

**LOUISVILLE REGIONAL AIRPORT AUTHORITY  
BOARD MEETING  
JUNE 21, 2017**

The regular meeting of the Board of the Louisville Regional Airport Authority was held on June 21, 2017<sup>1</sup>. Chairman Jim Welch convened the meeting at 3:30 p.m. in the Boardroom of the Louisville Regional Airport Authority, Louisville, Kentucky.

Those in attendance were: Mr. William Byrley, Ms. Mary Rose Evans, Mayor Greg Fischer, Ms. Nikki Jackson, Ms. Cissy Musselman, Ms. Lesa Seibert, and Mr. Jim Welch. Not in attendance: Mr. Dale Boden, Mr. Earl F. Jones, Jr., Mr. Jon Meyer and Mr. Steve Trager. Mr. Tom Halbleib attended as counsel to the Board.

Staff Members in attendance were: Ms. Brenda Allen, Ms. Pat Apone, Mr. Josh Ball, Ms. Natalie Chaudoin, Ms. Dodie Caulk, Mr. Dwight Clayton, Mr. Mike Ford, Ms. Melissa French, Mr. Tom Middleton, Mr. Skip Miller, Mr. Jeff Nall, Mr. Steve Petty, Ms. Lois Pontrich, Ms. Karen Scott, Mr. Scott Shelton, Mr. Brian Sinnwell, Ms. Stephanie Smith, Mr. Adam Thomas, Mr. Tom Tyra, and Mr. Darrell Watson.

Also in attendance: Ms. Trish Burke, Mr. Scott Brockman, Mr. Bobby Campbell, Mr. Bob Elliot, Ms. Wendy Harrower, Mr. Tim Haskell, Mr. Reid Olson, Mr. Bill Pearson, Mr. Tory Richardson, Mr. Jonathan Roberts, Mr. Christopher Schissler, Ms. Linda Solley, Ms. Julie Taylor and Ms. Mary Ellen Wiederwohl.

**CONSIDERATION OF MINUTES**

The minutes of the regular board meeting held May 17, 2017 were reviewed and, upon motion duly made and seconded, unanimously approved.

**MARKETING REPORT**

Mr. Tom Tyra presented the Marketing Report. The Air Service Report for the month ending June 30, 2017 shows 78 daily flights, which is an increase of four flights and 578 daily seats from last month and an increase of four flights and 623 daily seats from the same period last year. During June 2017, Allegiant will operate its peak schedule and Delta Air Lines will place an additional flight in the Louisville to Minneapolis market.

Mr. Tyra announced that American Airlines will add an eighth daily flight to Charlotte, NC operated by PSA Airlines using 76-seat aircraft beginning October 2, 2017. United Airlines will add a sixth daily flight to Chicago, IL operated by Republic Airlines using 76-seat aircraft beginning October 29, 2017. Southwest Airlines is offering same plane service to Boston and Los Angeles from June 12<sup>th</sup> through August 11, 2017. Allegiant will launch new nonstop service to Phoenix/Mesa, AZ in November 2017. The service will be operated using Airbus 320 aircraft twice weekly on a year-round basis. The flights will operate on Wednesdays and Saturdays. This is our first nonstop service to Mesa, AZ and the seventh destination served by Allegiant.

<sup>1</sup>Prior to calling the meeting to order, Chairman Welch took a moment to note the passing of Dave Armstrong, and acknowledged his service to the community as Judge Executive and Mayor and his contributions as a member of the Airport Authority Board.

## **FINANCIAL REPORT**

Ms. Pat Apone presented the financial report for the month ending May 30, 2017. Landed weights related to passenger and cargo activities for the month of May, the fiscal year-to-date and the calendar year-to-date all remain strong.

Operating revenues for the month of May and fiscal year-to-date are exceeding their budgeted levels. The operating revenues for the month are \$5,793,844 which is 11% above budget, and operating revenues for the first eleven months of FY 17 are \$63,412,749 which is 8.9% above the budgeted amount. Revenues derived from landing fees, FBO rents, parking and car rental concessions, and terminal concessions continue to exceed year-to-date budget expectations.

Operating expenses for May 2017 were \$2,738,166 which is 1% below budget and year-to-date operating expenses are \$26,517,810 which is 8.4% below budget. Expenses related to snow removal, payroll, contract and professional services, and consulting services continue to fall below their forecasted levels.

## **CONSTRUCTION REPORT**

Mr. Brian Sinnwell presented the construction report.

At Louisville International Airport, for the Terminal Enhancement Project the Terminal Art Working Group held a meeting to review a conceptual design for the rotunda art piece. For the Crittenden Drive Woodlawn Overpass Project, foundations, bents, MSE wall and crash wall are complete. Tentative deck pour of the north bridge is scheduled during the week of June 12<sup>th</sup>. Allmond Avenue has been milled and resurfaced. Overall, the project is approximately 78% complete. For the Airfield Pavement Rehabilitation Project, to remove and replace concrete slabs on Runway 17L-35R, Taxiway "B" and Taxiway "D" and asphalt milling and paving of Taxiway shoulders, 31 slabs have been replaced to date and work is approximately 35% complete. For the Terminal Apron Reconstruction and Expansion Project, work on the terminal apron adjacent to the terminal area air cargo ramp is ongoing. Excavation is complete and stone fill is being placed in preparation for concrete placement. Pavement demolition is complete west of the U.S. Customs building. Ramp excavation near Taxiway "K" is ongoing. Overall, this project is approximately 20% complete. For the Airfield Electrical Upgrade Project to replace airfield cabling and isolation transformers for airfield in-pavement and edge lights at Louisville International Airport, work is underway and the project is approximately 25% complete. For the Perimeter Road Rehabilitation and Perimeter Security Fence Project, consisting of asphalt pavement removal and replacement with concrete and asphalt milling and overlay, drainage improvements near the KYANG ramp, asphalt removal and replacement with concrete at "Q" Gate, and removal of wood fencing and replacement with metal fencing for a section of the perimeter fence, the existing wood fence is being removed and replaced with chain link fence. This project began June 5<sup>th</sup>, and is approximately 10% complete.

At Bowman Field, Hanson Professional Services, Inc. continues work on the acquisition of avigation easements for the purpose of obstruction removal as part of the Airport Area Safety Program. Work includes survey verification, title search, easement appraisals, development of



avigation easement documents, offers and consultation with property owners regarding the mitigation and replacement of trees. Bob Ray, Inc. completed tree trimming and tree removals on residential properties where new avigation easements were acquired and property access was granted. The final punch list of items for property restoration, stump grinding and clean-up work is underway. Overall, this work is 80% complete. Bowling Nursery was issued a Notice to Proceed for tree planting, landscaping, and restoration work for the Phase 2 Restoration and Obstruction Mitigation Project, and work is progressing on residential properties. This work is 65% complete. For the Curtis Hangar Painting Project, work began in May with paint preparation work, and painting started June 5<sup>th</sup>. Work should be completed by July.

Mr. Sinnwell reported on the Relocation Program. A demolition contract for three structures was awarded and two structures have been removed.

For the Sound Insulation Program, acoustical testing was conducted on 24 University of Louisville Belknap campus buildings. Two buildings have an overall interior noise level above 45dB and are eligible for treatment of the entire structure. There are six additional buildings that have rooms which exceed the 45 dB criteria on an individual basis but do not qualify for full treatment of the entire structure. Phase II of the project which includes the Environmental Assessment (EA) and design work for noise mitigation measures is underway.

### **BOARD CONSENT ITEMS**

#### **1. Government Strategies — Kentucky Legislative and Executive Branch Assistance — Contract Approval**

The Authority periodically requires the assistance of specialized representation in connection with Commonwealth of Kentucky legislative and executive officials. This assistance includes help in resolving questions regarding our programs and the funding of those programs and various legislative items. The representation is directed toward ensuring that all questions are properly addressed, our funding requests and program objectives receive appropriate review and consideration, our permit and regulatory requirements at the state level are facilitated and the appropriate state officials are kept informed. An Invitation to Submit Qualification Statements was issued to four qualified Commonwealth of Kentucky governmental affairs firms requesting them to submit letters of interest and qualification statements. Three firms were interviewed by a working group made up of the Executive Director, Chairman Welch, Vice Chairman Evans and Board Member Jones. After discussing each firm's qualifications and experience, the working group recommends contracting with Government Strategies for FY 2018. Government Strategies has committed to provide Commonwealth of Kentucky based government affairs services for a not-to-exceed cost of \$50,000 for FY 2018.

Mr. Miller recommended the Board approve entering into a contract with Government Strategies from Frankfort, Kentucky for the period July 1, 2017 through June 30, 2018 in the not-to-exceed amount of \$50,000; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendation.

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## **2. The Grizzle Company — Federal Legislative and Executive Branch Assistance — Contract Approval**

The Grizzle Company has provided assistance to the Authority in resolving questions and monitoring legislation regarding the Authority's programs and the funding of those programs at the Federal level, both with the executive and legislative branches. This representation has been very effective in ensuring that all questions are properly addressed, our funding requests and program objectives receive appropriate review and consideration, our permit and regulatory requirements at the Federal level are facilitated, and the appropriate Federal officials are kept informed regarding our programs. The current agreement with The Grizzle Company expires June 30, 2017. This year an Invitation to Submit Qualification Statements was issued to three qualified firms. Two firms submitted letters of interest and qualification statements, and both were interviewed by a working group made up of the Executive Director, Chairman Welch, Vice Chairman Evans and Board Member Jones. After evaluating both firms, the working group recommended beginning a transition from The Grizzle Company to the firm of Holland & Knight LLP over the course of FY 2018. The not-to-exceed cost to carry out this transition for the Grizzle Company is \$74,000.

Mr. Miller recommended the Board approve entering into a contract with The Grizzle Company from Washington, D.C. for the period July 1, 2017 through June 30, 2018 in the not-to-exceed amount of \$74,000; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendation.

## **3. Holland & Knight LLP — Federal Legislative and Executive Branch Assistance — Contract Approval**

Airport staff issued an Invitation to Submit Qualification Statements to firms to provide Federal Government Affairs Consultation Services to the Authority. A working group made up of the Executive Director, Chairman Welch, Vice Chairman Evans and Board Member Jones interviewed two firms which submitted letters of interest and qualification and experience summaries. The working group recommended beginning a transition for these services to Holland & Knight LLP during FY 2018 and contracting exclusively with Holland & Knight LLP to provide federal legislative services for FY 2019. Staff has negotiated a contract with Holland & Knight LLP for \$54,000 for FY 2018 and \$120,000 plus \$3,000 in reasonable expenses for FY 2019.

Mr. Miller recommended the Board approve entering into a contract with Holland & Knight LLP from Washington, D.C. for the period July 1, 2017 through June 30, 2019 in the not-to-exceed amount of \$177,000 including \$3,000 in expenses; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendation.



#### **4. Amendment of Audit Committee Charter — Approval**

Previously, the Board approved the Audit Committee's Charter. Among other things, the Charter provides that the Committee "shall meet no fewer than three times per year." Although the Committee's members remain committed to meeting as many times per year as circumstances may merit, the Committee believes that two meetings per year, one conducted prior to the commencement of the annual audit (to provide the auditors with appropriate direction and oversight) and one conducted prior to the presentation of the annual audit report to the Board, will generally suffice to attend to the work contemplated by the Committee's Charter.

Accordingly, the Audit Committee recommends that the Board amend and modify the first sentence of the Charter under the heading "**Meetings**" so that, as amended, it shall read in its entirety as follows: "The Audit Committee shall meet no fewer than two times per year." On motion duly made and seconded, the Board approved the Audit Committee's recommendation.

#### **5. The Harper Company, Inc. — 2016 Airfield Apron Reconstruction Change Order No. 1 — Louisville International — Approval**

This project consists of ongoing efforts to maintain integrity of airfield pavements while improving safety and capacity. The scope of this project involves the removal and replacement of terminal apron PCC pavement slabs, removal of asphalt pavement to be replaced with PCC pavement slabs, and the expansion of the terminal apron with new PCC pavement along with the associated electrical, drainage and utility improvements. This change order addresses necessary efforts to upgrade two existing electrical and communication manholes, in an area that was previously grass, by making them safe for aircraft loading in what will now be cargo apron. The total additional costs related to the manhole upgrades is \$67,061.14.

Mr. Miller recommended the Board approve Change Order No. 1 to the contract for the 2016 Airfield Apron Reconstruction with The Harper Company, Inc. of Hebron, KY in the amount of \$67,061.14 resulting in a revised total contract price of \$7,262,214.05; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendation.

#### **6. Maintenance Building Drainage Improvements — Louisville International — Contract Award**

The Maintenance Building Drainage Improvements project involves installation of 267 linear feet of trench drain. The new drainage system will capture building downspout outflow thereby preventing storm water from crossing the maintenance facility vehicle and equipment staging area. Most importantly, the drainage improvements will reduce icing concerns during critical winter operations. The project was advertised in *The Courier-Journal* and in the *Louisville Defender* and was posted on the Authority's website. Three bids were received and the low bidder was Triumph Landscape Construction, Inc. from Shepherdsville, KY with a unit price bid of \$92,108.54. Authority staff and our consultant have reviewed the bid documents submitted by

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Triumph Landscape Construction, Inc. and have verified the low bid to be responsive and are recommending the award.

Mr. Miller recommended the Board award the contract for Maintenance Building Drainage Improvements at Louisville International Airport to Triumph Landscape Construction, Inc. of Shepherdsville, KY in accordance with the unit prices set forth in the bid for a not-to-exceed cap of \$92,108.54; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendation.

**7. Northwest Quadrant Water Main Relocation — Louisville International — Contract Award**

The Northwest Quadrant Water Main Relocation project addresses the relocation of approximately 610 linear feet of 20 inch ductile iron water main including 450 linear feet of 30 inch steel casing pipe along the west perimeter road at the Northwest Quadrant. This relocation will protect the water main from any future construction in that area of the Louisville International Airport. The project was advertised in *The Courier-Journal* and in the *Louisville Defender* and was posted on the Authority's website. Two bids were received and the low bidder was Cleary Construction, Inc. of Tompkinsville, KY with a unit price bid of \$294,521.00. Authority staff and our consultant, Stantec, have reviewed the bid documents submitted by Cleary Construction, Inc. and have verified the low bid to be responsive and are recommending the award.

Mr. Miller recommended the Board award the contract for Northwest Quadrant Water Main Relocation at Louisville International Airport to Cleary Construction, Inc. of Tompkinsville, KY in accordance with the unit prices set forth in the bid for a not-to-exceed cap of of \$294,521.00; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendation.

**8. Pack's Nursery and Landscaping, LLC — Obstruction Mitigation Restoration Project Contract 1, Change Order No. 1 (Final) — Bowman Field — Approval**

This project consist of planting trees and landscaping along Cannons Lane and approximately 20 residential properties that currently have avigation easements with the Airport Authority under Bowman Field landing approaches. This change order addresses quantity revisions and substitutions due to plant availability. Field conditions also required additional plants in an effort to fully complete restoration efforts. The quantity revisions resulted in a net contract increase of \$18,934.38.

Mr. Miller recommended the Board approve Change Order No. 1 (Final) to the Obstruction Mitigation Restoration Project - Contract 1 with Pack's Nursery and Landscaping, LLC from Junction City, Kentucky in the amount of \$18,934.38 resulting in a revised total contract price of \$158,955.58; and authorize the Executive Director to execute the necessary contract documents



subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved the Audit Committee's recommendation.

### **BOARD ACTION ITEMS**

With the Chairman's consent, Ms. Scott presented items 9, 10, 11 and 12 together for action on a consolidated basis.

#### **9. HNTB Corporation — Task Order No. 21 — 2017 Airfield Pavement Rehabilitation Construction Inspection Services — Louisville International — Approval**

In July 2014, the Board approved the award of a master contract with HNTB Corporation as the Authority's Airport Improvement Program (AIP) consultant for a three year period. The contract requires Board approval for each Task Order. Task Order No. 21 authorizes HNTB to provide construction inspection services for the 2017 Airfield Pavement Rehabilitation project at Louisville International Airport. The work includes construction administration, field inspection, and other activities as required to oversee construction the project. The not-to-exceed amount of Task Order No. 21 is \$135,550 in accordance with the hourly rates negotiated with HNTB Corporation. The FAA grant for this project will fund 90% of the costs associated with this effort.

#### **10. HNTB Corporation — Task Order No. 22 — Federal Fiscal Year 2017 Airfield Pavement Rehabilitation Construction Inspection Services — Louisville International — Approval**

In July 2014, the Board approved the award of a master contract with HNTB Corporation as the Authority's Airport Improvement Program (AIP) consultant for a three year period. The contract requires Board approval for each Task Order. Task Order No. 22 authorizes HNTB to provide engineering design and construction inspection services associated with a FFY 2017 project for airfield pavement rehabilitation at Louisville International Airport. The Authority programs a portion of its AIP entitlement funds towards concrete panel replacement and pavement rehabilitation each year to extend the useful life of the airfield. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not- to-exceed amount of Task Order No. 22 is \$266,618 in accordance with the hourly rates negotiated with HNTB Corporation. The FAA grant for this project will fund 90% of the costs associated with this effort.

#### **11. HNTB Corporation — Task Order No. 23 — Federal Fiscal Year 2017 Airfield Electrical Upgrade Engineering Design and Construction Inspection Services — Louisville International — Approval**

In July 2014, the Board approved the award of a master contract with HNTB Corporation as the Authority's Airport Improvement Program (AIP) consultant for a three year period. The contract requires Board approval for each Task Order. Task Order No. 23 authorizes HNTB to provide design and construction inspection services required for the next phase of airfield electrical work

at Louisville International Airport. This task includes design of replacement airfield lighting elements at multiple locations which will enhance dependability and efficiency of the airfield electrical system. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not-to-exceed amount of Task Order No. 2 is \$330,646 in accordance with the hourly rates negotiated with HNTB Corporation. The FAA grant for this project will fund 90% of the costs associated with this effort.

**12. HNTB Corporation — Task Order No. 24 — Federal Fiscal Year 2017 Terminal Apron Rehabilitation Engineering Design and Construction Inspection Services — Louisville International — Approval**

In July 2014, the Board approved the award of a master contract with HNTB Corporation as the Authority's Airport Improvement Program (AIP) consultant for a three year period. The contract requires Board approval for each Task Order. Task Order No. 24 authorizes HNTB to provide engineering design and construction inspection services for the FFY 2017 Terminal Apron Rehabilitation project at Louisville International Airport. The Authority programs a portion of its AIP entitlement funds towards concrete panel replacement and pavement rehabilitation each year to extend the useful life of the airfield. Upon completion of a design, a bid for the construction work will be returned to the Board for approval. The not-to-exceed amount of Task Order No. 24 is \$472,928 in accordance with the hourly rates negotiated with HNTB Corporation. The FAA grant for this project will fund 90% of the costs associated with this effort.

Ms. Scott recommended the Board approve Task Order No. 21 in the amount \$135,550, Task Order No. 22 in the amount of \$266,618, Task Order No. 23 in the amount of \$330, 646, and Task Order No. 24 in the amount of \$472,928 to the contract with HNTB Corporation bringing their total contract amount to \$6,262,982; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Ms. Scott's recommendation.

**13. Louisville Renaissance Zone Tax Increment Financing Project and Grant Amendment — Approval**

Consideration of Item 13 was deferred.

With the Chairman's consent, Mr. Miller presented items 14, 15, 16, and 17 together for action on a consolidated basis.

**14. Proposed Fiscal Year 2018 Budget — Approval**

15. Mr. Miller presented the Fiscal Year 2018 Budget to the Board. He noted Treasurer Jon Meyer had reviewed the budget and included a letter in the Board books endorsing the budget process. Mr. Miller also informed the Board that the Executive Summary from the recently completed benchmarking study was also included in the Board books, and the consultant who



completed the study will be at the July Board meeting to review the study in more detail with the Board.

Staff has completed the Fiscal Year 2018 budget for Board approval and adoption. This year's budget was constructed with several important goals in mind. Those include:

- Balancing revenues and operating expenses as well as bond debt service and capital investments
- Funding reserves to meet unforeseen financial obligations and future capital expenditures
- Maintaining Airline rates and charges at a level that allows the LRAA to remain competitive with similar size airports
- Funding an air service development co-op program to partner with both existing and new airlines to promote new or improved air service initiatives
- Continue funding for capital initiatives, major maintenance or capital equipment for both airports, including items that have an outstanding commitment or obligation, without incurring additional debt and maximizing federal grants and PFCs
- Designate Customer Contract Fee revenue as "Other Available Revenues" for FY18 as anticipated under the Master Bond Resolution

Staff used conservative revenue and passenger projections for Fiscal Year 2018 based upon current industry projections and regional economic trends.

The FY18 Budget projects revenues including grants of \$101.1 million and operating expenses including debt service, anticipated capital expenditures and contribution to reserves of \$101.1 million. The FY18 Budget includes major maintenance and capital equipment totaling \$15.1 million and anticipated expenditures included in the Authority's capital improvement project program of \$33.0 million with related funding for these expenditures anticipated to be comprised of \$24.8 million from federal grants and \$23.3 million from other restricted and local funds. This budget meets the needs of the LRAA to provide facilities and services to fulfill our mission to serve our region with safe and efficient aeronautical facilities.

#### **16. Revisions to Authority Regulations — Approval and Adoption**

It is necessary to make revisions to Chapter 600 of the Authority's Regulations (copy attached) to incorporate changes resulting from the adoption of the Fiscal 2018 budget.

#### **17. Modifications to the Cooperative Air Service Development —Approval**

The Cooperative Air Service Development Program has been an effective component of the Authority's efforts to retain and expand airline service. After review of current and potential air service opportunities minor adjustments in the program are recommended. Changes to the program include updating the list of "Destinations of Interest" to delete Fort Walton Beach, FL (VPS), Hartford, CT (BDL), Sanford, FL (SFB), Savannah, GA (SAV), St. Petersburg, FL (PIE) and West Palm Beach, FL (PBI) and add Mesa, AZ (AZA), San Diego, CA (SAN) and San Juan,

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PR (SJU) to the list. The program will continue to be offered on a first come, first served basis and will be equally available to all current and prospective passenger airlines.

### **18. Completion of Voluntary Relocation Program — Louisville International — Approval**

The community and the Authority have been involved with a land acquisition program in the vicinity of Louisville International Airport since 1989. Over the past 28 years over 3700 homes, businesses, schools and churches have been acquired and relocated. Currently, 34 residential properties remain to be acquired, and the LRAA has sufficient funding to purchase these properties and relocate these remaining residents. With the long history of success of the LRAA's Voluntary Relocation Program, staff recommends extending offers to purchase all remaining voluntary acquisitions, and completing the Voluntary Relocation Program in Fiscal Year 2018. Staff seeks approval to announce the transition of the program to completion and to make a final solicitation to purchase to each owner by June 30, 2018.

Mr. Miller recommended the Board adopt the Fiscal Year 2018 Budget as presented (copy attached) and designate Rent-A-Car Customer Contract Fee revenue as "*Other Available Revenues*" and eligible PFC revenue as "*Other Moneys Available for Debt Service*" for FY 2018 as anticipated under the Master Bond Resolution; approve and adopt the revised Chapter 600 of the Authority's Regulations (copy attached) and authorize the Executive Director to take the necessary steps to implement the changes, including adjustments to non-signatory airline rates and charges; approve the revised Cooperative Air Service Development Program (copy attached); authorize staff to announce the closing of the Part 150 Voluntary Relocation Program, and to make final solicitations to purchase to each owner by June 30, 2018; and authorize the Executive Director to execute any necessary documents to complete the program subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Miller's recommendations. Mayor Fischer was not present for the vote.

Following the budget presentation, Ms. Nikki Jackson expressed an interest in seeing a monthly report regarding budgeted capital projects, method of procurement for the projects, disadvantaged business enterprises who responded to the bid solicitation for the projects, the party to whom the projects were awarded, and the participation by disadvantaged business enterprises.

### **INTERIM EXECUTIVE DIRECTOR'S REPORT**

Ms. Scott informed the Board that TSA would have a Pre✓ Temporary Enrollment Center at Louisville International from Monday, June 26 through Friday, June 30 from 8:00 a.m. to noon and 1:00 p.m. to 5:00 p.m. located on the ticketing level in the hallway behind United and Allegiant ticket counters. Interested travelers can make an appointment and complete the pre-application at [www.tsa.gov/precheck](http://www.tsa.gov/precheck). TSA will also take a limited number of walk-ins if time allows. The cost of the program is \$85 for five years.

Ms. Scott advised the Board that the "Flagship Detroit" DC-3 aircraft was at Bowman Field on Saturday, June 17 at Central American Airways. It is the oldest flying DC-3 aircraft and was



originally operated commercially by American Airlines. Tours of the aircraft and a presentation on the history and restoration of the aircraft were provided.


Following Ms. Scott's report, Mr. Welch introduced Mr. Scott Brockman, President and CEO of Memphis International Airport and Chairman of the American Association of Airport Executives (AAAE). Mr. Brockman presented Mr. Skip Miller the AAAE Distinguished Service Award. The Distinguished Service Award is AAAE's highest level of recognition. Recipients receive the award as a mark of accomplishments in their professional and personal lives. Respected leaders of their own communities, these men and women also contribute to other aviation organizations, serve AAAE and its chapters and participate in civic and community affairs. Distinguished Service Award winners exemplify the best in airport management by continually bringing credit to the profession and the aviation community. In presenting the award, Mr. Brockman detailed Mr. Miller's numerous contributions to AAAE, the Great Lakes Chapter of AAAE, the aviation industry as a whole, and the Louisville community. Upon receiving the award Mr. Miller recognized Mr. Tory Richardson, a senior staff member at Port Columbus Airport who nominated Mr. Miller for the award, and Mr. Darrell Watson who compiled the nomination information for Mr. Richardson to submit.

There being no further business, the meeting adjourned at 4:51 p.m.



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James S. Welch, Jr., Chairman



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C. T. "Skip" Miller, Assistant Secretary

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**

**FISCAL YEAR 2018 BUDGET**

**(JULY 1, 2017 TO JUNE 30, 2018)**



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
FISCAL YEAR 2018 BUDGET  
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## **1. Executive Summary**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Pro-Forma Operating Statement  
For the Year Ending June 30, 2018

|                                   | 2018                                   |                |                |                |
|-----------------------------------|--|----------------|----------------|----------------|
|                                   | Louisville<br>International<br>Airport | Bowman Field   | Combined       | 2017 Budget    |
| Operating Revenue                 |  |                |                |                |
| Landing and Field Use Fees        | \$ 18,847,296                          | \$ 40,300      | \$ 18,887,596  | \$ 20,271,858  |
| Terminal Apron Area               | 1,924,155                              | -              | 1,924,155      | 2,395,430      |
| Landside Terminal                 | 5,165,198                              | 145,100        | 5,310,298      | 4,947,244      |
| Airside Terminal                  | 3,972,495                              | -              | 3,972,495      | 4,084,795      |
| Aviation Related Facility Leases  | 6,993,688                              | 1,379,800      | 8,373,488      | 4,494,093      |
| Parking and Ground Transportation | 25,682,500                             | -              | 25,682,500     | 25,035,500     |
| Land Leases and Other Areas       | 2,095,226                              | 22,200         | 2,117,426      | 2,122,328      |
| Airport Services                  | 218,350                                | 31,500         | 249,850        | 238,850        |
| Other Revenue                     | 23,000                                 | 2,500          | 25,500         | 25,500         |
| Total Operating Revenue           | 64,921,908                             | 1,621,400      | 66,543,308     | 63,615,598     |
| Operating Expenses                |  |                |                |                |
| Operations & Maintenance          | 16,526,414                             | 1,103,848      | 17,630,262     | 17,125,824     |
| Planning & Engineering            | 551,219                                | 15,127         | 566,346        | 476,175        |
| Finance, Administration & Parking | 6,886,171                              | 374,484        | 7,260,655      | 7,207,206      |
| Executive                         | 3,864,905                              | 243,913        | 4,108,818      | 3,653,466      |
| Sub-Total                         | 27,828,709                             | 1,737,372      | 29,566,081     | 28,462,671     |
| Major Maintenance Projects        | 8,990,000                              | 715,000        | 9,705,000      | 8,518,000      |
| Total Operating Expenses          | 36,818,709                             | 2,452,372      | 39,271,081     | 36,980,671     |
| Operating Income                  | 28,103,199                             | (830,972)      | 27,272,227     | 26,634,927     |
| Depreciation                      | 28,575,000                             | 1,505,000      | 30,080,000     | 27,815,000     |
| Net Operating Income (Loss)       | \$ (471,801)                           | \$ (2,335,972) | \$ (2,807,773) | \$ (1,180,073) |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Pro-Forma Operating Statement  
For the Year Ending June 30, 2018

|                                    | 2018                                   |                       |                      |                      |
|------------------------------------|--|-----------------------|----------------------|----------------------|
|                                    | Louisville<br>International<br>Airport | Bowman Field          | Combined             | 2017 Budget          |
| Other Income (Expenses)            |  |                       |                      |                      |
| Investment Income, Net             | \$ 699,820                             | \$ -                  | \$ 699,820           | \$ 382,170           |
| Interest Expense                   | (8,133,767)                            | -                     | (8,133,767)          | (8,507,375)          |
| Passenger Facility Charges - Gross | 3,761,000                              | -                     | 3,761,000            | 2,857,000            |
| Construction & Equipment Grants    | 24,476,500                             | 315,000               | 24,791,500           | 23,287,500           |
|                                    |  |                       |                      |                      |
| Total Other Income (Expense)       | 20,803,553                             | 315,000               | 21,118,553           | 18,019,295           |
|                                    |  |                       |                      |                      |
| Change in Net Assets               | <u>\$ 20,331,752</u>                   | <u>\$ (2,020,972)</u> | <u>\$ 18,310,780</u> | <u>\$ 16,839,222</u> |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Operating Statement - Combined Airports  
For Fiscal Years 2016 through 2018

|                                   | a                     | b                     | c                       | d                     | d-b   | d-c   |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|                                   | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Estimate |
| Operating Revenue                 |                       |                       |                         |                       |   |   |
| Landing and Field Use Fees        | \$ 19,182,918         | \$ 20,271,858         | \$ 20,143,358           | \$ 18,887,596         | \$ (1,384,262)                              | \$ (1,255,762)                                |
| Terminal Apron Area               | 2,153,278             | 2,395,430             | 2,580,400               | 1,924,155             | (471,275)                                   | (656,245)                                     |
| Landside Terminal                 | 5,146,860             | 4,947,244             | 5,076,139               | 5,310,298             | 363,054                                     | 234,159                                       |
| Airside Terminal                  | 3,688,413             | 4,084,795             | 4,481,436               | 3,972,495             | (112,300)                                   | (508,941)                                     |
| Aviation Related Facility Leases  | 4,644,784             | 4,494,093             | 7,133,000               | 8,373,488             | 3,879,395                                   | 1,240,488                                     |
| Parking and Ground Transportation | 25,514,283            | 25,035,500            | 25,493,500              | 25,682,500            | 647,000                                     | 189,000                                       |
| Land Leases and Other Areas       | 2,303,454             | 2,122,328             | 2,097,076               | 2,117,426             | (4,902)                                     | 20,350  |
| Airport Services                  | 233,190               | 238,850               | 250,350                 | 249,850               | 11,000                                      | (500)   |
| Other Revenue                     | 1,686,561             | 25,500                | 540,500                 | 25,500                | -   | (515,000)                                     |
| Total Operating Revenue           | 64,553,741            | 63,615,598            | 67,795,759              | 66,543,308            | 2,927,710                                   | (1,252,451)                                   |
| Operating Expenses                |                       |                       |                         |                       |   |   |
| Operations & Maintenance          | 16,281,912            | 17,125,824            | 16,873,054              | 17,630,262            | 504,438                                     | 757,208                                       |
| Planning & Engineering            | 390,134               | 476,175               | 454,511                 | 566,346               | 90,171                                      | 111,835                                       |
| Finance, Administration & Parking | 7,126,001             | 7,207,206             | 6,872,335               | 7,260,655             | 53,449                                      | 388,320                                       |
| Executive                         | 1,415,692             | 3,653,466             | 3,590,045               | 4,108,818             | 455,352                                     | 518,773                                       |
| Sub-Total                         | 25,213,739            | 28,462,671            | 27,789,945              | 29,566,081            | 1,103,410                                   | 1,776,136                                     |
| Major Maintenance Projects        | 4,122,935             | 8,518,000             | 7,590,000               | 9,705,000             | 1,187,000                                   | 2,115,000                                     |
| Total Operating Expenses          | 29,336,674            | 36,980,671            | 35,379,945              | 39,271,081            | 2,290,410                                   | 3,891,136                                     |
| Operating Income                  | 35,217,067            | 26,634,927            | 32,415,814              | 27,272,227            | 637,300                                     | (5,143,587)                                   |
| Depreciation                      | 26,860,683            | 27,815,000            | 29,082,075              | 30,080,000            | 2,265,000                                   | 997,925                                       |
| Net Operating Income              | \$ 8,356,384          | \$ (1,180,073)        | \$ 3,333,739            | \$ (2,807,773)        | \$ (1,627,700)                              | \$ (6,141,512)                                |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Operating Statement - Combined Airports  
For Fiscal Years 2016 through 2018

|                                    | a                     | b                     | c                       | d                     | d-b   | d-c   |
|------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|                                    | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Estimate |
| Other Income (Expenses)            |                       |                       |                         |                       |   |   |
| Investment Income, Net             | \$ 1,116,442          | \$ 382,170            | \$ 819,953              | \$ 699,820            | \$ 317,650                                  | \$ (120,133)                                  |
| Interest Expense                   | (8,816,967)           | (8,507,375)           | (8,507,375)             | (8,133,767)           | 373,608                                     | 373,608                                       |
| Passenger Facility Charges - Gross | 4,434,002             | 2,857,000             | 1,985,000               | 3,761,000             | 904,000                                     | 1,776,000                                     |
| Construction and Equipment Grants  | 25,183,082            | 23,287,500            | 6,084,607               | 24,791,500            | 1,504,000                                   | 18,706,893                                    |
| Total Other Income (Expense)       | 21,916,559            | 18,019,295            | 382,185                 | 21,118,553            | 3,099,258                                   | 20,736,368                                    |
| Change In Net Assets               | \$ 30,272,943         | \$ 16,839,222         | \$ 3,715,924            | \$ 18,310,780         | \$ 1,471,558                                | \$ 14,594,856                                 |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Operating Statement - Louisville International Airport  
For Fiscal Years 2016 through 2018

