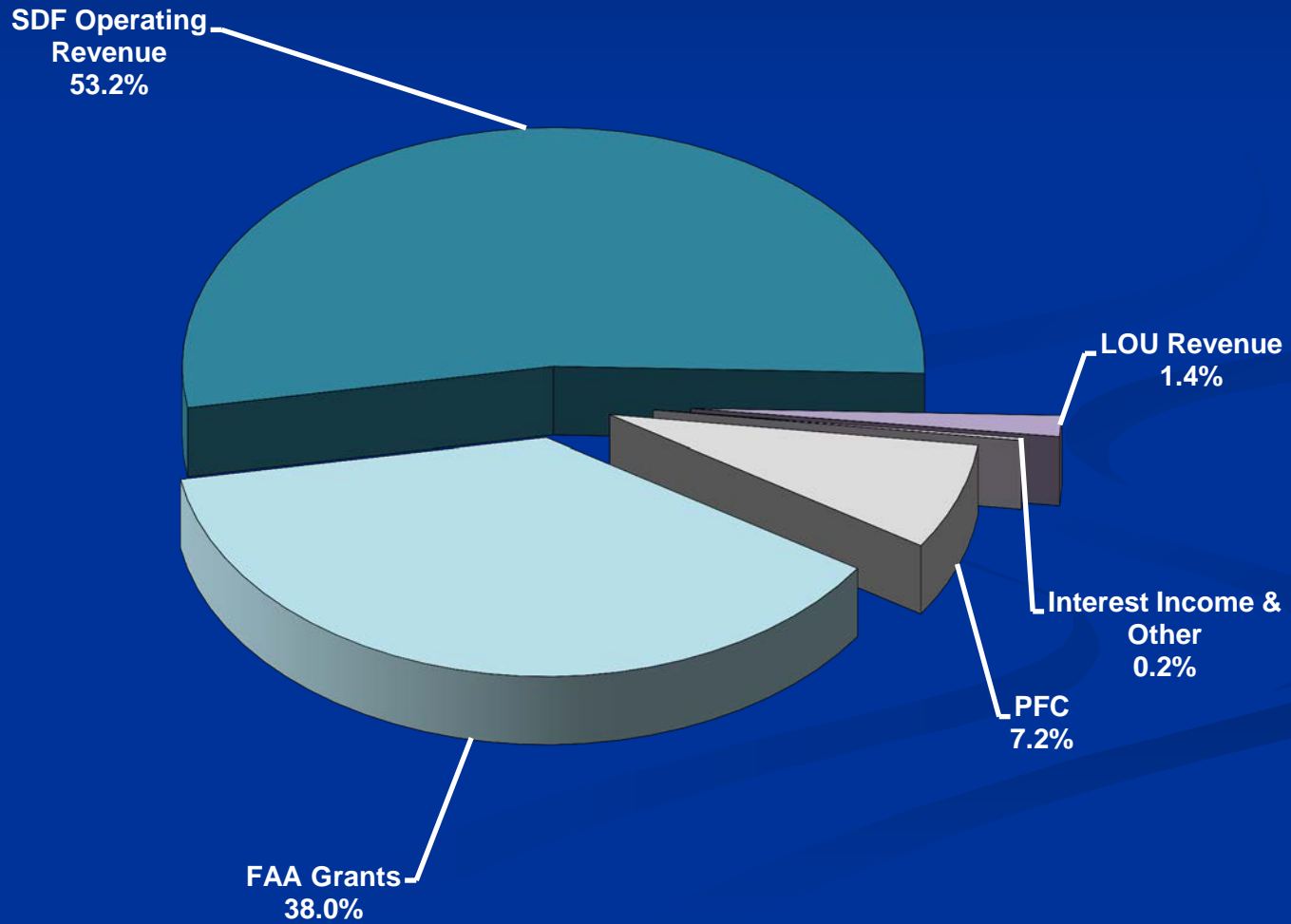
