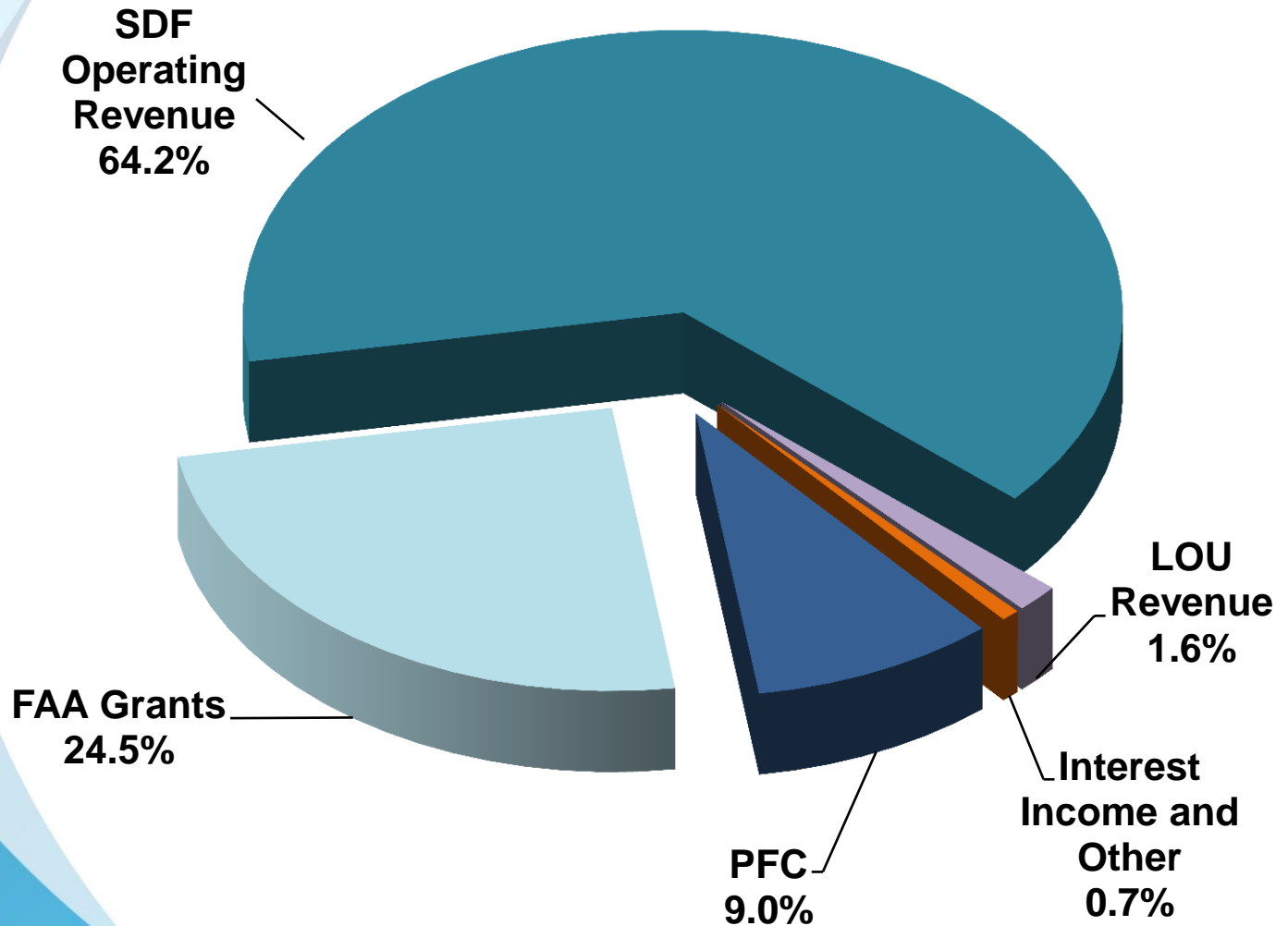




LRAA FY 2018 Total Revenue Budget

\$101.1 million

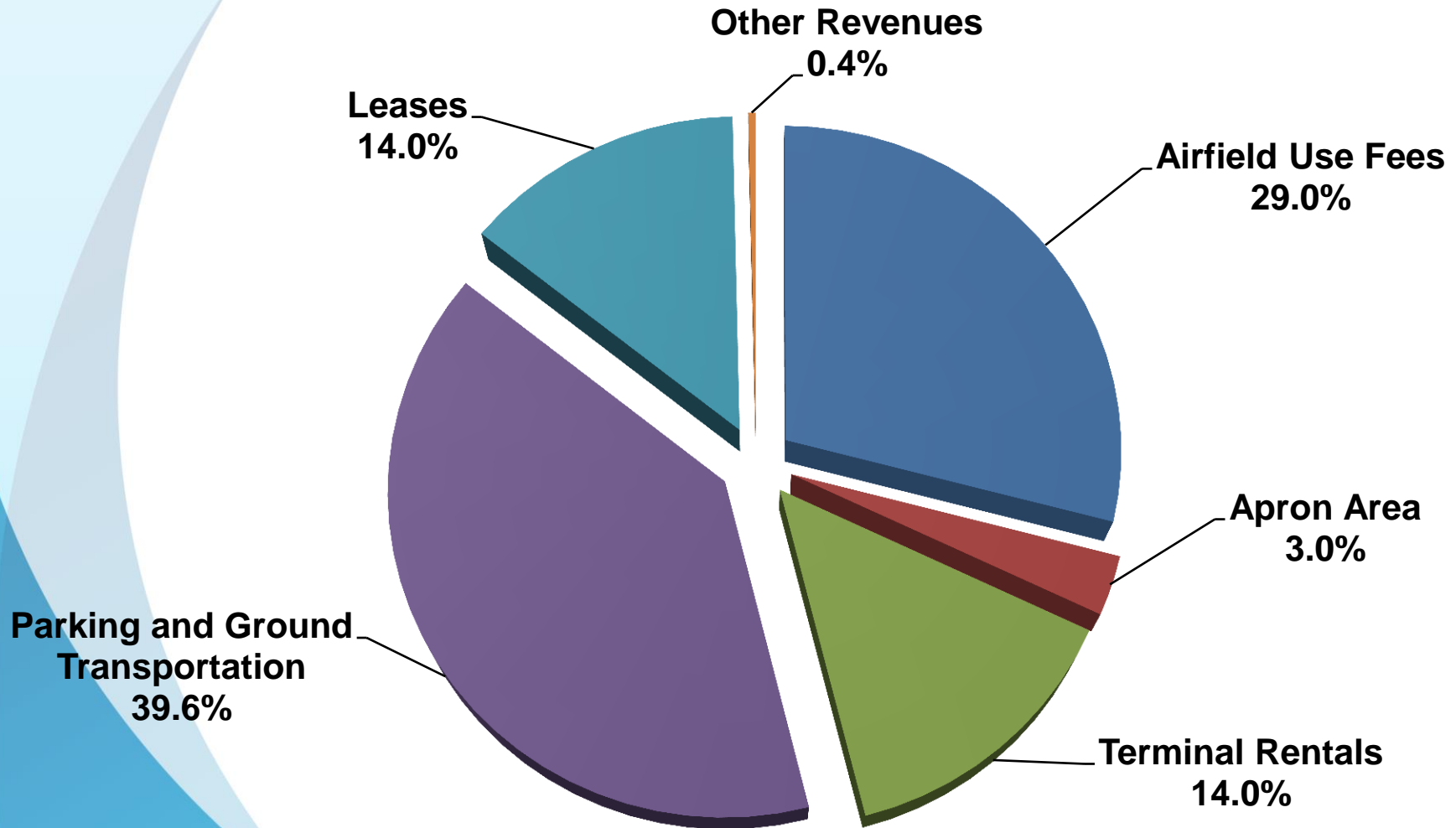




Louisville International

FY 2018 Total Operating Revenue

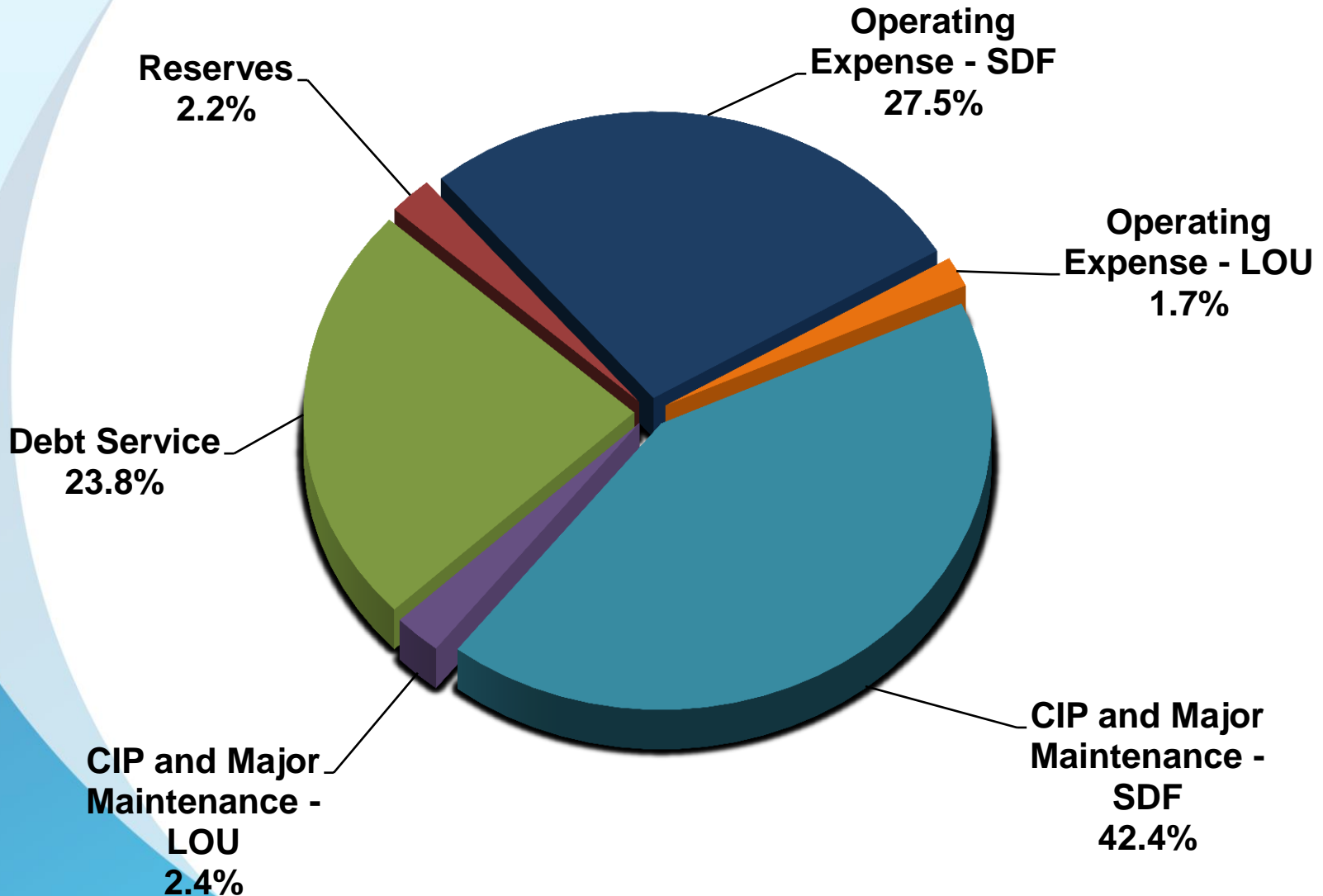
\$64.9 million





LRAA FY 2018 Total Expense Budget

\$101.1 million

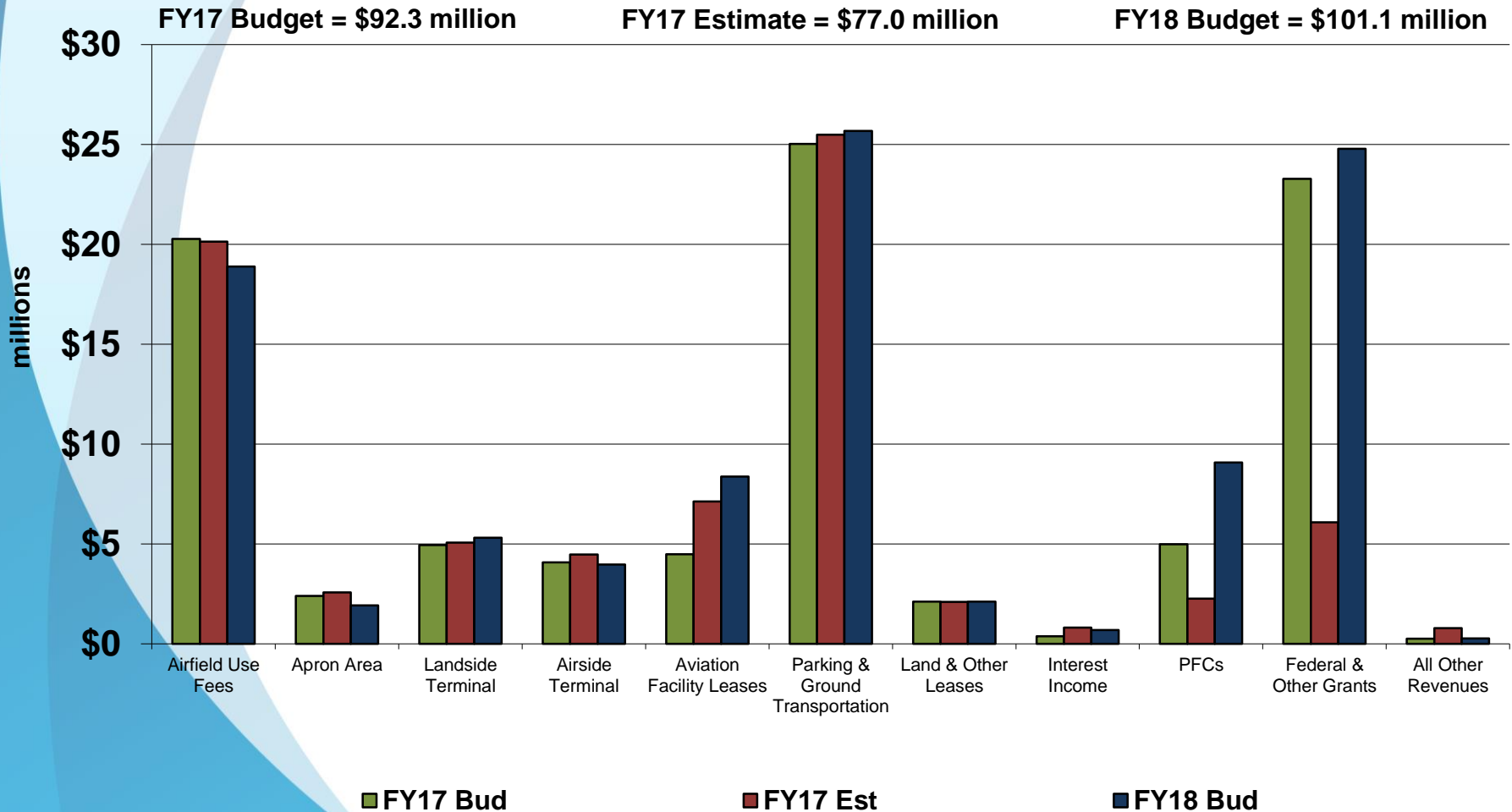




Louisville Regional Airport Authority

Revenue Budget

Two-Year Comparison

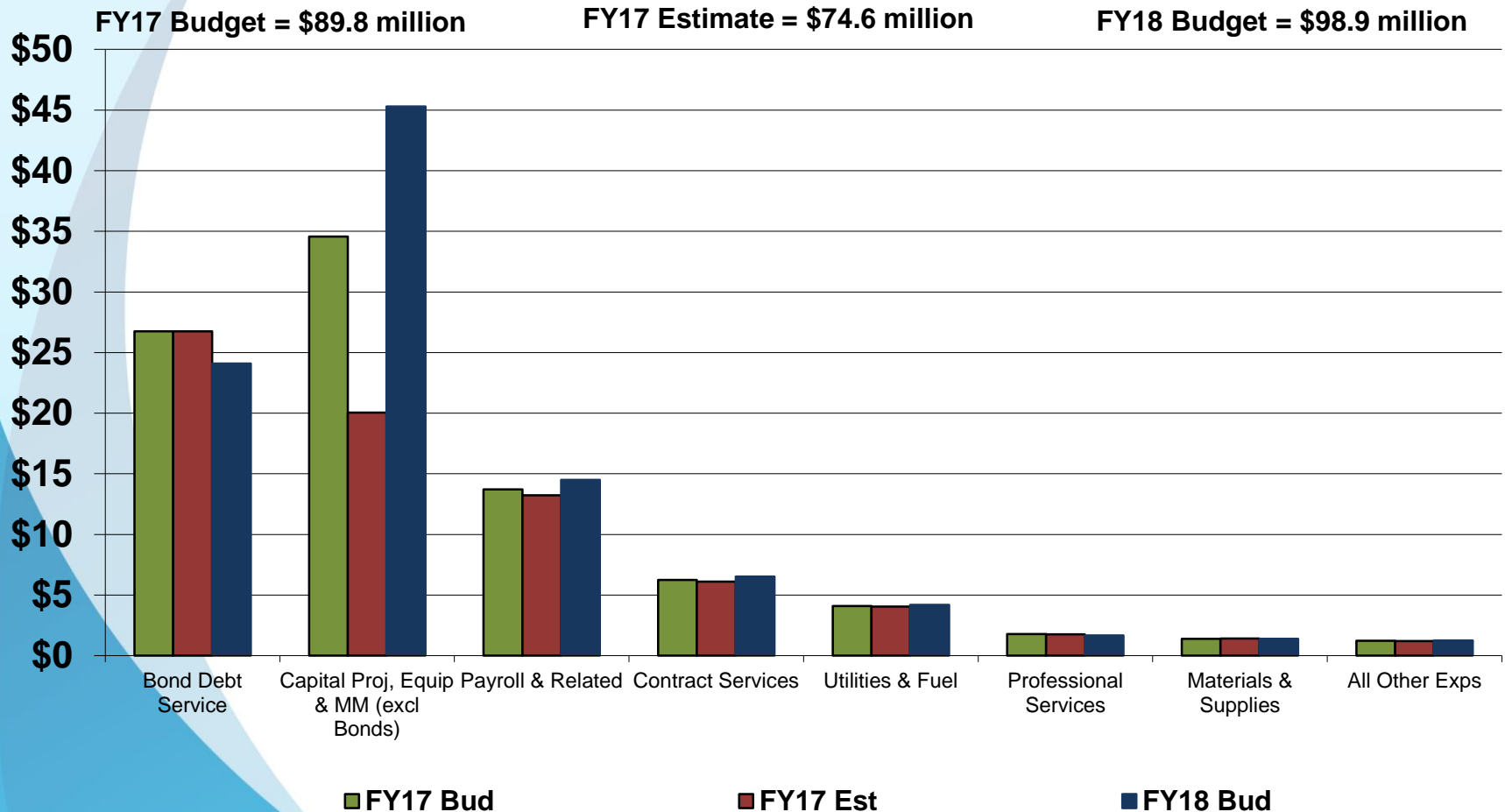




Louisville Regional Airport Authority

Expense Budget