|                                   | a                     | b                     | c                       | d                     | d-b   | d-c   |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|                                   | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Estimate |
| Operating Revenue                 |                       |                       |                         |                       |   |   |
| Landing and Field Use Fees        | \$ 19,141,593         | \$ 20,233,058         | \$ 20,103,058           | \$ 18,847,296         | \$ (1,385,762)                              | \$ (1,255,762)                                |
| Terminal Apron Area               | 2,153,278             | 2,395,430             | 2,580,400               | 1,924,155             | (471,275)                                   | (656,245)                                     |
| Landside Terminal                 | 4,996,357             | 4,811,144             | 4,925,939               | 5,165,198             | 354,054                                     | 239,259                                       |
| Airside Terminal                  | 3,688,413             | 4,084,795             | 4,481,436               | 3,972,495             | (112,300)                                   | (508,941)                                     |
| Aviation Related Facility Leases  | 3,264,050             | 3,121,688             | 5,733,700               | 6,993,688             | 3,872,000                                   | 1,259,988                                     |
| Parking and Ground Transportation | 25,514,283            | 25,035,500            | 25,493,500              | 25,682,500            | 647,000                                     | 189,000                                       |
| Land Leases and Other Areas       | 2,277,572             | 2,100,128             | 2,074,876               | 2,095,226             | (4,902)                                     | 20,350  |
| Airport Services                  | 200,687               | 208,350               | 218,850                 | 218,350               | 10,000                                      | (500)   |
| Other Revenue                     | 1,682,701             | 23,000                | 506,500                 | 23,000                | -   | (483,500)                                     |
| Total Operating Revenue           | 62,918,934            | 62,013,093            | 66,118,259              | 64,921,908            | 2,908,815                                   | (1,196,351)                                   |
| Operating Expenses                |                       |                       |                         |                       |   |   |
| Operations & Maintenance          | 15,221,092            | 16,010,043            | 15,750,621              | 16,526,414            | 516,371                                     | 775,793                                       |
| Planning & Engineering            | 374,961               | 462,535               | 440,871                 | 551,219               | 88,684                                      | 110,348                                       |
| Finance, Administration & Parking | 6,772,325             | 6,837,507             | 6,501,153               | 6,886,171             | 48,664                                      | 385,018                                       |
| Executive                         | 1,181,673             | 3,429,072             | 3,365,649               | 3,864,905             | 435,833                                     | 499,256                                       |
| Sub-Total                         | 23,550,051            | 26,739,157            | 26,058,294              | 27,828,709            | 1,089,552                                   | 1,770,415                                     |
| Major Maintenance Projects        | 3,282,615             | 8,063,000             | 7,100,000               | 8,990,000             | 927,000                                     | 1,890,000                                     |
| Total Operating Expenses          | 26,832,666            | 34,802,157            | 33,158,294              | 36,818,709            | 2,016,552                                   | 3,660,415                                     |
| Operating Income                  | 36,086,268            | 27,210,936            | 32,959,965              | 28,103,199            | 892,263                                     | (4,856,766)                                   |
| Depreciation                      | 25,648,186            | 26,450,000            | 27,657,799              | 28,575,000            | 2,125,000                                   | 917,201                                       |
| Net Operating Income              | \$ 10,438,082         | \$ 760,936            | \$ 5,302,166            | \$ (471,801)          | \$ (1,232,737)                              | \$ (5,773,967)                                |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Operating Statement - Louisville International Airport  
For Fiscal Years 2016 through 2018

|                                    | a                     | b                     | c                       | d                     | d-b   | d-c   |
|------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|                                    | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Estimate |
| Other Income (Expenses)            |                       |                       |                         |                       |   |   |
| Investment Income, Net             | \$ 1,116,442          | \$ 382,170            | \$ 819,953              | \$ 699,820            | \$ 317,650                                  | \$ (120,133)                                  |
| Interest Expense                   | (8,816,967)           | (8,507,375)           | (8,507,375)             | (8,133,767)           | 373,608                                     | 373,608                                       |
| Passenger Facility Charges - Gross | 4,434,002             | 2,857,000             | 1,985,000               | 3,761,000             | 904,000                                     | 1,776,000                                     |
| Construction and Equipment Grants  | 24,020,105            | 21,271,500            | 4,485,292               | 24,476,500            | 3,205,000                                   | 19,991,208                                    |
| Total Other Income (Expense)       | 20,753,582            | 16,003,295            | (1,217,130)             | 20,803,553            | 4,800,258                                   | 22,020,683                                    |
| Change In Net Assets               | \$ 31,191,664         | \$ 16,764,231         | \$ 4,085,036            | \$ 20,331,752         | \$ 3,567,521                                | \$ 16,246,716                                 |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Operating Statement - Bowman Field  
For Fiscal Years 2016 through 2018

|                                   | a                     | b                     | c                       | d                     | d-b   | d-c   |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|                                   | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget |
| Operating Revenue                 |                       |                       |                         |                       |   |   |
| Landing and Field Use Fees        | \$ 41,325             | \$ 38,800             | \$ 40,300               | \$ 40,300             | \$ 1,500                                    | \$ -  |
| Terminal Building                 | 150,503               | 136,100               | 150,200                 | 145,100               | 9,000                                       | (5,100)                                     |
| Aviation Related Facility Leases  | 1,380,734             | 1,372,405             | 1,399,300               | 1,379,800             | 7,395                                       | (19,500)                                    |
| Land Leases and Other Areas       | 25,882                | 22,200                | 22,200                  | 22,200                | -   | -   |
| Airport Services                  | 32,503                | 30,500                | 31,500                  | 31,500                | 1,000                                       | -   |
| Other Revenue                     | 3,860                 | 2,500                 | 34,000                  | 2,500                 | -   | (31,500)                                    |
| Total Operating Revenue           | 1,634,807             | 1,602,505             | 1,677,500               | 1,621,400             | 18,895                                      | (56,100)                                    |
| Operating Expenses                |                       |                       |                         |                       |   |   |
| Operations & Maintenance          | 1,060,820             | 1,115,781             | 1,122,433               | 1,103,848             | (11,933)                                    | (18,585)                                    |
| Planning & Engineering            | 15,173                | 13,640                | 13,640                  | 15,127                | 1,487                                       | 1,487                                       |
| Finance, Administration & Parking | 353,676               | 369,699               | 371,182                 | 374,484               | 4,785                                       | 3,302                                       |
| Executive                         | 234,019               | 224,394               | 224,396                 | 243,913               | 19,519                                      | 19,517                                      |
| Sub-Total                         | 1,663,688             | 1,723,514             | 1,731,651               | 1,737,372             | 13,858                                      | 5,721                                       |
| Major Maintenance Projects        | 840,320               | 455,000               | 490,000                 | 715,000               | 260,000                                     | 225,000                                     |
| Total Operating Expenses          | 2,504,008             | 2,178,514             | 2,221,651               | 2,452,372             | 273,858                                     | 230,721                                     |
| Operating Income                  | (869,201)             | (576,009)             | (544,151)               | (830,972)             | (254,963)                                   | (286,821)                                   |
| Depreciation                      | 1,212,497             | 1,365,000             | 1,424,276               | 1,505,000             | 140,000                                     | 80,724                                      |
| Net Operating Income              | \$ (2,081,698)        | \$ (1,941,009)        | \$ (1,968,427)          | \$ (2,335,972)        | \$ (394,963)                                | \$ (367,545)                                |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Operating Statement - Bowman Field  
For Fiscal Years 2016 through 2018

|                                    | a                     | b                     | c                       | d                     | d-b   | d-c   |
|------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|                                    | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget |
| Other Income (Expenses)            |                       |                       |                         |                       |   |   |
| Investment Income, Net             | \$ -                  | \$ -                  | \$ -                    | \$ -                  | \$ -  | \$ -  |
| Interest Expense                   | -                     | -                     | -                       | -                     | -   | -   |
| Passenger Facility Charges - Gross | -                     | -                     | -                       | -                     | -   | -   |
| Construction and Equipment Grants  | 1,162,977             | 2,016,000             | 1,599,315               | 315,000               | (1,701,000)                                 | (1,284,315)                                 |
| Total Other Income (Expense)       | 1,162,977             | 2,016,000             | 1,599,315               | 315,000               | (1,701,000)                                 | (1,284,315)                                 |
| Change In Net Assets               | \$ (918,721)          | \$ 74,991             | \$ (369,112)            | \$ (2,020,972)        | \$ (2,095,963)                              | \$ (1,651,860)                              |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Debt Service Coverage  
For Fiscal Years 2016 through 2018

|   | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget |
|---|-----------------------|-----------------------|-------------------------|-----------------------|
| Revenue   |                       |                       |                         |                       |
| Louisville International Airport                      | \$ 62,918,934         | \$ 62,013,093         | \$ 66,118,259           | \$ 64,921,908         |
| Bowman Field  | 1,634,807             | 1,602,505             | 1,677,500               | 1,621,400             |
| Eligible Interest Income                              | 1,116,442             | 382,170               | 796,463                 | 674,620               |
| Revenues Available from Debt Service Coverage Account | 6,686,844             | 6,686,844             | 6,686,844               | 6,686,844             |
| Total Revenues  | <u>72,357,027</u>     | <u>70,684,612</u>     | <u>75,279,066</u>       | <u>73,904,772</u>     |
| Less  |                       |                       |                         |                       |
| Operating Expenses                                    |                       |                       |                         |                       |
| Louisville International Airport                      | 23,550,051            | 26,739,156            | 26,058,294              | 27,828,709            |
| Bowman Field  | 1,663,688             | 1,723,514             | 1,731,651               | 1,737,372             |
| Total Operating Expenses                              | <u>25,213,739</u>     | <u>28,462,670</u>     | <u>27,789,945</u>       | <u>29,566,081</u>     |
| Major Maintenance - Net                               |                       |                       |                         |                       |
| Louisville International Airport                      | 3,282,615             | 4,126,750             | 4,775,057               | 3,390,000             |
| Bowman Field  | 840,320               | 455,000               | 490,000                 | 557,500               |
| Total Major Maintenance - Net                         | <u>4,122,935</u>      | <u>4,581,750</u>      | <u>5,265,057</u>        | <u>3,947,500</u>      |
| Net Revenues Available for Coverage                   | <u>\$ 43,020,353</u>  | <u>\$ 37,640,192</u>  | <u>\$ 42,224,064</u>    | <u>\$ 40,391,191</u>  |
| Total Debt Service (Net of PFC)                       | <u>\$ 24,612,874</u>  | <u>\$ 24,579,277</u>  | <u>\$ 24,579,277</u>    | <u>\$ 24,088,767</u>  |
| Debt Service Coverage                                 | 1.75                  | 1.53                  | 1.72                    | 1.68                  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Sources and Uses of Funds - Combined Airports  
For Fiscal Years 2016 through 2018

|   | a                     | b                     | c                       | d                     | d-b   | d-c   |
|---|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
|   | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | Fiscal 2018<br>Budget Versus<br>2017 Budget | Fiscal 2018<br>Budget Versus<br>2017 Estimate |
| Sources of Funds  |                       |                       |                         |                       |   |   |
| Operating Revenue   |                       |                       |                         |                       |   |   |
| Landing and Field Use Fees                                  | \$ 19,182,918         | \$ 20,271,858         | \$ 20,143,358           | \$ 18,887,596         | \$ (1,384,262)                              | \$ (1,255,762)                                |
| Terminal Apron Area   | 2,153,278             | 2,395,430             | 2,580,400               | 1,924,155             | (471,275)                                   | (656,245)                                     |
| Landside Terminal   | 5,146,860             | 4,947,244             | 5,076,139               | 5,310,298             | 363,054                                     | 234,159                                       |
| Airside Terminal  | 3,688,413             | 4,084,795             | 4,481,436               | 3,972,495             | (112,300)                                   | (508,941)                                     |
| Aviation Related Facility Leases                            | 4,644,784             | 4,494,093             | 7,133,000               | 8,373,488             | 3,879,395                                   | 1,240,488                                     |
| Parking & Ground Transportation                             | 25,514,283            | 25,035,500            | 25,493,500              | 25,682,500            | 647,000                                     | 189,000                                       |
| Land Leases and Other Areas                                 | 2,303,454             | 2,122,328             | 2,097,076               | 2,117,426             | (4,902)                                     | 20,350  |
| Airport Services  | 233,190               | 238,850               | 250,350                 | 249,850               | 11,000                                      | (500)   |
| Other Revenue   | 1,686,561             | 25,500                | 540,500                 | 25,500                | -   | (515,000)                                     |
| Sub-Total Operating Revenue                                 | 64,553,741            | 63,615,598            | 67,795,759              | 66,543,308            | 2,927,710                                   | (1,252,451)                                   |
| Other Revenue   |                       |                       |                         |                       |   |   |
| Interest Income   | 1,116,442             | 382,170               | 819,953                 | 699,820               | 317,650                                     | (120,133)                                     |
| Passenger Facility Charges (PFC) - Pledged to Capital       | 4,235,430             | 4,995,600             | 2,270,260               | 9,088,600             | 4,093,000                                   | 6,818,340                                     |
| FAA Grants  | 25,183,082            | 23,287,500            | 6,084,607               | 24,791,500            | 1,504,000                                   | 18,706,893                                    |
| Sub-Total Other Revenue                                     | 30,534,954            | 28,665,270            | 9,174,820               | 34,579,920            | 5,914,650                                   | 25,405,100                                    |
| Total Source of Funds                                       | \$ 95,088,695         | \$ 92,280,868         | \$ 76,970,579           | \$ 101,123,228        | \$ 8,842,360                                | \$ 24,152,649                                 |
| Uses of Funds   |                       |                       |                         |                       |   |   |
| Operating Expenses  |                       |                       |                         |                       |   |   |
| Operations & Maintenance                                    | \$ 16,281,912         | \$ 17,125,824         | \$ 16,873,054           | \$ 17,630,262         | \$ 504,438                                  | \$ 757,208                                    |
| Planning & Engineering                                      | 390,134               | 476,175               | 454,511                 | 566,346               | 90,171                                      | 111,835                                       |
| Finance, Administration & Parking                           | 7,126,001             | 7,207,206             | 6,872,335               | 7,260,655             | 53,449                                      | 388,320                                       |
| Executive   | 1,415,692             | 3,653,466             | 3,590,045               | 4,108,818             | 455,352                                     | 518,773                                       |
| Sub-Total Operating Expenses                                | 25,213,739            | 28,462,671            | 27,789,945              | 29,566,081            | 1,103,410                                   | 1,776,136                                     |
| Capital Spending (Excluding bonds & other reserved funding) |                       |                       |                         |                       |   |   |
| Major Maintenance   | 4,122,935             | 8,518,000             | 7,590,000               | 9,705,000             | 1,187,000                                   | 2,115,000                                     |
| Capital Improvement Projects                                | 36,197,060            | 25,100,000            | 11,500,000              | 30,155,000            | 5,055,000                                   | 18,655,000                                    |
| Capital Equipment   | 344,920               | 942,000               | 950,000                 | 5,429,500             | 4,487,500                                   | 4,479,500                                     |
| Sub-Total Capital Spending                                  | 40,664,915            | 34,560,000            | 20,040,000              | 45,289,500            | 10,729,500                                  | 25,249,500                                    |
| Bond Debt Service   | 26,736,967            | 26,747,375            | 26,747,375              | 24,088,767            | (2,658,608)                                 | (2,658,608)                                   |
| Surplus / (Deficit)   | 2,473,074             | 2,510,822             | 2,393,259               | 2,178,880             | (331,942)                                   | (214,379)                                     |
| Total Uses of Funds   | \$ 95,088,695         | \$ 92,280,868         | \$ 76,970,579           | \$ 101,123,228        | \$ 8,842,360                                | \$ 24,152,649                                 |

## **2. Rates and Charges**



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Summary of Rates and Charges  
Fiscal Year 2018 Budget

|   | AIRFIELD<br>AREA | TERMINAL<br>APRON<br>AREA | LANDSIDE<br>TERMINAL<br>AREA | AIRSIDE<br>TERMINAL<br>AREA |
|---|------------------|---------------------------|------------------------------|-----------------------------|
| Total Adjusted Operations and Maintenance Expenses  | \$ 8,722,553     | \$ 621,447                | \$ 4,942,945                 | \$ 4,907,198                |
| Major Maintenance (See Page 2-7)                    | 1,354,733        | 334,342                   | 243,843                      | 188,539                     |
| Debt Service (See Page 2-6)                         | 10,653,201       | 2,299                     | 380,007                      | 412,568                     |
| Amortization of Assets (See Page 2-9)               | 1,813,107        | 68,914                    | 434,911                      | 505,198                     |
| Capital Equipment Acquisition (See Page 2-8)        | 398,641          | 30,153                    | 249,366                      | 252,461                     |
| Bowman Field (Surplus) or Deficit (C.P.I. Adjusted) | 226,000          | -                         | -                            | -                           |
| GRAND TOTAL   | 23,168,235       | 1,057,155                 | 6,251,072                    | 6,265,964                   |
| <u>OFFSETS</u>                                      |                  |                           |                              |                             |
| Authority Funds (57% OF 2003C Debt Service)         | (4,350,240)      |                           |                              |                             |
| Non-Signatory Landing / Parking Fees*               | (453,000)        |                           |                              |                             |
| TOTAL   | (4,803,240)      |                           |                              |                             |
| NET COSTS   | \$ 18,364,995    | \$ 1,057,155              | \$ 6,251,072                 | \$ 6,265,964                |
| UNIT OF MEASURE                                     | Landed Weight    |                           | Square Foot                  | Square Foot                 |
| UNITS   | 15,743,000       |                           | 172,130                      | 137,762                     |
| <b>BASE RATE / UNIT</b>                             | <b>\$ 1.167</b>  | <b>See Page 2-10</b>      | <b>\$ 36.32</b>              | <b>\$ 45.48</b>             |

BUDGETED 2018 LANDED WEIGHT (UNITS):

|                    |            |
|--------------------|------------|
| Passenger Airlines | 2,100,000  |
| Cargo Airlines     | 13,643,000 |
|                    | 15,743,000 |

\* AIRFIELD PARKING FEES COLLECTED BY FBO

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Fiscal Year 2018 Budget

| DESCRIPTION   | TOTAL         | AIRFIELD<br>AREA | TERMINAL<br>APRON | LANDSIDE<br>TERMINAL | AIRSIDE<br>TERMINAL | PARKING &<br>ROADWAYS | OTHER<br>AREAS |
|---|---------------|------------------|-------------------|----------------------|---------------------|-----------------------|----------------|
| <u>AIRPORT OPERATIONS &amp; MAINTENANCE</u>           |               |                  |                   |                      |                     |                       |                |
| Airport Operations and Maintenance                    | \$ 16,563,880 | \$ 5,883,605     | \$ 936,314        | \$ 3,459,881         | \$ 3,483,742        | \$ 1,637,076          | \$ 1,163,262   |
| Parking Garage and Lot                                | 1,429,012     | -                | -                 | -                    | -                   | 1,429,012             | -              |
| TOTAL AIRPORT OPERATIONS & MAINTENANCE                | 17,992,892    | 5,883,605        | 936,314           | 3,459,881            | 3,483,742           | 3,066,088             | 1,163,262      |
| %   | 100.00%       | 32.70%           | 5.20%             | 19.23%               | 19.36%              | 17.04%                | 6.47%          |
| <u>ADMINISTRATIVE OVERHEAD</u>                        |               |                  |                   |                      |                     |                       |                |
| Planning & Engineering                                | 605,161       | 349,574          | 19,748            | 73,030               | 73,524              | 64,713                | 24,571         |
| Finance & Administration                              | 4,212,989     | 1,377,647        | 219,075           | 810,158              | 815,635             | 717,893               | 272,581        |
| Executive Division                                    | 3,717,503     | 1,215,623        | 193,310           | 714,876              | 719,709             | 633,463               | 240,522        |
| TOTAL ADMINISTRATIVE OVERHEAD                         | 8,535,653     | 2,942,844        | 432,133           | 1,598,064            | 1,608,868           | 1,416,069             | 537,674        |
| TOTAL OPERATIONS & MAINTENANCE EXPENSES               | 26,528,545    | 8,826,449        | 1,368,447         | 5,057,945            | 5,092,610           | 4,482,157             | 1,700,936      |
| <u>EXPENSE CREDITS</u>                                |               |                  |                   |                      |                     |                       |                |
| Military Use Fees                                     | (78,896)      | (78,896)         | -                 | -                    | -                   | -                     | -              |
| Other Tenant Billings                                 | (161,000)     | (25,000)         | -                 | (115,000)            | (21,000)            | -                     | -              |
| LRAA Passenger Boarding Bridge Costs                  | (164,412)     | -                | -                 | -                    | (164,412)           | -                     | -              |
| Fuel Flowage Fees                                     | (65,000)      | -                | (65,000)          | -                    | -                   | -                     | -              |
| Apron Use Charges / Per Turn Fees                     | (682,000)     | -                | (682,000)         | -                    | -                   | -                     | -              |
| TOTAL EXPENSE CREDITS                                 | (1,151,308)   | (103,896)        | (747,000)         | (115,000)            | (185,412)           | -                     | -              |
| TOTAL ADJUSTED OPERATIONS AND<br>MAINTENANCE EXPENSES | \$ 25,377,237 | \$ 8,722,553     | \$ 621,447        | \$ 4,942,945         | \$ 4,907,198        | \$ 4,482,157          | \$ 1,700,936   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Fiscal Year 2018 Budget

| <u>DESCRIPTION</u>                           | <u>TOTAL</u>  | <u>AIRFIELD</u> | <u>TERMINAL<br/>APRON</u> | <u>LANDSIDE<br/>TERMINAL</u> | <u>AIRSIDE<br/>TERMINAL</u> | <u>PARKING &amp;<br/>ROADWAYS</u> | <u>OTHER<br/>AREAS</u> |
|--|---------------|-----------------|---------------------------|------------------------------|-----------------------------|-----------------------------------|------------------------|
| <u>OPERATIONS &amp; MAINTENANCE EXPENSES</u> |               |                 |                           |                              |                             |                                   |                        |
| <u>AIRPORT OPERATIONS</u>                    |               |                 |                           |                              |                             |                                   |                        |
| Operations                                   | \$ 110,000    | \$ 75,350       | \$ 3,850                  | \$ 8,030                     | \$ 8,910                    | \$ 4,290                          | \$ 9,570               |
| Terminal Operations                          | 294,144       | 2,647           | 4,412                     | 129,423                      | 135,306                     | 20,590                            | 1,766                  |
| Credentialing                                | 45,975        | 45,975          | -                         | -                            | -                           | -                                 | -                      |
| Shuttle Bus Operations                       | 186,327       | -               | -                         | -                            | -                           | 186,327                           | -                      |
| Security & Law Enforcement                   | 307,386       | 36,886          | 6,148                     | 88,527                       | 122,954                     | 27,665                            | 25,206                 |
| Canine Patrol                                | 178,729       | -               | 59,517                    | 59,517                       | 59,695                      | -                                 | -                      |
| Public Safety / ARFF                         | 3,714,660     | 2,525,969       | 215,450                   | 323,175                      | 345,463                     | 109,582                           | 195,021                |
| Terminal Services                            | 1,121,883     | -               | -                         | 545,235                      | 540,748                     | 19,072                            | 16,828                 |
| Operations Manager                           | 311,601       | 233,701         | 5,920                     | -                            | 686                         | 62,320                            | 8,974                  |
| Computer Services                            | 535,075       | 80,261          | 27,824                    | 126,278                      | 141,260                     | 60,999                            | 98,453                 |
| TOTAL  | 6,805,780     | 3,000,789       | 323,121                   | 1,280,185                    | 1,355,022                   | 490,845                           | 355,818                |
| <u>MAINTENANCE</u>                           |               |                 |                           |                              |                             |                                   |                        |
| <u>AIRFIELD MAINTENANCE</u>                  |               |                 |                           |                              |                             |                                   |                        |
| Airfield Manager                             | 176,137       | 96,875          | 24,659                    | 10,568                       | 12,330                      | 19,375                            | 12,330                 |
| Airfield Electrical Maintenance              | 591,279       | 484,849         | 59,128                    | 6,504                        | 5,913                       | 29,564                            | 5,321                  |
| Grounds Maintenance - Airfield               | 1,171,321     | 995,623         | 111,275                   | 2,108                        | 2,226                       | 1,171                             | 58,918                 |
| Grounds Maintenance - Landside               | 220,346       | -               | -                         | -                            | -                           | 154,242                           | 66,104                 |
| Vehicle Maintenance                          | 542,778       | 260,533         | 70,561                    | 16,283                       | 13,569                      | 81,417                            | 100,415                |
| TOTAL AIRFIELD                               | 2,701,861     | 1,837,880       | 265,623                   | 35,463                       | 34,038                      | 285,769                           | 243,088                |
| <u>FACILITIES MAINTENANCE</u>                |               |                 |                           |                              |                             |                                   |                        |
| Facilities Manager                           | 1,120,739     | 23,536          | -                         | 481,918                      | 493,125                     | 67,244                            | 54,916                 |
| Electronics                                  | 471,442       | 42,430          | 37,715                    | 120,689                      | 131,532                     | 55,112                            | 83,964                 |
| HVAC Maintenance                             | 616,925       | 18,508          | 30,846                    | 277,616                      | 212,839                     | 43,185                            | 33,931                 |
| Structural Maintenance                       | 498,521       | 6,481           | 9,970                     | 226,827                      | 236,797                     | 4,487                             | 13,959                 |
| Facilities Electrical Maintenance            | 359,219       | -               | 35,922                    | 80,824                       | 156,260                     | 64,659                            | 21,554                 |
| TOTAL FACILITIES                             | 3,066,846     | 90,955          | 114,453                   | 1,187,874                    | 1,230,553                   | 234,687                           | 208,324                |
| <u>SUPERVISION</u>                           |               |                 |                           |                              |                             |                                   |                        |
| Director of Maintenance                      | 280,292       | 93,730          | 18,471                    | 59,450                       | 61,440                      | 25,282                            | 21,919                 |
| TOTAL MAINTENANCE                            | 6,048,999     | 2,022,565       | 398,547                   | 1,282,787                    | 1,326,031                   | 545,738                           | 473,331                |
| <u>DIVISION SUPERVISION</u>                  |               |                 |                           |                              |                             |                                   |                        |
| Deputy Executive Director - COO              | 259,101       | 101,251         | 14,546                    | 51,659                       | 54,039                      | 20,893                            | 16,713                 |
| Utilities                                    | 3,450,000     | 759,000         | 200,100                   | 845,250                      | 748,650                     | 579,600                           | 317,400                |
| TOTAL AIRPORT OPERATIONS & MAINTENANCE       | \$ 16,563,880 | \$ 5,883,605    | \$ 936,314                | \$ 3,459,881                 | \$ 3,483,742                | \$ 1,637,076                      | \$ 1,163,262           |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Expense Adjustments  
Fiscal Year 2018 Budget

| DEPARTMENT                                     | TOTAL<br>COSTS | ADJUSTMENTS     |           |                |           |             | TOTAL<br>ADJUSTMENTS | ADJUSTED<br>COSTS |
|--|----------------|-----------------|-----------|----------------|-----------|-------------|----------------------|-------------------|
|  |                | DEPRECIATION    | INSURANCE | UTILITIES      | CERS      | ALLOCATIONS |                      |                   |
| <u>LOUISVILLE INTERNATIONAL AIRPORT</u>        |                |                 |           |                |           |             |                      |                   |
| <u>OPERATIONS &amp; MAINTENANCE</u>            |                |                 |           |                |           |             |                      |                   |
| Operations                                     | \$ 32,135,000  | \$ (28,575,000) | \$ -      | \$ (3,450,000) | \$ -      | \$ -        | \$ (32,025,000)      | \$ 110,000        |
| Terminal Operations                            | 206,966        | -               | 87,178    | -              | -         | -           | 87,178               | 294,144           |
| Credentialing                                  | 45,975         | -               | -         | -              | -         | -           | -                    | 45,975            |
| Bag Screening / Make Up                        | 1,033,500      | -               | -         | -              | -         | -           | -                    | 1,033,500         |
| Less Bag Screening / Make Up Billed Separately | (1,033,500)    | -               | -         | -              | -         | -           | -                    | (1,033,500)       |
| Shuttle Bus Operations                         | 150,003        | -               | 36,324    | -              | -         | -           | 36,324               | 186,327           |
| Security & Law Enforcement                     | 247,868        | -               | 1,877     | -              | 57,641    | -           | 59,518               | 307,386           |
| Canine Patrol                                  | 106,259        | -               | 2,422     | -              | 70,048    | -           | 72,470               | 178,729           |
| Public Safety / ARFF                           | 3,035,761      | -               | 64,778    | -              | 614,121   | -           | 678,899              | 3,714,660         |
| Terminal Services                              | 1,121,883      | -               | -         | -              | -         | -           | -                    | 1,121,883         |
| Director of Maintenance                        | 285,348        | -               | 4,843     | -              | -         | (9,899)     | (5,056)              | 280,292           |
| Facilities Manager                             | 1,115,896      | -               | 4,843     | -              | -         | -           | 4,843                | 1,120,739         |
| Airfield Manager                               | 171,294        | -               | 4,843     | -              | -         | -           | 4,843                | 176,137           |
| Electronics                                    | 488,114        | -               | 1,816     | -              | -         | (18,488)    | (16,672)             | 471,442           |
| Airfield Electrical Maintenance                | 576,144        | -               | 15,135    | -              | -         | -           | 15,135               | 591,279           |
| HVAC Maintenance                               | 607,239        | -               | 9,686     | -              | -         | -           | 9,686                | 616,925           |
| Structural Maintenance                         | 489,440        | -               | 9,081     | -              | -         | -           | 9,081                | 498,521           |
| Grounds Maintenance - Airfield                 | 1,144,078      | -               | 27,243    | -              | -         | -           | 27,243               | 1,171,321         |
| Grounds Maintenance - Landside                 | 204,000        | -               | 16,346    | -              | -         | -           | 16,346               | 220,346           |
| Facilities Electrical Maintenance              | 342,873        | -               | 16,346    | -              | -         | -           | 16,346               | 359,219           |
| Vehicle Maintenance                            | 531,275        | -               | 11,503    | -              | -         | -           | 11,503               | 542,778           |
| Deputy Executive Director - COO                | 261,871        | -               | 6,659     | -              | -         | (9,429)     | (2,770)              | 259,101           |
| Operations Manager                             | 303,368        | -               | 8,233     | -              | -         | -           | 8,233                | 311,601           |
| Computer Services                              | 535,075        | -               | -         | -              | -         | -           | -                    | 535,075           |
| DIVISION TOTAL                                 | 44,105,730     | (28,575,000)    | 329,156   | (3,450,000)    | 741,810   | (37,816)    | (30,991,850)         | 13,113,880        |
| <u>PLANNING &amp; ENGINEERING</u>              |                |                 |           |                |           |             |                      |                   |
| Deputy Executive Director - CPO                | 126,058        | -               | 6,115     | -              | -         | (15,127)    | (9,012)              | 117,046           |
| Engineering                                    | 151,399        | -               | 47,827    | -              | -         | -           | 47,827               | 199,226           |
| Environmental                                  | 63,500         | -               | -         | -              | -         | -           | -                    | 63,500            |
| Noise Abatement                                | 225,389        | -               | -         | -              | -         | -           | -                    | 225,389           |
| DIVISION TOTAL                                 | 566,346        | -               | 53,942    | -              | -         | (15,127)    | 38,815               | 605,161           |
| <u>PARKING, FINANCE &amp; ADMINISTRATION</u>   |                |                 |           |                |           |             |                      |                   |
| Deputy Executive Director - CFO                | 244,351        | -               | 5,449     | -              | -         | (12,216)    | (6,767)              | 237,584           |
| Parking Garage & Lot                           | 1,366,958      | -               | 62,054    | -              | -         | -           | 62,054               | 1,429,012         |
| Administrative Services                        | 142,400        | -               | -         | -              | -         | (4,000)     | (4,000)              | 138,400           |
| Safety & Training                              | 172,785        | -               | 2,240     | -              | -         | (7,777)     | (5,537)              | 167,248           |
| Properties                                     | 502,620        | -               | 2,119     | -              | -         | (92,807)    | (90,688)             | 411,932           |
| Human Resources                                | 2,822,281      | -               | 24,216    | -              | (741,810) | (141,114)   | (858,708)            | 1,963,573         |
| Risk Management                                | 605,400        | -               | (605,400) | -              | -         | -           | (605,400)            | -                 |
| Finance  | 656,008        | -               | 6,054     | -              | -         | (59,039)    | (52,985)             | 603,023           |
| Purchasing                                     | 540,740        | -               | 908       | -              | -         | (37,851)    | (36,943)             | 503,797           |
| Internal Audit                                 | 187,432        | -               | -         | -              | -         | -           | -                    | 187,432           |
| DIVISION TOTAL                                 | 7,240,975      | -               | (502,360) | -              | (741,810) | (354,804)   | (1,598,974)          | 5,642,001         |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Expense Adjustments  
Fiscal Year 2018 Budget

| DEPARTMENT                             | TOTAL<br>COSTS | ADJUSTMENTS     |             |                |      |              | TOTAL<br>ADJUSTMENTS | ADJUSTED<br>COSTS |
|--|----------------|-----------------|-------------|----------------|------|--------------|----------------------|-------------------|
|  |                | DEPRECIATION    | INSURANCE   | UTILITIES      | CERS | ALLOCATIONS  |                      |                   |
| <u>EXECUTIVE</u>                       |                |                 |             |                |      |              |                      |                   |
| Board of Directors                     | 37,200         | -               | 21,189      | -              | -    | (3,720)      | 17,469               | 54,669            |
| Executive Director                     | 884,475        | -               | 3,027       | -              | -    | (85,420)     | (82,393)             | 802,082           |
| Legal Affairs                          | 872,490        | -               | 4,843       | -              | -    | (69,799)     | (64,956)             | 807,534           |
| Marketing                              | 1,512,873      | -               | 3,269       | -              | -    | -            | 3,269                | 1,516,142         |
| Public Relations                       | 618,478        | -               | 3,572       | -              | -    | (84,974)     | (81,402)             | 537,076           |
| DIVISION TOTAL                         | 3,925,516      | -               | 35,900      | -              | -    | (243,913)    | (208,013)            | 3,717,503         |
| TOTAL LOUISVILLE INTERNATIONAL AIRPORT | \$ 55,838,567  | \$ (28,575,000) | \$ (83,362) | \$ (3,450,000) | \$ - | \$ (651,660) | \$ (32,760,022)      | \$ 23,078,545     |
| <u>BOWMAN FIELD</u>                    |                |                 |             |                |      |              |                      |                   |
| Operations                             | \$ 1,948,500   | \$ (1,505,000)  | \$ -        | \$ -           | \$ - | \$ -         | \$ (1,505,000)       | \$ 443,500        |
| Security & Law Enforcement             | 46,752         | -               | -           | -              | -    | -            | -                    | 46,752            |
| Terminal Services                      | 27,180         | -               | -           | -              | -    | -            | -                    | 27,180            |
| Maintenance                            | -              | -               | -           | -              | -    | 9,899        | 9,899                | 9,899             |
| Computer Services / Electronics        | -              | -               | -           | -              | -    | 18,488       | 18,488               | 18,488            |
| Electrical                             | 15,100         | -               | -           | -              | -    | -            | -                    | 15,100            |
| HVAC                                   | 4,350          | -               | -           | -              | -    | -            | -                    | 4,350             |
| Structures                             | 7,700          | -               | -           | -              | -    | -            | -                    | 7,700             |
| Grounds Maintenance - Airfield         | 417,589        | -               | -           | -              | -    | -            | -                    | 417,589           |
| Grounds Maintenance - Landside         | 2,000          | -               | -           | -              | -    | -            | -                    | 2,000             |
| Vehicle Maintenance                    | 101,861        | -               | -           | -              | -    | -            | -                    | 101,861           |
| Deputy Executive Director - COO        | -              | -               | -           | -              | -    | 9,429        | 9,429                | 9,429             |
| Deputy Executive Director - CPO        | -              | -               | -           | -              | -    | 12,216       | 12,216               | 12,216            |
| Deputy Executive Director - CFO        | -              | -               | -           | -              | -    | 15,127       | 15,127               | 15,127            |
| Administrative Services                | -              | -               | -           | -              | -    | 4,000        | 4,000                | 4,000             |
| Safety & Training                      | -              | -               | -           | -              | -    | 7,777        | 7,777                | 7,777             |
| Properties                             | -              | -               | -           | -              | -    | 92,807       | 92,807               | 92,807            |
| Human Resources                        | -              | -               | -           | -              | -    | -            | -                    | -                 |
| Engineering                            | -              | -               | -           | -              | -    | 141,114      | 141,114              | 141,114           |
| Risk Management                        | -              | -               | 83,362      | -              | -    | -            | 83,362               | 83,362            |
| Board of Directors                     | -              | -               | -           | -              | -    | 3,720        | 3,720                | 3,720             |
| Executive Director                     | -              | -               | -           | -              | -    | 85,420       | 85,420               | 85,420            |
| Legal Affairs                          | -              | -               | -           | -              | -    | 69,799       | 69,799               | 69,799            |
| Finance                                | -              | -               | -           | -              | -    | 59,039       | 59,039               | 59,039            |
| Marketing                              | -              | -               | -           | -              | -    | -            | -                    | -                 |
| Public Relations                       | -              | -               | -           | -              | -    | 84,974       | 84,974               | 84,974            |
| Purchasing                             | 19,680         | -               | -           | -              | -    | 37,851       | 37,851               | 57,531            |
| TOTAL BOWMAN FIELD                     | 2,590,712      | (1,505,000)     | 83,362      | -              | -    | 651,660      | (769,978)            | 1,820,734         |
| TOTAL EXPENSES                         | \$ 58,429,279  | \$ (30,080,000) | \$ -        | \$ (3,450,000) | \$ - | \$ -         | \$ (33,530,000)      | \$ 24,899,279     |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Fiscal Year 2018 Budget

