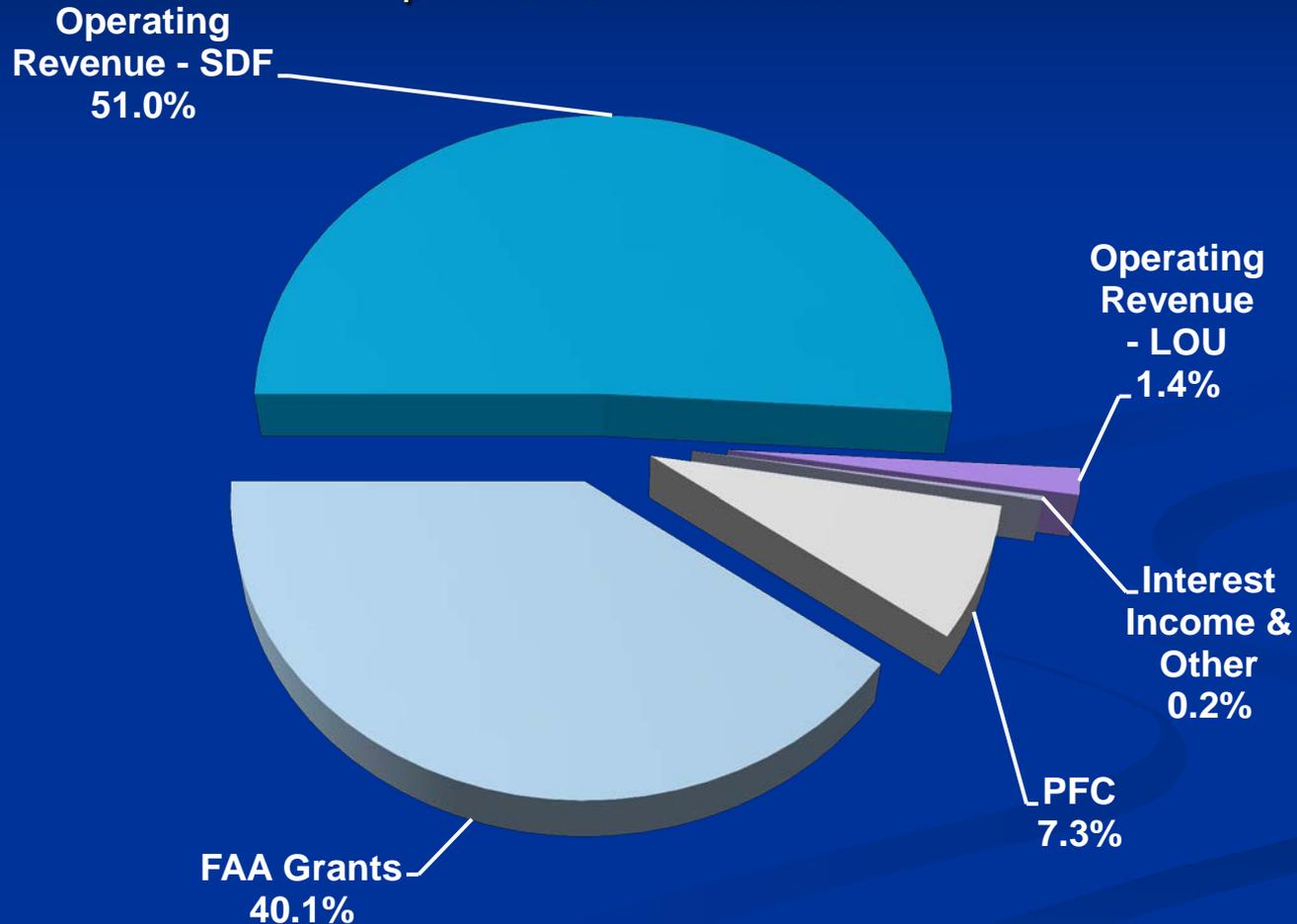
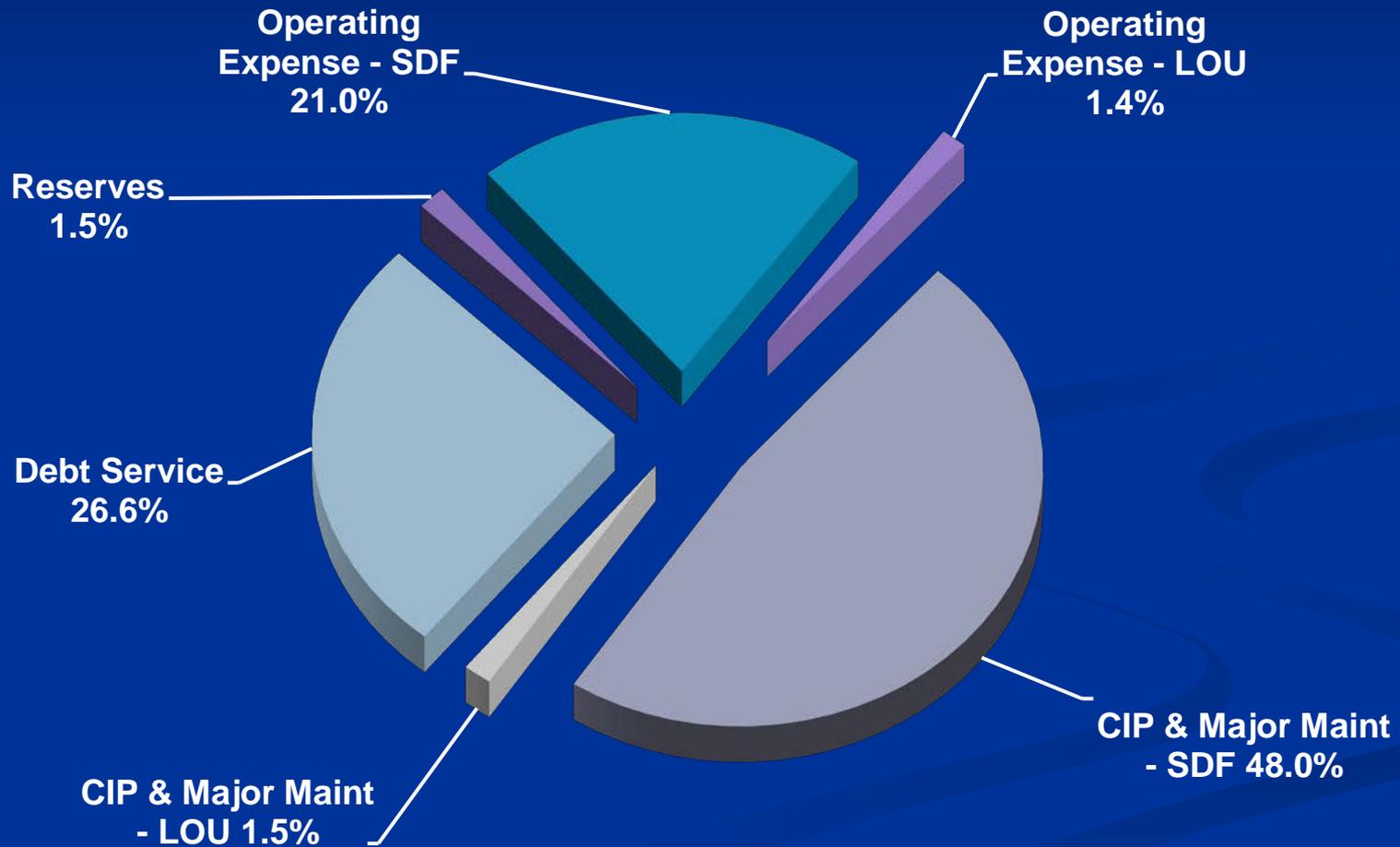


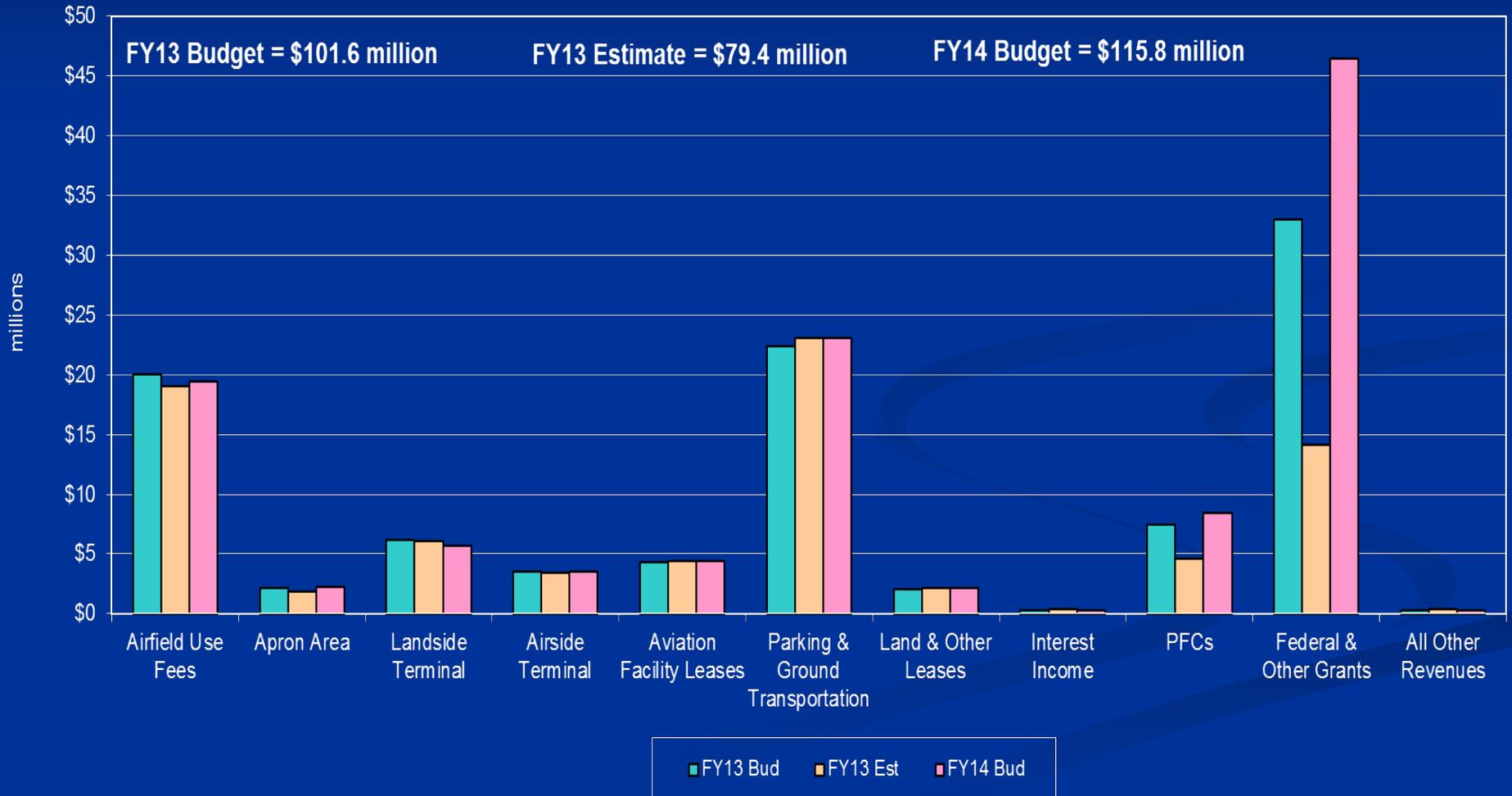
Louisville Regional Airport Authority FY '14 Total Revenue Budget \$115.8 million



Louisville Regional Airport Authority FY '14 Total Expense Budget \$115.8 Million

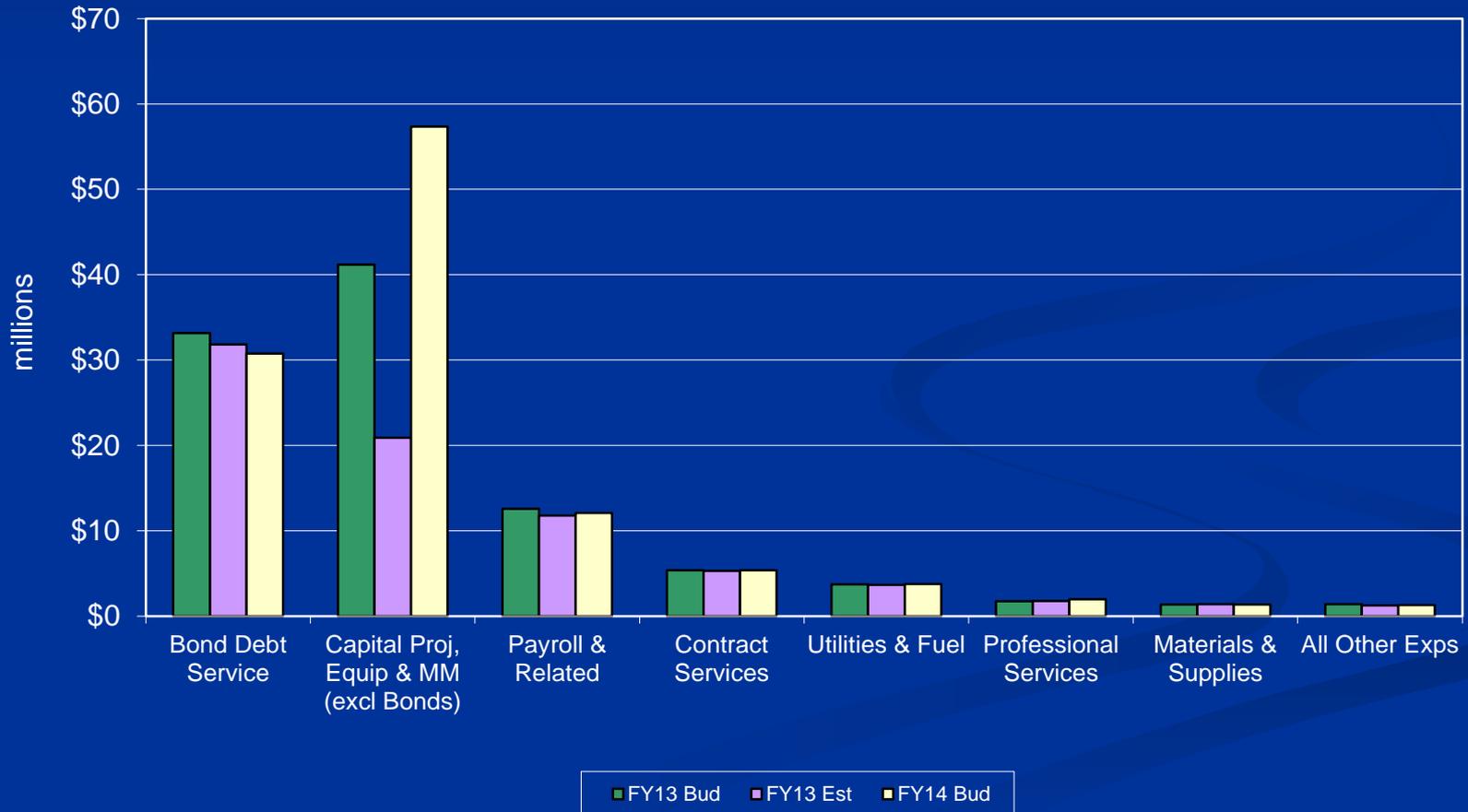


Louisville Regional Airport Authority Revenue Budget Two-Year Comparison



Louisville Regional Airport Authority Expense Budget Two-Year Comparison

FY13 Budget = \$100.6 million FY13 Estimate = \$78.0 million FY14 Budget = \$114.0 million



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2012 through 2014

