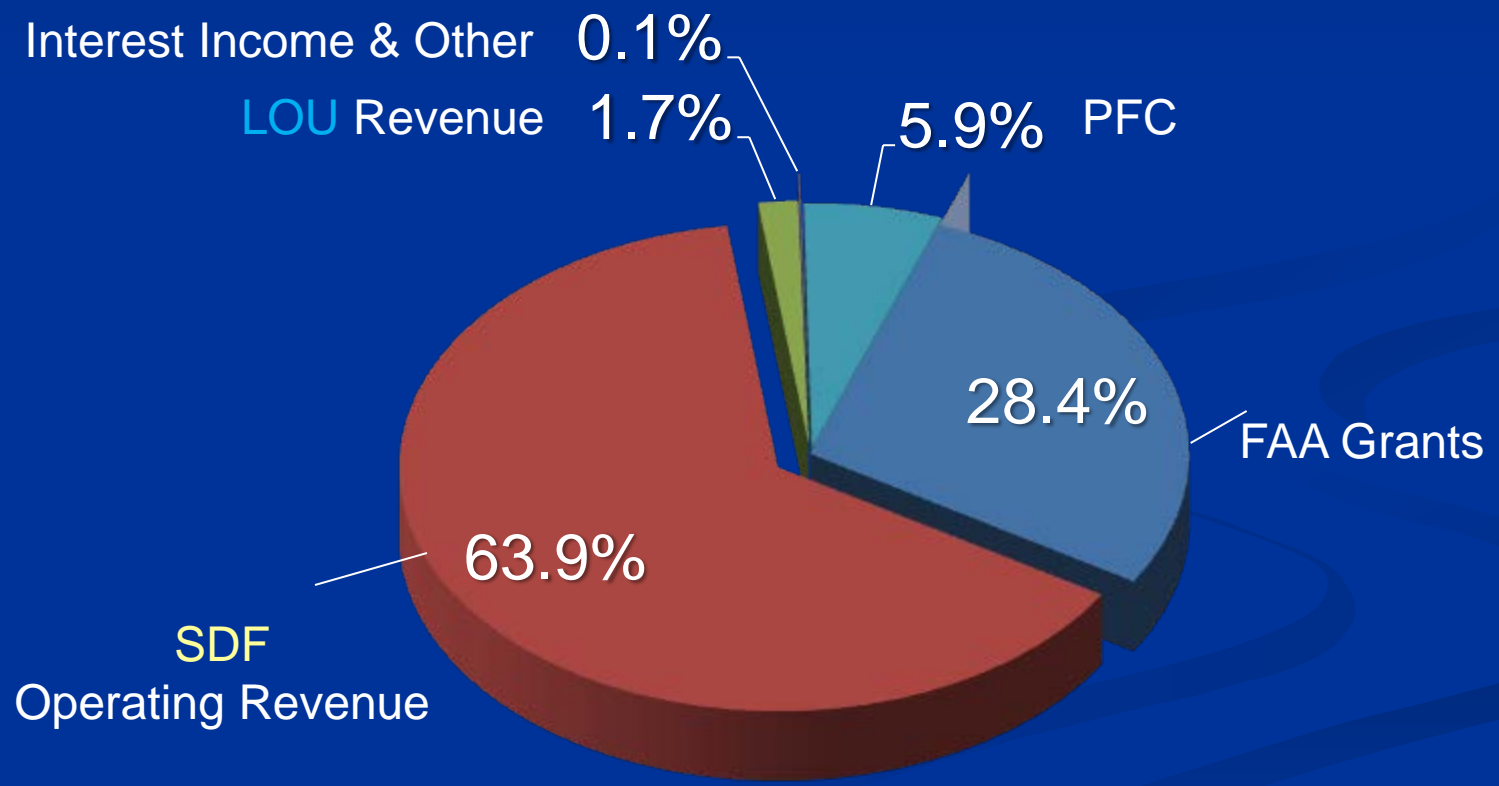
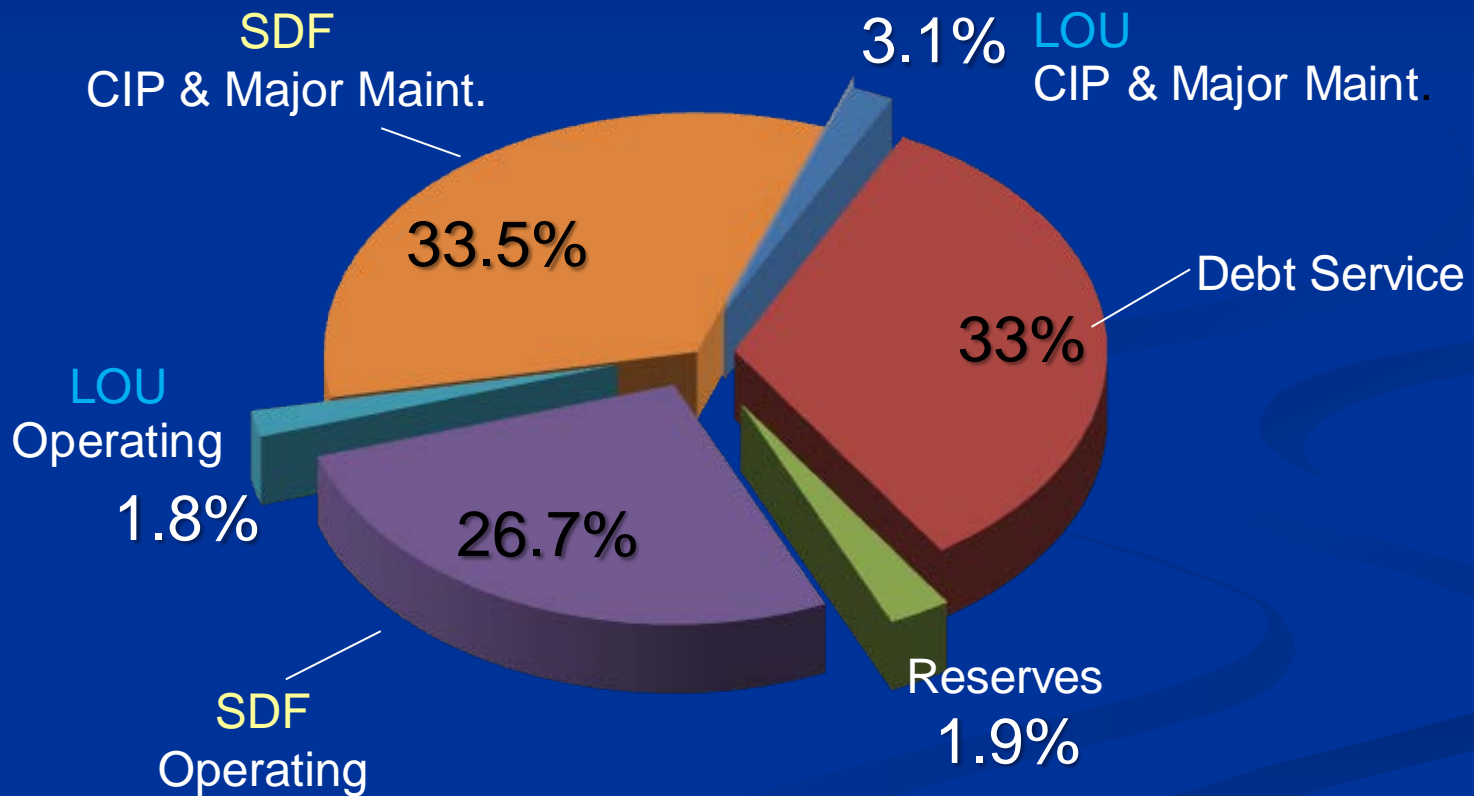


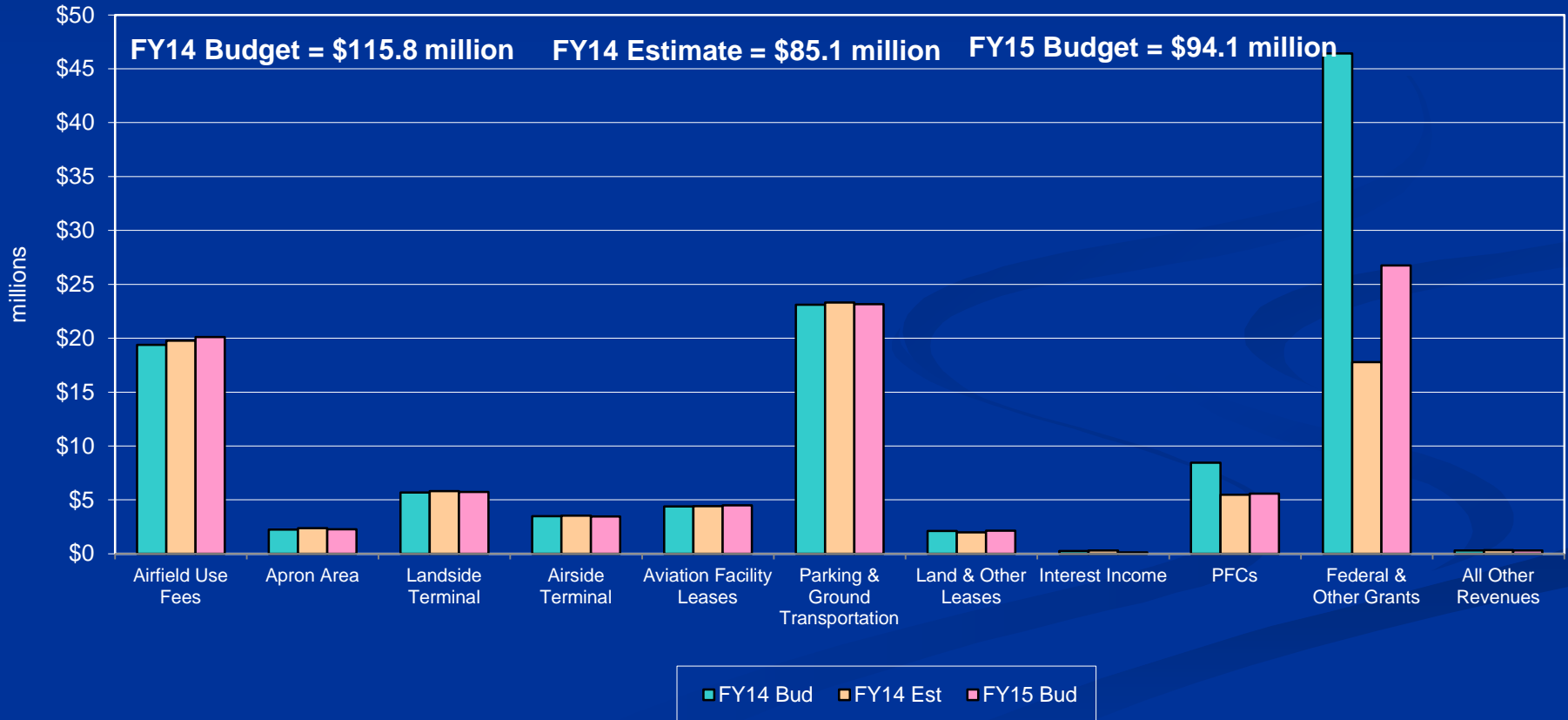
Louisville Regional Airport Authority FY '15 Total Revenue Budget \$94.1 million



Louisville Regional Airport Authority FY '15 Total **Expense** Budget \$94.1 Million

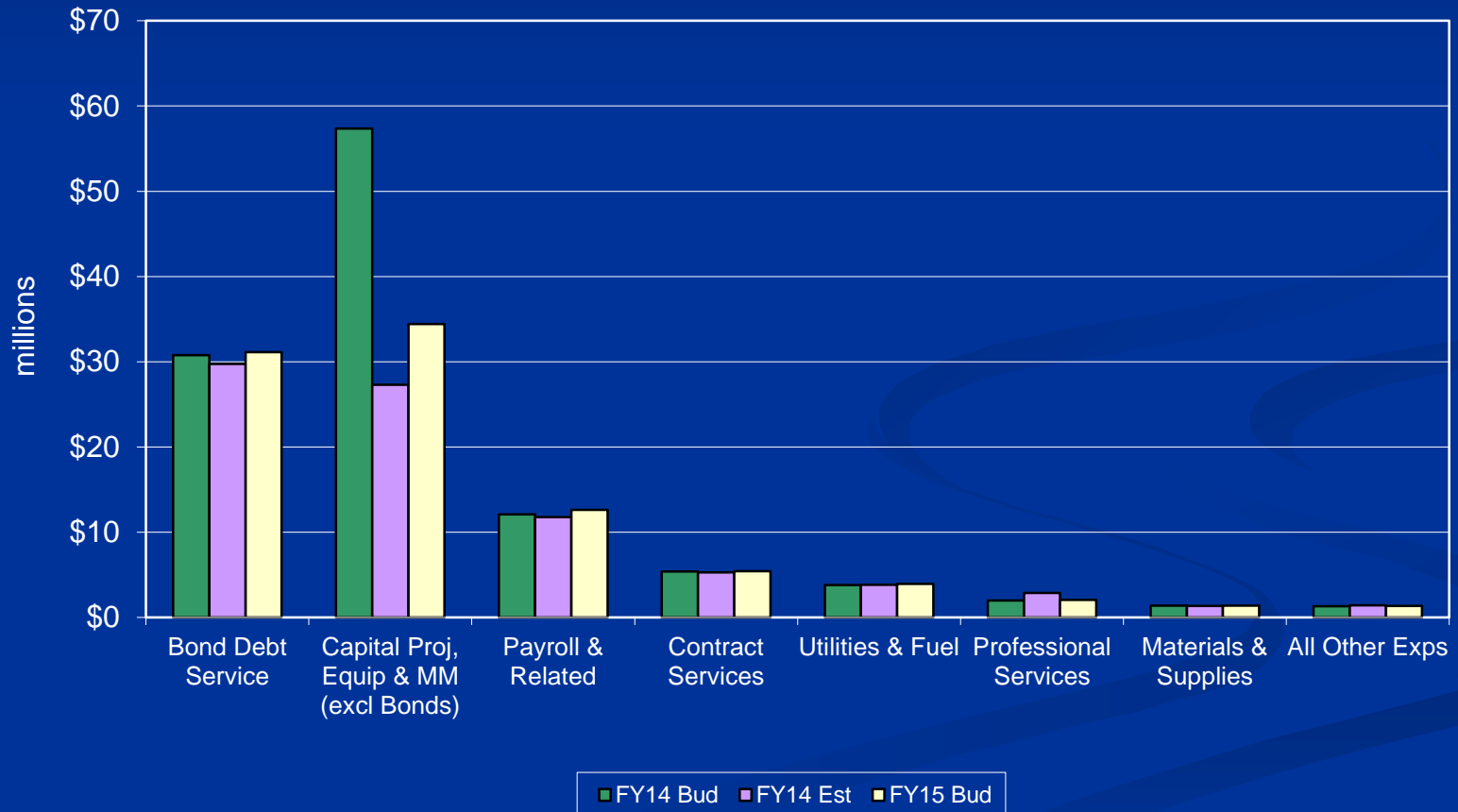


Louisville Regional Airport Authority Revenue Budget Two-Year Comparison



Louisville Regional Airport Authority Expense Budget Two-Year Comparison

FY14 Budget = \$115.8 million FY14 Estimate = \$85.1 million FY15 Budget = \$94.1 million



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2013 through 2015

