING COSTS - DEPT 512	1,006,000
Major Maintenance Upgrades	
Rent - Original Bag Make Up Area	<u>506,900</u>
TOTAL OPERATING COSTS	1,512,900
Debt Service	<u>497,653</u>
TOTAL ANNUAL COSTS	<u><u>\$ 2,010,553</u></u>

\* Previously Billed to Airlines as Exclusive Use Space  
(12,498 Sq. Ft. x Current Landside Terminal Rental Rate)

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - In-Line Bag Makeup Charge Cost Allocation**  
**Fiscal Year 2019 Budget**

<u>AIRLINES</u>	<u>Signatory / Qualifying</u>	ESTIMATED ENPLANED PASSENGERS	COST ALLOCATION		TOTAL ESTIMATED COST
			EQUAL (20%)	ENP. PASS (80%)	
American		20,508			
Air Wisconsin (American)		34,491			
Envoy		82,965			
Mesa (American)		101,049			
Piedmont		2,424			
PSA (American)		162,201			
Republic (American)		78,117			
Skywest (American)		5,593			
<b>AMERICAN TOTAL</b>		<b>487,348</b>		<b>\$ 67,018</b>	<b>\$ 420,446</b>
Delta		335,588			
Compass (Delta)		31,288			
Endeavor (Delta)		17,712			
ExpressJet (Delta)		10,627			
GoJet		35,983			
Republic (Delta)		35,610			
SkyWest (Delta)		42,135			
<b>DELTA TOTAL</b>		<b>514,943</b>		<b>\$ 67,018</b>	<b>\$ 444,253</b>
Southwest		503,382			
<b>SOUTHWEST TOTAL</b>		<b>503,382</b>		<b>\$ 67,018</b>	<b>\$ 434,279</b>
Air Wisconsin (United)		9,322			
CommutAir		1,305			
ExpressJet (United)		39,152			
GoJet (United)		932			
Republic (United)		87,253			
SkyWest (United)		19,576			
Trans States (United)		73,270			
<b>UNITED TOTAL</b>		<b>230,810</b>		<b>\$ 67,018</b>	<b>\$ 199,125</b>
Total Signatory / Qualifying		<b>1,736,483</b>		<b>268,072</b>	<b>\$ 1,498,103</b>
<b>Non-Signatory / Non-Qualifying</b>					<b>\$ 1,766,175</b>
Allegiant		96,948		67,018	83,639
Charters		2,983			2,574
Frontier		27,965		67,018	24,126
Total Non-Signatory / Non-Qualifying		<b>127,896</b>		<b>134,036</b>	<b>110,339</b>
<b>TOTAL</b>		<b>1,864,379</b>		<b>\$ 402,108</b>	<b>\$ 1,608,442</b>
					<b>\$ 2,010,550</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Holdroom Cost**  
**Fiscal Year 2019 Budget**

	<u>SQ. FT. COST</u>	<u>HOLDROOM REVENUE</u>
Total Holdroom Space	43,389	
Less Unsigned RJ Gates:		
A4	2,057	
A6	2,057	
A8	2,057	
B5	2,109	
B7	2,109	
B9	<u>2,109</u>	
	<u>12,498</u>	
Net Holdroom Space	30,891	
Per Turn Fee Revenues - Holdroom Portion		(500,000)
Holdroom Rental Revenue Required	1,181,397	
Holdroom Space Assigned to Airlines		<u>19,392 *</u>
HOLDROOM COST PER SQ. FT.		<b>\$ 60.92</b>
Net Holdroom Space	30,891	
Less Unsigned Gates:		
A9	1,511	
A10	1,511	
A11	1,511	
A12	1,511	
B2	1,887	
B11	1,784	
B19	<u>1,784</u>	
Total Holdroom Space Assigned to Airlines		<u>19,392 *</u>

### **3. Revenue Summary**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Revenue Summary - Combined Airports**  
**Fiscal Years 2017 through 2019**

	<sup>a</sup> FISCAL 2017 ACTUAL	<sup>b</sup> FISCAL 2018 BUDGET	<sup>c</sup> FISCAL 2018 ESTIMATE	<sup>d</sup> FISCAL 2019 BUDGET	<sup>d-b</sup> FISCAL 2019 BUDGET VERSUS 2018 BUDGET	<sup>d-c</sup> FISCAL 2019 BUDGET VERSUS 2018 ESTIMATE
LANDING AND FIELD USE FEES	\$ 19,528,122	\$ 18,887,596	\$ 19,391,696	\$ 20,917,696	\$ 2,030,100	\$ 1,526,000
TERMINAL APRON AREA	2,227,582	1,924,155	2,022,155	2,088,777	164,622	66,622
LANDSIDE TERMINAL	4,907,919	5,310,298	5,529,953	5,755,764	445,466	225,811
AIRSIDE TERMINAL	4,276,156	3,972,495	4,339,595	4,673,495	701,000	333,900
AVIATION RELATED FACILITY LEASES	7,898,587	8,373,488	8,354,300	7,940,200	(433,288)	(414,100)
PARKING & GROUND TRANSPORTATION	25,830,665	25,682,500	25,998,140	25,871,343	188,843	(126,787)
LAND LEASES, NON-AVIATION FACILITIES/OTHER	2,145,486	2,117,426	2,139,346	2,087,096	(30,330)	(52,250)
AIRPORT SERVICES	211,788	249,850	228,200	227,700	(22,150)	(500)
OTHER REVENUE	541,339	25,500	535,500	25,500	-	(510,000)
TOTAL OPERATING REVENUE	67,567,644	66,543,308	68,538,885	69,587,571	3,044,263	1,048,686
INTEREST INCOME	971,891	699,820	819,953	1,323,310	623,490	503,357
PFC & OTHER REVENUE (EXPENSE)	1,179,933	3,761,000	3,100,000	4,849,000	1,088,000	1,749,000
GROSS REVENUE	\$ 69,719,468	\$ 71,004,128	\$ 72,458,838	\$ 75,759,881	\$ 4,755,753	\$ 3,301,043

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Revenue Summary - Louisville International Airport  
 Fiscal Years 2017 through 2019

	<sup>a</sup> FISCAL 2017 ACTUAL	<sup>b</sup> FISCAL 2018 BUDGET	<sup>c</sup> FISCAL 2018 ESTIMATE	<sup>d</sup> FISCAL 2019 BUDGET	<sup>db</sup> FISCAL 2019 BUDGET VERSUS 2018 BUDGET	<sup>dc</sup> FISCAL 2019 BUDGET VERSUS 2018 ESTIMATE
LANDING AND FIELD USE FEES	\$ 19,472,008	\$ 18,847,296	\$ 19,353,896	\$ 20,879,896	\$ 2,032,600	\$ 1,526,000
TERMINAL APRON AREA	2,227,580	1,924,155	2,022,155	2,088,777	164,622	66,622
LANDSIDE TERMINAL	4,756,941	5,165,198	5,385,453	5,611,464	446,266	226,011
AIRSIDE TERMINAL	4,276,154	3,972,495	4,339,595	4,673,495	701,000	333,900
AVIATION RELATED FACILITY LEASES	6,490,284	6,993,688	6,923,200	6,513,900	(479,788)	(409,300)
PARKING & GROUND TRANSPORTATION	25,830,663	25,682,500	25,998,140	25,871,343	188,843	(126,797)
LAND LEASES, NON-AVIATION FACILITIES/OTHER	2,123,157	2,095,226	2,093,846	2,041,596	(53,630)	(52,250)
AIRPORT SERVICES	181,253	218,350	193,700	193,200	(25,150)	(500)
OTHER REVENUE	505,052	23,000	508,500	23,000	-	(485,500)
TOTAL OPERATING REVENUE	65,863,092	64,921,908	66,818,485	67,896,671	2,974,763	1,078,186
INTEREST INCOME	971,891	699,820	819,953	1,323,310	623,490	503,357
PFC & OTHER REVENUE (EXPENSE)	1,179,933	3,761,000	3,100,000	4,849,000	1,088,000	1,749,000
GROSS REVENUE	\$ 68,014,916	\$ 69,382,728	\$ 70,738,438	\$ 74,068,981	\$ 4,686,253	\$ 3,330,543

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Revenue Summary - Bowman Field  
 Fiscal Years 2017 through 2019

	<u>a</u> FISCAL 2017 ACTUAL	<u>b</u> FISCAL 2018 BUDGET	<u>c</u> FISCAL 2018 ESTIMATE	<u>d</u> FISCAL 2019 BUDGET	<u>d-b</u> FISCAL 2019 BUDGET VERSUS 2018 BUDGET	<u>d-c</u> FISCAL 2019 BUDGET VERSUS 2018 ESTIMATE
LANDING AND FIELD USE FEES	\$ 56,114	\$ 40,300	\$ 37,800	\$ 37,800	\$ (2,500)	\$ -
LANDSIDE TERMINAL	150,978	145,100	144,500	144,300	(800)	(200)
AVIATION RELATED FACILITY LEASES	1,408,303	1,379,800	1,431,100	1,426,300	46,500	(4,800)
LAND LEASES, NON-AVIATION FACILITIES/OTHER	22,329	22,200	45,500	45,500	23,300	-
AIRPORT SERVICES	30,535	31,500	34,500	34,500	3,000	-
OTHER REVENUE	36,287	2,500	27,000	2,500	-	(24,500)
TOTAL OPERATING REVENUE	<u>1,704,552</u>	<u>1,621,400</u>	<u>1,720,400</u>	<u>1,690,900</u>	<u>69,500</u>	<u>(29,500)</u>
GROSS REVENUE	<u>\$ 1,704,552</u>	<u>\$ 1,621,400</u>	<u>\$ 1,720,400</u>	<u>\$ 1,690,900</u>	<u>\$ 69,500</u>	<u>(29,500)</u>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landing and Field Use Fees  
 Fiscal Years 2017 through 2019

LANDING FEES:	a	b	c	d	db	dc
	FISCAL 2017 ACTUAL	FISCAL 2018 BUDGET	FISCAL 2018 ESTIMATE	FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
<b>SCHEDULED AIRLINES - SIGNATORY:</b>						
AIR TRAN						
AIR WISCONSIN	74,646					
AMERICAN	50,401					
ENVY fka AMERICAN EAGLE	75,179					
COMFASS	148,336					
DELTA	475,515					
EXPRESSJET (BRANDED)	84,812					
GOJET	16,711					
MESA	128,542					
ENDEAVOR fka PINNACLE	64,756					
PIEDMONT	-					
PSA	247,714					
REPUBLIC (combined)	276,562					
SHUTTLE AMERICA	48,271					
SOUTHWEST	720,877					
SKYWEST AIRLINES (combined)	58,202					
TRANS STATES UNITED	99,533					
OTHER	2,669					
<b>TOTAL SCHEDULED AIRLINES - SIGNATORY</b>	<b>2,030,000 units</b>	<b>2,194,000</b>	<b>2,380,000</b>	<b>2,496,000</b>	<b>302,000</b>	<b>116,000</b>
<b>SCHEDULED AIRLINES - NON-SIGNATORY:</b>						
ALLEGIANT						
MESA						
ONEJET						
OTHER						
<b>TOTAL SCHEDULED AIRLINES - NON-SIGNATORY</b>	<b>298,000 units</b>	<b>18,088</b>	<b>34,000</b>	<b>146,600</b>	<b>421,000</b>	<b>387,000</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landing and Field Use Fees  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
CARGO - SIGNATORY:						
UNITED PARCEL SERVICE	13,808,913 units					
UPS SURCHARGE						
TOTAL UPS	15,704,236	15,688,000	15,688,000	16,974,000	1,286,000	1,286,000
OTHER						
FEDERAL EXPRESS	200,000 units					
TOTAL CARGO - SIGNATORY	272,364	233,400	233,400	246,000	12,600	12,600
15,976,600	15,921,400	15,921,400	17,220,000	17,220,000	1,288,600	1,288,600
CARGO - NON-SIGNATORY:						
OTHER						
TOTAL CARGO - NON-SIGNATORY	499,520	350,000	500,000	350,000	-	(150,000)
FBO COLLECTED						
35,859	30,000	30,000	30,000	30,000	-	(150,000)
13,449	4,000	18,000	5,000	1,000	1,000	(13,000)
TOTAL OTHER LANDING FEES	548,828	384,000	548,000	385,000	1,000	(163,000,000)
TOTAL LANDING FEES	19,116,242	18,533,400	18,996,000	20,522,000	1,988,600	1,526,000
PARKING FEES:						
FBO COLLECTED						
70,469	35,000	65,000	65,000	30,000	30,000	-
TOTAL AIRFIELD PARKING FEES	70,469	35,000	65,000	65,000	30,000	-

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landing and Field Use Fees  
 Fiscal Years 2017 through 2019

	a	b	c	d	d-b	d-c
	FISCAL 2017 ACTUAL	FISCAL 2018 BUDGET	FISCAL 2018 ESTIMATE	FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
<b>MILITARY USE FEES:</b>						
KENTUCKY AIR NATIONAL GUARD						
TOTAL MILITARY USE FEES	71,353	78,896	78,896	78,896	-	-
FUEL FLOWAGE FEES:						
FBO	138,455	130,000	140,000	140,000	-	-
FBO - Based Military	23,135	20,000	24,000	24,000	10,000	-
CORPORATE AVIATION	51,849	50,000	50,000	50,000	4,000	-
TOTAL FUEL FLOWAGE FEES	213,439	200,000	214,000	214,000	-	-
TOTAL LANDING FIELD AREA	\$ 19,472,008	\$ 18,847,296	\$ 19,353,896	\$ 20,879,896	\$ 2,032,600	\$ 1,526,000

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Revenue Detail - Terminal Apron Area**  
Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
SCHEDULED AIRLINES - SIGNATORY:						
AMERICAN	474,675					
DELTA	365,929					
SOUTHWEST	223,932					
UNITED	232,661					
OTHER						
TOTAL SCHEDULED AIRLINES - SIGNATORY	1,287,197	1,057,155	1,057,155	1,088,777	31,622	31,622
PARKING FEES:						
UNLEASED TERMINAL APRON AREA	74,199	38,000	40,000	40,000	2,000	-
PER TURN AND USE FEES						
PER TURN AND USE FEES	663,321	644,000	725,000	750,000	106,000	25,000
GROUND HANDLING & OTHER PERMITS FEES:						
AIRLINES MGMT SVCS GROUP	410					
ABM AVIATION fka AIR SERVE CORPORATION (SWA)	11,577					
APPEARANCE GROUP	30,068					
AVFLIGHT (ALLEGiant)	3,274					
AVIATION SERVICES/BRYAN TUTT	12,974					
AVIATION TECHNOLOGY	13,516					
AIR GENERAL	43,750					
UPS / KYLOU	4,431					
GLOBAL AVIATION	36,815					
MAC ENTERPRISES	10,374					
READY JET	35,354					
DAVE'S DETAILING						
OTHER	320	185,000	200,000	210,000	25,000	10,000
TOTAL GROUND HANDLING	202,863	185,000	200,000	210,000	25,000	10,000
TOTAL TERMINAL APRON AREA	\$ 2,227,580	\$ 1,924,155	\$ 2,022,155	\$ 2,088,777	\$ 164,622	\$ 66,622

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>LANDSIDE EXCLUSIVE SPACE RENTAL:</b>						
SCHEDULED AIRLINES - SIGNATORY						
AMERICAN	102,497					
DELTA	108,064					
FRONTIER	-					
SOUTHWEST	103,010					
UNITED	55,130					
ALLEGIANT	2,754					
ONE-JET	7,937					
OTHER	489	407,000		420,000	493,000	86,000
TOTAL SCHEDULED AIRLINES - SIGNATORY	379,881	407,000		420,000	493,000	86,000
TOTAL EXCLUSIVE SPACE RENT	379,881	407,000		420,000	493,000	86,000
<b>BAG CLAIM AREA SPACE RENT:</b>						
SCHEDULED AIRLINES - SIGNATORY						
AMERICAN	314,916					
DELTA	353,311					
REPUBLIC						
SOUTHWEST	342,629					
TRANS STATES						
UNITED						
OTHER	187,325					
TOTAL SCHEDULED AIRLINES - SIGNATORY	1,198,181	1,283,300		1,200,000	1,328,700	45,400
						128,700

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>SCHEDULED AIRLINES - NON-SIGNATORY</b>						
AIR WISCONSIN	14,258					
ALLEGIANT						
BAHAMASAIR						
CONTINENTAL						
GOLD TRANSPORTATION						
MESA AIRLINES						
MIAMI AIR	78					
MN AIRLINES LLC	1,371					
OMNI						
COMPASS AIRLINES						
TEM ENTERPRISES - XTRA						
TRANS STATE (US AIR)						
UNITED	167					
OTHER	150					
TOTAL SCHEDULED AIRLINES - NON-SIGNATORY	16,024	5,000	95,000	110,000	105,000	15,000
<b>TOTAL BAG CLAIM AREA SPACE RENT</b>	<b>1,214,205</b>	<b>1,288,300</b>	<b>1,295,000</b>	<b>1,438,700</b>	<b>150,400</b>	<b>143,700</b>
<b>INLINE BAG SCREEN &amp; MAKEUP AREAS</b>						
SCHEDULED AIRLINES - SIGNATORY						
AMERICAN	417,367					
EXPRESSJET UNITED						
DELTA	464,535					
REPUBLIC						
SOUTHWEST	458,823					
UNITED	245,626					
TOTAL SCHEDULED AIRLINES - SIGNATORY	1,586,351	2,030,829	1,855,000	1,850,553	(180,276)	(4,447)