| BOND SERIES |   | ANNUAL<br>DEBT<br>SERVICE | AIRFIELD             | APRON           | LANDSIDE<br>BUILDING | AIRSIDE<br>BUILDING | INLINE BAG<br>SCREENING | PARKING &<br>ROADWAYS | OTHER<br>AREAS       |
|-------------|---|---------------------------|----------------------|-----------------|----------------------|---------------------|-------------------------|-----------------------|----------------------|
| Current     | Refunded  |                           |                      |                 |                      |                     |                         |                       |                      |
| 2014A       | 1998 LRAA Revenue Bonds, Series A   | \$ 182,500                | \$ -<br>0.00%        | \$ -<br>0.00%   | \$ -<br>0.00%        | \$ -<br>0.00%       | \$ -<br>0.00%           | \$ 182,500<br>100.00% | \$ -<br>0.00%        |
| 2014A       | 2002 LRAA Revenue Bonds, Series A<br>(Interest only allocation to Airfield) | 2,476,750                 | 1,411,750<br>57.00%  | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | 1,065,000<br>43.00%  |
| 2014A       | 2002 LRAA Revenue Bonds, Series B   | 1,997,850                 | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | 1,997,850<br>100.00% |
| 2014A       | 2003 LRAA Revenue Bonds, Series C<br>(1993 refunding)                       | 7,632,000                 | 7,632,000<br>100.00% | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | -<br>0.00%           |
| 2014A       | 2003 LRAA Revenue Bonds, Series C<br>(new money portion)                    | 417,850                   | 35,726<br>8.55%      | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | 382,124<br>91.45%    |
| 2014B       | 2003 LRAA Revenue Bonds, Series B   | 453,700                   | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | 453,700<br>100.00%   |
| 2014C       | 2001 LRAA Revenue Bonds, Series A   | 1,124,244                 | 155,483<br>13.83%    | 899<br>0.08%    | 143,116<br>12.73%    | 114,785<br>10.21%   | -<br>0.00%              | -<br>0.00%            | 709,961<br>63.15%    |
| 2014C       | 2001 LRAA Revenue Bonds, Series B   | 104,352                   | 33,174<br>31.79%     | -<br>0.00%      | 14,056<br>13.47%     | 18,095<br>17.34%    | -<br>0.00%              | -<br>0.00%            | 39,027<br>37.40%     |
| 2014C       | 2005 LRAA Revenue Bonds, Series A<br>(1995 refunding)                       | 4,827,313                 | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | 4,827,313<br>100.00%  | -<br>10.25%          |
| 2014C       | 2005 LRAA Revenue Bonds, Series A<br>(new money portion)                    | 1,937,906                 | 1,142,977<br>58.98%  | -<br>0.00%      | -<br>0.00%           | 100,965<br>5.21%    | 498,429<br>25.72%       | -<br>0.00%            | 195,535<br>10.09%    |
| 2014C       | 2008 LRAA Revenue Bonds, Series A<br>(1997 refunding)                       | -                         | -<br>49.52%          | -<br>14.65%     | -<br>0.00%           | -<br>35.83%         | -<br>0.00%              | -<br>0.00%            | -<br>0.00%           |
| 2014C       | 2008 LRAA Revenue Bonds, Series A<br>(new money portion)                    | 684,489                   | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | 684,489<br>100.00%   |
| 2014C       | 2011 LRAA Revenue Bonds, Series A<br>(1998 refunding)                       | 499,339                   | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | 499,339<br>100.00%    | -<br>0.00%           |
| 2014C       | 2011 LRAA Revenue Bonds, Series A<br>(2001 refunding - PFC backed)          | -                         | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | -<br>0.00%           |
| 2014C       | 2011 LRAA Revenue Bonds, Series A<br>(2001 refunding - non-PFC backed)      | 1,750,474                 | 242,091<br>13.83%    | 1,400<br>0.08%  | 222,835<br>12.73%    | 178,723<br>10.21%   | -<br>0.00%              | -<br>0.00%            | 1,105,424<br>63.15%  |
| 2014C       | 2011 LRAA Revenue Bonds, Series B<br>(2001 refunding - PFC backed)          | -                         | -<br>0.00%           | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | -<br>0.00%           |
| 2014C       | 2011 LRAA Revenue Bonds, Series B<br>(2001 refunding - non-PFC backed)      | -                         | -<br>20.75%          | -<br>0.00%      | -<br>0.00%           | -<br>0.00%          | -<br>0.00%              | -<br>0.00%            | -<br>79.25%          |
| TOTAL       |   | <u>\$ 24,088,767</u>      | <u>\$ 10,653,201</u> | <u>\$ 2,299</u> | <u>\$ 380,007</u>    | <u>\$ 412,568</u>   | <u>\$ 498,429</u>       | <u>\$ 5,509,152</u>   | <u>\$ 6,633,110</u>  |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Major Maintenance  
Fiscal Year 2018 Budget

| <u>DESCRIPTION</u>                                     | <u>COST</u>         | <u>GRANT</u><br><u>PFCs / CCFs</u> | <u>NET</u><br><u>COST</u> | <u>AIRFIELD</u>     | <u>TERMINAL</u><br><u>APRON</u> | <u>LANDSIDE</u><br><u>TERMINAL</u> | <u>AIRSIDE</u><br><u>TERMINAL</u> | <u>PARKING &amp;</u><br><u>ROADWAYS</u> | <u>OTHER</u>      |
|--|---------------------|------------------------------------|---------------------------|---------------------|---------------------------------|------------------------------------|-----------------------------------|---|-------------------|
| Airfield Pavement Repairs (PMP)                        | \$ 2,500,000        | \$ 2,500,000                       | \$ -                      | \$ -                | \$ -                            | \$ -                               | \$ -                              | \$ -                                    | \$ -              |
| Airfield Lighting - R/W Lights & Cable                 | 2,250,000           | 2,250,000                          | -                         | -                   | -                               | -                                  | -                                 | -                                       | -                 |
| Reseal Concrete Terminal Apron Joints                  | 500,000             | 500,000                            | -                         | -                   | -                               | -                                  | -                                 | -                                       | -                 |
| Tree Removal - Approach / Departure Paths              | 125,000             | -                                  | 125,000                   | 125,000             | -                               | -                                  | -                                 | -                                       | -                 |
| Parking Structure Maintenance                          | 175,000             | -                                  | 175,000                   | -                   | -                               | -                                  | -                                 | 175,000                                 | -                 |
| Inline Bag Make Up Upgrades                            | 50,000              | -                                  | 50,000                    | -                   | -                               | -                                  | -                                 | -                                       | 50,000            |
| Terminal Window Replacement                            | 20,000              | -                                  | 20,000                    | -                   | -                               | 10,680                             | 9,320                             | -                                       | -                 |
| Replace Sidewalks - Terminal Building                  | 50,000              | -                                  | 50,000                    | -                   | -                               | 50,000                             | -                                 | -                                       | -                 |
| Computer Software Support                              | 300,000             | -                                  | 300,000                   | 117,233             | 16,842                          | 59,813                             | 62,569                            | 24,191                                  | 19,352            |
| Annual Snow Removal                                    | 750,000             | -                                  | 750,000                   | 562,500             | 187,500                         | -                                  | -                                 | -                                       | -                 |
| Annual Snow Removal Parking                            | 250,000             | -                                  | 250,000                   | -                   | -                               | -                                  | -                                 | 250,000                                 | -                 |
| Annual R/W & T/W Painting                              | 300,000             | -                                  | 300,000                   | 300,000             | -                               | -                                  | -                                 | -                                       | -                 |
| Annual Rubber Removal                                  | 150,000             | -                                  | 150,000                   | 150,000             | -                               | -                                  | -                                 | -                                       | -                 |
| Annual Cargo Building Maintenance                      | 40,000              | -                                  | 40,000                    | -                   | -                               | -                                  | -                                 | -                                       | 40,000            |
| Annual Maintenance of Roadways (Martha Maloney Drive)  | 175,000             | -                                  | 175,000                   | -                   | -                               | -                                  | -                                 | 175,000                                 | -                 |
| Annual Sealing of Vehicle Parking Areas                | 50,000              | -                                  | 50,000                    | 20,000              | -                               | -                                  | -                                 | 30,000                                  | -                 |
| Annual Repair of Facility Roofs                        | 25,000              | -                                  | 25,000                    | 5,000               | -                               | 7,500                              | 7,500                             | 5,000                                   | -                 |
| Annual Maintenance of EMAS Beds                        | 50,000              | -                                  | 50,000                    | 50,000              | -                               | -                                  | -                                 | -                                       | -                 |
| Annual Cleaning and Painting of Aircraft Parking Gates | 30,000              | -                                  | 30,000                    | -                   | 30,000                          | -                                  | -                                 | -                                       | -                 |
| Annual Repairs to Terrazzo Floor                       | 25,000              | -                                  | 25,000                    | -                   | -                               | 13,350                             | 11,650                            | -                                       | -                 |
| Construct Concrete Apron Adjacent to QTA               | 350,000             | 350,000                            | -                         | -                   | -                               | -                                  | -                                 | -                                       | -                 |
| Install Fire Protection Connection - Parking Garage    | 75,000              | -                                  | 75,000                    | -                   | -                               | -                                  | -                                 | 75,000                                  | -                 |
| Complete Survey of Facility Roof Systems               | 125,000             | -                                  | 125,000                   | 25,000              | -                               | 37,500                             | 37,500                            | 12,500                                  | 12,500            |
| Install Carpet - East and West Ticketing Corridors     | 65,000              | -                                  | 65,000                    | -                   | -                               | 65,000                             | -                                 | -                                       | -                 |
| Replace Fire Hydrant Terminal Ramp                     | 100,000             | -                                  | 100,000                   | -                   | 100,000                         | -                                  | -                                 | -                                       | -                 |
| Install Air Conditioning for Communication Rooms       | 10,000              | -                                  | 10,000                    | -                   | -                               | -                                  | 10,000                            | -                                       | -                 |
| Replace Air Conditioning System in Customs Building    | 150,000             | -                                  | 150,000                   | -                   | -                               | -                                  | -                                 | -                                       | 150,000           |
| Replace Carpet - Jetbridges                            | 50,000              | -                                  | 50,000                    | -                   | -                               | -                                  | 50,000                            | -                                       | -                 |
| Convert Cell Phone Lot to Public Surface Lot           | 250,000             | -                                  | 250,000                   | -                   | -                               | -                                  | -                                 | 250,000                                 | -                 |
| <b>TOTAL</b>   | <b>\$ 8,990,000</b> | <b>\$ 5,600,000</b>                | <b>\$ 3,390,000</b>       | <b>\$ 1,354,733</b> | <b>\$ 334,342</b>               | <b>\$ 243,843</b>                  | <b>\$ 188,539</b>                 | <b>\$ 996,691</b>                       | <b>\$ 271,852</b> |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Cost Allocation Schedule  
Capital Equipment  
Fiscal Year 2018 Budget

| <u>DESCRIPTION</u>  | <u>COST</u>         | <u>GRANT / PFCs</u> | <u>NET<br/>COST</u> | <u>AIRFIELD</u>   | <u>TERMINAL<br/>APRON</u> | <u>LANDSIDE<br/>TERMINAL</u> | <u>AIRSIDE<br/>TERMINAL</u> | <u>PARKING &amp;<br/>ROADWAYS</u> | <u>OTHER</u>     |
|---|---------------------|---------------------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|-----------------------------------|------------------|
| Update Computer Software Modules (Oracle)   | \$ 300,000          | \$ -                | \$ 300,000          | \$ 117,233        | \$ 16,842                 | \$ 59,813                    | \$ 62,569                   | \$ 24,191                         | \$ 19,352        |
| PSO Gear - Annual Replacement   | 10,000              | 9,000               | 1,000               | 1,000             | -                         | -                            | -                           | -                                 | -                |
| Replace Noise Monitoring Equipment  | 50,000              | 45,000              | 5,000               | 5,000             | -                         | -                            | -                           | -                                 | -                |
| Purchase Taxi Dispatch System   | 80,000              | -                   | 80,000              | -                 | -                         | -                            | -                           | 80,000                            | -                |
| Update Parking Revenue Control Equipment  | 400,000             | -                   | 400,000             | -                 | -                         | -                            | -                           | 400,000                           | -                |
| Upgrade CCTV System - Phase I (Parking Garage and Surface Lot)                    | 75,000              | -                   | 75,000              | -                 | -                         | -                            | -                           | 75,000                            | -                |
| Purchase Avian Control System for Airfield (CLAWS)                                | 25,000              | -                   | 25,000              | 25,000            | -                         | -                            | -                           | -                                 | -                |
| Purchase GIS Updates  | 75,000              | -                   | 75,000              | 29,308            | 4,211                     | 14,953                       | 15,642                      | 6,048                             | 4,838            |
| Ongoing Purchase of Furniture for the Terminal                                    | 25,000              | -                   | 25,000              | -                 | -                         | 12,500                       | 12,500                      | -                                 | -                |
| Upgrade FIDS  | 120,000             | -                   | 120,000             | -                 | -                         | 60,000                       | 60,000                      | -                                 | -                |
| Replace Asset #0075, 2012 Chevy Tahoe (Public Safety)                             | 35,000              | -                   | 35,000              | 35,000            | -                         | -                            | -                           | -                                 | -                |
| Replace Asset #805, 1997 Oshkosh Runway Sweeper                                   | 525,000             | 472,500             | 52,500              | 52,500            | -                         | -                            | -                           | -                                 | -                |
| Replace Asset #Z3326, 2001 Bush Hog 26' Bat Wing Mower Deck (Grounds Maintenance) | 25,000              | -                   | 25,000              | 25,000            | -                         | -                            | -                           | -                                 | -                |
| Replace Asset #900, 1999 Ford F350 Service Truck (Vehicle Maintenance)            | 70,000              | -                   | 70,000              | 33,600            | 9,100                     | 2,100                        | 1,750                       | 10,500                            | 12,950           |
| Replace Asset #769, 1995 Massey-Ferguson Tractor (Grounds Maintenance)            | 75,000              | -                   | 75,000              | 75,000            | -                         | -                            | -                           | -                                 | -                |
| Replace Shuttle Bus - Parking   | 80,000              | -                   | 80,000              | -                 | -                         | -                            | -                           | 80,000                            | -                |
| Replace Public Address System - Terminal  | 200,000             | -                   | 200,000             | -                 | -                         | 100,000                      | 100,000                     | -                                 | -                |
| Replace Security Access System - Phase 1  | 3,250,000           | 3,250,000           | -                   | -                 | -                         | -                            | -                           | -                                 | -                |
| <b>TOTAL</b>  | <b>\$ 5,420,000</b> | <b>\$ 3,776,500</b> | <b>\$ 1,643,500</b> | <b>\$ 398,641</b> | <b>\$ 30,153</b>          | <b>\$ 249,366</b>            | <b>\$ 252,461</b>           | <b>\$ 675,739</b>                 | <b>\$ 37,140</b> |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Asset Amortization  
Fiscal Years 2016 and Prior

| <u>YEAR</u>              | <u>AIRFIELD</u>     | <u>TERMINAL<br/>APRON</u> | <u>LANDSIDE<br/>TERMINAL</u> | <u>AIRSIDE<br/>TERMINAL</u> | <u>GROUND<br/>TRANS.</u> | <u>OTHER</u>      |
|--------------------------|---------------------|---------------------------|------------------------------|-----------------------------|--------------------------|-------------------|
| Fiscal 1984 and Prior    | \$ 62,500           | \$ -                      | \$ -                         | \$ -                        | \$ -                     | \$ -              |
| Fiscal 1985 to 1996      | -                   | -                         | -                            | -                           | -                        | -                 |
| Fiscal 1997              | 27,994              | -                         | -                            | -                           | -                        | -                 |
| Fiscal 1998              | -                   | -                         | -                            | -                           | -                        | -                 |
| Fiscal 1999              | 467,092             | -                         | 33,931                       | 28,828                      | -                        | 85,875            |
| Fiscal 2000              | -                   | -                         | -                            | -                           | -                        | 5                 |
| Fiscal 2002              | 28,987              | -                         | 23,082                       | -                           | -                        | -                 |
| Fiscal 2003              | 30,726              | 37                        | 194                          | 122                         | 78                       | 93,751            |
| Fiscal 2004              | 125,627             | 3                         | 10,708                       | 5,114                       | 78,425                   | 9,554             |
| Fiscal 2005              | 12,517              | 36,689                    | 56,325                       | 200,305                     | 40,269                   | 19,119            |
| Fiscal 2006              | 12,710              | -                         | 9,129                        | 12,930                      | -                        | 1,160             |
| Fiscal 2007              | 414,351             | -                         | -                            | 20,370                      | -                        | -                 |
| Fiscal 2008              | 95,268              | -                         | -                            | 35,856                      | 226,975                  | -                 |
| Fiscal 2009              | 34,468              | 1,519                     | 11,016                       | 14,201                      | 4,788                    | 5,157             |
| Fiscal 2010              | 24,280              | -                         | 180,152                      | 8,205                       | 4,255                    | 1,422             |
| Fiscal 2011              | 138,587             | 21,123                    | 94,773                       | 91,709                      | 230,896                  | 22,016            |
| Fiscal 2012              | 9                   | -                         | 939                          | 1,955                       | -                        | 339               |
| Fiscal 2013              | 9,354               | -                         | 1,111                        | 23,503                      | -                        | 220               |
| Fiscal 2014              | 156,998             | 9,543                     | 10,845                       | 59,700                      | -                        | 582,291           |
| Fiscal 2015              | 51,516              | -                         | 792                          | 703                         | -                        | -                 |
| Fiscal 2016              | 94,417              | -                         | -                            | -                           | -                        | 117,958           |
| Fiscal 2017 est.         | <u>25,706</u>       | <u>-</u>                  | <u>1,914</u>                 | <u>1,697</u>                | <u>94,584</u>            | <u>-</u>          |
| TOTAL FISCAL 2018 BUDGET | <u>\$ 1,813,107</u> | <u>\$ 68,914</u>          | <u>\$ 434,911</u>            | <u>\$ 505,198</u>           | <u>\$ 680,270</u>        | <u>\$ 938,867</u> |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Apron Cost Allocation  
Fiscal Year 2018 Budget

| AIRLINES  | COST ALLOCATION FACTORS |  |                      | BUDGETED ANNUAL COST ALLOCATION |                     |                        |                               |
|-----------|-------------------------|--|----------------------|---------------------------------|---------------------|------------------------|-------------------------------|
|           | Linear<br>Feet          | Activity Mix Prior 12-Month<br>Period <i>(Apr 2016-Mar 2017)</i> |                      | 50%<br>Linear<br>Feet           | 50% Activity Based  |                        | Total Annual<br>Budgeted Cost |
|           |                         | Operations   | Landed Weight        |                                 | Operations<br>(90%) | Landed<br>Weight (10%) |                               |
| American  | 658                     | 8,371  | 565,298,710          | \$ 209,394                      | \$ 162,468          | \$ 14,655              | \$ 386,517                    |
| Delta     | 459                     | 6,863  | 643,091,553          | 146,067                         | 133,200             | 16,672                 | 295,939                       |
| Southwest | 259                     | 4,482  | 574,790,000          | 82,421                          | 86,989              | 14,901                 | 184,311                       |
| United    | 285                     | 4,795  | 255,742,884          | 90,695                          | 93,063              | 6,630                  | 190,388                       |
| TOTAL     | <u>1,661</u>            | <u>24,511</u>  | <u>2,038,923,147</u> | <u>\$ 528,577</u>               | <u>\$ 475,720</u>   | <u>\$ 52,858</u>       | <u>\$ 1,057,155</u>           |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - In-Line Bag Make Up Charge  
Fiscal Year 2018 Budget

|   |                     |
|---|---------------------|
| <u>ESTIMATED OPERATING COSTS</u>            |                     |
| Operations & Maintenance Contract           | \$ 891,000          |
| Utilities                                   | 87,500              |
| Miscellaneous Repairs and Replacement Parts | <u>55,000</u>       |
| TOTAL OPERATING COSTS - DEPT 512            | 1,033,500           |
| Major Maintenance Upgrades                  | 50,000              |
| Rent - Original Bag Make Up Area            | 453,900             |
|   | <u>1,537,400</u>    |
| TOTAL OPERATING COSTS                       | 1,537,400           |
| Debt Service                                | <u>498,429</u>      |
|   | <u>\$ 2,035,829</u> |
| TOTAL ANNUAL COSTS                          | <u>\$ 2,035,829</u> |

\* Previously Billed to Airlines as Exclusive Use Space  
(12,498 Sq. Ft. x Current Landside Terminal Rental Rate)

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - In-Line Bag Makeup Charge Cost Allocation  
Fiscal Year 2018 Budget

|                                       | ESTIMATED<br>ENPLANED<br>PASSENGERS | COST ALLOCATION |                    | TOTAL<br>ESTIMATED<br>COST |
|---------------------------------------|-------------------------------------|-----------------|--------------------|----------------------------|
|                                       |                                     | EQUAL<br>(20%)  | ENP. PASS<br>(80%) |                            |
| <u>AIRLINES</u>                       |                                     |                 |                    |                            |
| <u>Signatory / Qualifying</u>         |                                     |                 |                    |                            |
| American                              | 35,673                              |                 |                    |                            |
| Air Wisconsin (American)              | 47,739                              |                 |                    |                            |
| Envoy                                 | 47,389                              |                 |                    |                            |
| Mesa (American)                       | 82,712                              |                 |                    |                            |
| PSA (American)                        | 148,812                             |                 |                    |                            |
| Republic (American)                   | 82,537                              |                 |                    |                            |
| AMERICAN TOTAL                        | 444,862                             | \$ 81,433       | \$ 414,332         | \$ 495,765                 |
| Delta                                 | 329,450                             |                 |                    |                            |
| Compass (Delta)                       | 81,488                              |                 |                    |                            |
| Endeavor (Delta)                      | 47,914                              |                 |                    |                            |
| ExpressJet (Delta)                    | 17,662                              |                 |                    |                            |
| Shuttle America (Delta)               | 16,438                              |                 |                    |                            |
| SkyWest (Delta)                       | 9,093                               |                 |                    |                            |
| DELTA TOTAL                           | 502,045                             | 81,433          | 467,590            | 549,023                    |
| SOUTHWEST TOTAL                       | 552,755                             | 81,433          | 514,820            | 596,253                    |
| ExpressJet (United)                   | 52,110                              |                 |                    |                            |
| Shuttle America (United)              | 17,662                              |                 |                    |                            |
| SkyWest (United)                      | 14,514                              |                 |                    |                            |
| Trans States (United)                 | 86,909                              |                 |                    |                            |
| UNITED TOTAL                          | 171,195                             | 81,433          | 159,446            | 240,879                    |
| Total Signatory / Qualifying          | 1,670,857                           | 325,732         | 1,556,188          | 1,881,920                  |
| <u>Non-Signatory / Non-Qualifying</u> |                                     |                 |                    |                            |
| Allegiant                             | 75,543                              | 81,433          | 70,359             | 151,792                    |
| Charters                              | 1,049                               |                 | 977                | 977                        |
| Republic (Charters)                   | 1,224                               |                 | 1,140              | 1,140                      |
| Total Non-Signatory / Non-Qualifying  | 77,816                              | 81,433          | 72,476             | 153,909                    |
| TOTAL                                 | 1,748,673                           | \$ 407,165      | \$ 1,628,664       | \$ 2,035,829               |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Holdroom Cost  
Fiscal Year 2018 Budget

|  |        |              | <u>SQ. FT.<br/>COST</u> | <u>HOLDROOM<br/>REVENUE</u> |
|--|--------|--------------|-------------------------|-----------------------------|
| Total Holdroom Space                     | 43,389 |              |                         |                             |
| Less Unassigned RJ Gates:                |        |              |                         |                             |
|  | A4     | 2,057        |                         |                             |
|  | A6     | 2,057        |                         |                             |
|  | A8     | 2,057        |                         |                             |
|  | B5     | 2,109        |                         |                             |
|  | B7     | 2,109        |                         |                             |
|  | B9     | <u>2,109</u> |                         |                             |
|  |        | 12,498       |                         |                             |
| Net Holdroom Space                       | 30,891 |              | \$ 45.48                | \$ 1,404,923                |
| Per Turn Fee Revenues - Holdroom Portion |        |              |                         | <u>(309,000)</u>            |
| Holdroom Rental Revenue Required         |        |              |                         | 1,095,923                   |
| Holdroom Space Assigned to Airlines      |        |              |                         | <u>19,392 *</u>             |
| HOLDROOM COST PER SQ. FT.                |        |              |                         | <b>\$ 56.51</b>             |

|   |              |
|---|--------------|
| Net Holdroom Space                        | 30,891       |
| Less Unassigned Gates:                    |              |
| A9  | 1,511        |
| A10                                       | 1,511        |
| A11                                       | 1,511        |
| A12                                       | 1,511        |
| B2  | 1,887        |
| B11                                       | 1,784        |
| B19                                       | <u>1,784</u> |
| Total Holdroom Space Assigned to Airlines | 19,392 *     |

### **3. Revenue Summary**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Revenue Summary - Combined Airports  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b   | d-c   |
|--|--------------------------|--------------------------|----------------------------|--------------------------|---|---|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | FISCAL 2018<br>BUDGET VERSUS<br>2017 BUDGET | FISCAL 2018<br>BUDGET VERSUS<br>2017 ESTIMATE |
| LANDING AND FIELD USE FEES                 | \$ 19,182,918            | \$ 20,271,858            | \$ 20,143,358              | \$ 18,887,596            | \$ (1,384,262)                              | \$ (1,255,762)                                |
| TERMINAL APRON AREA                        | 2,153,279                | 2,395,430                | 2,580,400                  | 1,924,155                | (471,275)                                   | (656,245)                                     |
| LANDSIDE TERMINAL                          | 5,146,860                | 4,947,244                | 5,076,139                  | 5,310,298                | 363,054                                     | 234,159                                       |
| AIRSIDE TERMINAL                           | 3,688,414                | 4,084,795                | 4,481,436                  | 3,972,495                | (112,300)                                   | (508,941)                                     |
| AVIATION RELATED FACILITY LEASES           | 4,644,784                | 4,494,093                | 7,133,000                  | 8,373,488                | 3,879,395                                   | 1,240,488                                     |
| PARKING & GROUND TRANSPORTATION            | 25,514,284               | 25,035,500               | 25,493,500                 | 25,682,500               | 647,000                                     | 189,000                                       |
| LAND LEASES, NON-AVIATION FACILITIES/OTHER | 2,303,454                | 2,122,328                | 2,097,076                  | 2,117,426                | (4,902)                                     | 20,350  |
| AIRPORT SERVICES                           | 233,190                  | 238,850                  | 250,350                    | 249,850                  | 11,000                                      | (500)   |
| OTHER REVENUE                              | 1,686,561                | 25,500                   | 540,500                    | 25,500                   | -   | (515,000)                                     |
| TOTAL OPERATING REVENUE                    | 64,553,744               | 63,615,598               | 67,795,759                 | 66,543,308               | 2,927,710                                   | (1,252,451)                                   |
| INTEREST INCOME                            | 1,116,442                | 382,170                  | 819,953                    | 699,820                  | 317,650                                     | (120,133)                                     |
| PFC & OTHER REVENUE (EXPENSE)              | (2,868,931)              | 2,857,000                | 1,985,000                  | 3,761,000                | 904,000                                     | 1,776,000                                     |
| GROSS REVENUE                              | \$ 62,801,255            | \$ 66,854,768            | \$ 70,600,712              | \$ 71,004,128            | \$ 4,149,360                                | \$ 403,416                                    |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Revenue Summary - Louisville International Airport  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b   | d-c   |
|--|--------------------------|--------------------------|----------------------------|--------------------------|---|---|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | FISCAL 2018<br>BUDGET VERSUS<br>2017 BUDGET | FISCAL 2018<br>BUDGET VERSUS<br>2017 ESTIMATE |
| LANDING AND FIELD USE FEES                 | \$ 19,141,593            | \$ 20,233,058            | \$ 20,103,058              | \$ 18,847,296            | \$ (1,385,762)                              | \$ (1,255,762)                                |
| TERMINAL APRON AREA                        | 2,153,278                | 2,395,430                | 2,580,400                  | 1,924,155                | (471,275)                                   | (656,245)                                     |
| LANDSIDE TERMINAL                          | 4,996,357                | 4,811,144                | 4,925,939                  | 5,165,198                | 354,054                                     | 239,259                                       |
| AIRSIDE TERMINAL                           | 3,688,413                | 4,084,795                | 4,481,436                  | 3,972,495                | (112,300)                                   | (508,941)                                     |
| AVIATION RELATED FACILITY LEASES           | 3,264,050                | 3,121,688                | 5,733,700                  | 6,993,688                | 3,872,000                                   | 1,259,988                                     |
| PARKING & GROUND TRANSPORTATION            | 25,514,283               | 25,035,500               | 25,493,500                 | 25,682,500               | 647,000                                     | 189,000                                       |
| LAND LEASES, NON-AVIATION FACILITIES/OTHER | 2,277,572                | 2,100,128                | 2,074,876                  | 2,095,226                | (4,902)                                     | 20,350  |
| AIRPORT SERVICES                           | 200,687                  | 208,350                  | 218,850                    | 218,350                  | 10,000                                      | (500)   |
| OTHER REVENUE                              | 1,682,701                | 23,000                   | 506,500                    | 23,000                   | -   | (483,500)                                     |
| TOTAL OPERATING REVENUE                    | 62,918,934               | 62,013,093               | 66,118,259                 | 64,921,908               | 2,908,815                                   | (1,196,351)                                   |
| INTEREST INCOME                            | 1,116,442                | 382,170                  | 819,953                    | 699,820                  | 317,650                                     | (120,133)                                     |
| PFC & OTHER REVENUE (EXPENSE)              | (2,868,931)              | 2,857,000                | 1,985,000                  | 3,761,000                | 904,000                                     | 1,776,000                                     |
| GROSS REVENUE                              | \$ 61,166,445            | \$ 65,252,263            | \$ 68,923,212              | \$ 69,382,728            | \$ 4,130,465                                | \$ 459,516                                    |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Revenue Summary - Bowman Field  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b   | d-c   |
|--|--------------------------|--------------------------|----------------------------|--------------------------|---|---|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | FISCAL 2018<br>BUDGET VERSUS<br>2017 BUDGET | FISCAL 2018<br>BUDGET VERSUS<br>2017 ESTIMATE |
| LANDING AND FIELD USE FEES                 | \$ 41,325                | \$ 38,800                | \$ 40,300                  | \$ 40,300                | \$ 1,500                                    | \$ -  |
| LANDSIDE TERMINAL                          | 150,503                  | 136,100                  | 150,200                    | 145,100                  | 9,000                                       | (5,100)                                       |
| AVIATION RELATED FACILITY LEASES           | 1,380,734                | 1,372,405                | 1,399,300                  | 1,379,800                | 7,395                                       | (19,500)                                      |
| LAND LEASES, NON-AVIATION FACILITIES/OTHER | 25,882                   | 22,200                   | 22,200                     | 22,200                   | -   | -   |
| AIRPORT SERVICES                           | 32,503                   | 30,500                   | 31,500                     | 31,500                   | 1,000                                       | -   |
| OTHER REVENUE                              | 3,860                    | 2,500                    | 34,000                     | 2,500                    | -   | (31,500)                                      |
| TOTAL OPERATING REVENUE                    | 1,634,810                | 1,602,505                | 1,677,500                  | 1,621,400                | 18,895                                      | (56,100)                                      |
| GROSS REVENUE                              | \$ 1,634,810             | \$ 1,602,505             | \$ 1,677,500               | \$ 1,621,400             | \$ 18,895                                   | \$ (56,100)                                   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landing and Field Use Fees  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| LANDING FEES:                            |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY:          |                          |                          |                            |                          |                                      |  |
| AIR TRAN                                 |                          |                          |                            |                          |                                      |  |
| AIR WISCONSIN                            | 34,001                   |                          |                            |                          |                                      |  |
| AMERICAN                                 | 60,338                   |                          |                            |                          |                                      |  |
| ENVOY fka AMERICAN EAGLE                 | 34,572                   |                          |                            |                          |                                      |  |
| COMPASS                                  | 119,062                  |                          |                            |                          |                                      |  |
| DELTA                                    | 493,656                  |                          |                            |                          |                                      |  |
| EXPRESSJET (BRANDED)                     | 110,094                  |                          |                            |                          |                                      |  |
| GOJET                                    | 28,348                   |                          |                            |                          |                                      |  |
| MESA                                     | 44,974                   |                          |                            |                          |                                      |  |
| ENDEAVOR fka PINNACLE                    | 19,258                   |                          |                            |                          |                                      |  |
| PSA                                      | 220,476                  |                          |                            |                          |                                      |  |
| REPUBLIC (combined)                      | 181,418                  |                          |                            |                          |                                      |  |
| SHUTTLE AMERICA                          | 141,376                  |                          |                            |                          |                                      |  |
| SOUTHWEST                                | 731,172                  |                          |                            |                          |                                      |  |
| SKYWEST AIRLINES (combined)              | 32,726                   |                          |                            |                          |                                      |  |
| TRANS STATES UNITED                      | 121,728                  |                          |                            |                          |                                      |  |
| OTHER                                    | 1,770                    |                          |                            |                          |                                      |  |
| 1,880,000 units @ \$1.181                |                          | 2,577,000                | 2,194,000                  | 2,194,000                | (383,000)                            | -                                      |
| TOTAL SCHEDULED AIRLINES - SIGNATORY     | 2,374,969                | 2,577,000                | 2,194,000                  | 2,194,000                | (383,000)                            | 0                                      |
| SCHEDULED AIRLINES - NON- SIGNATORY:     |                          |                          |                            |                          |                                      |  |
| AIR WISCONSIN d/b/a US AIRWAYS EXPRESS   | 42,537                   |                          |                            |                          |                                      |  |
| MESA                                     | 131,483                  |                          |                            |                          |                                      |  |
| OTHER                                    | 959                      |                          |                            |                          |                                      |  |
| 25,000 units X \$1.577                   |                          | 39,000                   | 39,000                     | 34,000                   | (5,000)                              | (5,000)                                |
| TOTAL SCHEDULED AIRLINES - NON-SIGNATORY | 174,979                  | 39,000                   | 39,000                     | 34,000                   | (5,000)                              | (5,000)                                |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landing and Field Use Fees  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| CARGO - SIGNATORY:                               |                          |                          |                            |                          |                                      |  |
| UNITED PARCEL SERVICE 13,443,286 units @ \$1.181 | 15,537,712               | 16,737,000               | 16,700,000                 | 15,688,000               | (1,049,000)                          | (1,012,000)                            |
| UPS SURCHARGE                                    |                          | -                        |                            | -                        | -                                    | -                                      |
| TOTAL UPS  | 15,537,712               | 16,737,000               | 16,700,000                 | 15,688,000               | (1,049,000)                          | (1,012,000)                            |
| OTHER  |                          |                          |                            |                          |                                      |  |
| FEDERAL EXPRESS 200,000 units @ \$1.181          | 288,609                  | 274,200                  | 274,200                    | 233,400                  | (40,800)                             | (40,800)                               |
| TOTAL CARGO - SIGNATORY                          | 15,826,321               | 17,011,200               | 16,974,200                 | 15,921,400               | (1,089,800)                          | (1,052,800)                            |
| CARGO - NON-SIGNATORY:                           |                          |                          |                            |                          |                                      |  |
| OTHER  | 397,202                  | 240,000                  | 500,000                    | 350,000                  | 110,000                              | (150,000)                              |
| TOTAL CARGO - NON-SIGNATORY                      | 397,202                  | 240,000                  | 500,000                    | 350,000                  | 110,000.00                           | (150,000.00)                           |
| FBO COLLECTED                                    | 31,372                   | 30,000                   | 30,000                     | 30,000                   | -                                    | -                                      |
| CHARTER - NON-SIGNATORY                          | 3,790                    | 4,000                    | 4,000                      | 4,000                    | -                                    | -                                      |
| TOTAL OTHER LANDING FEES                         | 432,364                  | 274,000                  | 534,000                    | 384,000                  | 110,000                              | (150,000.00)                           |
| TOTAL LANDING FEES                               | 18,808,633               | 19,901,200               | 19,741,200                 | 18,533,400               | (1,367,800)                          | (1,207,800)                            |
| PARKING FEES:                                    |                          |                          |                            |                          |                                      |  |
| FBO COLLECTED                                    | 70,946                   | 60,000                   | 65,000                     | 35,000                   | (25,000)                             | (30,000.00)                            |
| TOTAL AIRFIELD PARKING FEES                      | 70,946                   | 60,000                   | 65,000                     | 35,000                   | (25,000)                             | (30,000.00)                            |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landing and Field Use Fees  
Fiscal Years 2016 through 2018