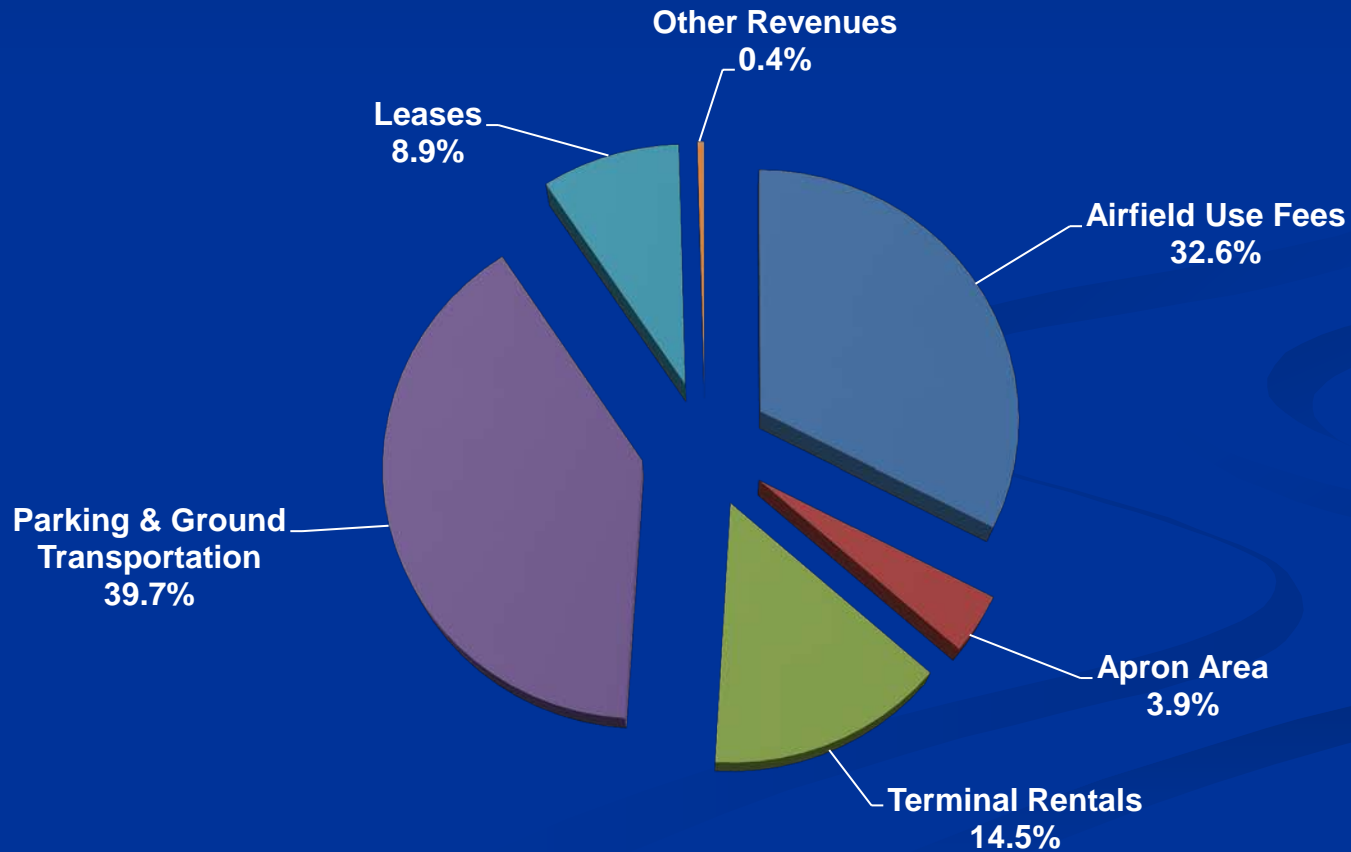