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>SCHEDULED AIRLINES - NONSIGNATORY</b>						
AIR WISCONSIN dba US AIRWAYS						
ALLEGIANT AIRLINES						
BAHAMASAIR						
COMPASS						
CONTINENTAL						
GOLD TRANSPORTATION						
MESA	169					
MN AIRLINES	1,792					
OMNI						
TEM ENTERPRISES						
TRANS STATES						
UNITED						
USA3000						
OTHER	196	5,000	145,000	160,000	15,000	15,000
TOTAL SCHEDULED AIRLINES - NONSIGNATORY	20,840	5,000	145,000	160,000	155,000	15,000
<b>TOTAL INLINE BAG SCREEN &amp; MAKEUP AREAS</b>						
	1,607,191	2,035,829	2,000,000	2,010,563	(25,276)	10,563
<b>RENTAL CAR COUNTERS</b>						
ALAMO	21,693	21,693	22,069	22,137	444	68
AVIS	28,332	28,332	28,824	28,912	580	88
BUDGET/PAYLESS	25,476	25,476	25,918	25,997	521	79
DOLLAR/THRIFTY	19,532	19,532	19,870	19,931	399	61
ENTERPRISE	22,002	22,002	22,383	22,452	450	69
HERTZ	37,288	37,288	37,934	38,051	763	117
NATIONAL	23,700	23,700	24,111	24,185	485	74
TOTAL RENTAL CAR COUNTERS	178,023	178,023	181,109	181,665	3,642	556

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	4-b 2019 BUDGET VERSUS 2018 BUDGET	4-c 2019 BUDGET VERSUS 2018 ESTIMATE
RESTAURANTS (OFFICE & STORAGE)	118,605	119,800	119,900	122,600	2,800	2,700
GIFT SHOPS (OFFICE & STORAGE)	74,802	75,500	76,200	77,300	1,800	1,100
INTERSPACE ADVERTISING	5,187	-	-	-	-	-
G2 SECURE	16,218	16,200	16,500	16,600	400	100
FIFTH THIRD BANK	37,000	27,500	37,000	30,000	2,500	(7,000)
OTHER SPACE RENTAL (PO BOXES, MCFI)	8,760	3,000	8,000	3,000	-	(5,000)
AD STORAGE (COREY)		5,100	5,000	5,400	300	400
TOTAL OTHER SPACE RENT	438,595	425,123	443,709	436,565	11,442	(7,144)
CONCESSIONS:						
RESTAURANTS						
HMS HOST	354,807	345,000	440,000	450,000	105,000	10,000
REVENUES TO LRAA		345,000	440,000	450,000	105,000	10,000
TOTAL RESTAURANTS	354,807					
GIFT SHOPS						
PARADIES	504,669	460,000	575,000	585,000	125,000	10,000
REVENUES TO LRAA			575,000	585,000	125,000	10,000
IMPERIAL INVESTMENT						
TOTAL GIFT SHOPS	504,669	460,000				

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Landside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
<b>ADVERTISING</b>						
IN TERMINAL AIRPORT ADVERTISING	204,385	160,000	160,000	160,000	-	-
TOTAL ADVERTISING	204,385	160,000	160,000	160,000	-	-
<b>PASSENGER SERVICES</b>						
UPS STORE	1,648	1,500	1,700	1,700	200	-
SMART CART/FIRST CLASS SEATS	1,889	1,900	1,900	1,900	-	(2,000)
SHOE SHINE	12,000	12,000	12,000	10,000	-	(2,000)
OTHER						
TOTAL PASSENGER SERVICES	15,537	15,400	15,600	13,600	(1,800)	(2,000)
<b>VENDING EQUIPMENT</b>						
VENDING MACHINES ( FLORIST )	499	500	600	500	-	(100)
FIFTH THIRD ATM	11,232	11,000	11,000	12,000	1,000	1,000
TOTAL VENDING EQUIPMENT	11,731	11,500	11,600	12,500	1,000	900
<b>COMMUNICATIONS</b>						
WIRELESS INTERNET	18,894	10,000	17,500	4,500	(5,500)	(13,000)
KELLEE COMMUNICATIONS (TELEPHONES)	-	-	-	-	-	-
TOTAL COMMUNICATIONS	18,894	10,000	17,500	4,500	(5,500)	(13,000)
TOTAL CONCESSIONS	1,110,023	1,001,900	1,219,700	1,225,600	223,700	5,900

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Louisville International Airport - Revenue Detail - Landside Terminal Area  
 Fiscal Years 2017 through 2019

EQUIPMENT LEASES:					d-c 2019 BUDGET VERSUS 2018 ESTIMATE
	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	
SCHEDULED AIRLINES - SIGNATORY					
UNITED (BAG BELT)	3,523	3,523	3,522	3,523	1
SOUTHWEST (BAG BELT)	3,523	3,523	3,522	3,523	1
TOTAL EQUIPMENT LEASES	-	-	-	-	-
TOTAL LANDSIDE TERMINAL	7,046	7,046	7,044	7,046	2
	\$ 4,756,941	\$ 5,165,198	\$ 5,385,453	\$ 5,611,464	\$ 446,266
					\$ 226,011

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Airside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>OPERATIONS SPACE RENT</b>						
SCHEDULED AIRLINES - SIGNATORY						
AIR WISCONSIN	27,164					
AMERICAN	184,808					
ALLEGIANT						
SHUTTLE AMERICA	29,571					
EXPRESSJET	26,801					
DELTA	194,733					
MESA	26,749					
SOUTHWEST	121,932					
UNITED	27,529					
OTHER						
TOTAL EXCLUSIVE SPACE RENT	639,347	554,000	525,000	727,000	173,000	202,000
HOLDROOM SPACE RENT						
SCHEDULED AIRLINES - SIGNATORY						
AMERICAN	449,537					
EXPRESSJET/UNITED	185,037					
DELTA	334,255					
SOUTHWEST	218,469					
OTHER						
TOTAL PREFERENTIAL SPACE	1,187,298	1,096,000	1,096,000	1,181,000	85,000	85,000
TOTAL PREFERENTIAL SPACE RENT	1,187,298	1,096,000	1,096,000	1,181,000	85,000	85,000
GATE USE FEES						
GATE FEES - UNASSIGNED	355,350	309,000	480,000	500,000	191,000	20,000
RJ GATE USE FEE	218,692	238,000	125,000	110,000	(128,000)	(15,000)
TOTAL GATE FEES	574,042	547,000	605,000	610,000	63,000	5,000

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Airside Terminal Area  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
OTHER SPACE RENT						
SCHEDULED AIRLINES - SIGNATORY						
DELTA	4,795	4,795	4,795	4,795	-	-
SOUTHWEST AIRLINES	600	600	600	600	-	-
TOTAL SCHEDULED AIRLINES - SIGNATORY	5,395	5,395	5,395	5,395	-	-
PASSENGER SERVICES & OTHER						
RESTAURANT STORAGE	104,576	105,000	105,500	108,100	3,100	2,600
PASSUER	3,681	3,700	3,800	3,800	100	-
TSA	341	-	-	-	-	-
OTHER/AERONAUTICAL RADIO	3,126	3,100	3,100	3,100	-	-
TOTAL OTHER	111,724	111,800	112,400	115,000	3,200	2,600
TOTAL OTHER SPACE RENT	117,119	117,195	117,795	120,395	3,200	2,600
CONCESSIONS:						
RESTAURANTS						
HMS HOST	1,064,420	1,000,000	1,300,000	1,300,000	300,000	-
REVENUE TO LRAA						
TOTAL RESTAURANTS	1,064,420	1,000,000	1,300,000	1,300,000	300,000	-
GIFT SHOPS						
PARADIES	336,204	345,000	375,000	380,000	35,000	5,000
REVENUE TO LRAA						
TOTAL GIFT SHOPS	336,204	345,000	375,000	380,000	35,000	5,000

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Airside Terminal Area  
 Fiscal Years 2017 through 2019

	a	b	c	d	d-b	d-c
	FISCAL 2017 ACTUAL	FISCAL 2018 BUDGET	FISCAL 2018 ESTIMATE	FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
<b>ADVERTISING</b>						
IN TERMINAL ADVERTISING	204,385	160,000	160,000	160,000	-	-
<b>TOTAL ADVERTISING</b>	<b>204,385</b>	<b>160,000</b>	<b>160,000</b>	<b>160,000</b>	<b>-</b>	<b>-</b>
 <b>VENDING EQUIPMENT</b>						
FIFTH THIRD ATM	6,138	6,000	6,000	12,000	6,000	6,000
OTHER	-	-	-	-	-	-
<b>TOTAL VENDING EQUIPMENT</b>	<b>6,138</b>	<b>6,000</b>	<b>6,000</b>	<b>12,000</b>	<b>6,000</b>	<b>6,000</b>
 <b>COMMUNICATIONS</b>						
WIRELESS INTERNET	18,394	10,000	17,500	4,500	(5,500)	(13,000)
 <b>TOTAL COMMUNICATIONS</b>	<b>18,394</b>	<b>10,000</b>	<b>17,500</b>	<b>4,500</b>	<b>(5,500)</b>	<b>(13,000)</b>
 <b>TOTAL CONCESSIONS</b>	<b>1,630,041</b>	<b>1,521,000</b>	<b>1,858,500</b>	<b>1,856,500</b>	<b>335,500</b>	<b>(2,000)</b>
 <b>EQUIPMENT LEASES (PASSENGER BOARDING BRIDGES)</b>						
SCHEDULED AIRLINES - SIGNATORY						
EXPRESSJET CONTINENTAL	16,417	17,700	17,700	25,200	7,500	7,500
UNITED	24,625	26,500	26,500	37,800	11,300	11,300
DELTA	16,417	17,700	17,700	25,200	7,500	7,500
SOUTHWEST AIRLINES	32,833	35,400	35,400	50,400	15,000	15,000
AMERICAN						
US AIRWAYS						
<b>TOTAL EQUIPMENT LEASES</b>	<b>90,292</b>	<b>97,300</b>	<b>97,300</b>	<b>138,600</b>	<b>41,300</b>	<b>41,300</b>
 <b>PASSENGER BOARDING BRIDGES PER TURN FEES</b>						
	38,015	40,000	40,000	40,000	-	-
 <b>TOTAL AIRSIDE TERMINAL</b>	<b>\$ 4,276,154</b>	<b>\$ 3,972,495</b>	<b>\$ 4,339,595</b>	<b>\$ 4,673,495</b>	<b>\$ 701,000</b>	<b>\$ 333,900</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Aviation Related Facility Leases  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
CARGO BUILDING	577,189	553,000	543,000	550,000	(3,000)	7,000
TOTAL CARGO BUILDING	<u>577,189</u>	<u>553,000</u>	<u>543,000</u>	<u>550,000</u>	<u>(3,000)</u>	<u>7,000</u>
SERVICE BUILDING						
SCHEDULED AIRLINES - SIGNATORY						
UPS - LAV FEES	14,755	14,600	14,600	14,600	-	-
TOTAL SCHEDULED AIRLINES - SIGNATORY	<u>14,755</u>	<u>14,600</u>	<u>14,600</u>	<u>14,600</u>	<u>-</u>	<u>-</u>
TOTAL SERVICE BUILDINGS	14,755	14,600	14,600	14,600	-	-
HANGARS						
FBO						
ATLANTIC AVIATION	4,118,936	4,623,000	4,565,000	4,577,000	(46,000)	12,000
RENT	710,613	711,000	710,000	365,500	(355,500)	(354,500)
COMPASS HANGAR						
CHAUTAUQUA HANGAR	646,088	646,088	646,100	646,100	12	-
TOTAL HANGARS	<u>5,475,637</u>	<u>5,980,088</u>	<u>5,921,100</u>	<u>5,578,600</u>	<u>(401,488)</u>	<u>(342,500)</u>
OTHER BUILDINGS						
GOVERNMENT						
TSA OFFICES	282,599	298,000	296,000	296,000	(2,000)	-
CUSTOMS OFFICE	140,104	148,000	148,500	74,700	(73,300)	(73,800)
TOTAL GOVERNMENT	<u>422,703</u>	<u>446,000</u>	<u>444,500</u>	<u>370,700</u>	<u>(75,300)</u>	<u>(73,800)</u>
TOTAL AVIATION RELATED FACILITY LEASES	<u>\$ 6,490,284</u>	<u>\$ 6,993,688</u>	<u>\$ 6,923,200</u>	<u>\$ 6,513,900</u>	<u>\$ (479,788)</u>	<u>\$ (409,300)</u>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Ground Transportation  
 Fiscal Years 2017 through 2019

	a	b	c	d	d-b	2019 BUDGET VERSUS 2018 BUDGET	2019 BUDGET VERSUS 2018 ESTIMATE
PARKING FACILITIES							
TOTAL PARKING FACILITIES							
CAR RENTALS - ON-AIRPORT:							
ALAMO	500,810	537,000	560,000	681,406	144,406	121,406	121,406
REVENUE TO LRAA	500,810	537,000	560,000	681,406	144,406	121,406	121,406
TOTAL							
AVIS							
LAND RENT (REMOTE LOT)	-	196,500	196,540	196,540	40	-	-
REVENUE TO LRAA	1,173,403	1,000,000	992,000	856,900	(143,100)	(135,100)	(135,100)
TOTAL	1,173,403	1,196,500	1,188,540	1,053,440	(143,060)	(135,060)	(135,060)
BUDGET							
REVENUE TO LRAA	965,265	992,000	983,000	766,261	(225,739)	(216,739)	(216,739)
TOTAL	965,265	992,000	983,000	766,261	(225,739)	(216,739)	(216,739)
DOLLARTHRSIFTY							
REVENUE TO LRAA	586,122	656,000	650,000	525,840	(130,160)	(124,160)	(124,160)
TOTAL	586,122	656,000	650,000	525,840	(130,160)	(124,160)	(124,160)
ENTERPRISE							
REVENUE TO LRAA	1,128,121	1,125,000	1,115,000	1,276,672	151,672	161,672	161,672
TOTAL	1,128,121	1,125,000	1,115,000	1,276,672	151,672	161,672	161,672

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Ground Transportation  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
HERTZ						
LAND RENT (REMOTE LOT)	-	242,000	242,000	242,000	-	-
REVENUE TO LRAA	1,412,828	1,229,000	1,217,000	1,032,395	(196,605)	(184,605)
TOTAL	1,412,828	1,471,000	1,459,000	1,274,395	(196,605)	(184,605)
NATIONAL						
LAND RENT (REMOTE LOT)	-	333,000	333,100	333,100	100	100
REVENUE TO LRAA	1,330,737	1,000,000	988,000	1,289,529	289,529	291,529
TOTAL	1,330,737	1,333,000	1,331,100	1,622,629	289,629	291,529
OTHER	-	-	-	-	-	-
TOTAL CAR RENTALS - ON-AIRPORT	7,097,286	7,310,500	7,286,640	7,200,643	(109,857)	(85,987)
CAR RENTALS - OFF-AIRPORT						
OTHER OVERFLOW LOT	18,854	-	-	-	-	-
TOTAL CAR RENTALS - OFF-AIRPORT	18,854	-	-	-	-	-
TOTAL CAR RENTALS	7,116,140	7,310,500	7,286,640	7,200,643	(109,857)	(85,987)