|                             | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|-----------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                             | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| MILITARY USE FEES:          |                          |                          |                            |                          |                                      |  |
| KENTUCKY AIR NATIONAL GUARD | 50,745                   | 71,858                   | 71,858                     | 78,896                   | 7,038                                | 7,038                                  |
| TOTAL MILITARY USE FEES     | 50,745                   | 71,858                   | 71,858                     | 78,896                   | 7,038                                | 7,038                                  |
| FUEL FLOWAGE FEES:          |                          |                          |                            |                          |                                      |  |
| FBO                         | 129,492                  | 120,000                  | 145,000                    | 130,000                  | 10,000                               | (15,000)                               |
| FBO - Based Military        | 23,041                   | 20,000                   | 20,000                     | 20,000                   | -                                    | -                                      |
| CORPORATE AVIATION          | 58,736                   | 60,000                   | 60,000                     | 50,000                   | (10,000)                             | (10,000)                               |
| TOTAL FUEL FLOWAGE FEES     | 211,269                  | 200,000                  | 225,000                    | 200,000                  | -                                    | (25,000)                               |
| TOTAL LANDING FIELD AREA    | \$ 19,141,593            | \$ 20,233,058            | \$ 20,103,058              | \$ 18,847,296            | \$ (1,385,762)                       | \$ (1,255,762)                         |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Terminal Apron Area  
Fiscal Years 2016 through 2018

|                                       | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                       | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| SCHEDULED AIRLINES - SIGNATORY:       |                          |                          |                            |                          |                                      |  |
| AMERICAN                              | 455,287                  |                          |                            |                          |                                      |  |
| DELTA                                 | 353,638                  |                          |                            |                          |                                      |  |
| SOUTHWEST                             | 255,561                  |                          |                            |                          |                                      |  |
| UNITED                                | 251,349                  |                          |                            |                          |                                      |  |
| OTHER                                 |                          | 1,725,430                | 1,685,400                  | 1,057,155                | (668,275)                            | (628,245)                              |
| TOTAL SCHEDULED AIRLINES - SIGNATORY  | 1,315,835                | 1,725,430                | 1,685,400                  | 1,057,155                | (668,275)                            | (628,245)                              |
| PARKING FEES:                         |                          |                          |                            |                          |                                      |  |
| UNLEASED TERMINAL APRON AREA          | 131,878                  | 120,000                  | 70,000                     | 38,000                   | (82,000)                             | (32,000)                               |
| PER TURN AND USE FEES                 | 514,261                  | 375,000                  | 650,000                    | 644,000                  | 269,000                              | (6,000)                                |
| GROUND HANDLING & OTHER PERMITS FEES: |                          |                          |                            |                          |                                      |  |
| AVIATION SERVICES/BRYAN TUTT          | 15,312                   |                          |                            |                          |                                      |  |
| AVIATION TECHNOLOGY                   | 11,373                   |                          |                            |                          |                                      |  |
| AIR GENERAL                           | 44,958                   |                          |                            |                          |                                      |  |
| UPS / KYLOU                           | 5,454                    |                          |                            |                          |                                      |  |
| GLOBAL AVIATION                       | 32,718                   |                          |                            |                          |                                      |  |
| MAC ENTERPRISES                       | 12,171                   |                          |                            |                          |                                      |  |
| READY JET                             | 42,108                   |                          |                            |                          |                                      |  |
| DAVE'S DETAILING                      | 27,105                   |                          |                            |                          |                                      |  |
| OTHER                                 | 105                      | 175,000                  | 175,000                    | 185,000                  | 10,000                               | 10,000                                 |
| TOTAL GROUND HANDLING                 | 191,304                  | 175,000                  | 175,000                    | 185,000                  | 10,000                               | 10,000                                 |
| TOTAL TERMINAL APRON AREA             | \$ 2,153,278             | \$ 2,395,430             | \$ 2,580,400               | \$ 1,924,155             | \$ (471,275)                         | \$ (656,245)                           |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landside Terminal Area  
Fiscal Years 2016 through 2018

|                                      | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                      | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| LANDSIDE EXCLUSIVE SPACE RENTAL:     |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY       |                          |                          |                            |                          |                                      |  |
| AMERICAN                             | 95,245                   |                          |                            |                          |                                      |  |
| DELTA                                | 100,487                  |                          |                            |                          |                                      |  |
| SOUTHWEST                            | 95,721                   |                          |                            |                          |                                      |  |
| UNITED                               | 51,229                   |                          |                            |                          |                                      |  |
| ALLEGiant                            |                          |                          |                            |                          |                                      |  |
| OTHER                                |                          | 399,000                  | 400,000                    | 407,000                  | 8,000                                | 7,000                                  |
| TOTAL SCHEDULED AIRLINES - SIGNATORY | 342,682                  | 399,000                  | 400,000                    | 407,000                  | 8,000                                | 7,000                                  |
| TOTAL EXCLUSIVE SPACE RENT           | 342,682                  | 399,000                  | 400,000                    | 407,000                  | 8,000                                | 7,000                                  |
| BAG CLAIM AREA SPACE RENT:           |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY       |                          |                          |                            |                          |                                      |  |
| AMERICAN                             | 301,118                  |                          |                            |                          |                                      |  |
| DELTA                                | 333,837                  |                          |                            |                          |                                      |  |
| REPUBLIC                             | 162                      |                          |                            |                          |                                      |  |
| SOUTHWEST                            | 323,461                  |                          |                            |                          |                                      |  |
| TRANS STATES                         | 3,886                    |                          |                            |                          |                                      |  |
| UNITED                               | 165,791                  |                          |                            |                          |                                      |  |
| OTHER                                |                          |                          |                            |                          |                                      |  |
| TOTAL SCHEDULED AIRLINES - SIGNATORY | 1,128,255                | 1,307,100                | 1,292,100                  | 1,283,300                | (23,800)                             | (8,800)                                |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landside Terminal Area  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| SCHEDULED AIRLINES - NON-SIGNATORY       |                          |                          |                            |                          |                                      |  |
| AIR WISCONSIN                            |                          |                          |                            |                          |                                      |  |
| ALLEGiant                                |                          |                          |                            |                          |                                      |  |
| BAHAMASAIR                               |                          |                          |                            |                          |                                      |  |
| CONTINENTAL                              |                          |                          |                            |                          |                                      |  |
| GOLD TRANSPORTATION                      |                          |                          |                            |                          |                                      |  |
| MESA AIRLINES                            |                          |                          |                            |                          |                                      |  |
| MIAMI AIR                                |                          |                          |                            |                          |                                      |  |
| MN AIRLINES LLC                          |                          |                          |                            |                          |                                      |  |
| OMNI                                     |                          |                          |                            |                          |                                      |  |
| COMPASS AIRLINES                         |                          |                          |                            |                          |                                      |  |
| TEM ENTERPRISES - XTRA                   | 383                      |                          |                            |                          |                                      |  |
| TRANS STATE (US AIR)                     |                          |                          |                            |                          |                                      |  |
| UNITED                                   |                          |                          |                            |                          |                                      |  |
| OTHER                                    | 428                      |                          |                            |                          |                                      |  |
| TOTAL SCHEDULED AIRLINES - NON-SIGNATORY | 811                      | 5,000                    | 5,000                      | 5,000                    | -                                    | -                                      |
| TOTAL BAG CLAIM AREA SPACE RENT          | 1,129,066                | 1,312,100                | 1,297,100                  | 1,288,300                | (23,800)                             | (8,800)                                |
| INLINE BAG SCREEN & MAKEUP AREAS         |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY           |                          |                          |                            |                          |                                      |  |
| AMERICAN                                 | 414,781                  |                          |                            |                          |                                      |  |
| EXPRESSJET UNITED                        | 22,529                   |                          |                            |                          |                                      |  |
| DELTA                                    | 464,277                  |                          |                            |                          |                                      |  |
| REPUBLIC                                 | 224                      |                          |                            |                          |                                      |  |
| SOUTHWEST                                | 454,266                  |                          |                            |                          |                                      |  |
| UNITED                                   | 212,407                  |                          |                            |                          |                                      |  |
| TOTAL SCHEDULED AIRLINES - SIGNATORY     | 1,568,484                | 1,720,972                | 1,703,972                  | 2,030,829                | 309,857                              | 326,857                                |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landside Terminal Area  
Fiscal Years 2016 through 2018

|   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| SCHEDULED AIRLINES - NONSIGNATORY       |                          |                          |                            |                          |                                      |  |
| AIR WISCONSIN d/b/a US AIRWAYS          |                          |                          |                            |                          |                                      |  |
| ALLEGiant AIRLINES                      |                          |                          |                            |                          |                                      |  |
| BAHAMASAIR                              |                          |                          |                            |                          |                                      |  |
| COMPASS                                 |                          |                          |                            |                          |                                      |  |
| CONTINENTAL                             |                          |                          |                            |                          |                                      |  |
| GOLD TRANSPORTATION                     |                          |                          |                            |                          |                                      |  |
| MESA                                    |                          |                          |                            |                          |                                      |  |
| MIAMI AIR                               |                          |                          |                            |                          |                                      |  |
| MN AIRLINES                             |                          |                          |                            |                          |                                      |  |
| OMNI                                    |                          |                          |                            |                          |                                      |  |
| TEM ENTERPRISES                         | 287                      |                          |                            |                          |                                      |  |
| TRANS STATES                            |                          |                          |                            |                          |                                      |  |
| UNITED                                  |                          |                          |                            |                          |                                      |  |
| USA3000                                 |                          |                          |                            |                          |                                      |  |
| OTHER                                   | 694                      | 5,000                    | 22,000                     | 5,000                    | -                                    | (17,000)                               |
| TOTAL SCHEDULED AIRLINES - NONSIGNATORY | 981                      | 5,000                    | 22,000                     | 5,000                    | -                                    | (17,000)                               |
| TOTAL INLINE BAG SCREEN & MAKEUP AREAS  | 1,569,465                | 1,725,972                | 1,725,972                  | 2,035,829                | 309,857                              | 309,857                                |
| RENTAL CAR COUNTERS                     |                          |                          |                            |                          |                                      |  |
| ALAMO                                   | 21,515                   | 21,511                   | 21,693                     | 21,693                   | 182                                  | -                                      |
| AVIS                                    | 28,100                   | 28,094                   | 28,332                     | 28,332                   | 238                                  | -                                      |
| BUDGET                                  | 24,283                   | 25,262                   | 25,476                     | 25,476                   | 214                                  | -                                      |
| DOLLAR/THRIFTY                          | 20,355                   | 19,367                   | 19,532                     | 19,532                   | 165                                  | -                                      |
| ENTERPRISE                              | 22,523                   | 21,817                   | 22,002                     | 22,002                   | 185                                  | -                                      |
| HERTZ                                   | 33,900                   | 36,974                   | 37,288                     | 37,288                   | 314                                  | -                                      |
| NATIONAL                                | 22,804                   | 23,501                   | 23,700                     | 23,700                   | 199                                  | -                                      |
| PAYLESS                                 | 5,559                    | -                        | -                          | -                        | -                                    | -                                      |
| ADVANTAGE                               |                          | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL RENTAL CAR COUNTERS               | 179,039                  | 176,526                  | 178,023                    | 178,023                  | 1,497                                | -                                      |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landside Terminal Area  
Fiscal Years 2016 through 2018

|                                     | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|-------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                     | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| RESTAURANTS (OFFICE & STORAGE)      | 107,618                  | 106,500                  | 118,500                    | 119,800                  | 13,300                               | 1,300                                  |
| GIFT SHOPS (OFFICE & STORAGE)       | 72,507                   | 74,000                   | 74,700                     | 75,500                   | 1,500                                | 800                                    |
| INTERSPACE ADVERTISING              | 5,187                    | -                        | -                          | -                        | -                                    | -                                      |
| G2 SECURE                           | 16,093                   | 16,100                   | 16,200                     | 16,200                   | 100                                  | -                                      |
| FIFTH THIRD BANK                    | 37,000                   | 37,000                   | 37,000                     | 27,500                   | (9,500)                              | (9,500)                                |
| OTHER SPACE RENTAL (PO BOXES, MCFI) | 8,352                    | 1,500                    | 6,500                      | 3,000                    | 1,500                                | (3,500)                                |
| AD STORAGE (COREY)                  | -                        | 5,400                    | 5,400                      | 5,100                    | (300)                                | (300)                                  |
| TOTAL OTHER SPACE RENT              | 425,796                  | 417,026                  | 436,323                    | 425,123                  | 8,097                                | (11,200)                               |
| CONCESSIONS:                        |                          |                          |                            |                          |                                      |  |
| RESTAURANTS                         |                          |                          |                            |                          |                                      |  |
| HMS HOST                            |                          |                          |                            |                          |                                      |  |
| REVENUES TO LRAA                    | 728,207                  | 250,000                  | 340,000                    | 345,000                  | 95,000                               | 5,000                                  |
| TOTAL RESTAURANTS                   | 728,207                  | 250,000                  | 340,000                    | 345,000                  | 95,000                               | 5,000                                  |
| GIFT SHOPS                          |                          |                          |                            |                          |                                      |  |
| PARADIES                            |                          |                          |                            |                          |                                      |  |
| REVENUES TO LRAA                    | 515,986                  | 450,000                  | 450,000                    | 460,000                  | 10,000                               | 10,000                                 |
| IMPERIAL INVESTMENT                 | 1,397                    | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL GIFT SHOPS                    | 517,383                  | 450,000                  | 450,000                    | 460,000                  | 10,000                               | 10,000                                 |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landside Terminal Area  
Fiscal Years 2016 through 2018

|                                    | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                    | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| ADVERTISING                        |                          |                          |                            |                          |                                      |  |
| IN TERMINAL AIRPORT ADVERTISING    | 232,157                  | 210,000                  | 225,000                    | 160,000                  | (50,000)                             | (65,000)                               |
| TOTAL ADVERTISING                  | 232,157                  | 210,000                  | 225,000                    | 160,000                  | (50,000)                             | (65,000)                               |
| PASSENGER SERVICES                 |                          |                          |                            |                          |                                      |  |
| UPS STORE                          | 1,363                    | 1,500                    | 1,500                      | 1,500                    | -                                    | -                                      |
| SMARTE CART/FIRST CLASS SEATS      | 6,669                    | 2,000                    | 1,900                      | 1,900                    | (100)                                | -                                      |
| SHOE SHINE                         | 11,400                   | 12,000                   | 12,000                     | 12,000                   | -                                    | -                                      |
| OTHER                              |                          |                          | -                          | -                        | -                                    | -                                      |
| TOTAL PASSENGER SERVICES           | 19,432                   | 15,500                   | 15,400                     | 15,400                   | (100)                                | -                                      |
| VENDING EQUIPMENT                  |                          |                          |                            |                          |                                      |  |
| VENDING MACHINES ( FLORIST)        | 1,041                    | 1,000                    | 600                        | 500                      | (500)                                | (100)                                  |
| FIFTH THIRD ATM                    | 10,984                   | 11,000                   | 11,000                     | 11,000                   | -                                    | -                                      |
| TOTAL VENDING EQUIPMENT            | 12,025                   | 12,000                   | 11,600                     | 11,500                   | (500)                                | (100)                                  |
| COMMUNICATIONS                     |                          |                          |                            |                          |                                      |  |
| WIRELESS INTERNET                  | 13,098                   | 12,500                   | 17,500                     | 10,000                   | (2,500)                              | (7,500)                                |
| KELLEE COMMUNICATIONS (TELEPHONES) | -                        | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL COMMUNICATIONS               | 13,098                   | 12,500                   | 17,500                     | 10,000                   | (2,500)                              | (7,500)                                |
| TOTAL CONCESSIONS                  | 1,522,302                | 950,000                  | 1,059,500                  | 1,001,900                | 51,900                               | (57,600)                               |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Landside Terminal Area  
Fiscal Years 2016 through 2018

|                                | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| EQUIPMENT LEASES:              |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY |                          |                          |                            |                          |                                      |  |
| UNITED (BAG BELT)              | 3,523                    | 3,523                    | 3,522                      | 3,523                    | -                                    | 1                                      |
| SOUTHWEST (BAG BELT)           | 3,523                    | 3,523                    | 3,522                      | 3,523                    | -                                    | 1                                      |
|                                |                          | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL EQUIPMENT LEASES         | 7,046                    | 7,046                    | 7,044                      | 7,046                    | -                                    | 2                                      |
| <br>TOTAL LANDSIDE TERMINAL    | <br>\$ 4,996,357         | <br>\$ 4,811,144         | <br>\$ 4,925,939           | <br>\$ 5,165,198         | <br>\$ 354,054                       | <br>\$ 239,259                         |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Airside Terminal Area  
Fiscal Years 2016 through 2018

|                                | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| OPERATIONS SPACE RENT          |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY |                          |                          |                            |                          |                                      |  |
| AMERICAN                       | 201,013                  |                          |                            |                          |                                      |  |
| ALLEGiant                      |                          |                          |                            |                          |                                      |  |
| SHUTTLE AMERICA                | 162,663                  |                          |                            |                          |                                      |  |
| EXPRESSJET                     | 26,615                   |                          |                            |                          |                                      |  |
| DELTA                          | 178,551                  |                          |                            |                          |                                      |  |
| MESA                           | 8,855                    |                          |                            |                          |                                      |  |
| SOUTHWEST                      | 111,842                  |                          |                            |                          |                                      |  |
| UNITED                         | 23,195                   |                          |                            |                          |                                      |  |
| OTHER                          | 8,992                    |                          |                            |                          |                                      |  |
| TOTAL EXCLUSIVE SPACE RENT     | 721,726                  | 814,000                  | 650,000                    | 554,000                  | (260,000)                            | (96,000)                               |
| HOLDROOM SPACE RENT            |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY |                          |                          |                            |                          |                                      |  |
| AMERICAN                       | 449,807                  |                          |                            |                          |                                      |  |
| EXPRESSJET/UNITED              | 185,188                  |                          |                            |                          |                                      |  |
| DELTA                          | 334,200                  |                          |                            |                          |                                      |  |
| SOUTHWEST                      | 218,647                  |                          |                            |                          |                                      |  |
| OTHER                          |                          |                          |                            |                          |                                      |  |
| TOTAL PREFERENTIAL SPACE       | 1,187,842                | 1,419,000                | 1,419,000                  | 1,096,000                | (323,000)                            | (323,000)                              |
| TOTAL PREFERENTIAL SPACE RENT  | 1,187,842                | 1,419,000                | 1,419,000                  | 1,096,000                | (323,000)                            | (323,000)                              |
| GATE USE FEES                  |                          |                          |                            |                          |                                      |  |
| GATE FEES - UNASSIGNED         | 225,134                  | 180,000                  | 300,000                    | 309,000                  | 129,000                              | 9,000                                  |
| RJ GATE USE FEE                | 218,364                  | 165,000                  | 270,000                    | 238,000                  | 73,000                               | (32,000)                               |
| TOTAL GATE FEES                | 443,498                  | 345,000                  | 570,000                    | 547,000                  | 202,000                              | (23,000)                               |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Airside Terminal Area  
Fiscal Years 2016 through 2018

|                                      | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                      | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2017<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| OTHER SPACE RENT                     |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY       |                          |                          |                            |                          |                                      |  |
| DELTA                                | 4,795                    | 4,795                    | 4,795                      | 4,795                    | -                                    | -                                      |
| SOUTHWEST AIRLINES                   | 600                      | 600                      | 600                        | 600                      | -                                    | -                                      |
| TOTAL SCHEDULED AIRLINES - SIGNATORY | 5,395                    | 5,395                    | 5,395                      | 5,395                    | -                                    | -                                      |
| PASSENGER SERVICES & OTHER           |                          |                          |                            |                          |                                      |  |
| RESTAURANT STORAGE                   | 101,129                  | 104,000                  | 104,000                    | 105,000                  | 1,000                                | 1,000                                  |
| PASSUER                              | 3,574                    | 3,600                    | 3,600                      | 3,700                    | 100                                  | 100                                    |
| TSA                                  | 339                      | -                        | 341                        | -                        | -                                    | (341)                                  |
| OTHER/AERONAUTICAL RADIO             | 3,091                    | 3,100                    | 3,100                      | 3,100                    | -                                    | -                                      |
| TOTAL OTHER                          | 108,133                  | 110,700                  | 111,041                    | 111,800                  | 1,100                                | 759                                    |
| TOTAL OTHER SPACE RENT               | 113,528                  | 116,095                  | 116,436                    | 117,195                  | 1,100                                | 759                                    |
| CONCESSIONS:                         |                          |                          |                            |                          |                                      |  |
| RESTAURANTS                          |                          |                          |                            |                          |                                      |  |
| HMS HOST                             |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA                      | 466,885                  | 750,000                  | 1,000,000                  | 1,000,000                | 250,000                              | -                                      |
| TOTAL RESTAURANTS                    | 466,885                  | 750,000                  | 1,000,000                  | 1,000,000                | 250,000                              | -                                      |
| GIFT SHOPS                           |                          |                          |                            |                          |                                      |  |
| PARADIES                             |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA                      | 374,777                  | 300,000                  | 340,000                    | 345,000                  | 45,000                               | 5,000                                  |
| TOTAL GIFT SHOPS                     | 374,777                  | 300,000                  | 340,000                    | 345,000                  | 45,000                               | 5,000                                  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Airside Terminal Area  
Fiscal Years 2016 through 2018

|   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| ADVERTISING                                   |                          |                          |                            |                          |                                      |  |
| IN TERMINAL ADVERTISING                       | 232,157                  | 210,000                  | 230,000                    | 160,000                  | (50,000)                             | (70,000)                               |
| TOTAL ADVERTISING                             | 232,157                  | 210,000                  | 230,000                    | 160,000                  | (50,000)                             | (70,000)                               |
| VENDING EQUIPMENT                             |                          |                          |                            |                          |                                      |  |
| FIFTH THIRD ATM                               | 7,652                    | 8,000                    | 5,800                      | 6,000                    | (2,000)                              | 200                                    |
| OTHER   | -                        | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL VENDING EQUIPMENT                       | 7,652                    | 8,000                    | 5,800                      | 6,000                    | (2,000)                              | 200                                    |
| COMMUNICATIONS                                |                          |                          |                            |                          |                                      |  |
| WIRELESS INTERNET                             | 13,097                   | 12,500                   | 20,000                     | 10,000                   | (2,500)                              | (10,000)                               |
| TOTAL COMMUNICATIONS                          | 13,097                   | 12,500                   | 20,000                     | 10,000                   | (2,500)                              | (10,000)                               |
| TOTAL CONCESSIONS                             | 1,094,568                | 1,280,500                | 1,595,800                  | 1,521,000                | 240,500                              | (74,800)                               |
| EQUIPMENT LEASES (PASSENGER BOARDING BRIDGES) |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY                |                          |                          |                            |                          |                                      |  |
| EXPRESSJET CONTINENTAL                        |                          | -                        | -                          | -                        | -                                    | -                                      |
| UNITED  | 18,083                   | 16,400                   | 16,400                     | 17,700                   | 1,300                                | 1,300                                  |
| DELTA   | 27,125                   | 24,600                   | 24,600                     | 26,500                   | 1,900                                | 1,900                                  |
| SOUTHWEST AIRLINES                            | 18,083                   | 16,400                   | 16,400                     | 17,700                   | 1,300                                | 1,300                                  |
| AMERICAN                                      | 36,167                   | 32,800                   | 32,800                     | 35,400                   | 2,600                                | 2,600                                  |
| US AIRWAYS                                    |                          | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL EQUIPMENT LEASES                        | 99,458                   | 90,200                   | 90,200                     | 97,300                   | 7,100                                | 7,100                                  |
| PASSENGER BOARDING BRIDGES PER TURN FEES      | 27,793                   | 20,000                   | 40,000                     | 40,000                   | 20,000                               | -                                      |
| TOTAL AIRSIDE TERMINAL                        | \$ 3,688,413             | \$ 4,084,795             | \$ 4,481,436               | \$ 3,972,495             | \$ (112,300)                         | \$ (508,941)                           |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Aviation Related Facility Leases  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| CARGO BUILDING                                   | 567,545                  | 523,000                  | 532,000                    | 553,000                  | 30,000                               | 21,000                                 |
| TOTAL CARGO BUILDING                             | 567,545                  | 523,000                  | 532,000                    | 553,000                  | 30,000                               | 21,000                                 |
| SERVICE BUILDING                                 |                          |                          |                            |                          |                                      |  |
| SCHEDULED AIRLINES - SIGNATORY<br>UPS - LAV FEES | 14,604                   | 14,600                   | 14,600                     | 14,600                   | -                                    | -                                      |
| TOTAL SCHEDULED AIRLINES - SIGNATORY             | 14,604                   | 14,600                   | 14,600                     | 14,600                   | -                                    | -                                      |
| TOTAL SERVICE BUILDINGS                          | 14,604                   | 14,600                   | 14,600                     | 14,600                   | -                                    | -                                      |
| HANGARS  |                          |                          |                            |                          |                                      |  |
| FBO  |                          |                          |                            |                          |                                      |  |
| ATLANTIC AVIATION<br>RENT                        | 898,904                  | 850,000                  | 3,400,000                  | 4,623,000                | 3,773,000                            | 1,223,000                              |
| COMPASS HANGAR                                   | 706,113                  | 710,000                  | 711,000                    | 711,000                  | 1,000                                | -                                      |
| CHAUTAUQUA HANGAR                                | 646,088                  | 646,088                  | 646,100                    | 646,088                  | -                                    | (12)                                   |
| TOTAL HANGARS                                    | 2,251,105                | 2,206,088                | 4,757,100                  | 5,980,088                | 3,774,000                            | 1,222,988                              |
| OTHER BUILDINGS                                  |                          |                          |                            |                          |                                      |  |
| GOVERNMENT                                       |                          |                          |                            |                          |                                      |  |
| TSA OFFICES                                      | 266,579                  | 230,000                  | 282,000                    | 298,000                  | 68,000                               | 16,000                                 |
| CUSTOMS OFFICE                                   | 164,217                  | 148,000                  | 148,000                    | 148,000                  | -                                    | -                                      |
| TOTAL GOVERNMENT                                 | 430,796                  | 378,000                  | 430,000                    | 446,000                  | 68,000                               | 16,000                                 |
| TOTAL AVIATION RELATED FACILITY LEASES           | \$ 3,264,050             | \$ 3,121,688             | \$ 5,733,700               | \$ 6,993,688             | \$ 3,872,000                         | \$ 1,259,988                           |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Ground Transportation  
Fiscal Years 2016 through 2018

|                           | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                           | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| PARKING FACILITIES        | 15,974,169               | 15,700,000               | 15,700,000                 | 15,800,000               | 100,000                              | 100,000                                |
| TOTAL PARKING FACILITIES  | 15,974,169               | 15,700,000               | 15,700,000                 | 15,800,000               | 100,000                              | 100,000                                |
| CAR RENTALS - ON-AIRPORT: |                          |                          |                            |                          |                                      |  |
| ALAMO                     |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA           | 482,915                  | 510,000                  | 532,000                    | 537,000                  | 27,000                               | 5,000                                  |
| TOTAL                     | 482,915                  | 510,000                  | 532,000                    | 537,000                  | 27,000                               | 5,000                                  |
| AVIS                      |                          |                          |                            |                          |                                      |  |
| LAND RENT (REMOTE LOT)    | -                        | 196,500                  | 196,000                    | 196,500                  | -                                    | 500                                    |
| REVENUE TO LRAA           | 1,141,323                | 975,000                  | 992,000                    | 1,000,000                | 25,000                               | 8,000                                  |
| TOTAL                     | 1,141,323                | 1,171,500                | 1,188,000                  | 1,196,500                | 25,000                               | 8,500                                  |
| BUDGET                    |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA           | 941,152                  | 890,000                  | 983,000                    | 992,000                  | 102,000                              | 9,000                                  |
| TOTAL                     | 941,152                  | 890,000                  | 983,000                    | 992,000                  | 102,000                              | 9,000                                  |
| DOLLAR/THRIFTY            |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA           | 603,499                  | 565,000                  | 650,000                    | 656,000                  | 91,000                               | 6,000                                  |
| TOTAL                     | 603,499                  | 565,000                  | 650,000                    | 656,000                  | 91,000                               | 6,000                                  |
| ENTERPRISE                |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA           | 1,050,701                | 970,000                  | 1,115,000                  | 1,125,000                | 155,000                              | 10,000                                 |
| TOTAL                     | 1,050,701                | 970,000                  | 1,115,000                  | 1,125,000                | 155,000                              | 10,000                                 |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Ground Transportation  
Fiscal Years 2016 through 2018

|                                 | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                 | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| HERTZ                           |                          |                          |                            |                          |                                      |  |
| LAND RENT (REMOTE LOT)          | -                        | 177,000                  | 224,000                    | 242,000                  | 65,000                               | 18,000                                 |
| REVENUE TO LRAA                 | 1,505,390                | 1,375,000                | 1,217,000                  | 1,229,000                | (146,000)                            | 12,000                                 |
| TOTAL                           | 1,505,390                | 1,552,000                | 1,441,000                  | 1,471,000                | (81,000)                             | 30,000                                 |
| NATIONAL                        |                          |                          |                            |                          |                                      |  |
| LAND RENT (REMOTE LOT)          | -                        | 228,000                  | 307,000                    | 333,000                  | 105,000                              | 26,000                                 |
| REVENUE TO LRAA                 | 1,218,940                | 970,000                  | 998,000                    | 1,000,000                | 30,000                               | 2,000                                  |
| TOTAL                           | 1,218,940                | 1,198,000                | 1,305,000                  | 1,333,000                | 135,000                              | 28,000                                 |
| PAYLESS                         | 33,983                   | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL CAR RENTALS - ON-AIRPORT  | 6,977,903                | 6,856,500                | 7,214,000                  | 7,310,500                | 454,000                              | 96,500                                 |
| CAR RENTALS - OFF-AIRPORT       |                          |                          |                            |                          |                                      |  |
| OTHER OVERFLOW LOT              | 54,790                   | 25,000                   | 25,000                     | -                        | (25,000)                             | (25,000)                               |
| TOTAL CAR RENTALS - OFF-AIRPORT | 54,790                   | 25,000                   | 25,000                     | -                        | (25,000)                             | (25,000)                               |
| TOTAL CAR RENTALS               | 7,032,693                | 6,881,500                | 7,239,000                  | 7,310,500                | 429,000                              | 71,500                                 |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Ground Transportation  
Fiscal Years 2016 through 2018