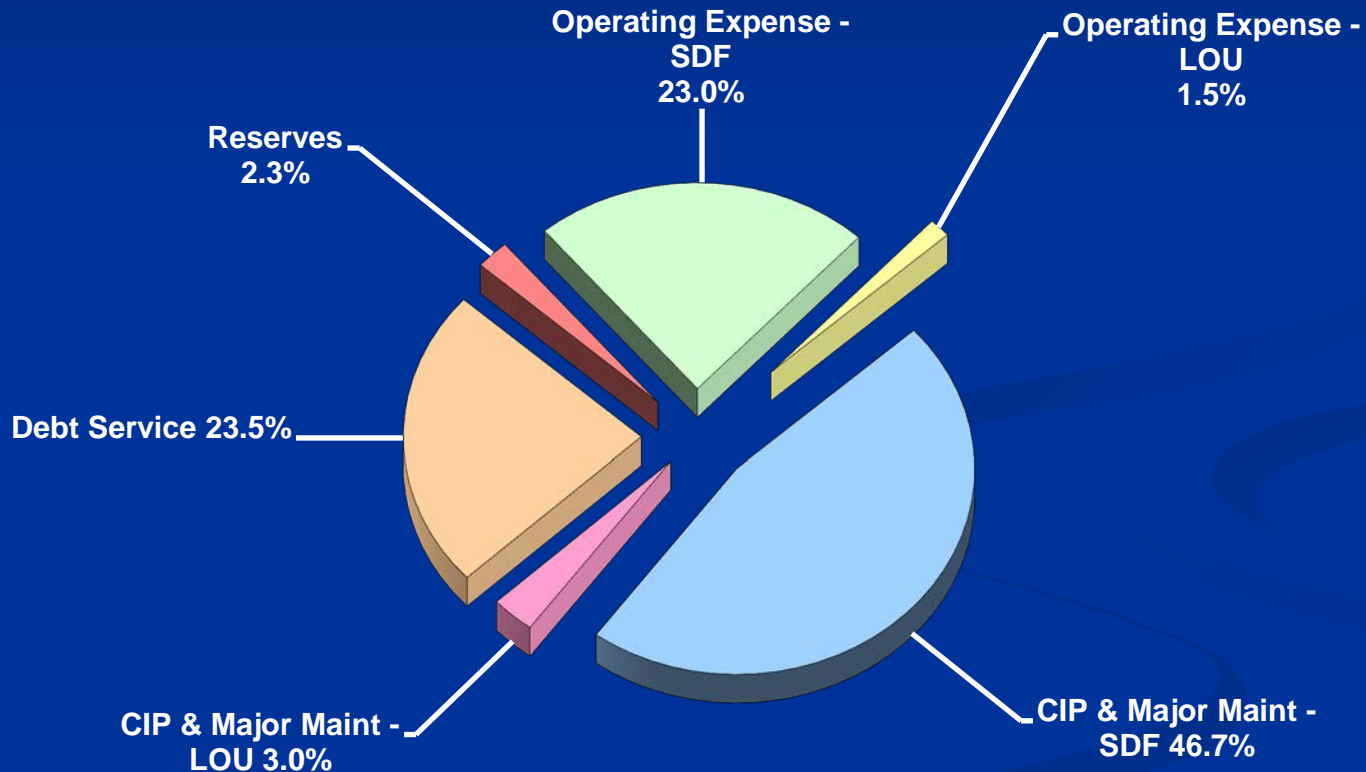
Louisville Regional Airport Authority FY '16 Total Revenue Budget \$113.6 million