	Fiscal 2012 Actual	Fiscal 2013 Budget	Fiscal 2013 Estimate	Fiscal 2014 Budget	Fiscal 2014 Budget Versus 2013 Budget	Fiscal 2014 Budget Versus 2013 Estimate
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 18,543,246	\$ 20,050,219	\$ 19,028,385	\$ 19,396,833	\$ (653,386)	\$ 368,448
Terminal Apron Area	2,015,650	2,120,306	1,894,310	2,247,370	127,064	353,060
Landside Terminal	6,008,054	6,137,327	6,043,280	5,685,152	(452,175)	(358,128)
Airside Terminal	3,511,545	3,515,919	3,398,103	3,491,275	(24,644)	93,172
Aviation Related Facility Leases	4,528,511	4,307,574	4,378,138	4,383,738	76,164	5,600
Parking & Ground Transportation	22,482,342	22,422,561	23,043,750	23,094,100	671,539	50,350
Land Leases and Other Areas	2,130,280	2,059,474	2,106,992	2,111,095	51,621	4,103
Airport Services	269,009	269,360	273,572	274,550	5,190	978
Other Revenue	682,427	28,000	119,427	28,000	-	(91,427)
Sub-Total Operating Revenue	60,171,064	60,910,740	60,285,957	60,712,113	(198,627)	426,156
Other Revenue (Excluding Bonds)						
Interest Income	1,226,440	251,180	340,424	252,380	1,200	(88,044)
Passenger Facility Charges (PFC) - Net	5,922,454	7,464,206	4,607,206	8,450,006	985,800	3,842,800
FAA Grants	7,137,717	32,999,686	14,156,687	46,427,657	13,427,971	32,270,970
Sub-Total Other Revenue	14,286,611	40,715,072	19,104,317	55,130,043	14,414,971	36,025,726