|  | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|--|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|  | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| CAR RENTAL QTA:                          |                          |                          |                            |                          |                                      |  |
| CAR RENTALS - ON-AIRPORT                 |                          |                          |                            |                          |                                      |  |
| ALAMO                                    | 37,024                   | 35,900                   | 35,300                     | 35,900                   | -                                    | 600                                    |
| AVIS                                     | 97,129                   | 96,300                   | 96,000                     | 96,300                   | -                                    | 300                                    |
| BUDGET                                   | 87,222                   | 94,800                   | 94,000                     | 94,800                   | -                                    | 800                                    |
| DOLLAR/THRIFTY                           | 52,813                   | 45,600                   | 44,700                     | 45,600                   | -                                    | 900                                    |
| ENTERPRISE                               | 71,902                   | 75,400                   | 75,500                     | 75,400                   | -                                    | (100)                                  |
| HERTZ/ADVANTAGE                          | 105,959                  | 102,200                  | 102,000                    | 102,200                  | -                                    | 200                                    |
| NATIONAL                                 | 84,294                   | 88,800                   | 88,000                     | 88,800                   | -                                    | 800                                    |
| PAYLESS                                  | 136                      | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL CAR RENTALS - ON-AIRPORT           | 536,479                  | 539,000                  | 535,500                    | 539,000                  | -                                    | 3,500                                  |
| TOTAL CAR RENTAL FEES AND FACILITIES     | 7,569,172                | 7,420,500                | 7,774,500                  | 7,849,500                | 429,000                              | 75,000                                 |
| OTHER TRANSPORTATION FEES                |                          |                          |                            |                          |                                      |  |
| TAXICAB/TNC FEE                          | 190,979                  | 140,000                  | 220,000                    | 220,000                  | 80,000                               | -                                      |
| TAXICAB/TNC PERMIT                       | 99,628                   | 100,000                  | 100,000                    | 100,000                  | -                                    | -                                      |
| LIMOUSINE FEE                            | 22,089                   | 25,000                   | 25,000                     | 25,000                   | -                                    | -                                      |
| HOTEL/MOTEL PERMIT                       | 23,475                   | 26,500                   | 26,500                     | 26,500                   | -                                    | -                                      |
| OTHER GROUND ACCESS FEES                 | 12,400                   | 13,500                   | 13,500                     | 13,500                   | -                                    | -                                      |
| LIMOUSINE PERMITS                        | 31,881                   | 15,000                   | 15,000                     | 15,000                   | -                                    | -                                      |
| TOTAL OTHER TRANSPORTATION FEES          | 380,452                  | 320,000                  | 400,000                    | 400,000                  | 80,000                               | -                                      |
| CAR RENTALS - ON-AIRPORT                 |                          |                          |                            |                          |                                      |  |
| CUSTOMER CONTRACT FEE                    |                          |                          |                            |                          |                                      |  |
| ALAMO                                    | 129,540                  | 140,000                  | 165,000                    | 166,000                  | 26,000                               | 1,000                                  |
| AVIS                                     | 232,645                  | 230,000                  | 216,000                    | 218,000                  | (12,000)                             | 2,000                                  |
| BUDGET                                   | 216,905                  | 215,000                  | 206,000                    | 208,000                  | (7,000)                              | 2,000                                  |
| DOLLAR/THRIFTY                           | 142,500                  | 150,000                  | 158,000                    | 159,000                  | 9,000                                | 1,000                                  |
| ENTERPRISE                               | 234,430                  | 235,000                  | 255,000                    | 257,000                  | 22,000                               | 2,000                                  |
| HERTZ/ADVANTAGE                          | 335,095                  | 330,000                  | 317,000                    | 320,000                  | (10,000)                             | 3,000                                  |
| NATIONAL                                 | 292,840                  | 295,000                  | 302,000                    | 305,000                  | 10,000                               | 3,000                                  |
| PAYLESS                                  | 6,535                    | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL CUSTOMER CONTRACT FEES- ON-AIRPORT | 1,590,490                | 1,595,000                | 1,619,000                  | 1,633,000                | 38,000                               | 14,000                                 |
| TOTAL GROUND TRANSPORTATION              | \$ 25,514,283            | \$ 25,035,500            | \$ 25,493,500              | \$ 25,682,500            | \$ 647,000                           | \$ 189,000                             |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Land Leases, Facilities and Other  
Fiscal Years 2016 through 2018

|   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| LAND LEASES                                     |                          |                          |                            |                          |                                      |  |
| CARGO - SIGNATORY                               |                          |                          |                            |                          |                                      |  |
| UPS DROP BOX                                    | -                        | 730                      | 740                        | 740                      | 10                                   | -                                      |
| UPS WEIR FACILITY                               | -                        | 10,500                   | 10,500                     | 11,000                   | 500                                  | 500                                    |
| UPS / BT PROP (7.032 Acres - Heavy Freight)     | -                        | 88,800                   | 89,500                     | 89,800                   | 1,000                                | 300                                    |
| UPS LAND (T/W F)                                | 368,849                  | 269,260                  | 269,000                    | 262,000                  | (7,260)                              | (7,000)                                |
| UPS LAND (LICC/BT PROPERTIES) 2.25 & 9.19 acres | 111,036                  | 111,000                  | 125,700                    | 139,000                  | 28,000                               | 13,300                                 |
| FEDEX DROP BOX                                  | 737                      | 730                      | 740                        | 740                      | 10                                   | -                                      |
| AERO LOUISVILLE/ FED EX                         | 481,905                  | 547,400                  | 547,400                    | 547,400                  | -                                    | -                                      |
|   |                          |                          |                            |                          | 0                                    | 0                                      |
| TOTAL CARGO - SIGNATORY                         | 962,527                  | 1,028,420                | 1,043,580                  | 1,050,680                | 22,260                               | 7,100                                  |
| US POSTAL SERVICE LAND LEASE                    | 255,700                  | 275,000                  | 276,000                    | 276,000                  | 1,000                                | -                                      |
| TOTAL US POSTAL SERVICE LAND LEASE              | 255,700                  | 275,000                  | 276,000                    | 276,000                  | 1,000                                | -                                      |
| CORPORATE AVIATION                              |                          |                          |                            |                          |                                      |  |
| LLC CORPORATE HANGAR                            | 54,497                   | 61,800                   | 61,800                     | 61,800                   | -                                    | -                                      |
| ATLANTIC AVIATION (ANDALEX)                     | 61,392                   | 17,100                   | 17,000                     | -                        | (17,100)                             | (17,000)                               |
| YUM   | 28,584                   | 33,242                   | 33,000                     | 35,000                   | 1,758                                | 2,000                                  |
| KINDRED   | 43,015                   | 50,800                   | 50,800                     | 52,000                   | 1,200                                | 1,200                                  |
| HUMANA  | 106,632                  | 112,400                  | 112,000                    | 129,000                  | 16,600                               | 17,000                                 |
| EXCEL/CREW AVIATION                             | 50,275                   | 50,270                   | 50,700                     | 50,700                   | 430                                  | -                                      |
| PETERSON PETEBRIDGE                             | -                        | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL CORPORATE AVIATION                        | 344,395                  | 325,612                  | 325,300                    | 328,500                  | 2,888                                | 3,200                                  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Land Leases, Facilities and Other  
Fiscal Years 2016 through 2018

|   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| OTHER                                     |                          |                          |                            |                          |                                      |  |
| TENANTS                                   |                          |                          |                            |                          |                                      |  |
| MARATHON (PIPELINE)                       | 1,750                    | 1,750                    | 1,750                      | 1,800                    | 50                                   | 50                                     |
| SHUTTLE AMERICA HANGAR LAND               | 562,588                  | 331,000                  | 282,000                    | 282,000                  | (49,000)                             | -                                      |
| COMPASS HANGAR LAND                       | 128,025                  | 125,900                  | 128,000                    | 138,000                  | 12,100                               | 10,000                                 |
| SAM HAYWARD                               | 3,032                    | 3,100                    | 3,100                      | 3,100                    | -                                    | -                                      |
| NEAT NAILS/SUSAN WASHBURN                 | 1,653                    | 1,500                    | 1,500                      | 1,500                    | -                                    | -                                      |
| OTHER                                     | -                        | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL OTHER                               | 697,048                  | 463,250                  | 416,350                    | 426,400                  | (36,850)                             | 10,050                                 |
| TOTAL LAND LEASES                         | 2,259,670                | 2,092,282                | 2,061,230                  | 2,081,580                | (10,702)                             | 20,350                                 |
| CORPORATE APRON LEASE                     |                          |                          |                            |                          |                                      |  |
| YUM                                       | 5,888                    | -                        | 5,800                      | 5,800                    | 5,800                                | -                                      |
| LLC CORPORATE HANGAR                      | 7,846                    | 7,846                    | 7,846                      | 7,846                    | -                                    | -                                      |
| ATLANTIC AVIATION (ANDALEX)               | 4,168                    | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL CORPORATE APRON LEASE               | 17,902                   | 7,846                    | 13,646                     | 13,646                   | 5,800                                | -                                      |
| TOTAL LAND LEASES, FACILITIES, AND OTHERS | \$ 2,277,572             | \$ 2,100,128             | \$ 2,074,876               | \$ 2,095,226             | \$ (4,902)                           | \$ 20,350                              |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Airport Services  
Fiscal Years 2016 through 2018

|                        | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                        | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| ELECTRIC               |                          |                          |                            |                          |                                      |  |
| LANDSIDE               | 47,260                   | 60,000                   | 60,000                     | 60,000                   | -                                    | -                                      |
| AIRSIDE                | 21,161                   | 20,000                   | 21,000                     | 21,000                   | 1,000                                | -                                      |
| GROUND TRANSPORTATION  | 23,681                   | 23,000                   | 23,000                     | 23,000                   | -                                    | -                                      |
| AIRFIELD               | 23,724                   | 25,000                   | 24,000                     | 25,000                   | -                                    | 1,000                                  |
| TOTAL ELECTRIC         | 115,826                  | 128,000                  | 128,000                    | 129,000                  | 1,000                                | 1,000                                  |
| WATER                  |                          |                          |                            |                          |                                      |  |
| LANDSIDE               | 41,941                   | 40,000                   | 42,500                     | 42,000                   | 2,000                                | (500)                                  |
| CORP AVIA              | 13,873                   | 15,000                   | 16,000                     | 16,000                   | 1,000                                | -                                      |
| OTHER                  | 17,441                   | 12,000                   | 17,000                     | 17,000                   | 5,000                                | -                                      |
| TOTAL WATER            | 73,255                   | 67,000                   | 75,500                     | 75,000                   | 8,000                                | (500)                                  |
| GAS                    |                          |                          |                            |                          |                                      |  |
| LANDSIDE               | 10,351                   | 12,000                   | 14,000                     | 13,000                   | 1,000                                | (1,000)                                |
| TOTAL GAS              | 10,351                   | 12,000                   | 14,000                     | 13,000                   | 1,000                                | (1,000)                                |
| OTHER SERVICES         |                          |                          |                            |                          |                                      |  |
| MAILBOX RENTAL         | 1,255                    | 1,350                    | 1,350                      | 1,350                    | -                                    | -                                      |
| TOTAL AIRPORT SERVICES | \$ 200,687               | \$ 208,350               | \$ 218,850                 | \$ 218,350               | \$ 10,000                            | \$ (500)                               |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Other Revenue  
Fiscal Years 2016 through 2018

|                       | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|-----------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                       | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| MISCELLANEOUS         | 1,681,118                | 20,000                   | 505,000                    | 20,000                   | -                                    | (485,000)                              |
| OVER/SHORT CHARGES    | 12                       | -                        | -                          | -                        | -                                    | -                                      |
| SALE OF SURPLUS/SCRAP | 1,571                    | 3,000                    | 1,500                      | 3,000                    | -                                    | 1,500                                  |
| TOTAL OTHER REVENUE   | \$ 1,682,701             | \$ 23,000                | \$ 506,500                 | \$ 23,000                | \$ -                                 | \$ (483,500)                           |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Interest Income  
Fiscal Years 2016 through 2018

|                        | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                        | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| SHORT TERM INVESTMENTS | 308,947                  | 202,800                  | 414,365                    | 445,200                  | 242,400                              | 30,835                                 |
| OVERNIGHT INVESTMENTS  | 11                       | -                        | 15                         | -                        | -                                    | (15)                                   |
| DELINQUENT RECEIVABLES | 641,485                  | 12,000                   | 196,510                    | 12,000                   | -                                    | (184,510)                              |
| BOND INVESTMENTS       | 165,999                  | 167,370                  | 209,063                    | 242,620                  | 75,250                               | 33,557                                 |
| TOTAL INTEREST INCOME  | \$ 1,116,442             | \$ 382,170               | \$ 819,953                 | \$ 699,820               | \$ 317,650                           | \$ (120,133)                           |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Louisville International Airport - Revenue Detail - Other Non-Operating Revenue  
Fiscal Years 2016 through 2018

|                                       | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---------------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                       | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| OTHER NON-OPERATING REVENUE:          |                          |                          |                            |                          |                                      |  |
| GAIN/LOSS ON DISPOSAL OF FIXED ASSETS | (7,342,478)              | -                        | -                          | -                        | -                                    | -                                      |
| PASSENGER FACILITY CHARGES            | 4,434,002                | 2,857,000                | 1,985,000                  | 3,761,000                | 904,000                              | 1,776,000                              |
| EXTRAORDINARY ITEMS                   | 39,545                   | -                        | -                          | -                        | -                                    | -                                      |
| TOTAL OTHER NON-OPERATING REVENUE     | <u>\$ (2,868,931)</u>    | <u>\$ 2,857,000</u>      | <u>\$ 1,985,000</u>        | <u>\$ 3,761,000</u>      | <u>\$ 904,000</u>                    | <u>\$ 1,776,000</u>                    |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Bowman Field - Revenue Detail - Landing and Field Use Fees  
Fiscal Years 2016 through 2018

|                                   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|-----------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| FUEL FLOWAGE FEES - FBO           | 5,057                    | 5,000                    | 6,500                      | 6,500                    | 1,500                                | -                                      |
| LICENSE FEES                      | 2,450                    | -                        | -                          | -                        | -                                    | -                                      |
| STEIN PARKING                     | -                        | 1,800                    | 1,800                      | 1,800                    | -                                    | -                                      |
| PERMITS & OTHER AIRFIELD USE FEES | 33,818                   | 32,000                   | 32,000                     | 32,000                   | -                                    | -                                      |
| TOTAL LANDING AND FIELD USE FEES  | \$ 41,325                | \$ 38,800                | \$ 40,300                  | \$ 40,300                | \$ 1,500                             | \$ -                                   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Bowman Field - Revenue Detail - Terminal Area  
Fiscal Years 2016 through 2018

|                           | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                           | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| OFFICES                   |                          |                          |                            |                          |                                      |  |
| TERMINAL                  | 99,616                   | 44,000                   | 57,000                     | 57,000                   | 13,000                               | -                                      |
| BBC                       |                          |                          |                            |                          |                                      |  |
| TSA                       | -                        | 5,300                    | 5,300                      | -                        | (5,300)                              | (5,300)                                |
| GLOBAL AVIATION NAVIGATOR | -                        | 19,600                   | 19,700                     | 19,900                   | 300                                  | 200                                    |
| HANSON PROF SVCS          | -                        | 14,200                   | 14,200                     | 14,200                   | -                                    | -                                      |
| TOTAL OTHER SPACE RENTAL  | 99,616                   | 83,100                   | 96,200                     | 91,100                   | 8,000                                | (5,100)                                |
| CONCESSIONS               |                          |                          |                            |                          |                                      |  |
| RESTAURANTS               |                          |                          |                            |                          |                                      |  |
| LE RELAIS                 |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA           | 50,887                   | 53,000                   | 54,000                     | 54,000                   | 1,000                                | -                                      |
| TOTAL RESTAURANTS         | 50,887                   | 53,000                   | 54,000                     | 54,000                   | 1,000                                | -                                      |
| TOTAL CONCESSIONS         | 50,887                   | 53,000                   | 54,000                     | 54,000                   | 1,000                                | -                                      |
| TOTAL TERMINAL            | \$ 150,503               | \$ 136,100               | \$ 150,200                 | \$ 145,100               | \$ 9,000                             | \$ (5,100)                             |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Bowman Field - Revenue Detail - Aviation Related Facility Leases  
Fiscal Years 2016 through 2018

|                                   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|-----------------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                                   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| HANGARS                           |                          |                          |                            |                          |                                      |  |
| FBO                               |                          |                          |                            |                          |                                      |  |
| CENTRAL AMERICAN                  |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA                   | 157,390                  | 150,000                  | 165,000                    | 158,000                  | 8,000                                | (7,000)                                |
| TOTAL                             | 157,390                  | 150,000                  | 165,000                    | 158,000                  | 8,000                                | (7,000)                                |
| LOUISVILLE EXECUTIVE AVIATION     |                          |                          |                            |                          |                                      |  |
| REVENUE TO LRAA                   | 224,593                  | 220,000                  | 225,000                    | 225,000                  | 5,000                                | -                                      |
| TOTAL                             | 224,593                  | 220,000                  | 225,000                    | 225,000                  | 5,000                                | -                                      |
| TOTAL FBO                         | 381,983                  | 370,000                  | 390,000                    | 383,000                  | 13,000                               | (7,000)                                |
| HANGAR (HANGAR 5)                 | 47,605                   | 44,205                   | 36,000                     | 30,000                   | (14,205)                             | (6,000)                                |
| HANGAR 7/IAE                      | 15,300                   | 20,400                   | 20,000                     | 20,400                   | -                                    | 400                                    |
| CORP HANGAR                       | -                        | -                        | -                          | -                        | -                                    | -                                      |
| BRAMCO                            | 9,354                    | 9,300                    | 9,300                      | 9,300                    | -                                    | -                                      |
| GORDON EQUIP                      | 8,412                    | 8,400                    | 8,400                      | 8,400                    | -                                    | -                                      |
| EXPLORERS CLUB                    | 7,761                    | 7,700                    | 7,700                      | 7,700                    | -                                    | -                                      |
| LANTECH.COM                       | 17,650                   | 17,600                   | 17,600                     | 17,600                   | -                                    | -                                      |
| CARDINAL WINGS                    | 8,461                    | 8,500                    | 8,500                      | 8,600                    | 100                                  | 100                                    |
| HANGAR 32 - KS AIR                | 9,967                    | 10,900                   | 11,000                     | 12,000                   | 1,100                                | 1,000                                  |
| HANGAR 33 - DONAIRE               | 8,034                    | 8,800                    | 8,900                      | 8,900                    | 100                                  | -                                      |
| HANGAR 6 - TRILOGY                | 18,013                   | 18,200                   | 18,400                     | 18,400                   | 200                                  | -                                      |
| HANGAR 34/CHAMBERLIN AVIATION     | 5,489                    | 5,400                    | 5,500                      | 5,500                    | 100                                  | -                                      |
| T-HANGARS                         | 842,705                  | 843,000                  | 858,000                    | 850,000                  | 7,000                                | (8,000)                                |
| TOTAL AVIATION RELATED FACILITIES | \$ 1,380,734             | \$ 1,372,405             | \$ 1,399,300               | \$ 1,379,800             | \$ 7,395                             | \$ (19,500)                            |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Bowman Field - Revenue Detail - Land Leases, Facilities and Other  
Fiscal Years 2016 through 2018

|   | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|---|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|   | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| LAND LEASES                             |                          |                          |                            |                          |                                      |  |
| GOVERNMENT                              |                          |                          |                            |                          |                                      |  |
| METRO LOUISVILLE APCD                   | 7,415                    | 5,500                    | 5,500                      | 5,500                    | -                                    | -                                      |
| TOTAL GOVERNMENT                        | 7,415                    | 5,500                    | 5,500                      | 5,500                    | -                                    | -                                      |
| OTHER                                   |                          |                          |                            |                          |                                      |  |
| AERO CLUB                               | 18,467                   | 11,300                   | 11,300                     | 11,300                   | -                                    | -                                      |
| JEWISH FAMILY & CAREER SVC              | -                        | 5,400                    | 5,400                      | 5,400                    | -                                    | -                                      |
| TOTAL OTHER                             | 18,467                   | 16,700                   | 16,700                     | 16,700                   | -                                    | -                                      |
| TOTAL LAND LEASES, FACILITIES AND OTHER | \$ 25,882                | \$ 22,200                | \$ 22,200                  | \$ 22,200                | \$ -                                 | \$ -                                   |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Bowman Field - Revenue Detail - Airport Services  
Fiscal Years 2016 through 2018

|                        | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                        | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| ELECTRIC               | 20,992                   | 19,000                   | 21,000                     | 20,000                   | 1,000                                | (1,000)                                |
| WATER                  | 11,511                   | 11,500                   | 10,500                     | 11,500                   | -                                    | 1,000                                  |
| TOTAL AIRPORT SERVICES | \$ 32,503                | \$ 30,500                | \$ 31,500                  | \$ 31,500                | \$ 1,000                             | \$ -                                   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Bowman Field - Revenue Detail - Other Revenue  
Fiscal Years 2016 through 2018

|                             | a                        | b                        | c                          | d                        | d-b                                  | d-c                                    |
|-----------------------------|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------------------|--|
|                             | FISCAL<br>2016<br>ACTUAL | FISCAL<br>2017<br>BUDGET | FISCAL<br>2017<br>ESTIMATE | FISCAL<br>2018<br>BUDGET | 2018 BUDGET<br>VERSUS<br>2017 BUDGET | 2018 BUDGET<br>VERSUS<br>2017 ESTIMATE |
| OTHER MISCELLANEOUS REVENUE | 2,270                    | 500                      | 27,000                     | 500                      | -                                    | (26,500)                               |
| INTEREST INCOME             | 1,590                    | 2,000                    | 7,000                      | 2,000                    | -                                    | (5,000)                                |
| TOTAL OTHER REVENUE         | \$ 3,860                 | \$ 2,500                 | \$ 34,000                  | \$ 2,500                 | \$ -                                 | \$ (31,500)                            |

## **4. Expense Summary**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Expense Analysis - Combined Airports - All Departments  
Fiscal Years 2016 through 2018

|  | a                     | b                     | c                                     | d                                | d-b                               | d-c                                 |
|--|-----------------------|-----------------------|---------------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| Description  | Fiscal Actual<br>2016 | Fiscal Budget<br>2017 | Fiscal 2017<br>Estimated 12<br>Months | Budget<br>Request Fiscal<br>2018 | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
| Exempt Employees                                   | \$ 4,250,519          | \$ 4,641,158          | \$ 4,517,791                          | \$ 4,891,142                     | \$ 249,984                        | \$ 373,351                          |
| Non-Exempt Employees                               | 4,344,814             | 4,724,481             | 4,302,304                             | 4,858,677                        | 134,196                           | 556,373                             |
| Salaries and Wages                                 | 8,595,333             | 9,365,639             | 8,820,095                             | 9,749,819                        | 384,180                           | 929,724                             |
| Temporary Employees                                | 67,844                | 95,761                | 91,000                                | 193,243                          | 97,482                            | 102,243                             |
| Part-Time Employees                                | 299,588               | 485,457               | 334,849                               | 493,999                          | 8,542                             | 159,150                             |
| Overtime   | 707,841               | 732,955               | 743,675                               | 757,949                          | 24,994                            | 14,274                              |
| Fringe Benefits                                    | 2,872,402             | 3,360,578             | 2,984,818                             | 3,602,148                        | 241,570                           | 617,330                             |
| Vacancy Savings- Wages & Fringes                   | -                     | (607,956)             | -                                     | (720,698)                        | (112,742)                         | (720,698)                           |
| Total Payroll                                      | 12,543,008            | 13,432,434            | 12,974,437                            | 14,076,460                       | 644,026                           | 1,102,023                           |
| Contract Services                                  | 5,408,909             | 6,251,350             | 6,101,525                             | 6,523,160                        | 271,810                           | 421,635                             |
| Parts, Supplies, and Repairs                       | 992,826               | 1,138,425             | 1,172,201                             | 1,152,925                        | 14,500                            | (19,276)                            |
| Communications                                     | 192,680               | 122,360               | 169,185                               | 116,715                          | (5,645)                           | (52,470)                            |
| Office and Computer Supplies                       | 206,714               | 250,650               | 248,633                               | 248,282                          | (2,368)                           | (351)                               |
| Conferences, Seminars, Travel and<br>Entertainment | 147,708               | 241,170               | 215,849                               | 250,505                          | 9,335                             | 34,656                              |
| Dues, Memberships and Subscriptions                | 145,564               | 167,715               | 163,702                               | 165,090                          | (2,625)                           | 1,388                               |
| Professional Services                              | 1,244,659             | 1,785,000             | 1,759,500                             | 1,679,500                        | (105,500)                         | (80,000)                            |
| Other  | 112,324               | 105,100               | 115,111                               | 131,900                          | 26,800                            | 16,789                              |
| Total Controllable Expenses                        | 8,451,384             | 10,061,770            | 9,945,706                             | 10,268,077                       | 206,307                           | 322,371                             |
| Fuel and Utilities                                 | 3,935,300             | 4,099,025             | 4,060,855                             | 4,190,260                        | 91,235                            | 129,405                             |
| Insurance  | 566,031               | 593,350               | 536,988                               | 603,400                          | 10,050                            | 66,412                              |
| Retirement Costs                                   | 2,871,862             | 2,136,423             | 2,342,876                             | 2,329,512                        | 193,089                           | (13,364)                            |
| Bad Debt   | 67,188                | -                     | 20,000                                | -                                | -                                 | (20,000)                            |
| Total Non-Controllable Expenses                    | 7,440,381             | 6,828,798             | 6,960,719                             | 7,123,172                        | 294,374                           | 162,453                             |
| Gross Expenses                                     | 28,434,773            | 30,323,002            | 29,880,862                            | 31,467,709                       | 1,144,707                         | 1,586,847                           |
| Work Orders  | (32,735)              | -                     | (12,690)                              | -                                | -                                 | 12,690                              |
| Recovery On CIP Expense                            | (1,491,322)           | (1,420,731)           | (1,561,705)                           | (1,432,028)                      | (11,297)                          | 129,677                             |
| Other Recoveries                                   | (1,696,977)           | (439,600)             | (516,522)                             | (469,600)                        | (30,000)                          | 46,922                              |
| Total Recoveries                                   | (3,221,034)           | (1,860,331)           | (2,090,917)                           | (1,901,628)                      | (41,297)                          | 189,289                             |
| Net Grand Total                                    | \$ 25,213,739         | \$ 28,462,671         | \$ 27,789,945                         | \$ 29,566,081                    | \$ 1,103,410                      | \$ 1,776,136                        |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Expense Analysis - Louisville International Airport - Operations & Maintenance  
Fiscal Years 2016 through 2018

|                                     | a                     | b                     | c                                     | d                                | d-b                               | d-c                                 |
|-------------------------------------|-----------------------|-----------------------|---------------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| Description                         | Fiscal Actual<br>2016 | Fiscal Budget<br>2017 | Fiscal 2017<br>Estimated 12<br>Months | Budget<br>Request Fiscal<br>2018 | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
| Exempt Employees                    | \$ 1,546,440          | \$ 1,684,593          | \$ 1,691,904                          | \$ 1,777,581                     | \$ 92,988                         | \$ 85,677                           |
| Non-Exempt Employees                | 3,372,330             | 3,581,093             | 3,289,436                             | 3,706,748                        | 125,655                           | 417,312                             |
| Salaries and Wages                  | 4,918,770             | 5,265,686             | 4,981,340                             | 5,484,329                        | 218,643                           | 502,989                             |
| Temporary Employees                 | 18,669                | -                     | -                                     | -                                | -                                 | -                                   |
| Part-Time Employees                 | 198,254               | 361,872               | 229,775                               | 359,021                          | (2,851)                           | 129,246                             |
| Overtime                            | 681,358               | 701,255               | 712,750                               | 722,149                          | 20,894                            | 9,399                               |
| Fringe Benefits                     | 1,940,810             | 2,254,475             | 2,015,423                             | 2,457,363                        | 202,888                           | 441,940                             |
| Temporary Exempt Employees          | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Vacancy Savings- Wages & Fringes    | -                     | (504,468)             | -                                     | (583,019)                        | (78,551)                          | (583,019)                           |
| Total Payroll                       | 7,757,861             | 8,078,820             | 7,939,288                             | 8,439,843                        | 361,023                           | 500,555                             |
| Contract Services                   | 3,454,967             | 3,622,320             | 3,588,163                             | 3,668,080                        | 45,760                            | 79,917                              |
| Parts, Supplies, and Repairs        | 888,139               | 1,008,250             | 1,047,488                             | 1,018,200                        | 9,950                             | (29,288)                            |
| Communications                      | 173,307               | 96,110                | 143,845                               | 90,375                           | (5,735)                           | (53,470)                            |
| Office and Computer Supplies        | 152,128               | 178,750               | 177,600                               | 177,282                          | (1,468)                           | (318)                               |
| Conferences, Seminars, Travel and   |                       |                       |                                       |                                  |                                   |                                     |
| Entertainment                       | 50,292                | 94,120                | 81,942                                | 93,070                           | (1,050)                           | 11,128                              |
| Dues, Memberships and Subscriptions | 5,879                 | 11,930                | 10,105                                | 9,480                            | (2,450)                           | (625)                               |
| Professional Services               | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Other                               | 32,666                | 4,500                 | 7,000                                 | -                                | (4,500)                           | (7,000)                             |
| Total Controllable Expenses         | 4,757,378             | 5,015,980             | 5,056,143                             | 5,056,487                        | 40,507                            | 344                                 |
| Fuel and Utilities                  | 3,330,908             | 3,433,000             | 3,395,000                             | 3,537,500                        | 104,500                           | 142,500                             |
| Insurance                           | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Retirement Costs                    | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Bad Debt                            | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Total Non-Controllable Expenses     | 3,330,908             | 3,433,000             | 3,395,000                             | 3,537,500                        | 104,500                           | 142,500                             |
| Gross Expenses                      | 15,846,147            | 16,527,800            | 16,390,431                            | 17,033,830                       | 506,030                           | 643,399                             |
| Work Orders                         | (25,084)              | -                     | (12,134)                              | -                                | -                                 | 12,134                              |
| Recovery On CIP Expense             | (92,558)              | -                     | (93,648)                              | -                                | -                                 | 93,648                              |
| Other Recoveries                    | (411,695)             | (439,600)             | (455,872)                             | (469,600)                        | (30,000)                          | (13,728)                            |
| Total Recoveries                    | (529,337)             | (439,600)             | (561,654)                             | (469,600)                        | (30,000)                          | 92,054                              |
| Allocation to Bowman Field          | (95,718)              | (78,157)              | (78,156)                              | (37,816)                         | 40,341                            | 40,340                              |
| Net Grand Total                     | \$ 15,221,092         | \$ 16,010,043         | \$ 15,750,621                         | \$ 16,526,414                    | \$ 516,371                        | \$ 775,793                          |

Departments included: Deputy Executive Director-COO, Operations, Terminal Operations, Shuttle Bus, Public Safety, Terminal Services, Computer Services, Airfield Manager, Facilities Manager, Electronics, Airfield Electrical, HVAC, Structural, Airfield Maintenance, Landscape, Facilities Electrical, and Vehicle Maintenance

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Additional Budget Details - Operations and Maintenance  
Fiscal Year 2018 Budget

Conferences, Seminars, Travel and Entertainment

AAAE Great Lakes Chapter Conference - Grand Forks, ND  
ACI-NA National Conference - Dallas, TX  
Aviation Law Enforcement Agencies Network Conference - Las Vegas, NV  
TSA Annual Review Program - TBD  
VM World Conference - Las Vegas, NV  
ACI-NA Public Safety and Security Conference - Arlington, VA  
AAAE ACE Airfield Operations Course - Orlando, FL  
Fire Department Instructor's Conference - Indianapolis, IN  
Airport Rescue and Fire Fighting Chiefs Conference - Orlando, FL  
AAAE ACE Airfield Lighting Maintenance Conference - TBD  
AAAE International Snow Symposium - Buffalo, NY  
CMI - Denver, CO  
AAAE Great Lakes Operations and Maintenance Conference - Chicago, IL  
International Air Safety Summit Committee Meeting - Buffalo, NY  
National Pavement Expo Conference - Cleveland, OH  
Airfield Marking Symposium - St. Louis, MO  
International Facilities Management Association World Conference - Houston, TX  
AAAE Airport Credentialing and Access Control Conference - Portland, OR  
Canine Patrol Dog Training Program - San Antonio, TX

Dues and Memberships

AAAE - Great Lakes Chapter  
AAAE - National  
Aviation Law Enforcement Agencies Network  
CPR Certification - American Red Cross  
EMT Certification - KY Board of Emergency Medical Services  
International Association of Electrical Inspectors  
KY Association of Chief of Police  
KY Dept of Housing, Buildings, and Construction - Electrician licenses  
KY Dept of Housing, Buildings, and Construction - HVAC Journeyman license  
KY Dept of Housing, Buildings, and Construction - Plumbing Journeyman license  
KY Fire Chief Association  
KY Fire Fighters Association  
Jefferson County Fire Chief's Association  
International Association of Chiefs of Police  
International Facilities Management Association  
National Fire Protection Association - Fire Alarm license

Departments included: Deputy Executive Director-COO, Operations, Terminal Operations, Shuttle Bus, Public Safety,  
Terminal Services, Airfield Manager, Landside Manager, Computer Services, Electronics, Airfield Electrical,  
HVAC, Structural, Airfield Maintenance, Landscape, Facilities Electrical, and Vehicle Maintenance

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Expense Analysis - Louisville International Airport - Planning & Engineering  
Fiscal Years 2016 through 2018

|  | a                     | b                     | c                                     | d                                | d-b                               | d-c                                 |
|--|-----------------------|-----------------------|---------------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| Description  | Fiscal Actual<br>2016 | Fiscal Budget<br>2017 | Fiscal 2017<br>Estimated 12<br>Months | Budget<br>Request<br>Fiscal 2018 | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
| Exempt Employees                                   | \$ 661,193            | \$ 673,981            | \$ 675,420                            | \$ 692,952                       | \$ 18,971                         | \$ 17,532                           |
| Non-Exempt Employees                               | \$ 191,339            | \$ 182,783            | \$ 182,000                            | \$ 188,473                       | 5,690                             | 6,473                               |
| Salaries and Wages                                 | 852,532               | 856,764               | 857,420                               | 881,425                          | 24,661                            | 24,005                              |
| Temporary Employees                                | \$ 47,828             | \$ 70,939             | \$ 65,000                             | \$ 72,473                        | 1,534                             | 7,473                               |
| Part-Time Employees                                | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Overtime   | \$ 9,946              | \$ 18,500             | \$ 16,000                             | \$ 18,500                        | -                                 | 2,500                               |
| Fringe Benefits                                    | \$ 231,255            | \$ 236,847            | \$ 238,642                            | \$ 245,871                       | 9,024                             | 7,229                               |
| Temporary Exempt Employees                         | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Vacancy Savings- Wages & Fringes                   | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Total Payroll                                      | 1,141,561             | 1,183,050             | 1,177,062                             | 1,218,269                        | 35,219                            | 41,207                              |
| Contract Services                                  | \$ 118,063            | \$ 166,850            | \$ 125,350                            | \$ 127,850                       | (39,000)                          | 2,500                               |
| Parts, Supplies, and Repairs                       | \$ 1,552              | \$ 1,500              | \$ 1,400                              | \$ 1,500                         | -                                 | 100                                 |
| Communications                                     | \$ 1,818              | \$ 5,600              | \$ 5,025                              | \$ 4,550                         | (1,050)                           | (475)                               |
| Office and Computer Supplies                       | \$ 1,334              | \$ 1,550              | \$ 1,589                              | \$ 3,550                         | 2,000                             | 1,961                               |
| Conferences, Seminars, Travel and<br>Entertainment | \$ 11,765             | \$ 19,300             | \$ 12,385                             | \$ 16,700                        | (2,600)                           | 4,315                               |
| Dues, Memberships and Subscriptions                | \$ 3,725              | \$ 5,025              | \$ 4,625                              | \$ 5,050                         | 25                                | 425                                 |
| Professional Services                              | \$ 267,169            | \$ 265,000            | \$ 325,000                            | \$ 304,000                       | 39,000                            | (21,000)                            |
| Other  | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Total Controllable Expenses                        | 405,426               | 464,825               | 475,374                               | 463,200                          | (1,625)                           | (12,174)                            |
| Fuel and Utilities                                 | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Insurance  | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Retirement Costs                                   | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Bad Debt   | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Total Non-Controllable Expenses                    | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Gross Expense                                      | 1,546,987             | 1,647,875             | 1,652,436                             | 1,681,469                        | 33,594                            | 29,033                              |
| Work Orders  | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Recovery On CIP Expense                            | \$ (1,156,853)        | \$ (1,171,700)        | \$ (1,197,925)                        | \$ (1,115,123)                   | 56,577                            | 82,802                              |
| Other Recoveries                                   | \$ -                  | \$ -                  | \$ -                                  | \$ -                             | -                                 | -                                   |
| Total Recoveries                                   | (1,156,853)           | (1,171,700)           | (1,197,925)                           | (1,115,123)                      | 56,577                            | 82,802                              |
| Allocation to Bowman Field                         | \$ (15,173)           | \$ (13,640)           | \$ (13,640)                           | \$ (15,127)                      | (1,487)                           | (1,487)                             |
| Net Grand Total                                    | \$ 374,961            | \$ 462,535            | \$ 440,871                            | \$ 551,219                       | \$ 88,684                         | \$ 110,348                          |