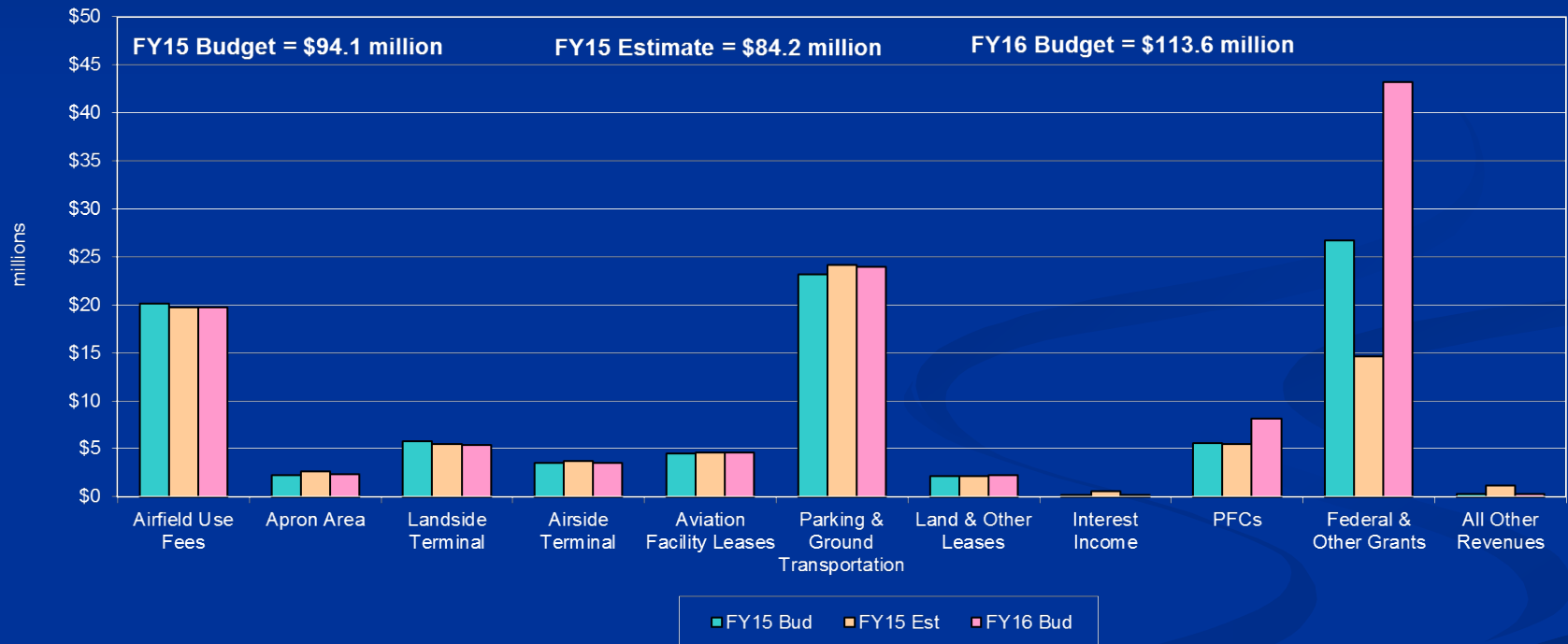
Louisville Regional Airport Authority FY '16 Total Operating Revenue Budget - SDF \$60.5 million