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Ground Transportation  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>CAR RENTAL QTA: CAR RENTALS - ON-AIRPORT</b>						
ALAMO	36,201	35,900	35,200	35,300	(600)	100
AVIS	97,149	96,300	95,700	96,000	(300)	300
BUDGET	95,644	94,800	94,100	94,500	(300)	400
DOLLAR/THRIFTY	45,983	45,600	45,100	45,300	(300)	200
ENTERPRISE	76,080	75,400	75,000	75,200	(200)	200
HERTZ/ADVANTAGE	103,168	102,200	102,000	102,100	(100)	100
NATIONAL	89,624	88,800	88,000	88,300	(500)	300
PAYLESS						
<b>TOTAL CAR RENTALS - ON-AIRPORT</b>	<b>543,849</b>	<b>539,000</b>	<b>535,100</b>	<b>536,700</b>	<b>(2,300)</b>	<b>1,600</b>
<b>TOTAL CAR RENTAL FEES AND FACILITIES</b>	<b>7,659,989</b>	<b>7,849,500</b>	<b>7,821,740</b>	<b>7,737,343</b>	<b>(112,157)</b>	<b>(84,397)</b>
<b>OTHER TRANSPORTATION FEES</b>						
TAXICAB/TNC FEE	281,118	220,000	350,000	358,000	138,000	8,000
TAXICAB/TNC PERMIT	125,012	100,000	126,600	76,200	(23,800)	(50,400)
LIMOUSINE FEE	20,752	25,000	21,000	21,000	(4,000)	-
HOTEL/MOTEL PERMIT	25,125	26,500	25,000	25,000	(1,500)	-
OTHER GROUND ACCESS FEES	9,456	13,500	10,000	10,000	(3,500)	-
LIMOUSINE PERMITS	16,575	15,000	16,000	16,000	1,000	-
<b>TOTAL OTHER TRANSPORTATION FEES</b>	<b>478,038</b>	<b>400,000</b>	<b>548,600</b>	<b>506,200</b>	<b>106,200</b>	<b>(42,400)</b>
<b>CAR RENTALS - ON-AIRPORT</b>						
CUSTOMER CONTRACT FEE						
ALAMO	149,665	166,000	135,000	135,000	(31,000)	-
AVIS	213,330	218,000	214,000	214,000	(4,000)	-
BUDGET	210,470	208,000	193,000	193,000	(15,000)	-
DOLLAR/THRIFTY	143,475	159,000	147,800	147,800	(11,200)	-
ENTERPRISE	243,690	257,000	218,000	218,000	(39,000)	-
HERTZ/ADVANTAGE	305,300	320,000	293,000	293,000	(27,000)	-
NATIONAL	306,920	305,000	327,000	327,000	22,000	-
OTHER						
<b>TOTAL CUSTOMER CONTRACT FEES- ON AIRPORT</b>	<b>1,572,850</b>	<b>1,633,000</b>	<b>1,527,800</b>	<b>1,527,800</b>	<b>(105,200)</b>	<b>-</b>
<b>TOTAL GROUND TRANSPORTATION</b>	<b>\$ 25,830,663</b>	<b>\$ 25,682,500</b>	<b>\$ 25,998,140</b>	<b>\$ 25,871,343</b>	<b>\$ 188,843</b>	<b>\$ (126,797)</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Land Leases, Facilities and Other  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>LAND LEASES</b>						
CARGO - SIGNATORY						
UPS DROP BOX		740	750	750	10	-
UPS WEIR FACILITY		11,000	11,000	11,600	600	600
UPS / BT PROP (7.032 Acres - Heavy Freight)		89,800	91,000	91,000	1,200	-
UPS LAND (T/W F)	370,044	262,000	262,000	257,000	(5,000)	(5,000)
UPS LAND (LICCBT PROPERTIES) 2.25 & 9.19 acres	126,006	139,000	142,000	142,000	3,000	-
FEDEX DROP BOX	744	740	750	750	10	-
AERO LOUISVILLE/ FED EX	547,370	547,400	547,400	565,000	17,600	17,600
<b>TOTAL CARGO - SIGNATORY</b>	<b>1,044,164</b>	<b>1,050,680</b>	<b>1,054,900</b>	<b>1,068,100</b>	<b>0</b>	<b>13,200</b>
US POSTAL SERVICE LAND LEASE	<b>276,606</b>	<b>276,000</b>	<b>276,000</b>	<b>276,000</b>	<b>-</b>	<b>-</b>
<b>TOTAL US POSTAL SERVICE LAND LEASE</b>	<b>276,606</b>	<b>276,000</b>	<b>276,000</b>	<b>276,000</b>	<b>-</b>	<b>-</b>
<b>CORPORATE AVIATION</b>						
LLC CORPORATE HANGAR	61,859	61,800	61,800	61,800	-	-
ATLANTIC AVIATION (ANDALEX)	17,130	-	-	-	-	-
BF AIR	33,242	35,000	35,000	35,000	-	-
KINDRED	50,806	52,000	52,000	52,000	-	-
HUMANA	112,426	129,000	129,000	129,000	-	-
EXCEL/CREW AVIATION	50,714	50,700	52,000	52,000	1,300	-
<b>TOTAL CORPORATE AVIATION</b>	<b>326,177</b>	<b>328,500</b>	<b>329,800</b>	<b>329,800</b>	<b>1,300</b>	<b>-</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Land Leases, Facilities and Other  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>OTHER TENANTS</b>						
MARATHON (PIPELINE)	1,800	1,800	1,800	1,850	50	50
SHUTTLE AMERICA HANGAR LAND	330,088	282,000	282,000	282,000	-	-
COMPASS HANGAR LAND	125,869	138,000	131,000	65,500	(72,500)	(65,500)
SAM HAYWARD	3,191	3,100	3,200	3,200	100	-
NEAT NAILS/SUSAN WASHBURN	1,528	1,500	1,500	1,500	-	-
OTHER	-	-	-	-	-	-
<b>TOTAL OTHER</b>	<b>462,476</b>	<b>426,400</b>	<b>419,500</b>	<b>354,050</b>	<b>(72,350)</b>	<b>(65,450)</b>
<b>TOTAL LAND LEASES</b>	<b>2,109,423</b>	<b>2,081,580</b>	<b>2,080,200</b>	<b>2,027,950</b>	<b>(53,630)</b>	<b>(52,250)</b>
<b>CORPORATE APRON LEASE</b>						
BF AIR	5,888	5,800	5,800	5,800	-	-
LLC CORPORATE HANGAR	7,846	7,846	7,846	7,846	-	-
ATLANTIC AVIATION (ANDALEX)	-	-	-	-	-	-
<b>TOTAL CORPORATE APRON LEASE</b>	<b>13,734</b>	<b>13,646</b>	<b>13,646</b>	<b>13,646</b>	<b>-</b>	<b>-</b>
<b>TOTAL LAND LEASES, FACILITIES, AND OTHERS</b>	<b>\$ 2,123,157</b>	<b>\$ 2,095,226</b>	<b>\$ 2,093,846</b>	<b>\$ 2,041,596</b>	<b>\$ (53,630)</b>	<b>\$ (52,250)</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Airport Services  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
ELECTRIC						
LANDSIDE	37,207	60,000	40,000	40,000	(20,000)	-
AIRSIDE	12,169	21,000	20,000	20,000	(1,000)	-
GROUND TRANSPORTATION	21,569	23,000	23,000	23,000	-	-
AIRFIELD	20,816	25,000	24,000	24,000	(1,000)	-
TOTAL ELECTRIC	91,761	129,000	107,000	107,000	(22,000)	-
WATER						
LANDSIDE	41,941	42,000	42,500	42,000	-	(500)
CORP AVIA	13,873	16,000	14,000	14,000	(2,000)	-
OTHER	18,835	17,000	18,000	18,000	1,000	-
TOTAL WATER	74,649	75,000	74,500	74,000	(1,000)	(500)
GAS						
LANDSIDE	10,363	13,000	11,000	11,000	(2,000)	-
OTHER	3,190	-	-	-	-	-
TOTAL GAS	13,553	13,000	11,000	11,000	(2,000)	-
OTHER SERVICES						
MAILBOX RENTAL	1,290	1,350	1,200	1,200	(150)	-
TOTAL AIRPORT SERVICES	\$ 181,253	\$ 218,350	\$ 193,700	\$ 193,200	\$ (25,150)	\$ (500)

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Other Revenue  
 Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
MISCELLANEOUS OVER/SHORT CHARGES SALE OF SURPLUS/SCRAP	501,262 40 3,750	20,000 - 3,000	505,000 - 3,500	20,000 - 3,000	- - (500)	(485,000) - -
<b>TOTAL OTHER REVENUE</b>	<b>\$ 505,052</b>	<b>\$ 23,000</b>	<b>\$ 508,500</b>	<b>\$ 23,000</b>	<b>\$ -</b>	<b>\$ (485,500)</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Louisville International Airport - Revenue Detail - Interest Income  
 Fiscal Years 2017 through 2019

	<b>a</b> FISCAL 2017 ACTUAL	<b>b</b> FISCAL 2018 BUDGET	<b>c</b> FISCAL 2018 ESTIMATE	<b>d</b> FISCAL 2019 BUDGET	<b>d-b</b> 2019 BUDGET VERSUS 2018 BUDGET	<b>d-c</b> 2019 BUDGET VERSUS 2018 ESTIMATE
SHORT TERM INVESTMENTS						
	470,053	445,200	414,365	388,000	442,800	473,635
OVERNIGHT INVESTMENTS	55,113	-	15	95,250	95,250	95,235
DELINQUENT RECEIVABLES	205,321	12,000	196,510	12,000	-	(184,510)
BOND INVESTMENTS	241,404	242,620	209,063	328,060	85,440	118,997
<b>TOTAL INTEREST INCOME</b>	<b>\$ 971,891</b>	<b>\$ 699,820</b>	<b>\$ 819,953</b>	<b>\$ 1,323,310</b>	<b>\$ 623,490</b>	<b>\$ 503,357</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Louisville International Airport - Revenue Detail - Other Non-Operating Revenue**  
**Fiscal Years 2017 through 2019**

a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE
<b>OTHER NON-OPERATING REVENUE:</b>					
GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	(815,686)				
PASSENGER FACILITY CHARGES	1,995,504	3,761,000	3,100,000	4,849,000	1,088,000
EXTRAORDINARY ITEMS	115	-	-	-	-
<b>TOTAL OTHER NON-OPERATING REVENUE</b>	<b>\$ 1,179,933</b>	<b>\$ 3,761,000</b>	<b>\$ 3,100,000</b>	<b>\$ 4,849,000</b>	<b>\$ 1,088,000</b>
					<b>\$ 1,749,000</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Bowman Field - Revenue Detail - Landing and Field Use Fees**  
**Fiscal Years 2017 through 2019**

	<b>a</b> FISCAL 2017 ACTUAL	<b>b</b> FISCAL 2018 BUDGET	<b>c</b> FISCAL 2018 ESTIMATE	<b>d</b> FISCAL 2019 BUDGET	<b>d-b</b> 2019 BUDGET VERSUS 2018 BUDGET	<b>d-c</b> 2019 BUDGET VERSUS 2018 ESTIMATE
FUEL FLOWAGE FEES - FBO	5,360	6,500	6,000	6,000	(500)	-
LICENSE FEES	5,433	-	-	-	-	-
STEN PARKING	-	1,800	1,800	1,800	-	-
PERMITS & OTHER AIRFIELD USE FEES	45,321	32,000	30,000	30,000	(2,000)	-
TOTAL LANDING AND FIELD USE FEES	\$ 56,114	\$ 40,300	\$ 37,800	\$ 37,800	\$ (2,500)	\$ -

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Bowman Field - Revenue Detail - Terminal Area  
 Fiscal Years 2017 through 2019

OFFICES	TERMINAL	FISCAL 2017 ACTUAL	FISCAL 2018 BUDGET	FISCAL 2018 ESTIMATE	FISCAL 2019 BUDGET	2019 BUDGET VERSUS 2018 BUDGET		d-b d-c
						d	2019 BUDGET VERSUS 2018 ESTIMATE	
OFFICES	TERMINAL	100,359	57,000	59,000	59,000		2,000	-
BBC	TSA GLOBAL AVIATION NAVIGATOR HANSON PROF SVCS	-	19,900 - 14,200	20,100 14,400	20,300 14,000		400 (200)	200 (400)
	TOTAL OTHER SPACE RENTAL	100,359	91,100	93,500	93,300		2,200	(200)
CONCESSIONS	RESTAURANTS LE RELAIS REVENUE TO LRAA	50,619	54,000	51,000	51,000		(3,000)	-
TOTAL RESTAURANTS		50,619	54,000	51,000	51,000		(3,000)	-
TOTAL CONCESSIONS		50,619	54,000	51,000	51,000		(3,000)	-
TOTAL TERMINAL		\$ 150,978	\$ 145,100	\$ 144,500	\$ 144,300		\$ (800)	\$ (200)

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Bowman Field - Revenue Detail - Aviation Related Facility Leases**  
Fiscal Years 2017 through 2019

	a FISCAL 2017 ACTUAL	b FISCAL 2018 BUDGET	c FISCAL 2018 ESTIMATE	d FISCAL 2019 BUDGET	d-b 2019 BUDGET VERSUS 2018 BUDGET	d-c 2019 BUDGET VERSUS 2018 ESTIMATE	
HANGARS							
FBO							
CENTRAL AMERICAN REVENUE TO LRAA TOTAL	162,484	158,000	158,000	158,000	-	-	
LOUISVILLE EXECUTIVE AVIATION REVENUE TO LRAA TOTAL	228,463	225,000	222,400	217,400	(7,600)	(5,000)	
TOTAL FBO	390,947	383,000	380,400	375,400	(7,600)	(5,000)	
HANGAR (HANGAR 5) HANGAR 7/AE	32,619 20,300	30,000 20,400	36,000 12,000	36,000 12,000	6,000 (8,400)	-	
CORP HANGAR BRAMCO GORDON EQUIP EXPLORERS CLUB LANTECH.COM AVIATION TECH HANGAR 32 - KS AIR HANGAR 33 - DONAIRE HANGAR 6 - TRILOGY HANGAR 34/CHAMBERLIN AVIATION	9,354 8,412 7,761 17,770 8,559 10,964 8,837 18,192 5,637	9,300 8,400 7,700 17,600 8,600 12,000 8,900 18,400 5,500	- - - 7,700 8,700 8,900 7,100 18,800 5,700	9,300 8,400 7,700 18,100 8,700 8,900 7,100 18,800 5,700	9,300 8,400 7,700 18,200 8,800 8,900 7,100 18,800 5,700	- - - 600 200 (3,100) (1,800) 400 200	- - - 100 100 - - - -
T-HANGARS	868,951	850,000	910,000	910,000	60,000	-	
TOTAL AVIATION RELATED FACILITIES	\$ 1,408,303	\$ 1,379,800	\$ 1,431,100	\$ 1,426,300	\$ 46,500	\$ (4,800)	

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Bowman Field - Revenue Detail - Land Leases, Facilities and Other**  
**Fiscal Years 2017 through 2019**

	<sup>a</sup> FISCAL 2017 ACTUAL	<sup>b</sup> FISCAL 2018 BUDGET	<sup>c</sup> FISCAL 2018 ESTIMATE	<sup>d</sup> FISCAL 2019 BUDGET	<sup>d-b</sup> 2019 BUDGET VERSUS 2018 BUDGET	<sup>d-c</sup> 2019 BUDGET VERSUS 2018 ESTIMATE
<b>LAND LEASES</b>						
GOVERNMENT						
METRO LOUISVILLE APCD	5,562	5,500	28,800	28,800	23,300	-
TOTAL GOVERNMENT	5,562	5,500	28,800	28,800	23,300	-
OTHER						
AERO CLUB	11,367	11,300	11,300	11,300	-	-
JEWISH FAMILY & CAREER SVC	5,400	5,400	5,400	5,400	-	-
TOTAL OTHER	16,767	16,700	16,700	16,700	-	-
<b>TOTAL LAND LEASES, FACILITIES AND OTHER</b>	<b>\$ 22,329</b>	<b>\$ 22,200</b>	<b>\$ 45,500</b>	<b>\$ 45,500</b>	<b>\$ 23,300</b>	<b>\$ -</b>

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Bowman Field - Revenue Detail - Airport Services  
 Fiscal Years 2017 through 2019

	<u>a</u> FISCAL 2017 ACTUAL	<u>b</u> FISCAL 2018 BUDGET	<u>c</u> FISCAL 2018 ESTIMATE	<u>d</u> FISCAL 2019 BUDGET	<u>d-b</u> 2019 BUDGET VERSUS 2018 BUDGET	<u>d-c</u> 2019 BUDGET VERSUS 2018 ESTIMATE
ELECTRIC	21,176	20,000	21,000	21,000	1,000	-
WATER	9,359	11,500	11,000	11,000	(500)	-
GAS	0	0	2,500	2,500	2,500	-
TOTAL AIRPORT SERVICES	\$ 30,535	\$ 31,500	\$ 34,500	\$ 34,500	\$ 3,000	\$ -

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Bowman Field - Revenue Detail - Other Revenue  
 Fiscal Years 2017 through 2019

	<u>a</u> FISCAL 2017 ACTUAL	<u>b</u> FISCAL 2018 BUDGET	<u>c</u> FISCAL 2018 ESTIMATE	<u>d</u> FISCAL 2019 BUDGET	<u>db</u> 2019 BUDGET VERSUS 2018 BUDGET	<u>dc</u> 2019 BUDGET VERSUS 2018 ESTIMATE
OTHER MISCELLANEOUS REVENUE						
INTEREST INCOME	27,737	500	20,000	500	-	(19,500)
OTHER NON-OPERATING REVENUE	8,550	2,000	7,000	2,000	-	(5,000)
TOTAL OTHER REVENUE	\$ 36,287	\$ 2,500	\$ 27,000	\$ 2,500	\$ -	\$ (24,500)

## **4. Expense Summary**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Comparative Expense Analysis - Combined Airports - All Departments**  
**Fiscal Years 2017 through 2019**