Total Source of Funds	\$ 74,457,675	\$ 101,625,812	\$ 79,390,274	\$ 115,842,156	\$ 14,216,344	\$ 36,451,882
Uses of Funds						
Operating Expenses						
Operations & Maintenance	\$ 14,828,857	\$ 15,745,352	\$ 15,076,549	\$ 15,601,692	\$ (143,660)	\$ 525,143
Planning & Engineering	461,528	523,625	554,957	540,475	16,850	(14,482)
Finance, Administration & Parking	6,228,004	6,908,671	6,612,585	6,739,191	(169,480)	126,606
Executive	2,830,373	3,103,870	3,008,854	3,079,190	(24,680)	70,336
Sub-Total Operating Expenses	24,348,762	26,281,518	25,252,945	25,960,548	(320,970)	707,603
Capital Spending (Excluding bonds & other restricted funding)						
Major Maintenance	4,192,635	4,179,000	4,037,000	5,010,770	831,770	973,770
Capital Improvement Projects	9,286,199	35,139,686	14,865,080	50,867,981	15,728,295	36,002,901
Capital Equipment	653,339	1,873,199	1,993,199	1,459,870	(413,329)	(533,329)
Sub-Total Capital Spending	14,132,173	41,191,885	20,895,279	57,338,621	16,146,736	36,443,342
Bond Debt Service (Net of Capital Interest)	31,911,916	33,164,071	31,832,096	30,779,799	(2,384,272)	(1,052,297)
Surplus / (Deficit)	4,064,824	988,338	1,409,954	1,763,188	774,850	353,234
Total Uses of Funds	\$ 74,457,675	\$ 101,625,812	\$ 79,390,274	\$ 115,842,156	\$ 14,216,344	\$ 36,451,882