Departments included: Deputy Executive Director-CPO, Planning, Engineering, Environmental, and Noise Abatement



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Additional Budget Details - Planning and Engineering  
Fiscal Year 2018 Budget

Conferences, Seminars, Travel and Entertainment

Airport Consultant Council/AAAE Design Conference - TBD  
Environmental Symposium - Palm Springs, CA  
FAA District Office visit - Memphis, TN  
Kentucky Aviation Association - Lexington, KY  
AAAE National Airports Conference - Las Vegas, NV  
AAAE/ACI Airport Noise Mitigation Symposium - San Diego, CA  
Bob Ori Airspace Planning Conference - TBD

Dues and Memberships

AAAE - National  
AAAE - Southeast Chapter  
American Society of Civil Engineers  
KY Building Enforcement  
KY Dept of Housing, Buildings, and Construction - Master Electrician license  
KY Professional Engineer license  
KY Society of Professional Engineers  
International Society of Sustainability Professionals  
American Planning Association

Departments included: Deputy Executive Director-CPO, Planning, Engineering, Environmental, and Noise Abatement

**LOUISVILLE REGIONAL AIRPORT AUTHORITY**  
**Comparative Expense Analysis - Louisville International Airport - Finance, Administration & Parking**  
**Fiscal Years 2016 through 2018**

|  | a                     | b                     | c                                     | d                                | d-b                               | d-c                                 |
|--|-----------------------|-----------------------|---------------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| Description  | Fiscal Actual<br>2016 | Fiscal Budget<br>2017 | Fiscal 2017<br>Estimated 12<br>Months | Budget<br>Request Fiscal<br>2018 | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
| Exempt Employees                                   | \$ 1,255,789          | \$ 1,480,378          | \$ 1,334,014                          | \$ 1,440,942                     | \$ (39,436)                       | \$ 106,928                          |
| Non-Exempt Employees                               | \$ 503,476            | \$ 659,385            | 538,900                               | 640,894                          | (18,491)                          | 101,994                             |
| Salaries and Wages                                 | 1,759,265             | 2,139,763             | 1,872,914                             | 2,081,836                        | (57,927)                          | 208,922                             |
| Temporary Employees                                | \$ -                  | \$ 13,572             | 14,000                                | 13,520                           | (52)                              | (480)                               |
| Part-Time Employees                                | \$ 19,712             | \$ 42,128             | 22,500                                | 40,192                           | (1,936)                           | 17,692                              |
| Overtime   | \$ 1,733              | \$ 2,400              | 2,875                                 | 5,300                            | 2,900                             | 2,425                               |
| Fringe Benefits                                    | \$ 427,400            | \$ 563,963            | 451,851                               | 541,867                          | (22,096)                          | 90,016                              |
| Temporary Exempt Employees                         | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Vacancy Savings- Wages & Fringes                   | \$ -                  | \$ (96,557)           | -                                     | (104,407)                        | (7,850)                           | (104,407)                           |
| Total Payroll                                      | 2,208,110             | 2,665,269             | 2,364,140                             | 2,578,308                        | (86,961)                          | 214,168                             |
| Contract Services                                  | \$ 1,181,575          | \$ 1,296,350          | 1,229,732                             | 1,297,550                        | 1,200                             | 67,818                              |
| Parts, Supplies, and Repairs                       | \$ 33,176             | \$ 50,425             | 42,513                                | 50,125                           | (300)                             | 7,612                               |
| Communications                                     | \$ 14,219             | \$ 15,700             | 16,115                                | 16,990                           | 1,290                             | 875                                 |
| Office and Computer Supplies                       | \$ 52,809             | \$ 69,050             | 68,294                                | 66,200                           | (2,850)                           | (2,094)                             |
| Conferences, Seminars, Travel and<br>Entertainment | \$ 26,775             | \$ 58,140             | 51,873                                | 65,010                           | 6,870                             | 13,137                              |
| Dues, Memberships and Subscriptions                | \$ 11,195             | \$ 15,705             | 13,766                                | 15,405                           | (300)                             | 1,639                               |
| Professional Services                              | \$ 166,712            | \$ 282,500            | 241,000                               | 297,000                          | 14,500                            | 56,000                              |
| Other  | \$ 42,514             | \$ 51,300             | 61,965                                | 48,800                           | (2,500)                           | (13,165)                            |
| Total Controllable Expenses                        | 1,528,975             | 1,839,170             | 1,725,258                             | 1,857,080                        | 17,910                            | 131,822                             |
| Fuel and Utilities                                 | \$ 162,702            | \$ 202,825            | 192,675                               | 189,580                          | (13,245)                          | (3,095)                             |
| Insurance  | \$ 566,031            | \$ 593,350            | 536,988                               | 603,400                          | 10,050                            | 66,412                              |
| Retirement Costs                                   | \$ 2,871,862          | \$ 2,136,423          | 2,342,876                             | 2,329,512                        | 193,089                           | (13,364)                            |
| Bad Debt   | \$ 67,188             | \$ -                  | 20,000                                | -                                | -                                 | (20,000)                            |
| Total Non-Controllable Expenses                    | 3,667,783             | 2,932,598             | 3,092,539                             | 3,122,492                        | 189,894                           | 29,953                              |
| Gross Expenses                                     | 7,404,868             | 7,437,037             | 7,181,937                             | 7,557,880                        | 120,843                           | 375,943                             |
| Work Orders  | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Recovery On CIP Expense                            | \$ (238,684)          | \$ (249,031)          | (270,132)                             | (316,905)                        | (67,874)                          | (46,773)                            |
| Other Recoveries                                   | \$ (56,733)           | \$ -                  | (60,150)                              | -                                | -                                 | 60,150                              |
| Total Recoveries                                   | (295,417)             | (249,031)             | (330,282)                             | (316,905)                        | (67,874)                          | 13,377                              |
| Allocation to Bowman Field                         | \$ (337,126)          | \$ (350,499)          | (350,502)                             | (354,804)                        | (4,305)                           | (4,302)                             |
| Net Grand Total                                    | \$ 6,772,325          | \$ 6,837,507          | \$ 6,501,153                          | \$ 6,886,171                     | \$ 48,664                         | \$ 385,018                          |

Departments included: Deputy Executive Director-CFO, Parking, Finance, Properties, Purchasing & Procurement, Human Resources, and Internal Audit

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Additional Budget Details - Finance, Administration & Parking  
Fiscal Year 2018 Budget

Conferences, Seminars, Travel and Entertainment

AAAE National Airports Conference - Las Vegas, NV  
AAAE Great Lakes Chapter Annual Conference - Grand Forks, ND  
AAAE Southeast Chapter Finance and Administration Conference - TBD  
AAAE Southeast Chapter Annual Conference - Huntsville, AL  
AAAE Audit Committee Meeting - Washington, DC  
AAAE Finance ACE Development Committee Meeting - Washington, DC  
Airport Purchasing Group Conference - Salt Lake City, UT  
American Association of Internal Auditors Conference - Atlanta, GA  
FAA District Office visit - Memphis, TN  
KY Procurement Association Conference - Frankfort, KY  
KY Society of Human Resource Managers Conference - Louisville, KY  
Oracle Applications User Group Collaborate Conference - Las Vegas, NV  
Kentucky Aviation Association - Lexington, KY  
ACI-NA Business of Airports Conference - TBD  
GFOA Annual Conference - St. Louis, MO  
AAAE Great Lakes Chapter Winter Meeting - Alexandria, MN  
AAAE Loretta Scott Academy - Denver, CO

Dues and Memberships

AAAE - Great Lakes Chapter  
AAAE - National  
AAAE - Southeast Chapter  
Airport Association of Internal Auditors  
Airport Purchasing Group  
Better Business Bureau  
Institute of Internal Auditors  
Institute of Management Accountants  
Institute of Purchasing Management  
International Parking Institute  
Institute of Financial Operations  
KY Aviation Association  
KY Department of Local Government  
KY Public Procurement Association  
KY Society of Certified Public Accountants  
KY State Board of Accountancy - CPA license  
Louisville Society of Human Resource Managers  
National Institute of Government Purchasing  
National Payroll Professionals  
Oracle Applications Users Group  
Society of Human Resource Managers  
Tri-State Minority Supplier Development Council  
National Safety Council  
National Fire Protection Association  
American Society of Safety Engineers  
Occupational Health and Safety Technologists

Departments included: Deputy Executive Director-CFO, Parking, Finance, Properties, Purchasing & Procurement, Human Resources, and Internal Audit

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Expense Analysis - Louisville International Airport - Executive  
Fiscal Years 2016 through 2018

|  | a                     | b                     | c                                     | d                                | d-b                               | d-c                                 |
|--|-----------------------|-----------------------|---------------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| Description  | Fiscal Actual<br>2016 | Fiscal Budget<br>2017 | Fiscal 2017<br>Estimated 12<br>Months | Budget<br>Request<br>Fiscal 2018 | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
| Exempt Employees                                   | \$ 713,570            | \$ 727,230            | \$ 741,300                            | \$ 902,068                       | \$ 174,838                        | \$ 160,768                          |
| Non-Exempt Employees                               | \$ 81,214             | \$ 95,679             | 83,000                                | 98,884                           | 3,205                             | 15,884                              |
| Salaries and Wages                                 | 794,784               | 822,909               | 824,300                               | 1,000,952                        | 178,043                           | 176,652                             |
| Temporary Employees                                | \$ 1,347              | \$ 11,250             | 12,000                                | 107,250                          | 96,000                            | 95,250                              |
| Part-Time Employees                                | \$ 43,002             | \$ 40,658             | 44,000                                | 52,821                           | 12,163                            | 8,821                               |
| Overtime   | \$ 2,837              | \$ 1,600              | 2,500                                 | 1,600                            | -                                 | (900)                               |
| Fringe Benefits                                    | \$ 150,553            | \$ 167,195            | 144,124                               | 212,817                          | 45,622                            | 68,693                              |
| Temporary Exempt Employees                         | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Vacancy Savings- Wages & Fringes                   | \$ -                  | \$ (6,931)            | -                                     | (33,272)                         | (26,341)                          | (33,272)                            |
| Total Payroll                                      | 992,523               | 1,036,681             | 1,026,924                             | 1,342,168                        | 305,487                           | 315,244                             |
| Contract Services                                  | \$ 614,662            | \$ 1,117,150          | 1,111,200                             | 1,385,650                        | 268,500                           | 274,450                             |
| Parts, Supplies, and Repairs                       | \$ 8,282              | \$ 6,500              | 6,500                                 | 7,000                            | 500                               | 500                                 |
| Communications                                     | \$ 3,129              | \$ 4,550              | 3,900                                 | 4,500                            | (50)                              | 600                                 |
| Office and Computer Supplies                       | \$ 343                | \$ 1,150              | 1,050                                 | 1,150                            | -                                 | 100                                 |
| Conferences, Seminars, Travel and<br>Entertainment | \$ 55,427             | \$ 66,060             | 66,099                                | 72,075                           | 6,015                             | 5,976                               |
| Dues, Memberships and Subscriptions                | \$ 124,396            | \$ 134,575            | 134,726                               | 134,675                          | 100                               | (51)                                |
| Professional Services                              | \$ 810,778            | \$ 1,237,500          | 1,193,500                             | 1,078,500                        | (159,000)                         | (115,000)                           |
| Other  | \$ 37,144             | \$ 49,300             | 46,146                                | 83,100                           | 33,800                            | 36,954                              |
| Total Controllable Expenses                        | 1,654,161             | 2,616,785             | 2,563,121                             | 2,766,650                        | 149,865                           | 203,529                             |
| Fuel and Utilities                                 | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Insurance  | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Retirement Costs                                   | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Bad Debt   | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Total Non-Controllable Expenses                    | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Gross Expenses                                     | 2,646,684             | 3,653,466             | 3,590,045                             | 4,108,818                        | 455,352                           | 518,773                             |
| Work Orders  | \$ -                  | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Recovery On CIP Expense                            | \$ (2,893)            | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Other Recoveries                                   | \$ (1,228,099)        | \$ -                  | -                                     | -                                | -                                 | -                                   |
| Other Recoveries                                   | (1,230,992)           | -                     | -                                     | -                                | -                                 | -                                   |
| Allocation to Bowman Field                         | \$ (234,019)          | \$ (224,394)          | (224,396)                             | (243,913)                        | (19,519)                          | (19,517)                            |
| Net Grand Total                                    | \$ 1,181,673          | \$ 3,429,072          | \$ 3,365,649                          | \$ 3,864,905                     | \$ 435,833                        | \$ 499,256                          |

Departments included: Board of Directors, Executive Director, Legal Affairs, Marketing, and Public Relations

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Additional Budget Details - Executive  
Fiscal Year 2018 Budget

Conferences, Seminars, Travel and Entertainment

AAAE Conference of the Americas - Punta Cana, Dominican Republic  
AAAE National Airports Conference - Las Vegas, NV  
AAAE Great Lakes Chapter Annual Conference - Grand Forks, ND  
ACI-NA Annual Conference - Dallas, TX  
ACI-NA Board Members and Commissioners Conference - TBD  
FAA Meetings - Washington, DC  
ACI-NA Marketing and Communications Jumpstart Air Service  
Development Program 2018 Conference - TBD  
Air Service Development Meetings w/Airlines - TBD  
FAA District Office visit - Memphis, TN  
N.O.I.S.E. Conference - TBD  
Women 4 Women Annual Meeting - Louisville, KY  
Churchill Downs season tickets, including Kentucky Oaks and Derby  
AAAE Legal Conference - Chicago, IL  
Kentucky Aviation Association - Lexington, KY  
Allegiant Airlines Conference - Las Vegas, NV  
National Transportation Safety Board Conference - Ashburn, VA

Dues and Memberships

AAAE - Great Lakes Chapter  
AAAE - National  
ACI North America  
Advanced Manufacturing & Logistics Network  
Downtown Rotary Club  
Greater Louisville Inc.  
International Air Cargo Association  
International Association of Business Communicators  
International Association of Travel and Tourism Professionals  
Jefferson County League of Cities  
Kentuckians for Better Transportation  
Jasper Chamber of Commerce  
Leadership Louisville Center  
Louisville Visitors Bureau  
Public Relations Society of America - Bluegrass  
Public Relations Society of America - National  
One Southern Indiana  
Cargo Airlines Association  
Kentucky Bar Association

Departments included: Board of Directors, Executive Director, Legal Affairs, Marketing, and Public Relations

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Expense Analysis - Bowman Field  
Fiscal Years 2016 through 2018

|  | a                     | b                     | c                                     | d                                | d-b                               | d-c                                 |
|--|-----------------------|-----------------------|---------------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| Description  | Fiscal Actual<br>2016 | Fiscal Budget<br>2017 | Fiscal 2017<br>Estimated 12<br>Months | Budget<br>Request<br>Fiscal 2018 | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
| Exempt Employees                                   | \$ 73,527             | \$ 74,976             | \$ 75,153                             | \$ 77,599                        | \$ 2,623                          | \$ 2,446                            |
| Non-Exempt Employees                               | 196,455               | 205,541               | 208,968                               | 223,678                          | 18,137                            | 14,710                              |
| Salaries and Wages                                 | 269,982               | 280,517               | 284,121                               | 301,277                          | 20,760                            | 17,156                              |
| Temporary Employees                                | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Part-Time Employees                                | 38,620                | 40,799                | 38,574                                | 41,965                           | 1,166                             | 3,391                               |
| Overtime   | 11,967                | 9,200                 | 9,550                                 | 10,400                           | 1,200                             | 850                                 |
| Fringe Benefits                                    | 122,384               | 138,098               | 134,778                               | 144,230                          | 6,132                             | 9,452                               |
| Vacancy Savings- Wages & Fringes                   | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Total Payroll                                      | 442,953               | 468,614               | 467,023                               | 497,872                          | 29,258                            | 30,849                              |
| Contract Services                                  | 39,642                | 48,680                | 47,080                                | 44,030                           | (4,650)                           | (3,050)                             |
| Parts, Supplies, and Repairs                       | 61,677                | 71,750                | 74,300                                | 76,100                           | 4,350                             | 1,800                               |
| Communications                                     | 207                   | 400                   | 300                                   | 300                              | (100)                             | -                                   |
| Office and Computer Supplies                       | 100                   | 150                   | 100                                   | 100                              | (50)                              | -                                   |
| Conferences, Seminars, Travel and<br>Entertainment | 3,449                 | 3,550                 | 3,550                                 | 3,650                            | 100                               | 100                                 |
| Dues, Memberships and Subscriptions                | 369                   | 480                   | 480                                   | 480                              | -                                 | -                                   |
| Professional Services                              | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Other  | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Total Controllable Expenses                        | 105,444               | 125,010               | 125,810                               | 124,660                          | (350)                             | (1,150)                             |
| Fuel and Utilities                                 | 441,690               | 463,200               | 473,180                               | 463,180                          | (20)                              | (10,000)                            |
| Insurance  | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Retirement Costs                                   | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Bad Debt   | -                     | -                     | -                                     | -                                | -                                 | -                                   |
| Total Non-Controllable Expenses                    | 441,690               | 463,200               | 473,180                               | 463,180                          | (20)                              | (10,000)                            |
| Gross Expenses                                     | 990,087               | 1,056,824             | 1,066,013                             | 1,085,712                        | 28,888                            | 19,699                              |
| Work Orders  | (7,651)               | -                     | (556)                                 | -                                | -                                 | 556                                 |
| Recovery On Expense                                | (334)                 | -                     | -                                     | -                                | -                                 | -                                   |
| Other Recoveries                                   | (450)                 | -                     | (500)                                 | -                                | -                                 | 500                                 |
| Total Recoveries                                   | (8,435)               | -                     | (1,056)                               | -                                | -                                 | 1,056                               |
| Allocation to Bowman Field                         | 682,036               | 666,690               | 666,694                               | 651,660                          | (15,030)                          | (15,034)                            |
| Net Grand Total                                    | \$ 1,663,688          | \$ 1,723,514          | \$ 1,731,651                          | \$1,737,372                      | \$ 13,858                         | \$ 5,721                            |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Additional Budget Details - Bowman Field  
Fiscal Year 2018 Budget

Conferences, Seminars, Travel and Entertainment

AAAE International Snow Symposium - Buffalo, NY

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Comparative Interest Expense Analysis  
Fiscal Years 2016 through 2018

|                                   | Fiscal 2016<br>Actual | Fiscal 2017<br>Budget | Fiscal 2017<br>Estimate | Fiscal 2018<br>Budget | 2018 Budget<br>vs. 2017<br>Budget | 2018 Budget<br>vs. 2017<br>Estimate |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|-----------------------------------|-------------------------------------|
| 2014 LRAA Revenue Bonds, Series A | 5,186,650             | 4,965,400             | 4,965,400               | 4,736,950             | (228,450)                         | (228,450)                           |
| 2014 LRAA Revenue Bonds, Series B | 128,500               | 118,750               | 118,750                 | 108,700               | (10,050)                          | (10,050)                            |
| 2014 LRAA Revenue Bonds, Series C | 3,501,817             | 3,423,225             | 3,423,225               | 3,288,117             | (135,108)                         | (135,108)                           |
| Total Interest Expense            | <u>\$ 8,816,967</u>   | <u>\$ 8,507,375</u>   | <u>\$ 8,507,375</u>     | <u>\$ 8,133,767</u>   | <u>\$ (373,608)</u>               | <u>\$ (373,608)</u>                 |



## **5. Major Maintenance**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Summary of Major Maintenance  
Fiscal Year 2018 Budget

|  | GROSS<br>COST | GRANTS/PFCs/CCFs | NET COST     |
|--|---------------|------------------|--------------|
| <u>LOUISVILLE INTERNATIONAL AIRPORT</u>                |               |                  |              |
| Airfield Pavement Repairs (PMP) - FF17                 | \$ 2,500,000  | \$ 2,500,000     | \$ -         |
| Airfield Lighting - R/W Lights & Cable                 | 2,250,000     | 2,250,000        | -            |
| Reseal Concrete Terminal Apron Joints                  | 500,000       | 500,000          | -            |
| Tree Removal - Approach / Departure Paths SDF          | 125,000       | -                | 125,000      |
| Parking Structure Maintenance                          | 175,000       | -                | 175,000      |
| Convert Cell Phone Lot to Public Surface Lot           | 250,000       | -                | 250,000      |
| Inline Bag Make Up Upgrades                            | 50,000        | -                | 50,000       |
| Terminal Window Replacement                            | 20,000        | -                | 20,000       |
| Replace Sidewalks - Terminal Building                  | 50,000        | -                | 50,000       |
| Computer Software Support                              | 300,000       | -                | 300,000      |
| Annual Snow Removal                                    | 750,000       | -                | 750,000      |
| Annual Snow Removal Parking                            | 250,000       | -                | 250,000      |
| Annual R/W & T/W Painting                              | 300,000       | -                | 300,000      |
| Annual Rubber Removal                                  | 150,000       | -                | 150,000      |
| Annual Cargo Building Maintenance                      | 40,000        | -                | 40,000       |
| Annual Maintenance of Roadways (Martha Maloney)        | 175,000       | -                | 175,000      |
| Annual Sealing of Vehicle Parking Areas                | 50,000        | -                | 50,000       |
| Annual Repair of Facility Roofs                        | 25,000        | -                | 25,000       |
| Annual Maintenance of EMAS Bed                         | 50,000        | -                | 50,000       |
| Annual Cleaning and Painting of Aircraft Parking Gates | 30,000        | -                | 30,000       |
| Annual Repairs to Terrazzo Floor                       | 25,000        | -                | 25,000       |
| Construct Concrete Apron and Drainage Adjacent to QTA  | 350,000       | 350,000          | -            |
| Install Fire Protection Connection - Parking Garage    | 75,000        | -                | 75,000       |
| Complete Survey of Facility Roof Systems               | 125,000       | -                | 125,000      |
| Install Carpet - East and West Ticketing Corridors     | 65,000        | -                | 65,000       |
| Replace Fire Hydrant Terminal Ramp                     | 100,000       | -                | 100,000      |
| Install Air Conditioning for Communication Rooms       | 10,000        | -                | 10,000       |
| Replace Air Conditioning System in Customs Building    | 150,000       | -                | 150,000      |
| Replace Carpet - Jet Bridges                           | 50,000        | -                | 50,000       |
| TOTAL LOUISVILLE INTERNATIONAL AIRPORT                 | 8,990,000     | 5,600,000        | 3,390,000    |
| <u>BOWMAN FIELD</u>                                    |               |                  |              |
| Update Airfield Electrical System - Phase I            | 175,000       | 157,500          | 17,500       |
| Asphalt Sealing and Repair                             | 75,000        | -                | 75,000       |
| Relocate Admin Building Electrical Transformer         | 85,000        | -                | 85,000       |
| Airfield Pavement Repairs                              | 125,000       | -                | 125,000      |
| Rehabilitate Landside Parking Lot Terminal Building    | 175,000       | -                | 175,000      |
| Paint Airport Structures                               | 80,000        | -                | 80,000       |
| TOTAL BOWMAN FIELD                                     | 715,000       | 157,500          | 557,500      |
| GRAND TOTAL  | \$ 9,705,000  | \$ 5,757,500     | \$ 3,947,500 |

## **6. Capital Improvements**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Summary of Capital Improvement Project Budgets  
Combined Airports  
Fiscal Year 2018

| PROJECT DESCRIPTION                                | TOTAL<br>PROJECT<br>COST | FUNDING SOURCES |               |                     |               |
|--|--------------------------|-----------------|---------------|---------------------|---------------|
|  |                          | GRANTS          | LRAA          | PFCs/CCFs/<br>OTHER | TOTAL         |
| <u>LOUISVILLE INTERNATIONAL AIRPORT</u>            |                          |                 |               |                     |               |
| <u>AIRFIELD</u>                                    |                          |                 |               |                     |               |
| NW Quadrant Development Plan                       | 3,200,000                | -               | -             | 3,200,000           | 3,200,000     |
| Perimeter Road                                     | 1,250,000                | -               | -             | 1,250,000           | 1,250,000     |
| Replace Airport Perimeter Fence Southeast          | 630,000                  | -               | -             | 630,000             | 630,000       |
| Construct Fillet Improvements (Group VI)           | 4,200,000                | 3,780,000       | -             | 420,000             | 4,200,000     |
| TOTAL AIRFIELD                                     | 9,280,000                | 3,780,000       | -             | 5,500,000           | 9,280,000     |
| <u>APRON</u>                                       |                          |                 |               |                     |               |
| Rehabilitation of Terminal Apron                   | 4,850,000                | 4,355,296       | 174,704       | 320,000             | 4,850,000     |
| Expansion of Terminal Apron                        | 4,300,000                | 3,862,244       | 157,756       | 280,000             | 4,300,000     |
| Rehabilitation of Terminal Apron (East side)       | 2,500,000                | 2,250,000       | -             | 250,000             | 2,500,000     |
| TOTAL APRON AREA                                   | 11,650,000               | 10,467,540      | 332,460       | 850,000             | 11,650,000    |
| <u>TERMINAL</u>                                    |                          |                 |               |                     |               |
| Terminal Remodeling Enhancement                    | 10,200,000               | -               | 9,900,000     | 300,000             | 10,200,000    |
| Replace Terminal Electrical Switchgear - Phase I   | 2,560,000                | -               | 499,200       | 2,060,800           | 2,560,000     |
| Replace East and West Escalators                   | 1,250,000                | -               | 1,250,000     | -                   | 1,250,000     |
| TOTAL TERMINAL AREA                                | 14,010,000               | -               | 11,649,200    | 2,360,800           | 14,010,000    |
| <u>OTHER</u>                                       |                          |                 |               |                     |               |
| Sound Insulation Program                           | 28,700,000               | 25,830,000      | -             | 2,870,000           | 28,700,000    |
| Sound Insulation Program UofL                      | 5,000,000                | 4,500,000       | 500,000       | -                   | 5,000,000     |
| Sound Insulation Program 2016 NEM                  | 2,500,000                | 2,250,000       | 250,000       | -                   | 2,500,000     |
| Annual Part 150 Land Acquisition                   | 4,700,000                | 3,700,000       | -             | 1,000,000           | 4,700,000     |
| Annual Tenant Related Construction                 | 50,000                   | -               | 50,000        | -                   | 50,000        |
| Replace/Enhance Maintenance Building Roof Drainage | 175,000                  | -               | 175,000       | -                   | 175,000       |
| Heritage Creek Paving                              | 750,000                  | -               | 750,000       | -                   | 750,000       |
| TOTAL OTHER  | 41,875,000               | 36,280,000      | 1,725,000     | 3,870,000           | \$ 41,875,000 |
| TOTAL LOUISVILLE INTERNATIONAL AIRPORT             | 76,815,000               | 50,527,540      | 13,706,660    | 12,580,800          | 76,815,000    |
| <u>BOWMAN FIELD</u>                                |                          |                 |               |                     |               |
| Airport Area Safety Program                        | 1,775,000                | -               | 1,775,000     | -                   | 1,775,000     |
| Bowman Administration Building Drainage System     | 450,000                  | -               | 450,000       | -                   | 450,000       |
| Rehabilitation of Airfield Pavement                | 335,000                  | -               | 335,000       | -                   | 335,000       |
| Replace Airport Perimeter Fence                    | 266,500                  | -               | 266,500       | -                   | 266,500       |
| Annual Tenant Related Construction                 | 15,000                   | -               | 15,000        | -                   | 15,000        |
| Update Exhibit A                                   | 175,000                  | 157,500         | 17,500        | -                   | 175,000       |
| Update Air Quality Emission Study                  | 80,000                   | -               | 80,000        | -                   | 80,000        |
| TOTAL BOWMAN FIELD                                 | 3,096,500                | 157,500         | 2,939,000     | -                   | 3,096,500     |
| TOTAL CAPITAL IMPROVEMENT PROJECTS                 | \$ 79,911,500            | \$ 50,685,040   | \$ 16,645,660 | \$ 12,580,800       | \$ 79,911,500 |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Capital Improvement Projects - Descriptions - Combined Airports  
Fiscal Year 2018 Budget

Louisville International Airport

Airfield

|   |  |
|---|--|
| NW Quadrant Development Plan              | Development Plan for Relocation of Existing Utilities and Site Grading - Construction                          |
| Perimeter Road                            | Rehabilitate the perimeter access road between PR gate and FBO   |
| Replace Airport Perimeter Fence Southeast | Replace Wood Fence with Standard Perimeter Security Fence  |
| Construct Fillet Improvements (Group VI)  | Complete fillets to facilitate the movement of Group VI aircraft on the field - Update Airport Operations Plan |

Apron

|  |  |
|--|--|
| Rehabilitation of Terminal Apron             | Rehabilitation of concrete terminal apron (adjacent to Customs Building)           |
| Expansion of Terminal Apron                  | Expansion of concrete terminal apron (south of Cargo Building apron)               |
| Rehabilitation of Terminal Apron (East side) | Rehabilitation of concrete terminal apron (east side near Administration Building) |

Terminal

|  |  |
|--|--|
| Terminal Remodeling Enhancement                  | Construction phase of terminal remodeling enhancement plan |
| Replace Terminal Electrical Switchgear - Phase I | Replace terminal electrical switchgear - design phase      |
| Replace East and West Escalators                 | Replace escalators in terminal                             |

Other

|  |   |
|--|---|
| Sound Insulation Program                   | Continue to insulate identified building structures in the neighborhoods adversely affected by aircraft noise                                   |
| Sound Insulation Program UofL              | Continue to insulate identified building structures on University of Louisville campus affected by aircraft noise                               |
|  | Continue to insulate identified building structures in the neighborhoods adversely affected by aircraft noise as outlined in noise exposure map |
| Sound Insulation Program NEM               | Continue to acquire the properties remaining in the neighborhoods adversely affected by aircraft noise  |
| Annual Part 150 Land Acquisition           | Miscellaneous improvements requested by various tenants   |
| Annual Tenant Related Construction         | Replace existing drainage runoff system at Maintenance building and in service bays   |
| Replace Maintenance Building Roof Drainage | Rehabilitate various roads in Heritage Creek neighborhood   |
| Heritage Creek Paving                      |   |