	Fiscal 2013 Actual	Fiscal 2014 Budget	Fiscal 2014 Estimate	Fiscal 2015 Budget	Fiscal 2015 Budget Versus 2014 Budget	Fiscal 2015 Budget Versus 2014 Estimate
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 19,287,530	\$ 19,396,833	\$ 19,782,995	\$ 20,104,425	\$ 707,592	\$ 321,430
Terminal Apron Area	2,144,078	2,247,370	2,369,900	2,276,350	28,980	(93,550)
Landside Terminal	6,063,780	5,685,152	5,801,896	5,741,957	56,805	(59,939)
Airside Terminal	3,677,483	3,491,275	3,533,796	3,472,589	(18,686)	(61,207)
Aviation Related Facility Leases	4,454,679	4,383,738	4,426,180	4,504,632	120,894	78,452
Parking & Ground Transportation	23,252,002	23,094,100	23,307,335	23,158,795	64,695	(148,540)
Land Leases and Other Areas	2,070,191	2,111,095	1,975,669	2,134,614	23,519	158,945
Airport Services	270,258	274,550	276,850	272,700	(1,850)	(4,150)
Other Revenue	151,361	28,000	55,591	25,000	(3,000)	(30,591)
Sub-Total Operating Revenue	61,371,362	60,712,113	61,530,212	61,691,062	978,949	160,850
Other Revenue (Excluding Bonds)						
Interest Income	1,173,563	252,380	298,300	139,550	(112,830)	(158,750)
Passenger Facility Charges (PFC) - Net	4,504,252	8,450,006	5,477,262	5,572,222	(2,877,784)	94,960
FAA Grants	14,810,829	46,427,657	17,782,572	26,744,466	(19,683,191)	8,961,894