Description	a Fiscal Actual 2017	b Fiscal Budget 2018	c Estimated 12 Months	d Budget Request Fiscal 2019	d-b 2019 Budget vs. 2018 Budget	d-c 2019 Budget vs. 2018 Estimate
Exempt Employees	\$ 4,591,980	\$ 4,891,142	\$ 4,510,354	\$ 5,424,217	\$ 533,075	\$ 913,863
Non-Exempt Employees	\$ 4,339,384	\$ 4,858,677	\$ 4,494,228	\$ 5,200,104	\$ 341,427	\$ 705,876
Salaries and Wages	8,931,364	9,749,819	9,004,582	10,624,321	874,502	1,619,739
Temporary Employees	109,736	193,243	225,666	101,020	(92,223)	(124,646)
Part-Time Employees	347,789	493,999	383,822	513,766	19,767	129,944
Overtime	701,229	757,949	852,496	772,372	14,423	(80,124)
Fringe Benefits	3,072,627	3,602,148	3,272,288	4,219,781	617,633	947,513
Temporary Exempt Employees	-	-	-	-	-	-
Vacancy Savings- Wages & Fringes						
Total Payroll	<u>13,162,745</u>	<u>14,076,460</u>	<u>13,738,834</u>	<u>15,445,019</u>	<u>(65,543)</u>	<u>(786,241)</u>
Contract Services	6,033,994	6,523,160	6,247,889	8,062,400	1,539,240	1,814,561
Parts, Supplies, and Repairs	1,179,093	1,152,925	1,260,831	1,615,933	463,008	355,102
Communications	171,753	116,715	154,550	136,180	19,465	(18,370)
Office and Computer Supplies	270,056	248,282	247,055	581,962	333,680	334,907
Conferences, Seminars, Travel and Entertainment	187,526	250,505	227,288	364,445	113,940	137,157
Dues, Memberships and Subscriptions	167,456	165,090	155,699	164,900	(190)	9,201
Professional Services	1,299,746	1,679,500	1,552,986	1,474,700	(204,800)	(78,286)
Non-Capital Furniture and Equipment	-	-	-	111,300	111,300	111,300
Other	117,800	131,900	101,931	124,500	(7,400)	22,569
Total Controllable Expenses	<u>9,427,424</u>	<u>10,268,077</u>	<u>9,948,179</u>	<u>12,636,320</u>	<u>2,368,243</u>	<u>2,688,141</u>
Gross Expenses	<u>30,649,522</u>	<u>31,467,709</u>	<u>30,660,793</u>	<u>35,855,673</u>	<u>4,387,964</u>	<u>5,194,880</u>
Work Orders	<u>(22,670)</u>	<u>-</u>	<u>(11,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Recovery On CIP Expense	<u>(1,640,020)</u>	<u>(1,432,028)</u>	<u>(1,881,285)</u>	<u>(1,265,571)</u>	<u>166,457</u>	<u>11,500</u>
Other Recoveries	<u>(410,521)</u>	<u>(469,600)</u>	<u>(471,195)</u>	<u>(477,100)</u>	<u>(7,500)</u>	<u>615,714</u>
Total Recoveries	<u>(2,073,211)</u>	<u>(1,901,628)</u>	<u>(2,363,980)</u>	<u>(1,742,671)</u>	<u>158,957</u>	<u>(5,905)</u>
Net Grand Total	<u>\$ 28,576,311</u>	<u>\$ 29,566,081</u>	<u>\$ 28,296,813</u>	<u>\$ 34,113,002</u>	<u>\$ 4,546,921</u>	<u>\$ 5,816,189</u>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
Conferences, Seminars, Travel and Entertainment Detail  
Fiscal Year 2019 Budget

- AAAE ACE Airfield Lighting Maintenance Conference - TBD
- AAAE ACE Airfield Operations Course - Arlington, VA
- AAAE Airport Credentialing and Access Control Conference - Washington, DC
- AAAE Airport Pavement Maintenance and Evaluation Workshop - Alexandria, VA
- AAAE Annual Airports Conference - Boston, MA
- AAAE Great Lakes Annual Conference - Alexandria, MN
- AAAE Great Lakes Chapter Annual Conference - Evansville, IN
- AAAE International Snow Symposium - Buffalo, NY
- AAAE Loretta Scott Academy - Denver, CO
- AAAE National Airports Conference - Anchorage, AK
- AAAE National Airports Conference - Boston, MA
- AAAE Northeast Chapter Conference - Jersey City, NJ
- AAAE Southeast Chapter Annual Conference - Myrtle Beach, SC
- AAAE Southeast Chapter Finance and Administration Conference - TBD
- AAAE/ACI Airport Noise Mitigation Symposium - Indianapolis, IN
- AAAE/ID Department of Homeland Security Summit Conference - Washington, DC
- AAAE/FAA Airfield Safety, Sign Systems, and Maintenance Management Workshop - Philadelphia, PA
- ACI-NA Airports @ Work Conference - TBD
- ACI-NA Annual Conference - Nashville, TN
- ACI-NA Annual Conference - Tampa, FL
- ACI-NA Business of Airports Conference - Scottsdale, AZ
- ACI-NA Communication Conference - Ottawa, Canada
- ACI-NA Customer Service Conference - TBD
- ACI-NA Marketing and Communications Jumpstart Air Service
- ACI-NA Public Safety and Security Conference - Arlington, VA
- ACI-NA Public Safety and Security Conference - Washington, DC
- ACI-NA/AAAE Aviation Issues Conference - Maui, HI
- ACI-NA/AAAE Spring Legislative Conference - Washington, DC
- ADB Airfield Lighting Maintenance Conference - Columbus, OH
- Air Service Development Meetings w/Airlines - TBD
- Airfield Pavement Marking Symposium - West Palm Beach, FL
- Airport Consultant Council Annual Conference - Palm Springs, CA
- Airport Consultant Council/AAAE Design Conference - TBD
- Airport Purchasing Group Conference - Nashville, TN
- Airport Rescue and Fire Fighting Chiefs Conference - TBD
- Airport Rescue and Fire Fighting Working Group - Memphis, TN
- Allegiant Airlines Conference - Las Vegas, NV
- American Association of Internal Auditors Conference - TBD
- Aviation Law Enforcement Agencies Network Conference - Las Vegas, NV
- Bob Ori Airspace Planning Conference - TBD
- Canine Patrol Dog Training Program - San Antonio, TX
- Environmental Symposium - Palm Springs, CA
- FAA Civil Rights Training - Washington, DC
- FAA District Office visit - Memphis, TN
- FAA Meetings - Washington, DC
- Fire Department Instructors Conference - Indianapolis, IN
- GFOA Annual Conference - Los Angeles, CA
- GIS Software Training - TBD
- Kentucky Aviation Association - Lexington, KY
- KY Procurement Association Conference - Frankfort, KY
- KY Society of Human Resource Managers Conference - Louisville, KY
- Oracle Applications User Group Collaborate Conference - Las Vegas, NV
- TSA Annual Review Program - TBD
- VM World Conference - Las Vegas, NV
- Women 4 Women Annual Meeting - Louisville, KY

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
Dues, Memberships, and Licenses Detail  
Fiscal Year 2019 Budget

AIAA - Great Lakes Chapter  
AIAA - National  
AIAA - Southeast Chapter  
ACI North America  
Advanced Manufacturing & Logistics Network  
Airport Association of Internal Auditors  
Airport Purchasing Group  
American Planning Association  
American Society of Civil Engineers  
American Society of Safety Engineers  
Aviation Law Enforcement Agencies Network  
Better Business Bureau  
Cargo Airlines Association  
CPR Certification - American Red Cross  
Downtown Rotary Club  
EMT Certification - KY Board of Emergency Medical Services  
Greater Louisville Inc.  
Institute of Financial Operations  
Institute of Internal Auditors  
Institute of Management Accountants  
Institute of Purchasing Management  
International Air Cargo Association  
International Association of Business Communicators  
International Association of Chiefs of Police  
International Association of Electrical Inspectors  
International Association of Travel and Tourism Professionals  
International Facilities Management Association  
International Parking Institute  
International Sanitary Supply Association  
International Society of Sustainability Professionals  
Jasper Chamber of Commerce  
Jefferson County Fire Chief's Association  
Jefferson County League of Cities

Kentuckians for Better Transportation  
Kentucky Bar Association  
KY Association of Chief of Police  
KY Aviation Association  
KY Building Enforcement  
KY Department of Local Government  
KY Dept of Housing, Buildings, and Construction - Electrician licenses  
KY Dept of Housing, Buildings, and Construction - HVAC Journeyman license  
KY Dept of Housing, Buildings, and Construction - Master Electrician license  
KY Dept of Housing, Buildings, and Construction - Plumbing Journeyman license  
KY Fire Chief Association  
KY Fire Fighters Association  
KY Professional Engineer license  
KY Public Procurement Association  
KY Society of Certified Public Accountants  
KY Society of Professional Engineers  
KY State Board of Accountancy - CPA license  
Leadership Louisville Center  
Louisville Society of Human Resource Managers  
Louisville Visitors Bureau  
National Fire Protection Association  
National Institute of Government Purchasing  
National Payroll Professionals  
National Safety Council  
Occupational Health and Safety Technologists  
One Southern Indiana  
Oracle Applications Users Group  
Public Relations Society of America - Bluegrass  
Public Relations Society of America - National  
Society of Human Resource Managers  
Tri-State Minority Supplier Development Council

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Comparative Interest Expense Analysis  
 Fiscal Years 2017 through 2019

	Fiscal 2017 Actual	Fiscal 2018 Budget	Fiscal 2018 Estimate	Fiscal 2019 Budget	Fiscal 2019 Budget vs. 2018 Budget	2019 Budget vs. 2018 Estimate
2014 LRAA Revenue Bonds, Series A	\$ 4,965,400	\$ 4,736,950	\$ 4,736,950	\$ 4,418,150	\$ (318,800)	\$ (318,800)
2014 LRAA Revenue Bonds, Series B	118,750	108,700	108,700	94,900	(13,800)	(13,800)
2014 LRAA Revenue Bonds, Series C	3,423,225	3,288,117	3,288,117	3,142,499	(145,618)	(145,618)
Total Interest Expense	<u>\$ 8,507,375</u>	<u>\$ 8,133,767</u>	<u>\$ 8,133,767</u>	<u>\$ 7,655,549</u>	<u>\$ (478,218)</u>	<u>\$ (478,218)</u>

## **5. Major Maintenance**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Summary of Major Maintenance  
Fiscal Year 2019 Budget

	<u>COST</u>
<b><u>LOUISVILLE INTERNATIONAL AIRPORT</u></b>	
Annual Maintenance of Roadways & Bridges	\$ 325,000
Conduct HVAC Assessment - Airside Terminal	200,000
Repair and Reseal Terminal Rotunda Skylight	325,000
Annual Snow Removal	750,000
Annual Snow Removal Parking	250,000
Annual Rubber Removal	150,000
Annual RW & T/W Painting	500,000
Annual Sealing of Vehicle Parking Areas (Non-Revenue Areas)	150,000
Annual Sealing of Vehicle Parking Areas (Revenue Areas)	250,000
Tree Removal - Approach / Departure Paths SDF	200,000
Replace Facility Lighting	100,000
<b>TOTAL LOUISVILLE INTERNATIONAL AIRPORT</b>	<b><u>3,200,000</u></b>
<b><u>BOWMAN FIELD</u></b>	
Update Airfield Electrical System	175,000
Asphalt Sealing and Repair - Airfield	200,000
Asphalt Sealing and Repair - Landside	150,000
Relocate Admin Building Electrical Transformer	85,000
<b>TOTAL BOWMAN FIELD</b>	<b><u>610,000</u></b>
<b>GRAND TOTAL</b>	<b><u>\$ 3,810,000</u></b>

## **6. Capital Improvements**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Summary of Capital Improvement Project Budgets**  
**Combined Airports**  
**Fiscal Year 2019**

PROJECT DESCRIPTION	TOTAL PROJECT COST	FUNDING SOURCES			
		GRANTS	LRAA	PFCS/CCFS/ OTHER	TOTAL
<b>LOUISVILLE INTERNATIONAL AIRPORT</b>					
<b>AIRFIELD</b>					
NW Quadrant Development Plan	\$ 3,200,000	\$ -	\$ -	\$ 3,200,000	\$ 3,200,000
Replace Airport Perimeter Fence Southeast	630,000	810,000	90,000	630,000	630,000
Construct Fillet Improvements (Group VI)	900,000	1,350,000	-	900,000	900,000
Reconstruct Taxiway G - Phase 1	1,500,000	2,025,000	-	150,000	1,500,000
Rehabilitate Runway and Taxiway Shoulders	2,250,000	2,250,000	-	225,000	2,250,000
Airfield Pavement Repair #12	2,500,000	2,250,000	-	250,000	2,500,000
Airfield Pavement Repair #13	2,500,000	3,825,000	-	250,000	2,500,000
Update Airfield Electrical System & ALCS	4,250,000	-	-	425,000	4,250,000
Reconfigure Gate W Access Control Point	450,000	-	-	450,000	450,000
Replace Security Access System - Phase 2	6,250,000	-	-	6,250,000	6,250,000
Replace Asset #805, 1997 Oshkosh Runway Sweeper	525,000	472,500	52,500	-	525,000
<b>TOTAL AIRFIELD</b>	<b>24,955,000</b>	<b>12,982,500</b>	<b>142,500</b>	<b>11,830,000</b>	<b>24,955,000</b>
<b>APRON</b>					
Rehabilitation of Terminal Apron (East side)	3,060,870	2,754,783	56,087	250,000	3,060,870
Rehabilitation of Terminal Apron Drainage System	3,000,000	2,430,000	570,000	-	3,000,000
Reseal Concrete-Terminal Apron Joints	500,000	-	-	500,000	500,000
<b>TOTAL APRON AREA</b>	<b>6,560,870</b>	<b>5,184,783</b>	<b>626,087</b>	<b>750,000</b>	<b>6,560,870</b>
<b>TERMINAL</b>					
Terminal Remodeling Enhancement	11,150,000	-	10,210,000	940,000	11,150,000
Terminal Electrical Distribution System Replacement	2,560,000	-	836,577	1,723,423	2,560,000
Program - Phase 1. Switchgear Replacement	1,250,000	-	-	1,250,000	1,250,000
Replace East and West Escalators	-	-	-	-	-
Terminal Electrical Distribution System Replacement	2,000,000	-	519,700	1,480,300	2,000,000
Program - Phase 2	450,000	-	-	450,000	450,000
Replace Sidewalks - Terminal Bldg	10,000,000	2,500,000	1,500,000	6,000,000	10,000,000
Terminal Enhancement - Next Phase	-	-	-	-	-
<b>TOTAL TERMINAL AREA</b>	<b>27,410,000</b>	<b>2,500,000</b>	<b>13,066,277</b>	<b>11,843,723</b>	<b>27,410,000</b>

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Summary of Capital Improvement Project Budgets  
 Combined Airports  
 Fiscal Year 2019

PROJECT DESCRIPTION	TOTAL PROJECT COST	FUNDING SOURCES		
	GRANTS	LRAA	PFC/CCEs/ OTHER	TOTAL
<b>OTHER</b>				
Sound Insulation Program	28,700,000	-	2,870,000	28,700,000
Sound Insulation Program Upf.	5,000,000	500,000	-	5,000,000
Sound Insulation Program 2016 NEM	3,500,000	350,000	-	3,500,000
Annual Part 150 Land Acquisition	1,500,000	1,350,000	-	1,500,000
Rental Car Area Improvements	9,000,000	-	150,000	9,000,000
Rehabilitation of Parking Structures and Facilities	500,000	-	9,000,000	9,000,000
Annual Tenant Related Construction	50,000	-	500,000	500,000
Master Plan Update	1,500,000	-	50,000	1,500,000
Replace HVAC System - Maintenance Building	350,000	-	150,000	350,000
Reconstruction of Cargo Building Dock Area	325,000	-	325,000	325,000
Purchase GIS Updates	125,000	-	125,000	125,000
Oracle Updates and Upgrades	1,000,000	-	866,000	1,000,000
Install LED Light Fixtures - Surface Lot/Terminal	450,000	-	450,000	450,000
Ramp/Landside Cargo/Parking	150,000	-	150,000	150,000
Purchase Backhoe	325,000	-	325,000	325,000
Install Emergency Power - Maintenance Building	110,000	-	110,000	110,000
Replace Asset #900, 1999 Ford F350 Service Truck	300,000	-	300,000	300,000
Preliminary Engineering	52,885,000	-	3,901,000	12,804,000
<b>TOTAL OTHER</b>	<b>56,180,000</b>	<b>3,901,000</b>	<b>12,804,000</b>	<b>\$ 52,885,000</b>
<b>TOTAL LOUISVILLE INTERNATIONAL AIRPORT</b>	<b>111,810,870</b>	<b>56,847,283</b>	<b>17,735,864</b>	<b>37,227,723</b>
<b>BOWMAN FIELD</b>				
Airport Area Safety Program	2,725,000	-	2,725,000	2,725,000
Annual Tenant Related Construction	15,000	-	15,000	15,000
Update Exhibit A	175,000	157,500	17,500	175,000
Update Air Quality Emission Study	80,000	-	80,000	80,000
Update Airfield Lighting Systems Components	500,000	450,000	50,000	500,000
Redesignate Airfield Sign Nomenclature	800,000	720,000	80,000	800,000
Replace Airport Perimeter Fence - Phase II	350,000	-	350,000	350,000
Rehabilitation of Administration Building Exterior/Interior	400,000	-	400,000	400,000
Replace Sanitary Sewer Line	150,000	-	150,000	150,000
Rehabilitation of Administration Building Parking Lot	200,000	-	200,000	200,000
Purchase Street Sweeper	125,000	-	125,000	125,000
<b>TOTAL BOWMAN FIELD</b>	<b>5,520,000</b>	<b>1,327,500</b>	<b>4,192,500</b>	<b>5,520,000</b>
<b>TOTAL CAPITAL IMPROVEMENT PROJECTS</b>	<b>\$ 117,330,870</b>	<b>\$ 58,174,753</b>	<b>\$ 21,928,364</b>	<b>\$ 37,227,723</b>