Bowman Field

|  |  |
|--|--|
| Airport Area Safety Program                    | Avigation Easements/Trees  |
| Bowman Administration Building Drainage System | Address foundation remediation and drainage around the facility          |
| Rehabilitation of Airfield Pavement            | Rehabilitation of airfield pavement (Louisville Executive Aviation ramp) |
| Update Pavement Management Program             | Update pavement condition index study, pavement management               |
| Replace Airport Perimeter Fence                | Replace security fencing at Bowman Field (multi-year effort)             |
| Annual Tenant Related Construction             | Miscellaneous improvements requested by tenants                          |
| Update Exhibit A                               | Update Exhibit A property map  |
| Update Air Quality Emission Study              | Update air quality inventory study for LOU (2004 & 2006)                 |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
FY18 Capital Improvement Project Cash Flow Projections  
Combined Airports

| PROJECT DESCRIPTION                                | TOTAL<br>PROJECT<br>COST | ANTICIPATED CASH OUTFLOWS |               |                 | FY18 ANTICIPATED CASH FLOW FUNDING SOURCES |                    |                     |               |
|--|--------------------------|---------------------------|---------------|-----------------|--|--------------------|---------------------|---------------|
|  |                          | PRIOR<br>YEARS*           | FY2018        | FUTURE<br>YEARS | GRANTS                                     | LRAA<br>OPERATIONS | PFCs/CCFs/<br>OTHER | TOTAL         |
| <u>LOUISVILLE INTERNATIONAL AIRPORT</u>            |                          |                           |               |                 |  |                    |                     |               |
| AIRFIELD   |                          |                           |               |                 |  |                    |                     |               |
| NW Quadrant Development Plan                       | 3,200,000                | 350,000                   | 2,850,000     | -               |  | -                  | 2,850,000           | 2,850,000     |
| Perimeter Road                                     | 1,250,000                | 1,000,000                 | 250,000       | -               | -  | -                  | 250,000             | 250,000       |
| Replace Airport Perimeter Fence Southeast          | 630,000                  | -                         | 630,000       | -               | -  | -                  | 630,000             | 630,000       |
| Construct Fillet Improvements (Group VI)           | 4,200,000                | 800,000                   | 3,400,000     | -               | 3,060,000                                  | -                  | 340,000             | 3,400,000     |
| TOTAL AIRFIELD                                     | 9,280,000                | 2,150,000                 | 7,130,000     | -               | 3,060,000                                  | -                  | 4,070,000           | 7,130,000     |
| APRON  |                          |                           |               |                 |  |                    |                     |               |
| Rehabilitation of Terminal Apron                   | 4,850,000                | 1,500,000                 | 3,350,000     | -               | 3,015,000                                  | 165,000            | 170,000             | 3,350,000     |
| Expansion of Terminal Apron                        | 4,300,000                | 1,500,000                 | 2,800,000     | -               | 2,520,000                                  | 150,000            | 130,000             | 2,800,000     |
| Rehabilitation of Terminal Apron (East side)       | 2,500,000                | -                         | 2,500,000     | -               | 2,250,000                                  | -                  | 250,000             | 2,500,000     |
| TOTAL APRON AREA                                   | 11,650,000               | 3,000,000                 | 8,650,000     | -               | 7,785,000                                  | 315,000            | 550,000             | 8,650,000     |
| TERMINAL   |                          |                           |               |                 |  |                    |                     |               |
| Terminal Remodeling Enhancement                    | 10,200,000               | 9,800,000                 | 400,000       | -               | -  | 400,000            | -                   | 400,000       |
| Replace Terminal Electrical Switchgear - Phase I   | 2,560,000                | -                         | 2,560,000     | -               | -  | 486,400            | 2,073,600           | 2,560,000     |
| Replace East and West Escalators                   | 1,250,000                | -                         | 1,250,000     | -               | -  | 1,250,000          | -                   | 1,250,000     |
| TOTAL TERMINAL AREA                                | 14,010,000               | 9,800,000                 | 4,210,000     | -               | -  | 2,136,400          | 2,073,600           | 4,210,000     |
| OTHER  |                          |                           |               |                 |  |                    |                     |               |
| Sound Insulation Program                           | 28,700,000               | 28,500,000                | 200,000       | -               | 180,000                                    | -                  | 20,000              | 200,000       |
| Sound Insulation Program UofL                      | 5,000,000                | 750,000                   | 3,000,000     | 1,250,000       | 2,700,000                                  | 300,000            | -                   | 3,000,000     |
| Sound Insulation Program 2016 NEM                  | 2,500,000                | -                         | 2,500,000     | -               | 2,250,000                                  | 250,000            | -                   | 2,500,000     |
| Annual Part 150 Land Acquisition                   | 4,700,000                | -                         | 4,700,000     | -               | 3,700,000                                  | -                  | 1,000,000           | 4,700,000     |
| Annual Tenant Related Construction                 | 50,000                   | -                         | 50,000        | -               | -  | 50,000             | -                   | 50,000        |
| Replace/Enhance Maintenance Building Roof Drainage | 175,000                  | 25,000                    | 150,000       | -               | -  | 150,000            | -                   | 150,000       |
| Heritage Creek Paving                              | 750,000                  | -                         | 750,000       | -               | -  | 750,000            | -                   | 750,000       |
| TOTAL OTHER  | 41,875,000               | 29,275,000                | 11,350,000    | 1,250,000       | 8,830,000                                  | 1,500,000          | 1,020,000           | \$ 11,350,000 |
| TOTAL LOUISVILLE INTERNATIONAL AIRPORT             | 76,815,000               | 44,225,000                | 31,340,000    | 1,250,000       | 19,675,000                                 | 3,951,400          | 7,713,600           | 31,340,000    |
| <u>BOWMAN FIELD</u>                                |                          |                           |               |                 |  |                    |                     |               |
| Airport Area Safety Program                        | 1,775,000                | 1,000,000                 | 775,000       | -               | -  | 775,000            | -                   | 775,000       |
| Bowman Administration Building Drainage System     | 450,000                  | 225,000                   | 225,000       | -               | -  | 225,000            | -                   | 225,000       |
| Rehabilitation of Airfield Pavement                | 335,000                  | -                         | 335,000       | -               | -  | 335,000            | -                   | 335,000       |
| Replace Airport Perimeter Fence                    | 266,500                  | 176,500                   | 60,000        | 30,000          | -  | 60,000             | -                   | 60,000        |
| Annual Tenant Related Construction                 | 15,000                   | -                         | 15,000        | -               | -  | 15,000             | -                   | 15,000        |
| Update Exhibit A                                   | 175,000                  | -                         | 175,000       | -               | 157,500                                    | 17,500             | -                   | 175,000       |
| Update Air Quality Emission Study                  | 80,000                   | -                         | 80,000        | -               | -  | 80,000             | -                   | 80,000        |
| TOTAL BOWMAN FIELD                                 | 3,096,500                | 1,401,500                 | 1,665,000     | 30,000          | 157,500                                    | 1,507,500          | -                   | 1,665,000     |
| TOTAL CAPITAL IMPROVEMENT PROJECTS                 | \$ 79,911,500            | \$ 45,626,500             | \$ 33,005,000 | \$ 1,280,000    | \$ 19,832,500                              | \$ 5,458,900       | \$ 7,713,600        | \$ 33,005,000 |

## **7. Capital Equipment**

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Summary of Capital Equipment  
Fiscal Year 2018 Budget

|   | GROSS<br>COST | GRANTS/<br>PFC | NET COST     |
|---|---------------|----------------|--------------|
| <u>LOUISVILLE INTERNATIONAL AIRPORT</u>   |               |                |              |
| Update Computer Software Modules (Oracle)   | \$ 300,000    | \$ -           | \$ 300,000   |
| PSO Gear - Annual Replacement   | 10,000        | 9,000          | 1,000        |
| Replace Noise Monitoring Equipment  | 50,000        | 45,000         | 5,000        |
| Purchase Taxi Dispatch System   | 80,000        | -              | 80,000       |
| Update Parking Revenue Control Equipment Chip Reader Technology                       | 400,000       | -              | 400,000      |
| Upgrade CCTV System - Phase I (Parking Garage and Surface Lot)                        | 75,000        | -              | 75,000       |
| Purchase Avian Control System for Airfield (CLAWS)                                    | 25,000        | -              | 25,000       |
| Purchase GIS Updates  | 75,000        | -              | 75,000       |
| Ongoing Purchase of Furniture for the Terminal  | 25,000        | -              | 25,000       |
| Upgrade FIDS  | 120,000       | -              | 120,000      |
| Replace Asset #0075, 2012 Chevy Tahoe (Public Safety)                                 | 35,000        | -              | 35,000       |
| Replace Asset #805, 1997 Oshkosh Runway Sweeper                                       | 525,000       | 472,500        | 52,500       |
| Replace Asset #Z3326, 2001 Bush Hog 20'/24' Bat Wing Mower Deck (Grounds Maintenance) | 25,000        | -              | 25,000       |
| Replace Asset #900, 1999 Ford F350 Service Truck (Vehicle Maintenance)                | 70,000        | -              | 70,000       |
| Replace Asset #769, 1995 Massey-Ferguson Tractor (Grounds Maintenance)                | 75,000        | -              | 75,000       |
| Replace Shuttle Bus - Parking   | 80,000        | -              | 80,000       |
| Replace Public Address System - Terminal  | 200,000       | -              | 200,000      |
| Replace Security Access System - Phase 1  | 3,250,000     | 3,250,000      | -            |
| TOTAL LOUISVILLE INTERNATIONAL AIRPORT  | 5,420,000     | 3,776,500      | 1,643,500    |
| <u>BOWMAN FIELD</u>   |               |                |              |
| Purchase Landscape Rake Attachment for Bobcat   | 9,500         | -              | 9,500        |
| TOTAL BOWMAN FIELD  | 9,500         | -              | 9,500        |
| GRAND TOTAL   | \$ 5,429,500  | \$ 3,776,500   | \$ 1,653,000 |



## **8. Personnel Budget**

ASSUMPTIONS AND LOGIC REFLECTED IN THE  
FISCAL 2018  
PERSONNEL BUDGET

The authorized personnel level of the Airport Authority is based on the need to accomplish those responsibilities charged to it by the Board. This level has sustained only minor fluctuations over the last several years.

The Fiscal 2018 Budget reflects some changes in titles and reallocation of positions among departments from Fiscal 2017. The Fiscal 2018 Budget includes a net addition of two funded positions. The overall level of regular funded positions remains within the goal of 199.

The salary and wage projections for Fiscal 2018 are based on a funded complement of 193 regular personnel and 2 project personnel for the operation of both airports. A merit pool of 2.75% has been budgeted for exempt and non-exempt personnel for Fiscal 2018. Salary ranges for employees are budgeted with a 3.5% structure adjustment which is based on estimated market conditions as reported by our compensation consultants at Mercer. Estimates for necessary taxes and employee benefits are also included in the Personnel Budget.

Additions: 2

Interim Executive Director (partial year)  
Executive Director (transition overlap)

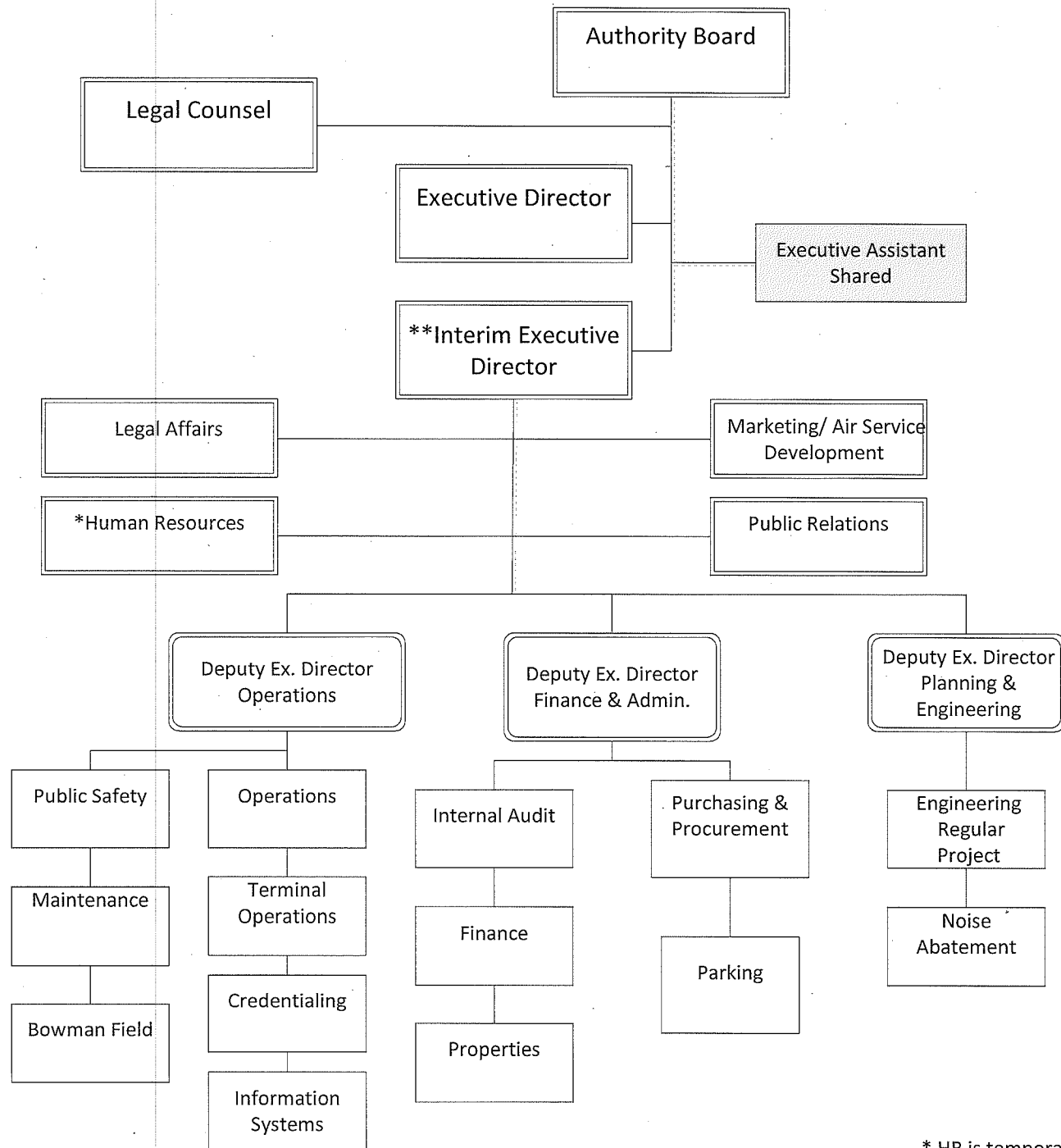
Deletions: 0

Non-Funded Positions:

The following represent positions that are authorized, but are not currently funded for Fiscal 2018

Regular positions: 4  
Project positions: 1

# LRAA ORGANIZATIONAL CHART



(\*\* Interim position added)

\* HR is temporarily assigned to Executive Division

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
History of Funded Staffing Authorizations  
Fiscal Years 2016 through 2018

| <u>DIVISION</u>                   | <u>2016</u> | <u>2017</u> | <u>PROPOSED<br/>2018</u> |
|-----------------------------------|-------------|-------------|--------------------------|
| OPERATIONS & MAINTENANCE          | 137         | 138         | 138                      |
| PLANNING & ENGINEERING            | 10          | 10          | 10                       |
| PARKING, ADMINISTRATION & FINANCE | 30          | 32          | 32                       |
| EXECUTIVE                         | <u>12</u>   | <u>11</u>   | <u>13</u> *              |
| TOTAL FUNDED REGULAR POSITIONS    | 189         | 191         | 193                      |
| PROJECT                           | <u>2</u>    | <u>2</u>    | <u>2</u>                 |
| TOTAL ALL FUNDED POSITIONS        | 191         | 193         | 195                      |

\* Includes temporary increase due to staffing for Executive Director transition

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| <u>AUTHORIZED<br/>POSITIONS<br/>PROPOSED</u>                            | <u>PAY GRADE</u> |  | <u>FUNDED<br/>POSITIONS<br/>FISCAL 2017</u> | <u>PROPOSED<br/>FUNDED<br/>POSITIONS<br/>FISCAL 2018</u> |
|---|------------------|--|---|--|
| <u>OPERATIONS &amp; MAINTENANCE DIVISION - LOUISVILLE INTERNATIONAL</u> |                  |  |   |  |
|   |                  | 800 DEPUTY EXECUTIVE DIRECTOR -Chief Operating Officer |   |  |
| 1   | 120              | Deputy Executive Director                              | 1   | 1  |
| 1   | 106              | Administrative Assistant                               | 1   | 1  |
|   |                  | 810 OPERATIONS MANAGER                                 |   |  |
| 1   | 111              | Operations Manager                                     | 1   | 1  |
| 4   | 107              | Operations Specialist (Part-time)                      | 4   | 4  |
|   |                  | 815 INFORMATION SYSTEMS                                |   |  |
| 1   | 115              | Computer Services Manager                              | 1   | 1  |
| 1   | 110              | Network Administrator                                  | 1   | 1  |
| 1   | 108              | Help Desk Specialist                                   | 1   | 1  |
|   |                  | 510 TERMINAL OPERATIONS                                |   |  |
| 1   | 115              | Director of Terminal Operations                        | 1   | 1  |
| 1   | 107              | Graphics Specialist                                    | 1   | 1  |
|   |                  | 511 CREDENTIALING                                      |   |  |
| 2   | 106              | Credentialing Specialist                               | 2   | 2  |
| 1   | 106              | Credentialing Specialist (Part-time)                   | 1   | 1  |
|   |                  | 514 SHUTTLE BUS OPERATIONS                             |   |  |
| 10  | 102              | Drivers (Part-time)                                    | 11  | 10   |
|   |                  | 550 TERMINAL SERVICES                                  |   |  |
| 2   | 106              | Terminal Services Specialist                           | 2   | 2  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| AUTHORIZED<br>POSITIONS<br><u>PROPOSED</u> | <u>PAY GRADE</u> |                                       | FUNDED<br>POSITIONS<br><u>FISCAL 2017</u> | PROPOSED<br>FUNDED<br>POSITIONS<br><u>FISCAL 2018</u> |
|--|------------------|---------------------------------------|---|---|
|  |                  | 530 PUBLIC SAFETY                     |   |   |
| 1  | 116              | Director of Public Safety             | 1   | 1   |
| 6  | 112              | Shift Commander                       | 6   | 6   |
| 27   | 109              | Public Safety Officers                | 27  | 27  |
| 4  | 105              | Communications Specialist             | 4   | 4   |
| 4  | 105              | Communications Specialist (Part-time) | 3   | 4   |
| 1  | 109              | Training Officer (Part-time)          | 1   | 1   |
|  |                  | 521 CANINE UNIT                       |   |   |
| 4  | 109              | Officer K-9 Handler                   | 4   | 4   |
|  |                  | 520 SECURITY ONLY                     |   |   |
| 1  | 114              | Assistant Director of Public Safety   | 1   | 1   |
| 1  | 107              | Security Officer                      | 1   | 1   |
| 1  | 107              | Terminal Officer                      | 1   | 1   |
|  |                  | 600 DIRECTOR OF MAINTENANCE           |   |   |
| 1  | 116              | Director of Maintenance               | 1   | 1   |
| 1  | 106              | Administrative Assistant              | 1   | 1   |
|  |                  | 602 FACILITIES MAINTENANCE            |   |   |
| 1  | 113              | Facilities Manager                    | 1   | 1   |
|  |                  | 605 AIRFIELD MAINTENANCE              |   |   |
| 1  | 113              | Airfield Manager                      | 1   | 1   |
|  |                  | 610 ELECTRONICS                       |   |   |
| 1  | 111              | Supervisor                            | 1   | 1   |
| 4  | 109              | Systems Control Specialist            | 4   | 4   |
|  |                  | 620 AIRFIELD ELECTRICAL               |   |   |
| 1  | 111              | Supervisor                            | 1   | 1   |
| 4  | 109              | Airfield Electrician                  | 7   | 4   |
| 0  | 103              | Bench Assembly/Light Fixture Worker   | 1   | 0   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| AUTHORIZED<br>POSITIONS<br><u>PROPOSED</u> | <u>PAY GRADE</u> |                                  | FUNDED<br>POSITIONS<br><u>FISCAL 2017</u> | PROPOSED<br>FUNDED<br>POSITIONS<br><u>FISCAL 2018</u> |
|--|------------------|----------------------------------|---|---|
|  |                  | 630 HVAC                         |   |   |
| 1  | 111              | Supervisor                       | 1   | 1   |
| 6  | 108              | Facilities Mechanic II           | 3   | 6   |
| 0  | 108              | HVAC Mechanic II                 | 3   | 0   |
|  |                  | 640 STRUCTURES                   |   |   |
| 1  | 111              | Supervisor                       | 1   | 1   |
| 5  | 107              | Building Mechanic II             | 5   | 5   |
| 1  | 105              | Building Mechanic I              | 0   | 0   |
|  |                  | 650 GROUNDS MAINTENANCE-AIRFIELD |   |   |
| 2  | 111              | Supervisor                       | 1   | 2   |
| 0  | 107              | Team Leader                      | 1   | 0   |
| 0  | 106              | Horticulture Technician          | 1   | 0   |
| 15   | 105              | Airfield Maintenance Tech        | 12  | 15  |
| 1  | 104              | Grounds Maintenance I            | 2   | 0   |
|  |                  | 670 FACILITIES ELECTRICAL        |   |   |
| 4  | 109              | Electrician II                   | 0   | 4   |
|  |                  | 680 VEHICLE MAINTENANCE          |   |   |
| 1  | 111              | Supervisor                       | 1   | 1   |
| 4  | 108              | Vehicle Mechanic II              | 4   | 4   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| AUTHORIZED<br>POSITIONS<br><u>PROPOSED</u>                  | <u>PAY GRADE</u> |   | FUNDED<br>POSITIONS<br><u>FISCAL 2017</u> | PROPOSED<br>FUNDED<br>POSITIONS<br><u>FISCAL 2018</u> |
|---|------------------|---|---|---|
| <u>OPERATIONS &amp; MAINTENANCE DIVISION - BOWMAN FIELD</u> |                  |   |   |   |
|   |                  | 520 SECURITY AND LAW ENFORCEMENT        |   |   |
| 2   | 104              | Patrol Specialist (Part-time)           | 2   | 2   |
|   |                  | 650 FIELD MAINTENANCE                   |   |   |
| 1   | 113              | Superintendent                          | 1   | 1   |
| 1   | 107              | Facilities Mechanic                     | 1   | 1   |
| 3   | 107              | Grounds Maintenance II                  | 3   | 3   |
|   |                  | 680 VEHICLE MAINTENANCE                 |   |   |
| 1   | 108              | Vehicle Mechanic II                     | 1   | 1   |
| 140   |                  | TOTAL OPERATIONS & MAINTENANCE DIVISION | 138                                       | 138   |



LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| <u>AUTHORIZED<br/>POSITIONS<br/>PROPOSED</u> | <u>PAY GRADE</u> |  | <u>FUNDED<br/>POSITIONS<br/>FISCAL 2017</u> | <u>PROPOSED<br/>FUNDED<br/>POSITIONS<br/>FISCAL 2018</u> |
|--|------------------|--|---|--|
|  |                  | <u>PLANNING &amp; ENGINEERING</u>                      |   |  |
|  |                  | 805 DEPUTY EXECUTIVE DIRECTOR - Chief Planning Officer |   |  |
| 1  | 120              | Deputy Executive Director-CPO                          | 1   | 1  |
| 1  | 106              | Administrative Assistant                               | 1   | 1  |
|  |                  | 840 ENGINEERING  |   |  |
| 1  | 117              | Director of Engineering                                | 1   | 1  |
| 1  | 115              | Project Engineer                                       | 1   | 1  |
| 1  | 113              | Construction Manager                                   | 1   | 1  |
| 1  | 113              | Engineering Project Coordinator                        | 0   | 0  |
| 1  | 108              | Grant Adm/Contract Specialist                          | 1   | 1  |
| 1  | 108              | CAD Specialist   | 1   | 1  |
| 1  | 107              | Drafter  | 1   | 1  |
| 1  | 101              | Engineering Intern                                     | 1   | 1  |
|  |                  | 842 NOISE ABATEMENT                                    |   |  |
| 1  | 113              | Noise/Environmental Programs Coordinator               | 1   | 1  |
| 11   |                  | TOTAL PLANNING & ENGINEERING                           | 10  | 10   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| <u>AUTHORIZED<br/>POSITIONS<br/>PROPOSED</u> | <u>PAY GRADE</u> |  | <u>FUNDED<br/>POSITIONS<br/>FISCAL 2017</u> | <u>PROPOSED<br/>FUNDED<br/>POSITIONS<br/>FISCAL 2018</u> |
|--|------------------|--|---|--|
| <u>PARKING, FINANCE &amp; ADMINISTRATION</u> |                  |  |   |  |
| 1  | 120              | 803 DEPUTY EXECUTIVE DIRECTOR - Chief Financial Officer<br>Deputy Executive Director - CFO | 1   | 1  |
| 1  | 114              | 515 PARKING GARAGE AND LOT<br>Director of Parking  | 1   | 1  |
| 1  | 110              | Parking Operations Manager   | 1   | 1  |
| 1  | 111              | 812 SAFETY AND TRAINING<br>Loss Control / Safety Coordinator                               | 1   | 1  |
| 1  | 101              | Safety Intern (Part-time)  | 1   | 1  |
| 1  | 117              | 820 PROPERTIES<br>Director of Properties & Business Development                            | 1   | 1  |
| 1  | 113              | Properties Manager   | 1   | 1  |
| 1  | 108              | Properties Specialist  | 1   | 1  |
| 1  | 106              | Administrative Assistant   | 1   | 1  |
| 1  | 116              | 830 HUMAN RESOURCES<br>Director  | 1   | 1  |
| 1  | 113              | Manager  | 1   | 1  |
| 1  | 106              | Human Resources Specialist   | 1   | 1  |
| 1  | 106              | Administrative Specialist  | 1   | 1  |
| 1  | 103              | Receptionist - Admin Building  | 1   | 1  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| AUTHORIZED<br>POSITIONS<br><u>PROPOSED</u> | <u>PAY GRADE</u> |   | FUNDED<br>POSITIONS<br><u>FISCAL 2017</u> | PROPOSED<br>FUNDED<br>POSITIONS<br><u>FISCAL 2018</u> |
|--|------------------|---|---|---|
|  |                  | 920 FINANCE                             |   |   |
| 1  | 117              | Director of Finance & Accounting        | 1   | 1   |
| 1  | 113              | Accounting Services Manager             | 1   | 1   |
| 1  | 113              | Capital & Planning Manager              | 1   | 1   |
| 1  | 110              | Budget Analyst                          | 1   | 1   |
| 1  | 107              | Account Receivable Specialist           | 1   | 1   |
| 1  | 107              | Payroll Specialist                      | 1   | 1   |
| 2  | 105              | Capital Bookkeeper                      | 2   | 2   |
| 1  | 105              | Payables Bookkeeper                     | 1   | 1   |
| 1  | 105              | Billing Bookkeeper                      | 1   | 1   |
| 1  | 103              | Accounting Clerk (Part-time)            | 1   | 1   |
| 1  | 107              | Parking Cash Control Bookkeeper         | 1   | 1   |
|  |                  | 960 INTERNAL AUDIT                      |   |   |
| 1  | 113              | Audit Manager                           | 1   | 1   |
| 1  | 110              | Staff Internal Auditor                  | 0   | 0   |
|  |                  | 950 PURCHASING & PROCUREMENT            |   |   |
| 1  | 115              | Director                                | 1   | 1   |
| 1  | 110              | Purchasing Coordinator                  | 1   | 1   |
| 1  | 108              | Contract/Purchasing Specialist          | 1   | 1   |
| 1  | 106              | Inventory Specialist                    | 1   | 1   |
| 1  | 104              | Stockroom Clerk (Part-time)             | 1   | 1   |
| 33   |                  | TOTAL PARKING, FINANCE & ADMINISTRATION | 32  | 32  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| <u>AUTHORIZED<br/>POSITIONS<br/>PROPOSED</u> | <u>PAY GRADE</u> |                                     | <u>FUNDED<br/>POSITIONS<br/>FISCAL 2017</u> | <u>PROPOSED<br/>FUNDED<br/>POSITIONS<br/>FISCAL 2018</u> |
|--|------------------|-------------------------------------|---|--|
|  |                  | <u>EXECUTIVE DIVISION</u>           |   |  |
|  |                  | 910 EXECUTIVE DIRECTOR              |   |  |
| 1  | Contract         | Executive Director - current        | 1   | 1  |
| 1  | Contract         | Executive Director - new            | 0   | 1  |
| 1  | Contract         | Interim Executive Director          | 0   | 1  |
| 1  | 109              | Executive Assistant                 | 1   | 1  |
|  |                  | 915 LEGAL AFFAIRS                   |   |  |
| 1  | 114              | Director                            | 1   | 1  |
|  |                  | 930 MARKETING AND AIR SERVICE       |   |  |
| 1  | 118              | Director                            | 1   | 1  |
| 1  | 106              | Marketing Assistant                 | 1   | 1  |
|  |                  | 940 PUBLIC RELATIONS                |   |  |
| 1  | 117              | Director                            | 1   | 1  |
| 1  | 113              | Public Relations Manager            | 1   | 1  |
| 1  | 108              | Public Relations Specialist         | 1   | 1  |
| 2  | 107              | Volunteer Coordinator (Part-time)   | 2   | 2  |
| 1  | 101              | Public Relations Intern (Part-time) | 1   | 1  |
| 13   |                  | TOTAL EXECUTIVE DIVISION            | 11  | 13   |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
PROJECT STAFFING AUTHORIZATIONS BY RESPONSIBILITY CENTER

| <u>AUTHORIZED<br/>POSITIONS<br/>PROPOSED</u> | <u>PAY GRADE</u> |   | <u>FUNDED<br/>POSITIONS<br/>FISCAL 2017</u> | <u>PROPOSED<br/>FUNDED<br/>POSITIONS<br/>FISCAL 2018</u> |
|--|------------------|---|---|--|
| 1  | 105              | 650 GROUNDS MAINTENANCE-AIRFIELD<br>Grounds Maintenance II  | 0   | 0  |
| 1  | 108              | 840 ENGINEERING<br>Senior Electrical Construction Inspector | 1   | 1  |
| 1  | 113              | Project Manager   | 1   | 1  |
| 3  |                  | TOTAL PROJECT EMPLOYEES                                     | 2   | 2  |

LOUISVILLE REGIONAL AIRPORT AUTHORITY  
Proposed Pay Grade Schedule  
Fiscal Year 2018

| <b>GRADE</b> | <b>MINIMUM<br/>Annual</b> | <b>MIDPOINT<br/>Annual</b> | <b>MAXIMUM<br/>Annual</b> |
|--------------|---------------------------|----------------------------|---------------------------|
| <b>101</b>   | \$22,475                  | \$28,094                   | \$33,712                  |
| <b>102</b>   | \$24,272                  | \$30,341                   | \$36,409                  |
| <b>103</b>   | \$26,260                  | \$32,825                   | \$39,390                  |
| <b>104</b>   | \$28,460                  | \$35,575                   | \$42,690                  |
| <b>105</b>   | \$30,897                  | \$38,621                   | \$46,345                  |
| <b>106</b>   | \$33,600                  | \$42,000                   | \$50,399                  |
| <b>107</b>   | \$36,603                  | \$45,753                   | \$54,904                  |
| <b>108</b>   | \$39,943                  | \$49,929                   | \$59,915                  |
| <b>109</b>   | \$43,663                  | \$54,578                   | \$65,494                  |
| <b>110</b>   | \$47,811                  | \$59,763                   | \$71,716                  |
| <b>111</b>   | \$52,442                  | \$65,552                   | \$78,663                  |
| <b>112</b>   | \$57,621                  | \$72,027                   | \$86,432                  |
| <b>113</b>   | \$63,419                  | \$79,274                   | \$95,129                  |
| <b>114</b>   | \$69,920                  | \$87,400                   | \$104,879                 |
| <b>115</b>   | \$77,217                  | \$96,522                   | \$115,826                 |
| <b>116</b>   | \$85,421                  | \$106,777                  | \$128,132                 |
| <b>117</b>   | \$94,658                  | \$118,323                  | \$141,988                 |
| <b>118</b>   | \$105,070                 | \$131,338                  | \$157,605                 |
| <b>119</b>   | \$115,576                 | \$144,470                  | \$173,365                 |
| <b>120</b>   | \$127,134                 | \$158,918                  | \$190,701                 |

**CHAPTER 600**  
**CHARGES AND FEES**

**601     RATES, CHARGES AND FEES**

- A.     The Authority shall from time to time establish and publish general rates, charges and fees for the use of Airport landing areas, ramps, and common aviation facilities, and for commercial vendors, concessionaires and other Persons for the use or occupancy of Terminal or other ground use facilities, all upon such conditions as the Authority may deem in the best interest of maintaining, operating or expanding necessary Airport or air navigation facilities, and the public use thereof. Such general rates, charges and fees, when established and published as required by law, shall have the same force and effect as if a part of these Regulations. Published general rates, charges and fees shall not apply to Signatory Airlines or to any user of the Airport with whom the Authority has entered into a written agreement, license, or permit providing different rates, charges or fees. Nothing in such published general rates, charges and fees, or in these Regulations shall be deemed to grant authorization to any Person to conduct any commercial or other activity upon, or occupy any part of, the Airport for any purpose.
- B.     Definitions. For purposes of Chapter 600:
- (1)     “AIRPORT USE AGREEMENTS” are written agreements between an air transportation company and the Authority having terms and provisions substantially like those set forth in the form of agreements approved by the Authority’s Board on or about June 2005 and May 2015.
- (2)     a “SIGNATORY AIRLINE” is an air transportation company which (i) provides air service; (ii) has executed an Airfield Use Agreement; and (iii) has either (y) entered into a Terminal Use and Lease Agreement for use and occupancy of the Landside Terminal Building Area, the Airside Terminal Building Area, and the Terminal Apron Area having terms substantially the same as those contained in the Amended and Restated Terminal Use and Lease Agreement entered into by certain airlines effective July 1, 2015 and providing for the leasing of a minimum of 500 square feet of Exclusive Use Space or (z) leased or subleased from the Authority a minimum of five acres or entered into a “through the fence” agreement allowing airfield access from adjoining facilities in each case for a term ending on the earlier of (a) ten (10) years from the Effective Date of the Terminal Use and Lease Agreement or (b) June 30, 2021. “Signatory Airline” shall also include any wholly-owned subsidiary of the Signatory Airline and, if the Signatory Airline is a wholly-owned subsidiary of another legal entity, any other wholly-owned subsidiary of the same legal entity that is the parent of the Signatory Airline.
- (3)     a “NON-SIGNATORY AIRLINE” is an air transportation company which has not executed an Airfield Use Agreement and another qualifying agreement, as detailed in Section 601.B.(2) above, to become a Signatory Airline.

**602     BUILDING OCCUPANCY, HOLDOVER AND JOINT SPACE**

- A.     Nothing herein contained shall require the Authority to consent to, or shall be construed as consent to, the use of space within any building. The right of any Person occupying or using space to continue to use or occupy under these Regulations may be terminated by the Authority immediately upon notice, and such termination shall be effective at the conclusion of any period for which the rents have been paid prior to the receipt of such notice.
- B.     Any Person occupying or using space in any building on the Airport, after the expiration of such Person’s contract, permit, lease or license, without written permission to do so from the Authority, shall pay rent at double the rate provided in such expired contract, permit, lease or license for each month or fraction thereof of occupancy of such space, which amount shall be payable, in advance,

on the first day of each monthly period of extended occupancy, and where appropriate, shall be in addition to payment for utilities consumed in such space.

- C. In the event two or more Persons jointly occupy or use space, each shall be obligated to the Authority for the full amount due therefore, but the total amount received by the Authority shall not thereby be increased, and each of such occupants shall be credited with the amount paid by any other for such joint space.

#### 603 POLICY FOR ESTABLISHING CERTAIN RATES, FEES AND CHARGES

- A. The basic policy of the Authority is that the Airport System will be operated, maintained and developed on at least a self-sustaining basis, without the use of local tax revenues and in a manner designed to meet the covenants under the Louisville Regional Airport Authority Airport System Revenue Bond Resolution. To this end, rates, fees and charges to airlines operating at Louisville International Airport without a written agreement with the Authority, will be established, subject to the right of the Authority to amend its Schedule of General Rates, Charges and Fees as permitted by law and consistent with the provisions of said Revenue Bond Resolution and other obligations of the Authority.
- B. In return for use of premises, and the rights, licenses, and privileges granted hereunder and for the undertakings of the Authority, airlines and other users of airport facilities agree to provide the Authority information and to pay the Authority, without deduction or set off, certain rentals, fees, and charges as set forth in these Regulations. Users shall furnish to the Authority on or before the 10th day of each month, an accurate report of their activities at the Airport during the preceding month, setting forth all data the Authority deems reasonably necessary to calculate the fees and charges due the Authority under these Regulations. These activities may include, as appropriate, total number of landings for the month by type of aircraft, the certificated weight of each aircraft, the use of aprons, holdrooms and loading bridges not leased to airline on a Preferential Basis, length of stay information in hours or days, and the total number of enplaning and deplaning passengers reported as to "scheduled" and "charter". All fees and charges shall be due and payable within fifteen (15) days from date of invoice unless otherwise specified on the invoice. Any payment not received on or before the due date shall accrue interest as specified in Section 604 below.

#### 604 INTEREST AND SERVICE CHARGE

- A. All rentals, fees or other charges due the Authority under these Regulations, under any written agreement, permit or license (except under a written agreement, permit or license executed prior to the adoption of these Regulations), or otherwise, shall be due on the due date specified in the agreement with or permit or license issued by the Authority or, in the absence thereof, on the invoice issued therefore. There shall be an interest and service charge of one and one-half percent (1-1/2%) for each month or fraction thereof, on any amount due and unpaid to the Authority under such agreement, permit, license or invoice commencing on the first day following the due date thereof. The obligation for payment of such interest and service charge shall be a part of all agreements, permits or licenses hereafter executed by the Authority, whether or not expressed therein and whether or not reference to this Regulation is made therein. In no case shall such interest and service charge be less than one dollar (\$1.00) per assessment per month.
- B. To the extent any interest and service charge provided in Section 604A of these Regulations shall exceed the amount or rate allowed by law under the particular circumstances, such charge shall be reduced to the maximum amount allowed by law.