Louisville Regional Airport Authority FY '16 Total **Expense** Budget \$113.6 Million



Louisville Regional Airport Authority Revenue Budget Two-Year Comparison



Louisville Regional Airport Authority

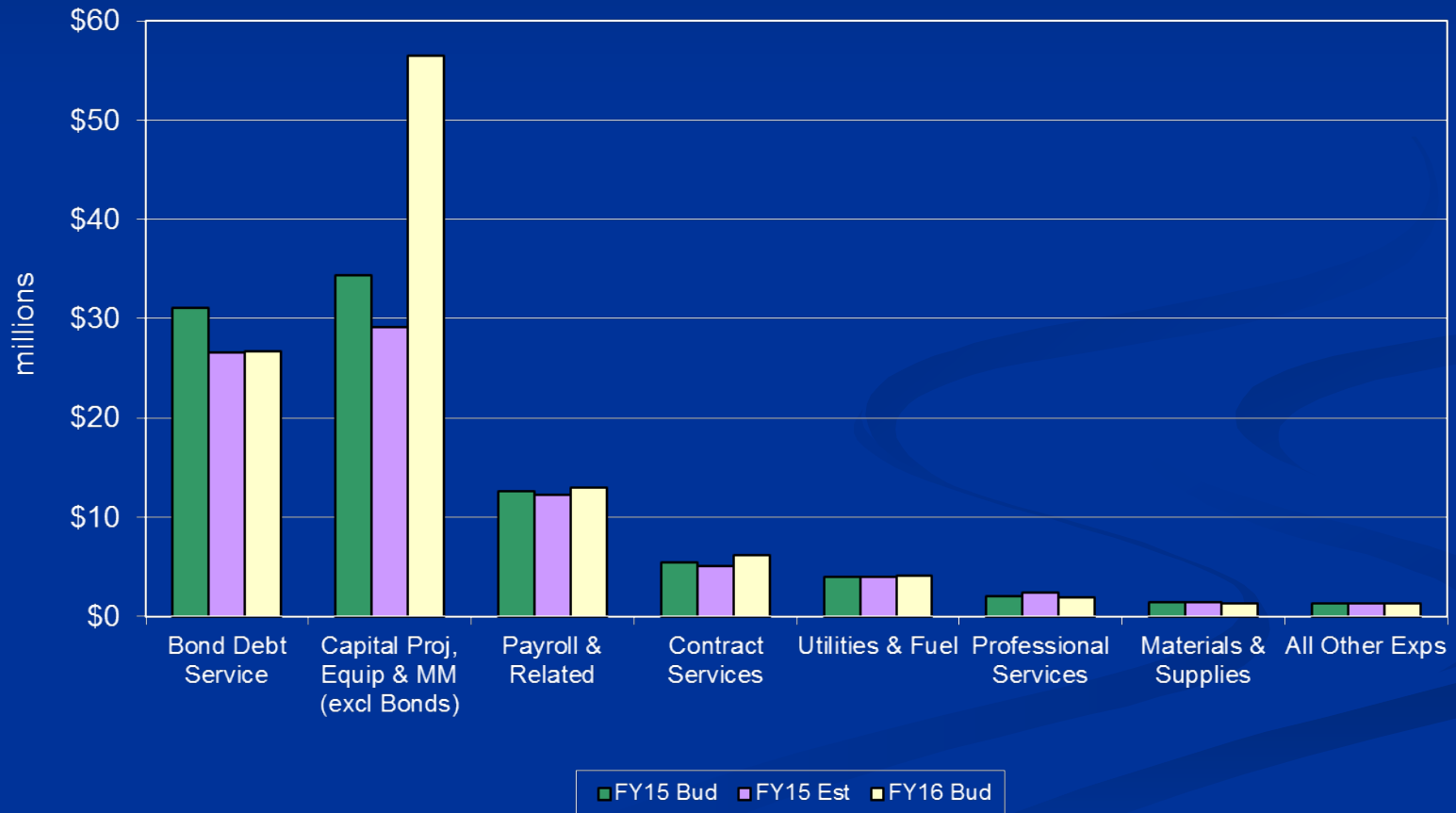
Expense Budget

Two-Year Comparison

FY15 Budget = \$94.1 million

FY15 Estimate = \$84.2 million

FY16 Budget = \$113.6 million



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2014 through 2016

| | a | b | c | d | d-b | d-c |
|---|-----------------------|-----------------------|-------------------------|-----------------------|---|---|
| | Fiscal 2014 Actual | Fiscal 2015 Budget | Fiscal 2015 Estimate | Fiscal 2016 Budget | Fiscal 2016 Budget Versus 2015 Budget | Fiscal 2016 Budget Versus 2015 Estimate |
| Sources of Funds | | | | | | |
| Operating Revenue | | | | | | |
| Landing and Field Use Fees | \$ 19,592,049 | \$ 20,104,425 | \$ 19,718,200 | \$ 19,763,945 | \$ (340,480) | \$ 45,745 |
| Terminal Apron Area | 2,486,953 | 2,276,350 | 2,598,900 | 2,341,428 | 65,078 | (257,472) |
| Landside Terminal | 5,601,119 | 5,741,957 | 5,454,016 | 5,385,553 | (356,404) | (68,463) |
| Airside Terminal | 3,534,462 | 3,472,589 | 3,735,976 | 3,523,995 | 51,406 | (211,981) |
| Aviation Related Facility Leases | 4,558,439 | 4,504,632 | 4,568,405 | 4,552,518 | 47,886 | (15,887) |
| Parking & Ground Transportation | 23,984,557 | 23,158,795 | 24,185,149 | 23,992,310 | 833,515 | (192,839) |
| Land Leases and Other Areas | 2,049,695 | 2,134,614 | 2,156,408 | 2,255,878 | 121,264 | 99,470 |
| Airport Services | 252,284 | 272,700 | 294,099 | 277,350 | 4,650 | (16,749) |
| Other Revenue | 243,106 | 25,000 | 828,500 | 25,500 | 500 | (803,000) |
| Sub-Total Operating Revenue | 62,302,664 | 61,691,062 | 63,539,653 | 62,118,477 | 427,415 | (1,421,176) |
| Other Revenue | | | | | | |