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Capital Improvement Project Cash Flow Projections  
 Combined Airports  
 Fiscal Year 2019

PROJECT DESCRIPTION		ANTICIPATED CASH FLOW			FY19 ANTICIPATED CASH FLOW/FUNDING SOURCES			
		PRIOR YEARS*	FY2019	FUTURE YEARS	GRANTS	LRAA	PFCS/CCCF/ OTHER	TOTAL
<b>LOUISVILLE INTERNATIONAL AIRPORT</b>								
<b>AIRFIELD</b>								
NW Quadrant Development Plan	\$ 3,200,000	\$ 900,000	\$ 2,300,000	\$ -	\$ -	\$ -	\$ 2,300,000	\$ 2,300,000
Replace Airport Perimeter Fence Southeast	630,000	50,000	580,000	-	1,26,907	73,093	580,000	580,000
Construct Fillet Improvements (Group VI)	900,000	700,000	200,000	-	1,350,000	-	200,000	200,000
Reconstruct Taxiway G - Phase 1	1,500,000	-	1,500,000	-	2,025,000	-	1,500,000	1,500,000
Rehabilitate Runway and Taxiway Shoulders	2,250,000	-	2,250,000	-	2,250,000	-	225,000	225,000
Airfield Pavement Repair #12	2,500,000	-	2,500,000	-	2,250,000	-	250,000	250,000
Airfield Pavement Repair #13	2,500,000	-	2,500,000	-	2,250,000	-	250,000	250,000
Update Airfield Electrical System & ALCS	4,250,000	-	400,000	3,850,000	360,000	-	400,000	400,000
Reconfigure Gate W Access Control Point	450,000	-	450,000	-	-	-	450,000	450,000
Replace Security Access System - Phase 1 & 2	6,250,000	400,000	3,000,000	2,850,000	-	-	3,000,000	3,000,000
Replace Asset #805, 1997 Oshkosh Runway Sweeper	525,000	-	525,000	-	472,500	52,500	-	525,000
<b>TOTAL AIRFIELD</b>	<b>24,955,000</b>	<b>2,050,000</b>	<b>16,205,000</b>	<b>6,700,000</b>	<b>8,834,407</b>	<b>125,593</b>	<b>7,245,000</b>	<b>16,205,000</b>
<b>APRON</b>								
Rehabilitation of Terminal Apron (East side)	3,050,870	1,000,000	2,060,870	-	1,854,783	-	2,060,870	2,060,870
Rehabilitation of Terminal Apron Drainage System	3,000,000	300,000	2,700,000	-	2,430,000	270,000	-	2,700,000
Reseal Concrete-Terminal Apron Joints	500,000	-	500,000	-	-	-	500,000	500,000
<b>TOTAL APRON AREA</b>	<b>6,560,870</b>	<b>1,300,000</b>	<b>5,260,870</b>	<b>-</b>	<b>4,284,783</b>	<b>270,000</b>	<b>706,087</b>	<b>5,260,870</b>
<b>TERMINAL</b>								
Terminal Remodeling Enhancement	11,150,000	10,510,000	640,000	-	-	-	640,000	640,000
Terminal Electrical Distribution System Replacement	2,550,000	300,000	2,260,000	-	536,600	1,723,400	2,260,000	2,260,000
Program - Phase 1, Switchgear Replacement	1,250,000	-	1,250,000	-	-	-	1,250,000	1,250,000
Replace East and West Escalators	2,000,000	-	2,000,000	-	-	-	519,700	519,700
Terminal Electrical Distribution System Replacement	450,000	-	450,000	-	-	-	450,000	450,000
Program - Phase 2	10,000,000	-	1,000,000	9,000,000	250,000	150,000	600,000	1,000,000
Replace Sidewalks - Terminal Bldg	-	-	-	-	-	-	-	-
Terminal Enhancement - Next Phase	-	-	-	-	-	-	-	-
<b>TOTAL TERMINAL AREA</b>	<b>27,410,000</b>	<b>10,810,000</b>	<b>7,650,000</b>	<b>9,000,000</b>	<b>250,000</b>	<b>1,206,300</b>	<b>6,143,700</b>	<b>7,600,000</b>

	Anticipated Cash Flow				FY19 Anticipated Cash Flow Funding Sources		
	Prior Years*	FY2019	Future Years	GRANTS	LRAA	PFCS/CCFs/ OTHER	TOTAL
Sound Insulation Program	28,640,000	60,000	-	-	3,258,000	362,000	60,000
Sound Insulation Program Upf.	880,000	3,620,000	500,000	3,060,000	340,000	-	3,620,000
Sound Insulation Program 2016 NEM	100,000	3,400,000	-	1,350,000	-	-	3,400,000
Annual Part 150 Land Acquisition	-	1,500,000	-	-	-	-	1,500,000
Rental Car Area Improvements	100,000	8,900,000	-	-	-	-	8,900,000
Rehabilitation of Parking Structures and Facilities	500,000	500,000	-	-	500,000	-	500,000
Annual Tenant Related Construction	50,000	50,000	-	-	50,000	-	50,000
Master Plan Update	1,500,000	1,000,000	500,000	900,000	100,000	-	1,000,000
Replace HVAC System - Maintenance Building	350,000	350,000	-	-	-	350,000	350,000
Reconstruction of Cargo Bldg Dock Area	325,000	325,000	-	-	325,000	-	325,000
Purchase GIS Updates	125,000	125,000	-	-	125,000	-	125,000
Oracle Updates and Upgrades	1,000,000	1,000,000	-	-	866,000	134,000	1,000,000
Install LED Light Fixtures - Surface Lot/Terminal Ramp/Landside Cargo/Parking	450,000	450,000	-	-	450,000	-	450,000
Purchase Backhoe	150,000	150,000	-	-	150,000	-	150,000
Install Emergency Power - Maintenance Building	325,000	325,000	-	-	325,000	-	325,000
Replace Asset #900, 1999 Ford F350 Service Truck	110,000	110,000	-	-	110,000	-	110,000
Preliminary Engineering	300,000	300,000	-	-	-	300,000	300,000
<b>TOTAL OTHER</b>	<b>52,885,000</b>	<b>29,720,000</b>	<b>22,165,000</b>	<b>1,000,000</b>	<b>8,568,000</b>	<b>3,703,000</b>	<b>\$ 22,165,000</b>
<b>TOTAL LOUISVILLE INTERNATIONAL AIRPORT</b>	<b>111,810,870</b>	<b>43,880,000</b>	<b>51,230,870</b>	<b>16,700,000</b>	<b>21,937,190</b>	<b>5,304,893</b>	<b>23,988,787</b>
							<b>51,230,870</b>

PROJECT COST	Anticipated Cash Flow	FUTURE YEARS	GRANTS	LRAA	PFCS/CCFs/ OTHER	TOTAL
Sound Insulation Program	28,700,000	60,000	-	-	60,000	60,000
Sound Insulation Program Upf.	5,000,000	3,620,000	500,000	3,258,000	362,000	3,620,000
Sound Insulation Program 2016 NEM	3,500,000	100,000	3,400,000	3,060,000	340,000	3,400,000
Annual Part 150 Land Acquisition	1,500,000	-	1,500,000	-	-	1,500,000
Rental Car Area Improvements	9,000,000	100,000	8,900,000	-	-	8,900,000
Rehabilitation of Parking Structures and Facilities	500,000	-	500,000	-	-	500,000
Annual Tenant Related Construction	50,000	-	50,000	-	-	50,000
Master Plan Update	1,500,000	-	1,000,000	500,000	100,000	1,000,000
Replace HVAC System - Maintenance Building	350,000	-	350,000	-	-	350,000
Reconstruction of Cargo Bldg Dock Area	325,000	-	325,000	-	-	325,000
Purchase GIS Updates	125,000	-	125,000	-	-	125,000
Oracle Updates and Upgrades	1,000,000	-	1,000,000	-	-	1,000,000
Install LED Light Fixtures - Surface Lot/Terminal Ramp/Landside Cargo/Parking	450,000	-	450,000	-	-	450,000
Purchase Backhoe	150,000	-	150,000	-	-	150,000
Install Emergency Power - Maintenance Building	325,000	-	325,000	-	-	325,000
Replace Asset #900, 1999 Ford F350 Service Truck	110,000	-	110,000	-	-	110,000
Preliminary Engineering	300,000	-	300,000	-	-	300,000
<b>TOTAL OTHER</b>	<b>52,885,000</b>	<b>29,720,000</b>	<b>22,165,000</b>	<b>1,000,000</b>	<b>8,568,000</b>	<b>3,703,000</b>
<b>TOTAL LOUISVILLE INTERNATIONAL AIRPORT</b>	<b>111,810,870</b>	<b>43,880,000</b>	<b>51,230,870</b>	<b>16,700,000</b>	<b>21,937,190</b>	<b>5,304,893</b>
						<b>23,988,787</b>

PROJECT DESCRIPTION	Anticipated Cash Flow	FUTURE YEARS	GRANTS	LRAA	PFCS/CCFs/ OTHER	TOTAL
OTHER						
Sound Insulation Program	28,640,000	60,000	-	-	60,000	60,000
Sound Insulation Program Upf.	880,000	3,620,000	500,000	3,258,000	362,000	3,620,000
Sound Insulation Program 2016 NEM	100,000	3,400,000	-	3,060,000	340,000	3,400,000
Annual Part 150 Land Acquisition	-	1,500,000	-	-	-	1,500,000
Rental Car Area Improvements	9,000,000	100,000	8,900,000	-	-	8,900,000
Rehabilitation of Parking Structures and Facilities	500,000	-	500,000	-	-	500,000
Annual Tenant Related Construction	50,000	-	50,000	-	-	50,000
Master Plan Update	1,500,000	-	1,000,000	500,000	100,000	1,000,000
Replace HVAC System - Maintenance Building	350,000	-	350,000	-	-	350,000
Reconstruction of Cargo Bldg Dock Area	325,000	-	325,000	-	-	325,000
Purchase GIS Updates	125,000	-	125,000	-	-	125,000
Oracle Updates and Upgrades	1,000,000	-	1,000,000	-	-	1,000,000
Install LED Light Fixtures - Surface Lot/Terminal Ramp/Landside Cargo/Parking	450,000	-	450,000	-	-	450,000
Purchase Backhoe	150,000	-	150,000	-	-	150,000
Install Emergency Power - Maintenance Building	325,000	-	325,000	-	-	325,000
Replace Asset #900, 1999 Ford F350 Service Truck	110,000	-	110,000	-	-	110,000
Preliminary Engineering	300,000	-	300,000	-	-	300,000
<b>TOTAL OTHER</b>	<b>52,885,000</b>	<b>29,720,000</b>	<b>22,165,000</b>	<b>1,000,000</b>	<b>8,568,000</b>	<b>3,703,000</b>
<b>TOTAL BOWMAN FIELD</b>	<b>111,810,870</b>	<b>43,880,000</b>	<b>51,230,870</b>	<b>16,700,000</b>	<b>21,937,190</b>	<b>5,304,893</b>
						<b>23,988,787</b>
<b>TOTAL CAPITAL IMPROVEMENT PROJECTS</b>	<b>\$ 45,905,000</b>	<b>\$ 54,725,870</b>	<b>\$ 16,700,000</b>			<b>\$ 54,725,870</b>
<b>BOWMAN FIELD</b>						
Airport Area Safety Program / Obstruction Removal	2,725,000	1,975,000	750,000	-	-	750,000
Annual Tenant Related Construction	15,000	-	15,000	-	-	15,000
Update Exhibit A	175,000	10,000	165,000	-	148,500	165,000
Update Air Quality Emission Study	80,000	40,000	40,000	-	-	40,000
Update Airfield Lighting Systems Components	500,000	-	500,000	-	450,000	500,000
Redesignate Airfield Sign Nomenclature	800,000	-	800,000	-	720,000	800,000
Replace Airport Perimeter Fence - Phase II	350,000	-	350,000	-	-	350,000
Rehabilitation of Administration Building Exterior/Interior	400,000	-	400,000	-	-	400,000
Replace Sanitary Sewer Line	150,000	-	150,000	-	-	150,000
Rehabilitation of Asphalt Parking Areas	200,000	-	200,000	-	-	200,000
Purchase Street Sweeper	125,000	-	125,000	-	-	125,000
<b>TOTAL BOWMAN FIELD</b>	<b>5,520,000</b>	<b>2,025,000</b>	<b>3,495,000</b>			<b>3,495,000</b>
<b>TOTAL CAPITAL IMPROVEMENT PROJECTS</b>	<b>\$ 117,330,870</b>	<b>\$ 45,905,000</b>	<b>\$ 54,725,870</b>	<b>\$ 16,700,000</b>		<b>\$ 54,725,870</b>

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
Capital Improvement Projects -Descriptions - Combined Airports  
Fiscal Year 2019 Budget

**Louisville International Airport**

**Airfield**

- NW Quadrant Development Plan
- Replace Airport Perimeter Fence Southeast
- Construct Fillet Improvements (Group VI)
- Reconstruct Taxiway G - Phase 1
- Rehabilitate Runway and Taxiway Shoulders
- Airfield Pavement Repair #12
- Airfield Pavement Repair #13

Update Airfield Electrical System & ALCS

- Reconfigure Gate W Access Control Point
- Replace Security Access System - Phase 1 & 2
- Replace Asset #805, 1997 Oshkosh Runway Sweeper

**Apron**

- Rehabilitation of Terminal Apron (East side)
- Rehabilitation of Terminal Apron Drainage System
- Reseal Concrete Terminal Apron Joints

**Terminal**

- Terminal Remodeling Enhancement
- Terminal Electrical Distribution System Replacement Program - Phase I, Switchgear Replacement
- Replace East and West Escalators
- Terminal Electrical Distribution System Replacement Program - Phase 2
- Replace Sidewalks - Terminal Building
- Terminal Enhancement - Next Phase

**Other**

- Sound Insulation Program
- Sound Insulation Program UofL
- Sound Insulation Program NEM
- Annual Part 150 Land Acquisition
- Rental Car Area Improvements
- Rehabilitation of Parking Structures and Facilities
- Annual Tenant Related Construction
- Master Plan Update

Development Plan for Relocation of Existing Utilities and Site Grading - Construction

Replace Wood Fence with Standard Perimeter Security Fence

Complete fillets to facilitate the movement of Group VI aircraft on the field - Update Airport Operations Plan

Reconstruct taxiway G, Phase 1 - design

Rehabilitate selected runway and taxiway shoulders - design and construction

Replace airfield pavement identified in pavement management program - design and construction

Replace airfield pavement identified in pavement management program - design and construction

Replace runway and taxiway lighting fixtures, cable and signs; update electrical vault equipment/ALCS - design and construction

Reconfigure gate access, new shelter, construct exit lane, restroom

Replace security access system - design and installation

Procure new runway sweeper as part of annual fleet replacement and upgrade program

Rehabilitation of concrete terminal apron (east side near Administration Building)

Rehabilitation of terminal apron drainage system

Reseal concrete terminal apron joints

Final phase of terminal remodeling enhancement plan

Replace terminal electrical switchgear

Replace escalators at bag claim to ticketing lobby in terminal

Replace electrical infrastructure in terminal - design and construction

Replace Sidewalks - Departures Level, West Side Terminal Building

Planning and design phase of additional terminal enhancement plan

Continue to insulate identified building structures in the neighborhoods adversely affected by aircraft noise

Continue to insulate identified building structures on University of Louisville campus affected by aircraft noise

Continue to insulate identified building structures in the neighborhoods adversely affected by aircraft noise as outlined in noise exposure map

Continue to acquire the properties remaining in the neighborhoods adversely affected by aircraft noise

Reconfigure rental car exit lanes with secure exits, QTA wash facility improvements, and terminal access roads for transportation network companies staging areas - design and construction

Rehabilitate parking structure and associated facilities

Miscellaneous improvements requested by various tenants

Replace HVAC System - Maintenance Building  
Reconstruction of Cargo Building Dock Area  
Purchase GIS Updates  
Oracle Updates and Upgrades  
Install LED Light Fixtures - Surface Lot/Terminal  
Ramp/Landside Cargo/Parking  
Purchase Backhoe  
Install Emergency Power - Maintenance Building  
Replace Asset #300, 1999 Ford F350 Service Truck  
Preliminary Engineering

Replace existing HVAC system at Maintenance building  
Reconstruct a Section of Landside Cargo Facility Loading Docks  
Update Hardware, Software & Field Equipment of existing geographic information system  
Purchase and install necessary software modules for Oracle  
Replace high mast pole lights with LED Technology  
Procure construction equipment  
Installation of Emergency Power Generator at Maintenance Facility  
Procure new service truck for vehicle maintenance department as part of annual fleet replacement and upgrade program  
Miscellaneous upfront engineering fees for consultants on unidentified projects

**Bowman Field**

Airport Area Safety Program/Obstruction Removal  
Bowman Administration Building Drainage System  
Rehabilitation of Airfield Pavement  
Update Pavement Management Program  
Replace Airport Perimeter Fence  
Annual Tenant Related Construction  
Update Exhibit A  
Update Air Quality Emission Study  
Update Airfield Lighting Systems Components  
Redesignate Airfield Sign Nomenclature  
Replace Airport Perimeter Fence - Phase II  
Rehabilitation of Administration Building Exterior and Interior  
Replace Sanitary Sewer Line  
Rehabilitation of Asphalt Parking Areas  
Purchase Street Sweep