#### 605 SCHEDULE OF GENERAL RATES, CHARGES, FEES, AND PENALTIES

This Schedule of General Rates, Charges and Fees is adopted pursuant to KRS 183.133 and Section 601 of the Regulations of the Louisville Regional Airport Authority and shall be deemed a part of the Regulations.



**A. Landing Fees, both Airports, each landing, Non-Based Commercial Aircraft Operators:**

One Dollar and ~~Fifty-seven~~Thirty-four and ~~Seven-Two~~Tenth Cents (\$~~1.577~~342) per 1,000 pounds of Maximum Landing Weight; minimum: \$5.00 per Aircraft. No fee applies to Exempt Landings, as defined in the Airport Use Agreement, as may be amended from time to time. Exempt Landings include ferry flights and any landing of an aircraft which after having taken off from the Airport, and without landing at any other airport, shall return to land at the Airport because of (i) weather conditions, (ii) mechanical or operating failure or causes, (iii) any other reason of caution or emergency, (iv) training flights, or (v) maintenance check flights.

**B. License Fees for Based Commercial Aircraft Operators, Both Airports:**

Annually, for each Aircraft operated under certificate issued by the Federal Aviation Administration pursuant to:

- (1) 14 CFR, Part 135 (FAR Part 135) - Seven Hundred Dollars (\$700);
- (2) 14 CFR, Part 121 (FAR Part 121) - One Thousand Four Hundred Dollars (\$1,400);

In addition to any other applicable rates, fees, or charges established by this Schedule or agreed to by the Operator and the Authority.

**C. Fuel Flowage Fees, Aircraft Fuels:**

(1) Louisville International Airport

- (a) Except for sales to which subsections b, c, or d of this Section C. (1) applies, Four and one half cents (\$.045) per gallon sold or delivered for any purpose, including to itinerant (non-Airport based) military aircraft other than resale in the regular course of business.
- (b) One and one quarter cents (\$.0125) per gallon sold or delivered to non-scheduled air carriers.
- (c) 2.0 mil per gallon on first 750,000 gallons per month sold or delivered to scheduled air carriers and military aircraft based at the Airport.
- (d) 1.5 mil per gallon over 750,000 gallons per month sold or delivered to scheduled air carriers and military aircraft based at the Airport.

(2) Bowman Field - One cent (\$.01) per gallon.

**D. Aircraft Parking Fees, on Land Not Under Lease:**

Aircraft may park free of charge on land not leased to a Fixed Base Operator or used as Terminal Aprons for periods not to exceed the first eight (8) hours during a calendar month. After the first eight (8) hours in any calendar month, continuous or intermittent parking of each Aircraft shall be at the following rates:

(1) Louisville International Airport:

| Type of Aircraft                   | Rate per Day or Fraction Thereof |
|------------------------------------|----------------------------------|
| Single Engine                      | \$ 5.00                          |
| Multi Engine Less than 12,500 lbs. | 8.00                             |

|                        |        |
|------------------------|--------|
| 12,500 – 25,000 lbs.   | 10.00  |
| 25,000 – 50,000 lbs.   | 15.00  |
| 50,000 – 75,000 lbs.   | 20.00  |
| 75,000 – 150,000 lbs.  | 30.00  |
| 150,000 – 300,000 lbs. | 55.00  |
| 300,000 – 450,000 lbs. | 95.00  |
| Over 450,000 lbs.      | 125.00 |

(2) Bowman Field:

| Type of Aircraft                   | Rate per Day or<br>Fraction Thereof |
|------------------------------------|-------------------------------------|
| Single Engine                      | \$ 5.00                             |
| Multi Engine Less than 12,500 lbs. | 8.00                                |
| 12,500 – 25,000 lbs.               | 10.00                               |
| 25,000 – 50,000 lbs.               | 15.00                               |
| 50,000 – 75,000 lbs.               | 20.00                               |

E. Non-Contract Space Rentals:

Rental for any exclusive or shared-use space occupied without a current written lease, contract or agreement with the Authority, including temporary use of such space, shall be at the following monthly, daily or per use rates as applicable:

(1) Louisville International Airport:

(a) **Landside Terminal Space** - Monthly rate of Three Dollars and ~~Fifty-five~~Forty-eight Cents (\$3.~~4855~~) per square foot, with a minimum charge of \$250.00 per month or fraction thereof.

(b) **Air Carrier Common Use Area Fees** (Bag Claim, Bag Make Up)- Eighty percent (80%) of the total required fees is prorated for a calendar month on the basis of the Airline's local deplaned passengers (bag claim) or enplaned passengers (bag make up) during the preceding month in relation to the deplaned/enplaned passengers for all users of the Common Use bag claim/bag make up area during the period (or as estimated if last month's number of actual passengers is not available).

Twenty percent (20%) is divided equally among the Signatory Airlines for which the local portion of its deplaned/enplaned passengers (including for purposes hereof those of its qualifying carriers (as that term is defined in the 2015 Amended and Restated Agreement) but excluding those on flights for which such Signatory Airlines served as a qualifying carrier for another Signatory Airline) in such month totaled at least 800, plus any scheduled airlines, not already covered by the definition of Signatory Airline, whose deplaned/enplaned passengers in such month totaled at least 800.

Each air carrier signatory to the Airport Use and Lease Agreements and every other air carrier using the terminal building at Louisville International Airport pays monthly one-twelfth (1/12) of its share of the total annual fees.

(b)(c) **Airside Terminal Space** - Monthly rate of Four Dollars and ~~Ninety~~Thirty-six Cents (\$4.~~396~~) per square foot, with a minimum charge of Two Hundred Fifty Dollars (\$250.00) per month or fraction thereof.

(e)(d) ~~Terminal Apron Space – One Dollar and six Fifty-eight Cents (\$1.060.58)~~ per 1,000 pounds of certificated gross landed weight for each use of Terminal Apron Space (remote aircraft parking) not under lease, the duration of each such use not to exceed eight (8) hours while the Airside Terminal is open.

(d)(e) ~~Per Turn Gate Usage Fees, Louisville International Airport Airside Terminal Building~~ - Airlines may use gate positions not under lease on a preferential basis (as defined in the Terminal Use and Lease Agreement) to a Signatory Airline. The gate use will include a terminal holdroom, apron area aircraft parking space and an Authority-owned passenger boarding bridge (where available). The following fee applies to each individual Per Turn use:

Signatory Airlines - \$294266  
\$338306

Non-Signatory Airlines -

Each individual Per Turn gate use is limited to a maximum of 4 hours while the terminal is open. Airline's use beyond the maximum time will be assessed an additional Per Turn fee, unless the aircraft is relocated away from the gate to a common use aircraft parking area. Common use terminal apron parking areas are subject to additional fees as specified in part (c) of this section.

(e)(f) ~~Per Day Airline Ticket Counter Usage Fees, Louisville International Airport Landside Terminal Building~~ – Airlines or Persons may use airline ticket counters not under lease to a Signatory Airline or tenant. The airline ticket counter use will include ticket counter podium(s), ticket counter bag belt use, and queuing area with stanchions; provided, enclosed office space (where available) may be included as requested. The Per Day Airline Ticket Counter Usage Fee rate is Eleven and seven-tenths Cents (\$0.~~117~~114) per square foot, plus Eleven Dollars and Ten Cents (\$~~11.10~~11.10) for ticket counter bag belt use.

(2) Bowman Field:

**Administration Building** - One Dollar and Seventeen Cents (\$1.17) per square foot per month with a minimum charge of One Hundred Fifty Dollars (\$150.00) per month or fraction thereof.

F. **Bowman Field Authority T-Hangar Monthly Rates**

| T-Hangar Number   | Annual Lease<br>Monthly Rental Rate | Month-to-Month Lease<br>Monthly Rental Rate |
|---|-------------------------------------|---|
| 401-432   | \$ 363.00                           | \$ 399.00                                   |
| 1-4, 7-10, 12, 14-15, 17-24, 26-29, 32-35, 37, 39-49, 51-54, 57-60, 62, 64-65, 67-74, 76-79, 81-87, 89-95, 97-100, 302-305, 307-315, 317-325, 327-330 | \$ 310.00                           | \$ 341.00                                   |
| 5-6, 11, 13, 16, 25, 30-31, 36, 38, 50, 55-56, 61, 63, 66, 75, 80, 88, 96, 101, 301, 306, 316, 326  | \$ 394.00                           | \$ 433.00                                   |
| 332-335, 354-357, 359-362, 381-384  | \$ 397.00                           | \$ 436.00                                   |
| 331, 353, 358, 380  | \$ 438.00                           | \$ 481.00                                   |
| 337-343, 345-351, 364-370, 372-378  | \$ 454.00                           | \$ 499.00                                   |
| 336, 352, 363, 379  | \$ 531.00                           | \$ 584.00                                   |
| 344, 371  | \$ 567.00                           | \$ 623.00                                   |

G. **Louisville International Airport and Bowman Field Permit Fees**

(1) **Louisville International Airport**



- (a) For the non-exclusive privilege of conducting business on the Airport and providing services to tenants of the Airport and others, including, but not limited to, normal and customary ground handling services, aircraft cleaning and detailing, aircraft maintenance, ground equipment service and maintenance, selling and brokering of glycol, the application of glycol, sorting of cargo and mail, and other third party services, Persons shall obtain a permit to conduct such activity from the Authority, and shall pay to the Authority a fee of ten percent (10%) of all monthly gross receipts derived from conducting and providing such services. Person agrees that it will perform the services only on the basis of written contracts with one or more of the tenants on the Airport. Person shall provide the Authority with copies of such contracts upon request. Person is not authorized to perform any other activity or conduct any other business at the Airport under this permit.

(2) **Bowman Field**

- (a) Commercial Operators - As defined in Chapter 800 shall pay 3% of Gross Revenues or as otherwise stipulated under a specific agreement or contract between the Commercial Operator and the Authority.
- (b) Independent Operators - As defined in Chapter 800 shall pay an annual permit fee of \$200.00.

H. **Bowman Field Penalties**

If a Commercial or Independent Operator is found to be conducting any Commercial Activity on the Airport without Authorization and the proper permits or agreements from the Authority, The Commercial or Independent Operator shall be subject to the following fines and penalties:

- (1) The first offense - \$250.00
- (2) The second offense - \$450.00
- (3) The third offense - removed from, and prohibited from entering Airport property.

I. **Other Charges**

**Excessive Utility Charge** - If a tenant is not assisting in the proper maintenance of environmental controls (i.e., leaving doors open to the outside in extreme hot or cold temperatures), and the Authority is incurring additional utility charges due to the tenants lack of cooperation, the Authority has the right to bill the tenant, the actual amount of additional utility charges or One Hundred Dollars (\$100) per day, whichever is greater.

J. **Non-Authority Sponsored Activities**

For the privilege of conducting a non-Authority sponsored activity at the Airport, operators shall contact the Authority in advance and pay an Activity Fee as determined by the Authority, but not less than \$1,000.00 per activity.

K. **General Requirements:**

- (1) Persons not having authorization from the Authority shall not conduct Commercial Activity at the Airport, including use of the Airport driveways, without a Permit or lease issued in compliance with this and other Regulations of the Authority. Any Person desiring such a Permit may obtain one by duly filing an application with the Executive Director on forms provided by the Authority; provided, Authority approves such application. Information to be furnished by applicants shall include, but may not be

limited to, the following: (i) Name, form of business entity of Applicant and place of formation or incorporation; (ii) Address of applicant and designation of person and address to whom all correspondence from the Authority should be directed; (iii) Agent and registered address for service of legal process; (iv) Proof of insurance coverage required by this Regulation, including a copy of the insurance policy or certificate of insurance; (v) Any other information the Executive Director deems necessary properly to implement this Regulation.

- (2) Nothing in this Schedule of General Rates, Charges and Fees shall be deemed to grant Authority approval to conduct any Commercial Activity or other activity upon the Airport without prior express written approval and upon such further terms and conditions as may be prescribed in such approval.

## 606 RENTAL CAR OPERATIONS - LOUISVILLE INTERNATIONAL AIRPORT

### A. Off-Airport Rental Car Operators

- (1) For the privilege of conducting business by providing vehicles to passengers at or picked up at the Airport, and using Authority provided driveways, Terminal curb areas and other Airport facilities (the "Concession"), each rental car operator ("Operator") operating at the Airport without a concession agreement with the Authority shall obtain a permit to do so from the Authority ("Permit") and pay to the Authority a fee (the "Fee") of ten percent (10%) of all monthly gross receipts derived from rental of vehicles to passengers picked up at the Airport.

The Operator shall separately state and collect the ten percent of gross receipts to be paid to the Authority in all rental contracts for all rentals, services or fees paid by its customers. Such amount shall be identified as "Concession Fee" on each rental contract. The Operator shall state in all rental agreements the Vehicle License Fee, Loss Damage Waiver Fee, Collision Damage Waiver Fee, or other pass through fees allowed herein. Any such amounts collected by Operator shall be included in the Gross Receipts. The Concession Fee amounts collected shall be subject to an allowable recoupment fee or concession fee recovery by the Operator and such recoupment fee shall not make the Concession Fee to exceed 11.11%. No other pass-through fees or charges, including property taxes, shall be allowed other than exceptions allowed herein. The Authority shall have the right to modify or delete this requirement upon thirty (30) days' written notice to each operator if it concludes, in its sole discretion, that its treatment of such a fee is not in the best interest of the Authority, is contrary to accepted industry practices, or is unlawful.

- (2) Within fifteen (15) calendar days after the end of each calendar month in which operations covered by this Regulation have been conducted, Operator shall submit to the Authority payment of the Fee together with a duly certified statement of gross receipts derived from such operations in such form and detail as the Authority may from time to time specify, verifying the amount of such Fee that is due and payable for such month. The Authority reserves the right to audit the Operator's books, including the general ledger, and records of receipts at any reasonable time, for the purpose of verifying the gross receipts reported by the Operator hereunder. No demand of payment or performance of any obligation of Operator hereunder need be made, but it shall be the duty of the Operator to pay monies and perform all other obligations hereunder when due without demand. Failure to pay any amount or to perform any other obligation when due hereunder shall entitle the Authority, in addition to any other remedy, to revoke or suspend the Operator's Permit upon issuance of written notice of the violation(s) and failure of the Operator to cure same within the time specified therein, until any such violation is cured.



- (3) The term "gross receipts" as used herein shall mean, for all purposes hereof, in the case of each rental transaction, the greater of (i) the amount stated on the rental agreement or other documentation at the time the customer takes delivery of the vehicle, or (ii) the revenue actually received on account of such vehicle rental transaction, plus the aggregate of the entire amount of all revenues received and services performed for cash, on credit or otherwise, of every kind, name and nature arising out of or from Operator's operations at or from the Airport, regardless of actual collection, including without limitation:
- (a) Amounts paid by customers of Operator separately billed as additional charges in consideration for waiver by Operator of its right to recover from customers for damage to the vehicle rented (commonly referred to as collision damage waiver "CDW" or loss damage waiver "LDW"), including unbundled CDW or LDW (unbundling commonly referred to as Rental Car Companies' practices of having agreements with customers that stipulate an "all inclusive" rate that, in addition to time and mileage, may include loss damage waiver, collision damage waiver, liability insurance supplement, personal accident insurance, and personal effects coverage);
  - (b) Any charges separately billed to customers for any time, mileage, pre-paid toll service, cellular phones, child seats, additional driver fees, underage or overage driver, global positioning navigational system equipment, satellite radio/data service, cellular phone/laptop/tablet charging devices, including any fees, surcharges and all other charges, derived from or incidental to the Operator's Concession under a Permit;
  - (c) Any charges separately billed to customers for prepaid fueling or as reimbursement for refueling an automobile which is rented pursuant to a rental agreement under which the customer is obligated to return the automobile with the same amount of gasoline as furnished at the inception of the rental (commonly referred to as "fuel to fill");
  - (d) The amount of any corporate or volume discounts or rebates, including any discounts or adjustments granted to customers for customers service issues;
  - (e) The value of pre-paid coupons and vouchers sold to corporations, tour operators or individuals, either in advance or invoiced after use, even if the rental charges are not shown on the actual closing rental agreement (For purposes of this paragraph, "value" shall mean the amount paid by the customer);
  - (f) The full rate that would have otherwise been charged to those receiving complimentary automobiles, including automobiles provided to tour operators, their affiliates, representatives or other third parties for the promotion of business, or automobiles otherwise provided in exchange for goods, services, or accommodations;
  - (g) Any charges separately billed to customers of Operator for Vehicle License Fee ("VLF") including all items included in the VLF line item except federal, state or municipal sales taxes or other similar taxes such as property taxes;
  - (h) The amount charged for drop off fees, intercity fees or other similarly named fees that are charged to customers for one-way vehicle rentals;

- (i) The amount of all charges for rental agreements entered into although the vehicle initially rented is exchanged elsewhere and a new rental agreement is submitted therefore;
  - (j) Proceeds from the sale of vehicles for retail to general consumers under no formal program or from formal programs such as "rent-to-own" or "rent-to-buy"; and
  - (k) Any amounts charged by Operator to the customer as a pass through to its customer of Fees.
- Except:
- (l) The amount of any federal, state, local, sales or tourism taxes, U-Drive-It / Motor Vehicle Usage taxes or other similar taxes separately stated and collected from customers of Operator now or hereinafter levied or imposed;
  - (m) Any sums received by Operator as compensation for damage to automobiles or other property of Operator, or for loss, conversion, or abandonment of such automobiles including charges to a customer for: towing of a damaged vehicle; payment of transporters to drive a damaged vehicle to the Operator's place of business; replacement of lost or damaged keys; citations, fees, and tolls issued by law enforcement or other governmental or quasi-governmental authorities; fees for release of a vehicle from impound storage; costs for repair and/or extensive cleaning of a vehicle due to damage; and other expenses incurred by Operator and reimbursed by the customer to return a vehicle back to service because of damage, to the extent that such charges do not exceed the actual documented cost of the costs incurred by Operator;
  - (n) Customer Contract Fee (as defined later in this section);
  - (o) Any discounts separately stated on the rental agreement at the time the customer takes delivery of the vehicle, and are recorded and reported in separately documented accounts from non-excludable discounts. Operator forfeits exclusion of all discounts in the event otherwise allowable discounts are commingled with any non-excludable amounts. No exclusion shall be allowed for any amount retained by a third party as a financing discount which may apply by reason of Operator's acceptance of credit cards or other credit arrangements. No exclusion shall be allowed for the portion of retroactive rebates, dividends or refunds to any customer upon attainment of a specified volume of rentals attributable to revenue or as part of any other marketing plan which does not list the discount on the rental agreement at the commencement of the rental transaction;
  - (p) Proceeds from the sale of cars for wholesale to those other than the general consumer;
  - (q) Proceeds from the sale of Operator's capital assets.
- (4) Operator's vehicles used to pick up or drop off customers at the Airport shall be covered by auto liability insurance providing coverage for bodily injury and property damage, in the single limit amounts of not less than \$1,000,000. The Authority shall be furnished a copy of said certificate of insurance, in which the Authority shall be named an additional insured, with satisfactory assurance that said insurance will not be canceled without thirty (30) days prior written notice of such cancellation to the Authority.



- (5) Persons not having a concession agreement or other authorization from the Authority shall not rent vehicles to passengers to be picked up at the Airport, without a Permit issued in compliance with this and other Regulations of the Authority. Any Person desiring such a Permit may obtain one by duly filing an application with the Executive Director on forms provided by the Authority. Information to be furnished by applicants shall include, but may not be limited to, the following: (i) Name, form of business entity of Applicant and place of formation or incorporation; (ii) Address of applicant and designation of person and address to whom all correspondence from the Authority should be directed; (iii) Agent and registered address for service of legal process; (iv) Proof of insurance coverage required by this Regulation, including a copy of the insurance policy or certificate of insurance; (v) Any other information the Executive Director deems necessary properly to implement this Regulation. Permits issued hereunder shall expire, unless sooner terminated, on December 31 of each year. Applications for renewal permits shall follow the same procedures as for permits hereunder.

**B. Rental Car Customers**

- (1) For the privilege of using Authority-approved Airport facilities as the origin for the rental, pick-up or delivery of rental cars, or as the origin or destination for being transported or shuttled to off-airport locations for the rental of rental cars, each Rental Car Customer using such Authority-provided Airport facilities shall pay to the Rental Car Company from which it rents a car, in trust for the benefit of the Authority, a fee (the "Customer Contract Fee") of \$5.00 per Rental Car Transaction.
- (2) For purposes of this Section, the term "Rental Car Customer," shall mean any person or entity who rents a car, truck or other motorized vehicle.
- (3) For purposes of this Section, the term "Rental Car Company" shall mean any person or entity who rents cars, trucks or other motorized vehicles, or who picks up customers in contemplation of renting cars, trucks or other motorized vehicles, at the Airport, all whether pursuant to a concession agreement, a permit or otherwise.
- (4) For purposes of this Section, the term "Rental Car Transaction" shall mean the rental of one car, truck or other motorized vehicle by one person, one entity or one combination of persons and/or entities, for an uninterrupted period of time.

**607 PUBLIC VEHICLE PARKING RATES - LOUISVILLE INTERNATIONAL AIRPORT**

**Under 4 Hours  
Garage Level 1**

| <u>Hours</u>           | <u>Rate</u> |
|------------------------|-------------|
| 0 - 1                  | \$1         |
| Each Additional ½ Hour | \$1         |
| Maximum/Day            | \$19        |

**Over 4 Hours  
Garage Level 1-4**

| <u>Hours</u>         | <u>Rate</u> |
|----------------------|-------------|
| 0 - 1                | \$2         |
| Each Additional Hour | \$2         |
| Maximum/Day          | \$13        |
| Maximum/Week         | \$78        |

**Remote (Surface) lot**

| <u>Hours</u>        | <u>Rate</u> |
|---------------------|-------------|
| 0 - 24              | \$9         |
| 24 - 25             | \$11        |
| 25 - 26             | \$13        |
| 26 - 27             | \$15        |
| 27 - 48             | \$18        |
| Maximum/Day         | \$9         |
| Each Additional Day | \$9         |

**Premium Surface  
Credit Card Only Lot**

| <u>Hours</u>           | <u>Rate</u> |
|------------------------|-------------|
| 0 - 1                  | \$1         |
| Each Additional ½ Hour | \$1         |
| Maximum/Day            | \$15        |
| Maximum/Week           | \$90        |



Maximum/Week \$54

**Preferred Parking  
(Garage)**

Rate

**Preferred Parking  
(Credit Card Only Lot)**

Rate

Prepaid 6 months \$2,000  
Prepaid 12 months \$4,000

Prepaid 6 months \$1,500  
Prepaid 12 months \$3,000

Airport parking lots are available on a *first come, first served* basis; provided, reserved spaces for Preferred Parking will be clearly marked. The parking garage is fully handicap accessible. Vehicles having a handicap license plate or handicap hanging tag will be charged the least expensive parking rates. Handicap spaces are located near the elevators on each level of the garage.

**608 TENANT EMPLOYEE PARKING LOT – LOUISVILLE INTERNATIONAL AIRPORT**

Parking for tenants and employees of tenants will be provided by the Authority for a fee of Fifteen Dollars (\$15.00) per month. Such fee is to be paid monthly by the fifth day of the current month.

**609 INSURANCE REQUIREMENTS**

**A. General Requirements**

- (1) Except under the terms and conditions of a lease, license, contract, permit or other agreement issued by the Authority which provides for a different limit, any Person conducting a commercial operation of any kind on or from the Airport shall be required to provide, at such Person's sole expense, certificates of insurance in a company or companies acceptable to the Authority in which insurance the Authority shall be named an additional insured, in the following minimum amounts:
  - (a) For activities conducted on the runways or taxiways at Louisville International Airport, liability insurance coverage for property damage and bodily injury in the single limit amount of \$10,000,000.00; and
  - (b) For activities conducted in the AOA, liability insurance coverage for property damage and bodily injury in the single limit amount of \$2,000,000.00; and
  - (c) For all activities conducted outside the AOA, \$1,000,000.00 combined single limit liability insurance coverage; and
  - (d) Workers' Compensation insurance covering all employees of such commercial operation in the amounts required by law.
  - (e) For all Ground Transportation Operators, auto liability insurance providing coverage for bodily injury and property damage, in the single limit amounts as set forth by the Commonwealth of Kentucky. The amounts and kinds of insurance required under a lease, contract, license, permit or other agreement may be different from that herein, but in no case shall such insurance coverage be less than the minimums herein specified.
- (2) The Authority shall review the insurance requirements annually in comparison with industry standards and availability.

**B. Bowman Field Minimum Standards Insurance Requirements**

- (1) Commercial Operators shall be required to provide, at such Person's sole expense, certificates of insurance in a company or companies acceptable to the Authority in which

insurance the Authority shall be named an additional insured, in the following minimum amounts:

- (a) Fixed Based Operators - public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$5,000,000, which provides coverage for public liability, property damage, bodily injury, and automotive and on-airport automotive liability both licensed and unlicensed, (ii) not less than \$1,000,000 of hangar keeper and aircraft liability insurance coverage, and (iii) not less than \$2,000,000 products liability insurance coverage.
- (b) Specialized Aviation Service Operators
  - (i) Aircraft Maintenance and Repair Services – At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$2,000,000, which provides coverage for public liability, property damage, bodily injury, and automotive and on-airport automotive liability both licensed and unlicensed, (ii) not less than \$1,000,000 of hangar keeper and aircraft liability insurance coverage, and (iii) not less than \$2,000,000 products liability insurance coverage.
  - (ii) Avionics, Instrument, and/or Propeller Maintenance Services – At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$2,000,000, which provides coverage for public liability, property damage, bodily injury, and automotive and on-airport automotive liability both licensed and unlicensed, (ii) not less than \$1,000,000 of hangar keeper and aircraft liability insurance coverage, and (iii) not less than \$2,000,000 products liability insurance coverage.
  - (iii) Aircraft Rental/Flight Training - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000, with a per seat limit of \$100,000.
  - (iv) Aircraft Sales - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000.
  - (v) Other Commercial Aeronautical Activities – Limits of liabilities shall be determined by type of service and products being offered and shall be defined in a permit, agreement or other contractual document with the Authority.
- (2) Independent Operators
  - (a) Mechanics - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000.
  - (b) Flight Instructors - At a minimum, public liability insurance issued by an insurance company or companies acceptable to the Authority, with combined single limits of not less than \$1,000,000, with a per seat limit of \$100,000.

C. Non-Signatory Airlines

Any air carrier operating into Louisville International Airport that is not operating under a contractual agreement with the Authority shall provide at such company's sole expense, certificates of insurance in a company or companies acceptable to the Authority in which insurance the Authority shall be named an additional insured, in the following minimum amounts:

- (1) Aircraft liability insurance and comprehensive form general liability insurance, covering bodily injury, personal injury, property damage, cross-liability, products/completed operations liability, premise liability, and contractual liability specifying this Agreement, with a liability limit of not less than four hundred million dollars (\$400,000,000) combined single limit per occurrence, on occurrence form policy. Said limit shall be reduced to one hundred fifty million dollars (\$150,000,000) where Airline's maximum seating capacity on any airplane operated by Airline is thirty (30) or less. With respect to coverage for products/completed operations and personal injury, except with respect to passengers, a sublimit of not less than twenty five million dollars (\$25,000,000) per occurrence, and in the annual aggregate, shall be permitted with the approval of the Authority. Said aircraft liability shall be applicable to owned, non-owned, and hired aircraft.
- (2) Liquor liability insurance for Airline serving alcoholic beverages in an amount not less than twenty-five million dollars (\$25,000,000) per occurrence.
- (3) Automobile liability insurance with a liability limit of not less than ten million dollars (\$10,000,000) for all owned, non-owned, and hired vehicles operated by or on behalf of Airline at the Airport, including any additional or replacement vehicles.
- (4) Hangarkeepers liability insurance or other appropriate insurance in an amount adequate to cover any aircraft or non-owned property in the care, custody and control of Airline at Airport, but in any event in an amount not less than fifty million dollars (\$50,000,000) per occurrence.
- (5) Employer's liability insurance in an amount not less than one million dollars (\$1,000,000) per occurrence.
- (6) Workers' Compensation insurance or evidence of self-insurance, in accordance with the amounts required by law.



# LOUISVILLE REGIONAL AIRPORT AUTHORITY

## Cooperative Air Service Development Program

Fiscal Year 2018

### Purpose

To establish a monetary allocation program that will encourage airlines to initiate new or additional passenger service at Louisville International Airport (SDF) to markets that currently have no nonstop airline service or that the Louisville Regional Airport Authority (LRAA) has determined have inadequate nonstop service from SDF.

### Overview

The Marketing Department will request and annually budget an amount approved by LRAA management and the Board to be used to promote new air service. These air service marketing dollars shall not be figured in the rate base of the airlines or affect any cost center in which the airlines participate under the Terminal Use and Lease Agreement and Airfield Use Agreement.

Costs of marketing support, agreed upon in advance, will be borne by the LRAA and allocated according to an established schedule of available funds.

Allocation of funds will be determined in the order a written request is received by the LRAA management or Marketing Department from a current or new entrant airline; in other words participation is on a first-come, first-served basis and until said funding is expended for the fiscal year.

### Destinations of Interest

The LRAA will, from time to time, compile a list of destinations of interest. These destinations are much sought after routes that are un-served or are in need of additional non-stop service. As destinations of interest the following routes qualify for support under this program.

|                           |                         |                          |
|---------------------------|-------------------------|--------------------------|
| Austin, TX (AUS)          | Boston, MA (BOS)        | Dallas, TX (DAL)         |
| Fort Lauderdale, FL (FLL) | Fort Myers, FL (RSW)    | Houston, TX (HOU)        |
| Kansas City, MO (MCI)     | Las Vegas, NV (LAS)     | Los Angeles, CA (LAX)    |
| Mesa, AZ (AZA)            | Myrtle Beach, SC (MYR)  | New York, NY (JFK)       |
| New Orleans, LA (MSY)     | Oakland, CA (OAK)       | Orlando, FL (MCO)        |
| Phoenix, AZ (PHX)         | Raleigh, NC (RDU)       | Salt Lake City, UT (SLC) |
| San Diego, CA (SAN)       | San Francisco, CA (SFO) | San Juan, PR (SJU)       |
| Seattle, WA (SEA)         | Tampa, FL (TPA)         | Toronto, Canada (YYZ)    |

### Eligibility

This program is open to all airlines interested in adding regularly scheduled flight service at SDF. New service must result in a net increase in the airline's total number of flights from SDF. The airline may not discontinue an existing flight service to initiate new service to a destination of interest. However, the airline retains the ability to modify the type and gauge of aircraft serving existing routes during the promotional period to meet demand.

For year-round service, the airline must maintain this net increase in flight service for at least six months to qualify for the incentive. For seasonal service, the airline must maintain this net increase in flight service for at least three months. Additional flights to destinations of interest may also qualify for the incentive provided that the airline operates the additional flight(s) on a year-round basis. Landing fee credits will only apply to the additional flights(s). Failure to operate the service for the specified minimum period will require the airline to repay the airport for marketing funds obtained through this program.

### Operations and Advertising Support

The LRAA will provide operations and advertising assistance for the new or enhanced service to destinations included in this program. Advertising support requires airline cooperative participation of at least 10% of the total cost of advertising. Airline participation may be funded by cash payment or in various other ways including, but not limited to, providing airline tickets for contests and promotions or providing advertising copy, video, audio or other media. The share may also be funded in other creative ways which need to be submitted to the LRAA Authority for approval before advertising is placed.

All advertising must prominently show or mention the name or logo of "Louisville International Airport". Advertising may be created and/or placed by either the LRAA or airline. However, the campaign schedule, budget and content of all advertising must be approved by both parties prior to placement.

To further support new or enhanced service to a destination included in this program, the LRAA will provide a rent credit based on the number of weekly flights operated and the seasonality of the service. The rent credit will be issued at the conclusion of each three, six, nine and twelve month intervals. Airlines must agree to provide reports detailing aircraft landings and gate usage generated by the qualifying service and submit associated payments on a monthly basis. Once issued each rent credit may be used prospectively to offset or reduce payments required due to any airline activity whether qualifying or not during succeeding intervals. Alternatively, the airline may request that all or a portion of the available rent credit be used for advertising the new service. However, advertising dollars cannot be used to pay rent or other airport use fees.

### New Year-Round Nonstop Service to Unserved Target Markets

Service to new unserved markets is eligible for two years of support from this program. Eligible markets include:

Austin, TX (AUS), Boston, MA (BOS), Dallas, TX (DAL), Fort Myers, FL (RSW), Houston, TX (HOU), Kansas City, MO (MCI), Los Angeles, CA (LAX), Mesa, AZ (AZA), Myrtle Beach, SC (MYR), New York, NY (JFK), New Orleans, LA (MSY), Oakland, CA (OAK), Raleigh, NC (RDU), Salt Lake City, UT (SLC), San Diego, CA (SAN), San Francisco, CA (SFO), San Juan, PR (SJU), Seattle, WA (SEA), Toronto (YYZ)

### Year Round Nonstop Service

#### Year One Rent Credit and Advertising:

|                             |                       |                              |
|-----------------------------|-----------------------|------------------------------|
| Four or More Weekly Flights | \$150,000 rent credit | \$75,000 advertising support |
| One to Three Weekly Flights | \$ 75,000 rent credit | \$75,000 advertising support |

#### Year Two Rent Credit:

|                             |                        |
|-----------------------------|------------------------|
| Four or More Weekly Flights | \$ 150,000 rent credit |
| One to Three Weekly Flights | \$ 75,000 rent credit  |

### New Seasonal Nonstop Service (three to six months of service)

#### Year One Rent Credit and Advertising:

|                             |                      |                              |
|-----------------------------|----------------------|------------------------------|
| Four or More Weekly Flights | \$75,000 rent credit | \$37,500 advertising support |
| One to Three Weekly Flights | \$37,500 rent credit | \$37,500 advertising support |

#### Year Two Rent Credit:

|                             |                      |
|-----------------------------|----------------------|
| Four or More Weekly Flights | \$75,000 rent credit |
| One to Three Weekly Flights | \$37,500 rent credit |

### New Year-Round Nonstop Service to Existing Target Markets

Year Round Service to existing target markets is eligible for one year of support under this program.

Markets include: Fort Lauderdale (FLL), Las Vegas, NV (LAS), Orlando, FL (MCO), Phoenix, AZ (PHX) and Tampa, FL (TPA)

|                             |                       |                              |
|-----------------------------|-----------------------|------------------------------|
| Four or More Weekly Flights | \$150,000 rent credit | \$75,000 advertising support |
| One to Three Weekly Flights | \$ 75,000 rent credit | \$75,000 advertising support |



Airlines will agree to pay all applicable rates and charges established by the current Terminal Lease Agreement, Airfield Use Agreement, LRAA regulations, Airport Board policy or other mechanism as costs are incurred during the term of this program. Rent credits will only be issued to airlines whose accounts are in good standing.

Program Acceptance

Qualifying Service:

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Louisville Regional Airport Authority

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Title

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Date

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Airline Representative

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Title

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Date