Sub-Total Other Revenue	20,488,644	55,130,043	23,558,134	32,456,238	(22,673,805)	8,898,104
Total Source of Funds	\$ 81,860,006	\$ 115,842,156	\$ 85,088,346	\$ 94,147,300	\$ (21,694,856)	\$ 9,058,954
Uses of Funds						
Operating Expenses						
Operations & Maintenance	\$ 14,866,409	\$ 15,601,692	\$ 15,471,850	\$ 16,151,477	\$ 549,785	\$ 679,627
Planning & Engineering	475,283	540,475	530,671	580,941	40,466	50,270
Finance, Administration & Parking	6,388,397	6,739,191	6,701,791	6,807,063	67,872	105,272
Executive	3,075,834	3,079,190	3,830,058	3,245,594	166,404	(584,464)
Sub-Total Operating Expenses	24,805,923	25,960,548	26,534,370	26,785,075	824,527	250,705
Capital Spending (Excluding bonds & other restricted funding)						
Major Maintenance	4,028,012	5,010,770	5,580,800	4,807,520	(203,250)	(773,280)
Capital Improvement Projects	16,415,561	50,867,981	20,538,767	28,697,745	(22,170,236)	8,158,978
Capital Equipment	894,919	1,459,870	1,699,800	922,500	(537,370)	(777,300)
Sub-Total Capital Spending	21,338,492	57,338,621	27,819,367	34,427,765	(22,910,856)	6,608,398
Bond Debt Service (Net of Capital Interest)	31,911,916	30,779,799	29,737,450	31,113,032	333,233	1,375,582
Surplus / (Deficit)	3,803,675	1,763,188	997,159	1,821,428	58,240	824,269
Total Uses of Funds	\$ 81,860,006	\$ 115,842,156	\$ 85,088,346	\$ 94,147,300	\$ (21,694,856)	\$ 9,058,954