| Interest Income | 294,565 | 139,550 | 556,755 | 178,900 | 39,350 | (377,855) |
| Passenger Facility Charges (PFC) - Net | 10,710,000 | 5,572,222 | 5,482,000 | 8,132,010 | 2,559,788 | 2,650,010 |
| FAA Grants | 13,340,000 | 26,744,466 | 14,658,000 | 43,210,530 | 16,466,064 | 28,552,530 |
| Sub-Total Other Revenue | 24,344,565 | 32,456,238 | 20,696,755 | 51,521,440 | 19,065,202 | 30,824,685 |
| Total Source of Funds | \$ 86,647,229 | \$ 94,147,300 | \$ 84,236,408 | \$ 113,639,917 | \$ 19,492,617 | \$ 29,403,509 |
| Uses of Funds | | | | | | |
| Operating Expenses | | | | | | |
| Operations & Maintenance | \$ 15,364,672 | \$ 16,151,477 | \$ 15,886,223 | \$ 16,573,455 | \$ 421,978 | \$ 687,232 |
| Planning & Engineering | 383,328 | 580,941 | 602,474 | 596,516 | 15,575 | (5,958) |
| Finance, Administration & Parking | 6,453,512 | 6,807,063 | 6,724,710 | 6,894,669 | 87,606 | 169,959 |
| Executive | 3,939,596 | 3,245,594 | 3,227,800 | 3,731,524 | 485,930 | 503,724 |
| Sub-Total Operating Expenses | 26,141,108 | 26,785,075 | 26,441,207 | 27,796,164 | 1,011,089 | 1,354,957 |
| Capital Spending (Excluding bonds & other reserved funding) | | | | | | |
| Major Maintenance | 4,954,704 | 4,807,520 | 4,712,000 | 7,904,100 | 3,096,580 | 3,192,100 |
| Capital Improvement Projects | 22,165,000 | 28,697,745 | 23,231,600 | 47,534,200 | 18,836,455 | 24,302,600 |
| Capital Equipment | 522,000 | 922,500 | 1,188,000 | 1,060,000 | 137,500 | (128,000) |
| Sub-Total Capital Spending | 27,641,704 | 34,427,765 | 29,131,600 | 56,498,300 | 22,070,535 | 27,366,700 |
| Bond Debt Service | 29,737,450 | 31,113,032 | 26,609,003 | 26,736,967 | (4,376,065) | 127,964 |
| Surplus / (Deficit) | 3,126,967 | 1,821,428 | 2,054,598 | 2,608,486 | 787,058 | 553,888 |
| Total Uses of Funds | \$ 86,647,229 | \$ 94,147,300 | \$ 84,236,408 | \$ 113,639,917 | \$ 19,492,617 | \$ 29,403,509 |