Avgation Easements/Trees; Bowman Field Obstruction Removal / Replacement & Landscape  
Address foundation remediation and drainage around the facility  
Rehabilitation of airfield pavement (Louisville Executive Aviation ramp)  
Update pavement condition index study, pavement management  
Replace security fencing at Bowman Field (multi-year effort)  
Miscellaneous improvements requested by tenants  
Update Exhibit A property map  
Update air quality inventory study for LOU (2004 & 2006)  
Replace airfield lighting components, regulators & ALCS, Phase 1 - design and construction  
Install new airfield signs (runway incursion mitigation program)  
Replace security fencing at Bowman Field (multi-year effort)  
Rehabilitate exterior facade (brick pointing, sealing, caulking) and renovate interior spaces  
Replacement of sanitary sewer lateral for Central American Airways building  
Rehab asphalt parking lot, mill and resurface  
Procure new street sweeper

## **7. Capital Equipment**

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
 Summary of Capital Equipment  
 Fiscal Year 2019 Budget

<u>LOUISVILLE INTERNATIONAL AIRPORT</u>	<u>COST</u>
Relocate Perimeter Road SIDA Gate	\$ 75,000
Purchase Taxi Dispatch System - Phase 2	50,000
Ongoing Purchase of Furniture for the Terminal	25,000
Replace Asset #1088, 2005 Chevy Tahoe (Engineering)	40,000
Replace Asset #1058, 2004 F350 Super Cab (Field Maintenance)	40,000
Replace Asset #1083, 2005 Ford F350 Super Cab (Field Maintenance)	40,000
Replace Asset #1125, 2007 Ford F250 Crew Cab 4x2 (Field Maintenance)	40,000
Replace Asset #1095, 2005 Ford E150 w/Full Sized SUV (Computer Services)	38,000
Replace Asset #753, 1995 Ford F150 (Vehicle Maintenance)	28,000
<b>TOTAL LOUISVILLE INTERNATIONAL AIRPORT</b>	<b><u>376,000</u></b>
 <b>BOWMAN FIELD</b>	
Replace Asset #296, 1983 Model Backhoe	95,000
Replace Asset #1011, 2001 F350 4x4 Truck	50,000
<b>TOTAL BOWMAN FIELD</b>	<b><u>145,000</u></b>
<b>GRAND TOTAL</b>	<b><u>\$ 521,000</u></b>

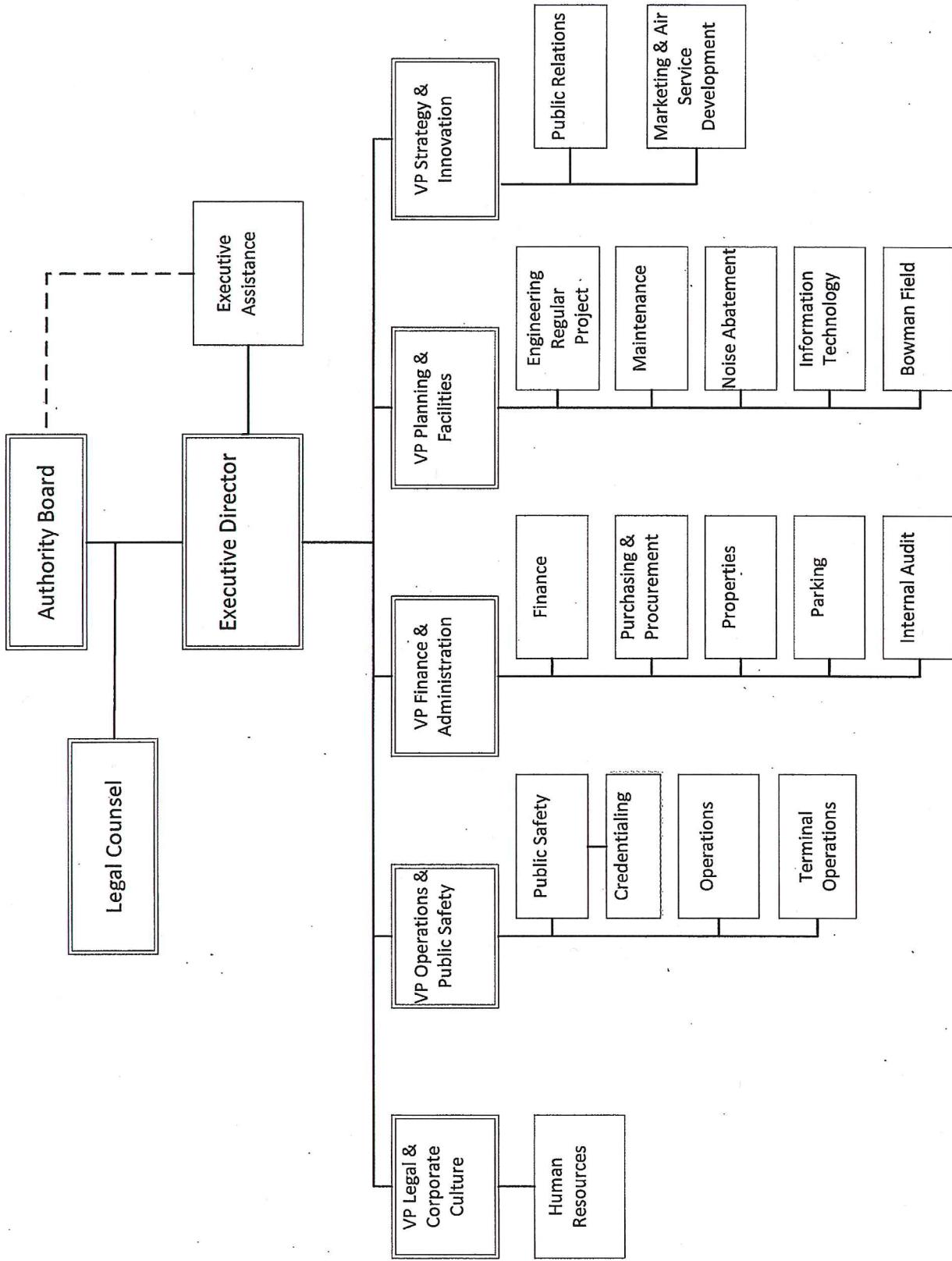
**8. Personnel  
Budget**

**ASSUMPTIONS AND LOGIC REFLECTED IN THE  
FISCAL 2019  
PERSONNEL BUDGET**

The authorized personnel level of the Airport Authority is based on the need to accomplish those responsibilities charged to it by the Board. The Fiscal 2019 Budget reflects a realignment of reporting divisions and includes some changes in titles and reallocation of positions among departments from Fiscal 2018. The overall level of regular funded positions remains flat.

The salary and wage projections for Fiscal 2019 are based on a funded complement of 193 regular personnel and 2 project personnel for the operation of both airports. A merit pool of 4.0% has been budgeted for exempt and non-exempt personnel for Fiscal 2019. Salary ranges for employees have been adjusted to reflect estimated market conditions as reported by our compensation consultants at Mercer. Also included in the proposed Fiscal 2019 budget are additional funds to implement the remaining recommendations from the comprehensive salary analysis previously undertaken by Mercer. Estimates for necessary taxes and employee benefits are included in the Personnel Budget.

# LRAA ORGANIZATIONAL CHART



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 History of Funded Staffing Authorizations  
 Fiscal Years 2017 through 2019

<u>DIVISION</u>	<u>2017*</u>	<u>2018*</u>	<u>PROPOSED 2019</u>
EXECUTIVE	2	4	2
LEGAL & CORPORATE CULTURE	8	8	8
PUBLIC SAFETY & OPERATIONS	75	74	76
PARKING, ADMINISTRATION & FINANCE	25	25	24
PLANNING & FACILITIES	73	74	74
STRATEGY & INNOVATION	8	8	9
TOTAL FUNDED REGULAR POSITIONS	191	193	193
PROJECT	2	2	2
TOTAL ALL FUNDED POSITIONS	193	195	195

\* Restated to reflect realignment

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>EXECUTIVE DIVISION</u>	<u>FUNDED POSITIONS FISCAL 2018</u>	<u>PROPOSED FUNDED POSITIONS FISCAL 2019</u>
0	Contract	910 EXECUTIVE DIRECTOR	1	0
1	Contract	Executive Director - current	1	1
0	Contract	Executive Director - new	1	0
1	109	Interim Executive Director	1	1
		Executive Assistant		
	2	TOTAL EXECUTIVE DIVISION	4	2

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>LEGAL &amp; CORPORATE CULTURE</u>	<u>FUNDED POSITIONS FISCAL 2018</u>	<u>PROPOSED FUNDED POSITIONS FISCAL 2019</u>
1	120	915 LEGAL AFFAIRS Vice President	1	1
1	112	812 SAFETY AND TRAINING Loss Control / Safety Coordinator	1	1
1	101	Safety Intern (Part-time)	1	1
		830 HUMAN RESOURCES		
		Director	1	1
		Human Resources Generalist	1	1
		Human Resources Specialist	1	1
		Administrative Specialist	1	1
		Receptionist - Admin Building	1	1
		TOTAL LEGAL & CORPORATE CULTURE DIVISION	8	8

**LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER**

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>PUBLIC SAFETY &amp; OPERATIONS - LOUISVILLE INTERNATIONAL</u>	<u>PROPOSED FUNDED POSITIONS FISCAL 2019</u>
1	120	800 PUBLIC SAFETY & OPERATIONS Vice President Administrative Assistant	1 1 1
1	106		
1	111	810 OPERATIONS MANAGER Operations Manager	1 1
2	111	Operations Supervisor	0 2
4	107	Operations Specialist	4 4
1	115	510 TERMINAL OPERATIONS Director of Terminal Operations	1 1
1	108	Graphics Specialist	1 1
2	106	Terminal Services Specialist	2 2
1	111	511 CREDENTIALING Credentialing Supervisor	0 1
1	106	Credentialing Specialist	2 1
1	106	Credentialing Specialist (Part-time)	1 1
10	102	514 SHUTTLE BUS OPERATIONS Drivers (Part-time)	10 10
1	116	530 PUBLIC SAFETY Director of Public Safety	1 1
0	114	Assistant Director of Public Safety	0 0
3	113	Majors	3 3
3	112	Captains	6 6
1	111	Training Officer (Part-time)	1 1
27	109	Public Safety Officers	27 27
5	108	Communications Specialist	5 4
4	108	Communications Specialist (Part-time)	4 4
1	108	Security Officer	1 1
1	108	Terminal Officer	1 1
4	109	521 CANINE UNIT Officer K-9 Handler	4 4

TOTAL PUBLIC SAFETY & OPERATIONS DIVISION 74 76

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>FINANCE &amp; ADMINISTRATION</u>	<u>FUNDED POSITIONS FISCAL 2018</u>	<u>PROPOSED FUNDED POSITIONS FISCAL 2019</u>
1	120	803 FINANCE & ADMINISTRATION Vice President	1	1
1	114	515 PARKING GARAGE AND LOT Director of Parking	1	1
1	110	Parking Operations Manager	1	1
0	117	820 PROPERTIES Director of Properties & Business Development	1	0
1	115	Properties Manager	1	1
2	110	Properties Specialist	1	2
0	106	Administrative Assistant	1	0
1	117	920 FINANCE Director of Finance & Accounting	1	1
1	113	Accounting Services Manager	1	1
1	113	Capital & Planning Manager	1	1
1	110	Budget Analyst	1	1
1	107	Account Receivable Specialist	1	1
1	107	Payroll Specialist	1	1
2	105	Capital Bookkeeper	2	2
1	105	Payables Bookkeeper	1	1
1	105	Billing Bookkeeper	1	1
1	103	Accounting Clerk (Part-time)	1	1
1	107	Parking Cash Control Bookkeeper	1	1
1	113	960 INTERNAL AUDIT Audit Manager	1	1
1	110	Staff Internal Auditor	0	0
1	115	950 PURCHASING & PROCUREMENT Director	1	1
1	110	Purchasing Coordinator	1	1
1	108	Contract/Purchasing Specialist	1	1
1	107	Inventory Specialist	1	1
1	104	Stockroom Clerk (Part-time)	1	1

25

TOTAL FINANCE & ADMINISTRATION

24

25

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

AUTHORIZED POSITIONS PROPOSED	PAY GRADE	PROPOSED FUNDED POSITIONS <u>FISCAL 2019</u>		
		FUNDED POSITIONS <u>FISCAL 2018</u>	FUNDED POSITIONS <u>FISCAL 2019</u>	FUNDED POSITIONS <u>FISCAL 2019</u>
<u>PLANNING &amp; FACILITIES DIVISION - LOUISVILLE INTERNATIONAL</u>				
		805 PLANNING & FACILITIES		
1	120	Vice President	1	1
1	106	Administrative Assistant	1	1
		815 INFORMATION SYSTEMS		
1	115	Computer Services Manager	1	1
1	110	Network Administrator	1	1
1	108	Help Desk Specialist	1	1
		840 ENGINEERING		
1	117	Director of Engineering	1	1
1	115	Project Engineer	1	1
1	113	Construction Manager	1	1
1	108	Grant Administrator/Contract Specialist	1	1
1	108	CAD Specialist	1	1
1	107	Drafter	1	1
1	101	Engineering Intern (Part-time)	1	1
		842 NOISE ABATEMENT		
1	113	Noise/Environmental Programs Coordinator	1	1
		600 DIRECTOR OF MAINTENANCE		
1	116	Director of Maintenance	1	1
1	106	Administrative Assistant	1	1

## **LOUISVILLE REGIONAL AIRPORT AUTHORITY STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER**

## LOUISVILLE REGIONAL AIRPORT AUTHORITY STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>680 VEHICLE MAINTENANCE</u>	<u>FUNDED POSITIONS FISCAL 2018</u>	<u>FUNDED POSITIONS FISCAL 2019</u>
1	111	Supervisor	1	1
4	108	Vehicle Mechanic II	4	4

<b>650 FIELD MAINTENANCE</b>	
Superintendent	113
Vehicle Mechanic II	108
Facilities Mechanic	107
Grounds Maintenance II	107
Patrol Specialist (Part-time)	104

75

74

74

TOTAL PLANNING & FACILITIES DIVISION

8-10

**LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER**

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>STRATEGY &amp; INNOVATION</u>	<u>FUNDED POSITIONS FISCAL 2018</u>	<u>PROPOSED FUNDED POSITIONS FISCAL 2019</u>
		925 STRATEGY & INNOVATION		
		Vice President	0	1
		Business Development Manager	0	1
		930 MARKETING AND AIR SERVICE		
		Director	1	1
		Marketing Assistant	1	0
		940 PUBLIC RELATIONS		
		Director	1	1
		Public Relations Manager	1	1
		Volunteer Supervisor	0	1
		Volunteer Coordinator (Part-time)	2	2
		Public Relations Specialist	1	0
		Public Relations Intern (Part-time)	1	1
		TOTAL STRATEGY & INNOVATION DIVISION	8	9
			11	

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
PROJECT STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

<u>AUTHORIZED POSITIONS PROPOSED</u>	<u>PAY GRADE</u>	<u>PROPOSED FUNDED POSITIONS FISCAL 2019</u>	<u>FUNDED POSITIONS FISCAL 2018</u>
1	105	650 GROUNDS MAINTENANCE-AIRFIELD Grounds Maintenance II	0
1	108	840 ENGINEERING Senior Electrical Construction Inspector	1
1	113	Project Manager	1
		TOTAL PROJECT EMPLOYEES	2
	3		

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
 Proposed Pay Grade Schedule  
 Fiscal Year 2019

<b>GRADE</b>	<b>MINIMUM Annual</b>	<b>MIDPOINT Annual</b>	<b>MAXIMUM Annual</b>
101	\$22,065	\$26,036	\$31,243
102	\$22,912	\$28,640	\$34,368
103	\$25,203	\$31,504	\$37,805
104	\$27,723	\$34,654	\$41,585
105	\$30,496	\$38,120	\$45,744
106	\$33,545	\$41,932	\$50,318
107	\$36,900	\$46,125	\$55,350
108	\$40,590	\$50,738	\$60,885
109	\$44,649	\$55,811	\$66,973
110	\$49,114	\$61,393	\$73,671
111	\$54,025	\$67,532	\$81,038
112	\$59,428	\$74,285	\$89,141
113	\$65,370	\$81,713	\$98,056
114	\$71,907	\$89,884	\$107,861
115	\$79,098	\$98,873	\$118,647
116	\$87,008	\$108,760	\$130,512
117	\$95,709	\$119,636	\$143,563
118	\$105,280	\$131,600	\$157,919
119	\$115,808	\$144,760	\$173,711
120	\$127,388	\$159,235	\$191,082
121	\$140,127	\$175,159	\$210,191

## CHAPTER 600 CHARGES AND FEES

### 601 RATES, CHARGES AND FEES

- A. The Authority shall from time to time establish and publish general rates, charges and fees for the use of Airport landing areas, ramps, and common aviation facilities, and for commercial vendors, concessionaires and other Persons for the use or occupancy of Terminal or other ground use facilities, all upon such conditions as the Authority may deem in the best interest of maintaining, operating or expanding necessary Airport or air navigation facilities, and the public use thereof. Such general rates, charges and fees, when established and published as required by law, shall have the same force and effect as if a part of these Regulations. Published general rates, charges and fees shall not apply to Signatory Airlines or to any user of the Airport with whom the Authority has entered into a written agreement, license, or permit providing different rates, charges or fees. Nothing in such published general rates, charges and fees, or in these Regulations shall be deemed to grant authorization to any Person to conduct any commercial or other activity upon, or occupy any part of, the Airport for any purpose.
- B. Definitions. For purposes of Chapter 600:
  - (1) "AIRPORT USE AGREEMENTS" are written agreements between an air transportation company and the Authority having terms and provisions substantially like those set forth in the form of agreements approved by the Authority's Board on or about June 2005 and May 2015.
  - (2) a "SIGNATORY AIRLINE" is an air transportation company which (i) provides air service; (ii) has executed an Airfield Use Agreement; and (iii) has either (y) entered into a Terminal Use and Lease Agreement for use and occupancy of the Landside Terminal Building Area, the Airside Terminal Building Area, and the Terminal Apron Area having terms substantially the same as those contained in the Amended and Restated Terminal Use and Lease Agreement entered into by certain airlines effective July 1, 2015 and providing for the leasing of a minimum of 500 square feet of Exclusive Use Space or (z) leased or subleased from the Authority a minimum of five acres or entered into a "through the fence" agreement allowing airfield access from adjoining facilities in each case for a term ending on the earlier of (a) ten (10) years from the Effective Date of the Terminal Use and Lease Agreement or (b) June 30, 2021. "Signatory Airline" shall also include any wholly-owned subsidiary of the Signatory Airline and, if the Signatory Airline is a wholly-owned subsidiary of another legal entity, any other wholly-owned subsidiary of the same legal entity that is the parent of the Signatory Airline.
  - (3) a "NON-SIGNATORY AIRLINE" is an air transportation company which has not executed an Airfield Use Agreement and another qualifying agreement, as detailed in Section 601.B.(2) above, to become a Signatory Airline.