Two-Year Comparison



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2016 through 2018

	a	b	c	d	d-b	d-c
	Fiscal 2016 Actual	Fiscal 2017 Budget	Fiscal 2017 Estimate	Fiscal 2018 Budget	Fiscal 2018 Budget Versus 2017 Budget	Fiscal 2018 Budget Versus 2017 Estimate
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 19,182,918	\$ 20,271,858	\$ 20,143,358	\$ 18,887,596	\$ (1,384,262)	\$ (1,255,762)
Terminal Apron Area	2,153,278	2,395,430	2,580,400	1,924,155	(471,275)	(656,245)
Landside Terminal	5,146,860	4,947,244	5,076,139	5,310,298	363,054	234,159
Airside Terminal	3,688,413	4,084,795	4,481,436	3,972,495	(112,300)	(508,941)
Aviation Related Facility Leases	4,644,784	4,494,093	7,133,000	8,373,488	3,879,395	1,240,488
Parking & Ground Transportation	25,514,283	25,035,500	25,493,500	25,682,500	647,000	189,000
Land Leases and Other Areas	2,303,454	2,122,328	2,097,076	2,117,426	(4,902)	20,350
Airport Services	233,190	238,850	250,350	249,850	11,000	(500)
Other Revenue	1,686,561	25,500	540,500	25,500	-	(515,000)
Sub-Total Operating Revenue	64,553,741	63,615,598	67,795,759	66,543,308	2,927,710	(1,252,451)