### 602 BUILDING OCCUPANCY, HOLDOVER AND JOINT SPACE

- A. Nothing herein contained shall require the Authority to consent to, or shall be construed as consent to, the use of space within any building. The right of any Person occupying or using space to continue to use or occupy under these Regulations may be terminated by the Authority immediately upon notice, and such termination shall be effective at the conclusion of any period for which the rents have been paid prior to the receipt of such notice.
- B. Any Person occupying or using space in any building on the Airport, after the expiration of such Person's contract, permit, lease or license, without written permission to do so from the Authority, shall pay rent at double the rate provided in such expired contract, permit, lease or license for each month or fraction thereof of occupancy of such space, which amount shall be payable, in advance,

on the first day of each monthly period of extended occupancy, and where appropriate, shall be in addition to payment for utilities consumed in such space.

- C. In the event two or more Persons jointly occupy or use space, each shall be obligated to the Authority for the full amount due therefore, but the total amount received by the Authority shall not thereby be increased, and each of such occupants shall be credited with the amount paid by any other for such joint space.

**603 POLICY FOR ESTABLISHING CERTAIN RATES, FEES AND CHARGES**

- A. The basic policy of the Authority is that the Airport System will be operated, maintained and developed on at least a self-sustaining basis, without the use of local tax revenues and in a manner designed to meet the covenants under the Louisville Regional Airport Authority Airport System Revenue Bond Resolution. To this end, rates, fees and charges to airlines operating at Louisville International Airport without a written agreement with the Authority, will be established, subject to the right of the Authority to amend its Schedule of General Rates, Charges and Fees as permitted by law and consistent with the provisions of said Revenue Bond Resolution and other obligations of the Authority.
- B. In return for use of premises, and the rights, licenses, and privileges granted hereunder and for the undertakings of the Authority, airlines and other users of airport facilities agree to provide the Authority information and to pay the Authority, without deduction or set off, certain rentals, fees, and charges as set forth in these Regulations. Users shall furnish to the Authority on or before the 10th day of each month, an accurate report of their activities at the Airport during the preceding month, setting forth all data the Authority deems reasonably necessary to calculate the fees and charges due the Authority under these Regulations. These activities may include, as appropriate, total number of landings for the month by type of aircraft, the certificated weight of each aircraft, the use of aprons, holdrooms and loading bridges not leased to airline on a Preferential Basis, length of stay information in hours or days, and the total number of enplaning and deplaning passengers reported as to "scheduled" and "charter". All fees and charges shall be due and payable within fifteen (15) days from date of invoice unless otherwise specified on the invoice. Any payment not received on or before the due date shall accrue interest as specified in Section 604 below.

**604 INTEREST AND SERVICE CHARGE**

- A. All rentals, fees or other charges due the Authority under these Regulations, under any written agreement, permit or license (except under a written agreement, permit or license executed prior to the adoption of these Regulations), or otherwise, shall be due on the due date specified in the agreement with or permit or license issued by the Authority or, in the absence thereof, on the invoice issued therefore. There shall be an interest and service charge of one and one-half percent (1-1/2%) for each month or fraction thereof, on any amount due and unpaid to the Authority under such agreement, permit, license or invoice commencing on the first day following the due date thereof. The obligation for payment of such interest and service charge shall be a part of all agreements, permits or licenses hereafter executed by the Authority, whether or not expressed therein and whether or not reference to this Regulation is made therein. In no case shall such interest and service charge be less than one dollar (\$1.00) per assessment per month.
- B. To the extent any interest and service charge provided in Section 604A of these Regulations shall exceed the amount or rate allowed by law under the particular circumstances, such charge shall be reduced to the maximum amount allowed by law.

**605 SCHEDULE OF GENERAL RATES, CHARGES, FEES, AND PENALTIES**

This Schedule of General Rates, Charges and Fees is adopted pursuant to KRS 183.133 and Section 601 of the Regulations of the Louisville Regional Airport Authority and shall be deemed a part of the Regulations.

A. **Landing Fees, both Airports, each landing, Non-Based Commercial Aircraft Operators:**

One Dollar and Thirty-four and Two-Tenth Forty-one and Five Tenth-Cents (\$1.342415) per 1,000 pounds of Maximum Landing Weight; minimum: \$5.00 per Aircraft. No fee applies to Exempt Landings, as defined in the Airport Use Agreement, as may be amended from time to time. Exempt Landings include ferry flights and any landing of an aircraft which after having taken off from the Airport, and without landing at any other airport, shall return to land at the Airport because of (i) weather conditions, (ii) mechanical or operating failure or causes, (iii) any other reason of caution or emergency, (iv) training flights, or (v) maintenance check flights.

B. **License Fees for Based Commercial Aircraft Operators, Both Airports:**

Annually, for each Aircraft operated under certificate issued by the Federal Aviation Administration pursuant to:

- (1) 14 CFR, Part 135 (FAR Part 135) - Seven Hundred Dollars (\$700);
- (2) 14 CFR, Part 121 (FAR Part 121) - One Thousand Four Hundred Dollars (\$1,400);

In addition to any other applicable rates, fees, or charges established by this Schedule or agreed to by the Operator and the Authority.

C. **Fuel Flowage Fees, Aircraft Fuels:**

- (1) Louisville International Airport

- (a) Except for sales to which subsections b, c, or d of this Section C. (1) applies, Four and one half cents (\$.045) per gallon sold or delivered for any purpose, including to itinerant (non-Airport based) military aircraft other than resale in the regular course of business.
- (b) One and one quarter cents (\$.0125) per gallon sold or delivered to non-scheduled air carriers.
- (c) 2.0 mil per gallon on first 750,000 gallons per month sold or delivered to scheduled air carriers and military aircraft based at the Airport.
- (d) 1.5 mil per gallon over 750,000 gallons per month sold or delivered to scheduled air carriers and military aircraft based at the Airport.

- (2) Bowman Field - One cent (\$.01) per gallon.

D. **Aircraft Parking Fees, on Land Not Under Lease:**

Aircraft may park free of charge on land not leased to a Fixed Base Operator or used as Terminal Aprons for periods not to exceed the first eight (8) hours during a calendar month. After the first eight (8) hours in any calendar month, continuous or intermittent parking of each Aircraft shall be at the following rates:

- (1) Louisville International Airport:

Type of Aircraft	Rate per Day or Fraction Thereof
Single Engine	\$ 5.00
Multi Engine Less than 12,500 lbs.	8.00

12,500 – 25,000 lbs.	10.00
25,000 – 50,000 lbs.	15.00
50,000 – 75,000 lbs.	20.00
75,000 – 150,000 lbs.	30.00
150,000 – 300,000 lbs.	55.00
300,000 – 450,000 lbs.	95.00
Over 450,000 lbs.	125.00

(2) Bowman Field:

Type of Aircraft	Rate per Day or Fraction Thereof
Single Engine	\$ 5.00
Multi Engine Less than 12,500 lbs.	8.00
12,500 – 25,000 lbs.	10.00
25,000 – 50,000 lbs.	15.00
50,000 – 75,000 lbs.	20.00

E. Non-Contract Space Rentals:

Rental for any exclusive or shared-use space occupied without a current written lease, contract or agreement with the Authority, including temporary use of such space, shall be at the following monthly, daily or per use rates as applicable:

(1) Louisville International Airport:

- (a) **Landside Terminal Space** - Monthly rate of Three Dollars and Forty-eighty-nine Cents (\$3.4889) per square foot, with a minimum charge of \$250.00 per month or fraction thereof.
- (b) **Air Carrier Common Use Area Fees** (Bag Claim, Bag Make Up)- Eighty percent (80%) of the total required fees is prorated for a calendar month on the basis of the Airline's local deplaned passengers (bag claim) or enplaned passengers (bag make up) during the preceding month in relation to the deplaned/enplaned passengers for all users of the Common Use bag claim/bag make up area during the period (or as estimated if last month's number of actual passengers is not available).

Twenty percent (20%) is divided equally among the Signatory Airlines for which the local portion of its deplaned/enplaned passengers (including for purposes hereof those of its qualifying carriers (as that term is defined in the 2015 Amended and Restated Agreement) but excluding those on flights for which such Signatory Airlines served as a qualifying carrier for another Signatory Airline) in such month totaled at least 800, plus any scheduled airlines, not already covered by the definition of Signatory Airline, whose deplaned/enplaned passengers in such month totaled at least 800.

Each air carrier signatory to the Airport Use and Lease Agreements and every other air carrier using the terminal building at Louisville International Airport pays monthly one-twelfth (1/12) of its share of the total annual fees.

- (c) **Airside Terminal Space** - Monthly rate of Four-Five Dollars and Thirty-six-Twenty-two Cents (\$4.365.22) per square foot, with a minimum charge of Two Hundred Fifty Dollars (\$250.00) per month or fraction thereof.

- (d) **Terminal Apron Space** – Fifty-eight~~Sixty-two~~ Cents (\$0.5862) per 1,000 pounds of certificated gross landed weight for each use of Terminal Apron Space (remote aircraft parking) not under lease, the duration of each such use not to exceed eight (8) hours while the Airside Terminal is open.

(e) **Per Turn Gate Usage Fees, Louisville International Airport Airside Terminal Building** - Airlines may use gate positions not under lease on a preferential basis (as defined in the Terminal Use and Lease Agreement) to a Signatory Airline. The gate use will include a terminal holdroom, apron area aircraft parking space and an Authority-owned passenger boarding bridge (where available). The following fee applies to each individual Per Turn use:

Signatory Airlines - \$266 <u>304</u> <u>\$306<u>350</u></u>	Non-Signatory Airlines -
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Each individual Per Turn gate use is limited to a maximum of 4 hours while the terminal is open. Airline's use beyond the maximum time will be assessed an additional Per Turn fee, unless the aircraft is relocated away from the gate to a common use aircraft parking area. Common use terminal apron parking areas are subject to additional fees as specified in part (c) of this section.

(f) **Per Day Airline Ticket Counter Usage Fees, Louisville International Airport Landside Terminal Building** – Airlines or Persons may use airline ticket counters not under lease to a Signatory Airline or tenant. The airline ticket counter use will include ticket counter podium(s), ticket counter bag belt use, and queuing area with stanchions; provided, enclosed office space (where available) may be included as requested. The Per Day Airline Ticket Counter Usage Fee rate is Eleven and four-tenths Cents (\$0.1144128) per square foot, plus Eleven Dollars and Ten Cents (\$11.10) for ticket counter bag belt use.

(2) Bowman Field:

**Administration Building** - One Dollar and Seventeen Cents (\$1.17) per square foot per month with a minimum charge of One Hundred Fifty Dollars (\$150.00) per month or fraction thereof.

**F. Bowman Field Authority T-Hangar Monthly Rates**

T-Hanger Number	Annual Lease Monthly Rental Rate	Month-to-Month Lease Monthly Rental Rate
401-432	\$ 363.00	\$ 399.00
1-4, 7-10, 12, 14-15, 17-24, 26-29, 32-35, 37, 39-49, 51-54, 57-60, 62, 64-65, 67-74, 76-79, 81-87, 89-95, 97-100, 302- 305, 307-315, 317-325, 327-330	\$ 310.00	\$ 341.00
5-6, 11, 13, 16, 25, 30-31, 36, 38, 50, 55-56, 61, 63, 66, 75, 80, 88, 96, 101, 301, 306, 316, 326	\$ 394.00	\$ 433.00
332-335, 354-357, 359-362, 381-384	\$ 397.00	\$ 436.00
331, 353, 358, 380	\$ 438.00	\$ 481.00
337-343, 345-351, 364-370, 372-378	\$ 454.00	\$ 499.00
336, 352, 363, 379	\$ 531.00	\$ 584.00
344, 371	\$ 567.00	\$ 623.00

## G. Louisville International Airport and Bowman Field Permit Fees

(1) **Louisville International Airport**

- (a) For the non-exclusive privilege of conducting business on the Airport and providing services to tenants of the Airport and others, including, but not limited to, normal and customary ground handling services, aircraft cleaning and detailing, aircraft maintenance, ground equipment service and maintenance, selling and brokering of glycol, the application of glycol, sorting of cargo and mail, and other third party services, Persons shall obtain a permit to conduct such activity from the Authority, and shall pay to the Authority a fee of ten percent (10%) of all monthly gross receipts derived from conducting and providing such services. Person agrees that it will perform the services only on the basis of written contracts with one or more of the tenants on the Airport. Person shall provide the Authority with copies of such contracts upon request. Person is not authorized to perform any other activity or conduct any other business at the Airport under this permit.
- (2) **Bowman Field**
- (a) Commercial Operators - As defined in Chapter 800 shall pay 3% of Gross Revenues or as otherwise stipulated under a specific agreement or contract between the Commercial Operator and the Authority.
- (b) Independent Operators – As defined in Chapter 800 shall pay an annual permit fee of \$200.00.

**H. Bowman Field Penalties**

If a Commercial or Independent Operator is found to be conducting any Commercial Activity on the Airport without Authorization and the proper permits or agreements from the Authority, The Commercial or Independent Operator shall be subject to the following fines and penalties:

- (1) The first offense - \$250.00
- (2) The second offense - \$450.00
- (3) The third offense – removed from, and prohibited from entering Airport property.

**I. Other Charges**

**Excessive Utility Charge** - If a tenant is not assisting in the proper maintenance of environmental controls (i.e., leaving doors open to the outside in extreme hot or cold temperatures), and the Authority is incurring additional utility charges due to the tenants lack of cooperation, the Authority has the right to bill the tenant, the actual amount of additional utility charges or One Hundred Dollars (\$100) per day, whichever is greater.

**J. Non-Authority Sponsored Activities**

For the privilege of conducting a non-Authority sponsored activity at the Airport, operators shall contact the Authority in advance and sign the required agreements to obtain the Authority's permission for the activity, pay an Activity Fee as determined by the Authority, but not less than \$1,000.00 per activity.

**K. General Requirements:**

- (1) Persons not having authorization from the Authority shall not conduct Commercial Activity at the Airport, including use of the Airport driveways, without a Permit or lease issued in compliance with this and other Regulations of the Authority. Any Person desiring such a Permit may obtain one by duly filing an application with the Executive Director on forms provided by the Authority; provided, Authority approves such

application. Information to be furnished by applicants shall include, but may not be limited to, the following: (i) Name, form of business entity of Applicant and place of formation or incorporation; (ii) Address of applicant and designation of person and address to whom all correspondence from the Authority should be directed; (iii) Agent and registered address for service of legal process; (iv) Proof of insurance coverage required by this Regulation, including a copy of the insurance policy or certificate of insurance; (v) Any other information the Executive Director deems necessary properly to implement this Regulation.

- (2) Nothing in this Schedule of General Rates, Charges and Fees shall be deemed to grant Authority approval to conduct any Commercial Activity or other activity upon the Airport without prior express written approval and upon such further terms and conditions as may be prescribed in such approval.

## 606 RENTAL CAR OPERATIONS - LOUISVILLE INTERNATIONAL AIRPORT

### A. Off-Airport Rental Car Operators

- (1) For the privilege of conducting business by providing vehicles to passengers at or picked up at the Airport, and using Authority provided driveways, Terminal curb areas and other Airport facilities (the "Concession"), each rental car operator ("Operator") operating at the Airport without a concession agreement with the Authority shall obtain a permit to do so from the Authority ("Permit") and pay to the Authority a fee (the "Fee") of ten percent (10%) of all monthly gross receipts derived from rental of vehicles to passengers picked up at the Airport.

The Operator shall separately state and collect the ten percent of gross receipts to be paid to the Authority in all rental contracts for all rentals, services or fees paid by its customers. Such amount shall be identified as "Concession Fee" on each rental contract. The Operator shall state in all rental agreements the Vehicle License Fee, Loss Damage Waiver Fee, Collision Damage Waiver Fee, or other pass through fees allowed herein. Any such amounts collected by Operator shall be included in the Gross Receipts. The Concession Fee amounts collected shall be subject to an allowable recoupment fee or concession fee recovery by the Operator and such recoupment fee shall not make the Concession Fee to exceed 11.11%. No other pass-through fees or charges, including property taxes, shall be allowed other than exceptions allowed herein. The Authority shall have the right to modify or delete this requirement upon thirty (30) days' written notice to each operator if it concludes, in its sole discretion, that its treatment of such a fee is not in the best interest of the Authority, is contrary to accepted industry practices, or is unlawful.

- (2) Within fifteen (15) calendar days after the end of each calendar month in which operations covered by this Regulation have been conducted, Operator shall submit to the Authority payment of the Fee together with a duly certified statement of gross receipts derived from such operations in such form and detail as the Authority may from time to time specify, verifying the amount of such Fee that is due and payable for such month. The Authority reserves the right to audit the Operator's books, including the general ledger, and records of receipts at any reasonable time, for the purpose of verifying the gross receipts reported by the Operator hereunder. No demand of payment or performance of any obligation of Operator hereunder need be made, but it shall be the duty of the Operator to pay monies and perform all other obligations hereunder when due without demand. Failure to pay any amount or to perform any other obligation when due hereunder shall entitle the Authority, in addition to any other remedy, to revoke or suspend the Operator's Permit upon issuance of written notice of the violation(s) and failure of the Operator to cure same within the time specified therein, until any such violation is cured.

- (3) The term "gross receipts" as used herein shall mean, for all purposes hereof, in the case of each rental transaction, the greater of (i) the amount stated on the rental agreement or other documentation at the time the customer takes delivery of the vehicle, or (ii) the revenue actually received on account of such vehicle rental transaction, plus the aggregate of the entire amount of all revenues received and services performed for cash, on credit or otherwise, of every kind, name and nature arising out of or from Operator's operations at or from the Airport, regardless of actual collection, including without limitation:
- (a) Amounts paid by customers of Operator separately billed as additional charges in consideration for waiver by Operator of its right to recover from customers for damage to the vehicle rented (commonly referred to as collision damage waiver "CDW" or loss damage waiver "LDW"), including unbundled CDW or LDW (unbundling commonly referred to as Rental Car Companies' practices of having agreements with customers that stipulate an "all inclusive" rate that, in addition to time and mileage, may include loss damage waiver, collision damage waiver, liability insurance supplement, personal accident insurance, and personal effects coverage);
  - (b) Any charges separately billed to customers for any time, mileage, pre-paid toll service, cellular phones, child seats, additional driver fees, underage or overage driver, global positioning navigational system equipment, satellite radio/data service, cellular phone/laptop/tablet charging devices, including any fees, surcharges and all other charges, derived from or incidental to the Operator's Concession under a Permit;
  - (c) Any charges separately billed to customers for prepaid fueling or as reimbursement for refueling an automobile which is rented pursuant to a rental agreement under which the customer is obligated to return the automobile with the same amount of gasoline as furnished at the inception of the rental (commonly referred to as "fuel to fill");
  - (d) The amount of any corporate or volume discounts or rebates, including any discounts or adjustments granted to customers for customers service issues;
  - (e) The value of pre-paid coupons and vouchers sold to corporations, tour operators or individuals, either in advance or invoiced after use, even if the rental charges are not shown on the actual closing rental agreement (For purposes of this paragraph, "value" shall mean the amount paid by the customer);
  - (f) The full rate that would have otherwise been charged to those receiving complimentary automobiles, including automobiles provided to tour operators, their affiliates, representatives or other third parties for the promotion of business, or automobiles otherwise provided in exchange for goods, services, or accommodations;
  - (g) Any charges separately billed to customers of Operator for Vehicle License Fee ("VLF") including all items included in the VLF line item except federal, state or municipal sales taxes or other similar taxes such as property taxes;
  - (h) The amount charged for drop off fees, intercity fees or other similarly named fees that are charged to customers for one-way vehicle rentals;

- (i) The amount of all charges for rental agreements entered into although the vehicle initially rented is exchanged elsewhere and a new rental agreement is submitted therefore;
- (j) Proceeds from the sale of vehicles for retail to general consumers under no formal program or from formal programs such as "rent-to-own" or "rent-to-buy"; and
- (k) Any amounts charged by Operator to the customer as a pass through to its customer of Fees.

Except:

  - (l) The amount of any federal, state, local, sales or tourism taxes, U-Drive-It / Motor Vehicle Usage taxes or other similar taxes separately stated and collected from customers of Operator now or hereinafter levied or imposed;
  - (m) Any sums received by Operator as compensation for damage to automobiles or other property of Operator, or for loss, conversion, or abandonment of such automobiles including charges to a customer for: towing of a damaged vehicle; payment of transporters to drive a damaged vehicle to the Operator's place of business; replacement of lost or damaged keys; citations, fees, and tolls issued by law enforcement or other governmental or quasi-governmental authorities; fees for release of a vehicle from impound storage; costs for repair and/or extensive cleaning of a vehicle due to damage; and other expenses incurred by Operator and reimbursed by the customer to return a vehicle back to service because of damage, to the extent that such charges do not exceed the actual documented cost of the costs incurred by Operator;
  - (n) Customer Contract Fee (as defined later in this section);
  - (o) Any discounts separately stated on the rental agreement at the time the customer takes delivery of the vehicle, and are recorded and reported in separately documented accounts from non-excludable discounts. Operator forfeits exclusion of all discounts in the event otherwise allowable discounts are commingled with any non-excludable amounts. No exclusion shall be allowed for any amount retained by a third party as a financing discount which may apply by reason of Operator's acceptance of credit cards or other credit arrangements. No exclusion shall be allowed for the portion of retroactive rebates, dividends or refunds to any customer upon attainment of a specified volume of rentals attributable to revenue or as part of any other marketing plan which does not list the discount on the rental agreement at the commencement of the rental transaction;
  - (p) Proceeds from the sale of cars for wholesale to those other than the general consumer;
  - (q) Proceeds from the sale of Operator's capital assets.
- (4) Operator's vehicles used to pick up or drop off customers at the Airport shall be covered by auto liability insurance providing coverage for bodily injury and property damage, in the single limit amounts of not less than \$1,000,000. The Authority shall be furnished a copy of said certificate of insurance, in which the Authority shall be named an additional insured, with satisfactory assurance that said insurance will not be canceled without thirty (30) days prior written notice of such cancellation to the Authority.

- (5) Persons not having a concession agreement or other authorization from the Authority shall not rent vehicles to passengers to be picked up at the Airport, without a Permit issued in compliance with this and other Regulations of the Authority. Any Person desiring such a Permit may obtain one by duly filing an application with the Executive Director on forms provided by the Authority. Information to be furnished by applicants shall include, but may not be limited to, the following: (i) Name, form of business entity of Applicant and place of formation or incorporation; (ii) Address of applicant and designation of person and address to whom all correspondence from the Authority should be directed; (iii) Agent and registered address for service of legal process; (iv) Proof of insurance coverage required by this Regulation, including a copy of the insurance policy or certificate of insurance; (v) Any other information the Executive Director deems necessary properly to implement this Regulation. Permits issued hereunder shall expire, unless sooner terminated, on December 31 of each year. Applications for renewal permits shall follow the same procedures as for permits hereunder.

B. **Rental Car Customers**

- (1) Until July 31, 2018, For the privilege of using Authority-approved Airport facilities as the origin for the rental, pick-up or delivery of rental cars, or as the origin or destination for being transported or shuttled to off-airport locations for the rental of rental cars, each Rental Car Customer using such Authority-provided Airport facilities shall pay to the Rental Car Company from which it rents a car, in trust for the benefit of the Authority, a fee (the "Customer Contract Fee") of \$5.00 per Rental Car Transaction. Beginning August 1, 2018, the Customer Contract Fee shall be \$2.00 per day, or partial day, for each rental of any car rented at the Airport. The collection of a Customer Contract Fee shall be limited to the first seven (7) days of any customer rental agreement.
- (2) For purposes of this Section, the term "Rental Car Customer," shall mean any person or entity who rents a car, truck or other motorized vehicle.
- (3) For purposes of this Section, the term "Rental Car Company" shall mean any person or entity who rents cars, trucks or other motorized vehicles, or who picks up customers in contemplation of renting cars, trucks or other motorized vehicles, at the Airport, all whether pursuant to a concession agreement, a permit or otherwise.
- (4) For purposes of this Section, the term "Rental Car Transaction" shall mean the rental of one car, truck or other motorized vehicle by one person, one entity or one combination of persons and/or entities, for an uninterrupted period of time.

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**607 PUBLIC VEHICLE PARKING RATES - LOUISVILLE INTERNATIONAL AIRPORT**

<b>Under 4 Hours</b>		<b>Over 4 Hours</b>	
<b>Garage Level 1</b>		<b>Garage Level 1-4</b>	
<b>Hours</b>	<b>Rate</b>	<b>Hours</b>	<b>Rate</b>
0 - 1	\$1	0 - 1	\$2
Each Additional ½ Hour	\$1	Each Additional Hour	\$2
Maximum/Day	\$19	Maximum/Day	\$13
		Maximum/Week	\$78

<b>Remote (Surface) lot</b>		<b>Premium Surface Credit Card Only Lot</b>	
<b>Hours</b>	<b>Rate</b>	<b>Hours</b>	<b>Rate</b>
0 - 24	\$9	0 - 1	\$1
24 - 25	\$11	Each Additional ½ Hour	\$1
25 - 26	\$13	Maximum/Day	\$15
26 - 27	\$15	Maximum/Week	\$90

27 - 48	\$18
Maximum/Day	\$9
Each Additional Day	\$9
Maximum/Week	\$54

<b>Preferred Parking (Garage)</b>	<b>Rate</b>	<b>Preferred Parking (Credit Card Only Lot)</b>	<b>Rate</b>
Prepaid 6 months	\$2,000	Prepaid 6 months	\$1,500
Prepaid 12 months	\$4,000	Prepaid 12 months	\$3,000

Airport parking lots are available on a *first come, first served* basis; provided, reserved spaces for Preferred Parking will be clearly marked. The parking garage is fully handicap accessible. Vehicles having a handicap license plate or handicap hanging tag will be charged the least expensive parking rates. Handicap spaces are located near the elevators on each level of the garage.

#### **608 TENANT EMPLOYEE PARKING LOT – LOUISVILLE INTERNATIONAL AIRPORT**

Parking for tenants and employees of tenants will be provided by the Authority for a fee of Fifteen Dollars (\$15.00) per month. Such fee is to be paid monthly by the fifth day of the current month.

#### **609 INSURANCE REQUIREMENTS**

##### **A. General Requirements**

- (1) Except under the terms and conditions of a lease, license, contract, permit or other agreement issued by the Authority which provides for a different limit, any Person conducting a commercial operation of any kind on or from the Airport shall be required to provide, at such Person's sole expense, certificates of insurance in a company or companies acceptable to the Authority in which insurance the Authority shall be named an additional insured, in the following minimum amounts:
  - (a) For activities conducted on the runways or taxiways at Louisville International Airport, liability insurance coverage for property damage and bodily injury in the single limit amount of \$10,000,000.00; and
  - (b) For activities conducted in the AOA, liability insurance coverage for property damage and bodily injury in the single limit amount of \$2,000,000.00; and
  - (c) For all activities conducted outside the AOA, \$1,000,000.00 combined single limit liability insurance coverage; and
  - (d) Workers' Compensation insurance covering all employees of such commercial operation in the amounts required by law.
  - (e) For all Ground Transportation Operators, auto liability insurance providing coverage for bodily injury and property damage, in the single limit amounts as set forth by the Commonwealth of Kentucky. The amounts and kinds of insurance required under a lease, contract, license, permit or other agreement may be different from that herein, but in no case shall such insurance coverage be less than the minimums herein specified.
- (2) The Authority shall review the insurance requirements annually in comparison with industry standards and availability.

##### **B. Bowman Field Minimum Standards Insurance Requirements**

- (1) Commercial Operators shall be required to provide, at such Person's sole expense, certificates of insurance in a company or companies acceptable to the Authority in which insurance the Authority shall be named an additional insured, in the following minimum amounts:
- (a) Fixed Based Operators - public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$5,000,000, which provides coverage for public liability, property damage, bodily injury, and automotive and on-airport automotive liability both licensed and unlicensed, (ii) not less than \$1,000,000 of hangar keeper and aircraft liability insurance coverage, and (iii) not less than \$2,000,000 products liability insurance coverage.
  - (b) Specialized Aviation Service Operators
    - (i) Aircraft Maintenance and Repair Services – At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$2,000,000, which provides coverage for public liability, property damage, bodily injury, and automotive and on-airport automotive liability both licensed and unlicensed, (ii) not less than \$1,000,000 of hangar keeper and aircraft liability insurance coverage, and (iii) not less than \$2,000,000 products liability insurance coverage.
    - (ii) Avionics, Instrument, and/or Propeller Maintenance Services – At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$2,000,000, which provides coverage for public liability, property damage, bodily injury, and automotive and on-airport automotive liability both licensed and unlicensed, (ii) not less than \$1,000,000 of hangar keeper and aircraft liability insurance coverage, and (iii) not less than \$2,000,000 products liability insurance coverage.
    - (iii) Aircraft Rental/Flight Training - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000, with a per seat limit of \$100,000.
    - (iv) Aircraft Sales - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000.
    - (v) Other Commercial Aeronautical Activities – Limits of liabilities shall be determined by type of service and products being offered and shall be defined in a permit, agreement or other contractual document with the Authority.
- (2) Independent Operators
- (a) Mechanics - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000.

- (b) Flight Instructors - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000, with a per seat limit of \$100,000.

C. **Non-Signatory Airlines**

Any air carrier operating into Louisville International Airport that is not operating under a contractual agreement with the Authority shall provide at such company's sole expense, certificates of insurance in a company or companies acceptable to the Authority in which insurance the Authority shall be named an additional insured, in the following minimum amounts:

- (1) Aircraft liability insurance and comprehensive form general liability insurance, covering bodily injury, personal injury, property damage, cross-liability, products/completed operations liability, premise liability, and contractual liability specifying this Agreement, with a liability limit of not less than four hundred million dollars (\$400,000,000) combined single limit per occurrence, on occurrence form policy. Said limit shall be reduced to one hundred fifty million dollars (\$150,000,000) where Airline's maximum seating capacity on any airplane operated by Airline is thirty (30) or less. With respect to coverage for products/completed operations and personal injury, except with respect to passengers, a sublimit of not less than twenty five million dollars (\$25,000,000) per occurrence, and in the annual aggregate, shall be permitted with the approval of the Authority. Said aircraft liability shall be applicable to owned, non-owned, and hired aircraft.
- (2) Liquor liability insurance for Airline serving alcoholic beverages in an amount not less than twenty-five million dollars (\$25,000,000) per occurrence.
- (3) Automobile liability insurance with a liability limit of not less than ten million dollars (\$10,000,000) for all owned, non-owned, and hired vehicles operated by or on behalf of Airline at the Airport, including any additional or replacement vehicles.
- (4) Hangarkeepers liability insurance or other appropriate insurance in an amount adequate to cover any aircraft or non-owned property in the care, custody and control of Airline at Airport, but in any event in an amount not less than fifty million dollars (\$50,000,000) per occurrence.
- (5) Employer's liability insurance in an amount not less than one million dollars (\$1,000,000) per occurrence.
- (6) Workers' Compensation insurance or evidence of self-insurance, in accordance with the amounts required by law.

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June 20, 2018

Mr. James Welch  
Chairman  
Louisville Regional Airport Authority  
P.O. Box 9129  
Louisville, KY 40209-0129

Dear Mr. Welch:

As has been the LRAA Treasurer's practice in past years, I have met with the Authority's CFO and key members of the Authority's Finance staff to review the proposed FY2019 operating and capital budgets in detail.

As a result of that review, I can say that I fully support the adoption of the FY2019 budget as presented by the staff. The budget is balanced from the cash and accrual perspectives and represents a good balance between funding the operating and capital needs of our airports. In addition, the FY2019 budget meets the Authority's obligation to pay annual debt service on the outstanding bonds and is projected to generate coverage of 1.63; well in excess of the 1.25 requirement in the Authority's Master Bond Resolution.

I wish to compliment Dan Mann and the Authority's staff for their hard work in preparing the FY2019 budget and for presenting to the Board a very comprehensive budget package.

Very truly yours,

A handwritten signature in black ink, appearing to read "Lesa Seibert".

Lesa A Seibert  
Board Secretary/Treasurer

cc: Dan Mann, AAE  
Pat Apone, AAE  
Dodie Caulk, CPA, CM