Other Revenue						
Interest Income	1,116,442	382,170	819,953	699,820	317,650	(120,133)
Passenger Facility Charges (PFC) - Pledged to Capital	4,235,430	4,995,600	2,270,260	9,088,600	4,093,000	6,818,340
FAA Grants	25,183,082	23,287,500	6,084,607	24,791,500	1,504,000	18,706,893
Sub-Total Other Revenue	30,534,954	28,665,270	9,174,820	34,579,920	5,914,650	25,405,100
Total Source of Funds	\$ 95,088,695	\$ 92,280,868	\$ 76,970,579	\$ 101,123,228	\$ 8,842,360	\$ 24,152,649
Uses of Funds						
Operating Expenses						
Operations & Maintenance	\$ 16,281,912	\$ 17,125,824	\$ 16,873,054	\$ 17,630,262	\$ 504,438	\$ 757,208
Planning & Engineering	390,134	476,175	454,511	566,346	90,171	111,835
Finance, Administration & Parking	7,126,001	7,207,206	6,872,335	7,260,655	53,449	388,320
Executive	1,415,692	3,653,466	3,590,045	4,108,818	455,352	518,773
Sub-Total Operating Expenses	25,213,739	28,462,671	27,789,945	29,566,081	1,103,410	1,776,136
Capital Spending (Excluding bonds & other reserved funding)						
Major Maintenance	4,122,935	8,518,000	7,590,000	9,705,000	1,187,000	2,115,000
Capital Improvement Projects	36,197,060	25,100,000	11,500,000	30,155,000	5,055,000	18,655,000
Capital Equipment	344,920	942,000	950,000	5,429,500	4,487,500	4,479,500
Sub-Total Capital Spending	40,664,915	34,560,000	20,040,000	45,289,500	10,729,500	25,249,500
Bond Debt Service	26,736,967	26,747,375	26,747,375	24,088,767	(2,658,608)	(2,658,608)
Surplus / (Deficit)	2,473,074	2,510,822	2,393,259	2,178,880	(331,942)	(214,379)
Total Uses of Funds	\$ 95,088,695	\$ 92,280,868	\$ 76,970,579	\$ 101,123,228	\$ 8,842,360	\$ 24,152,649