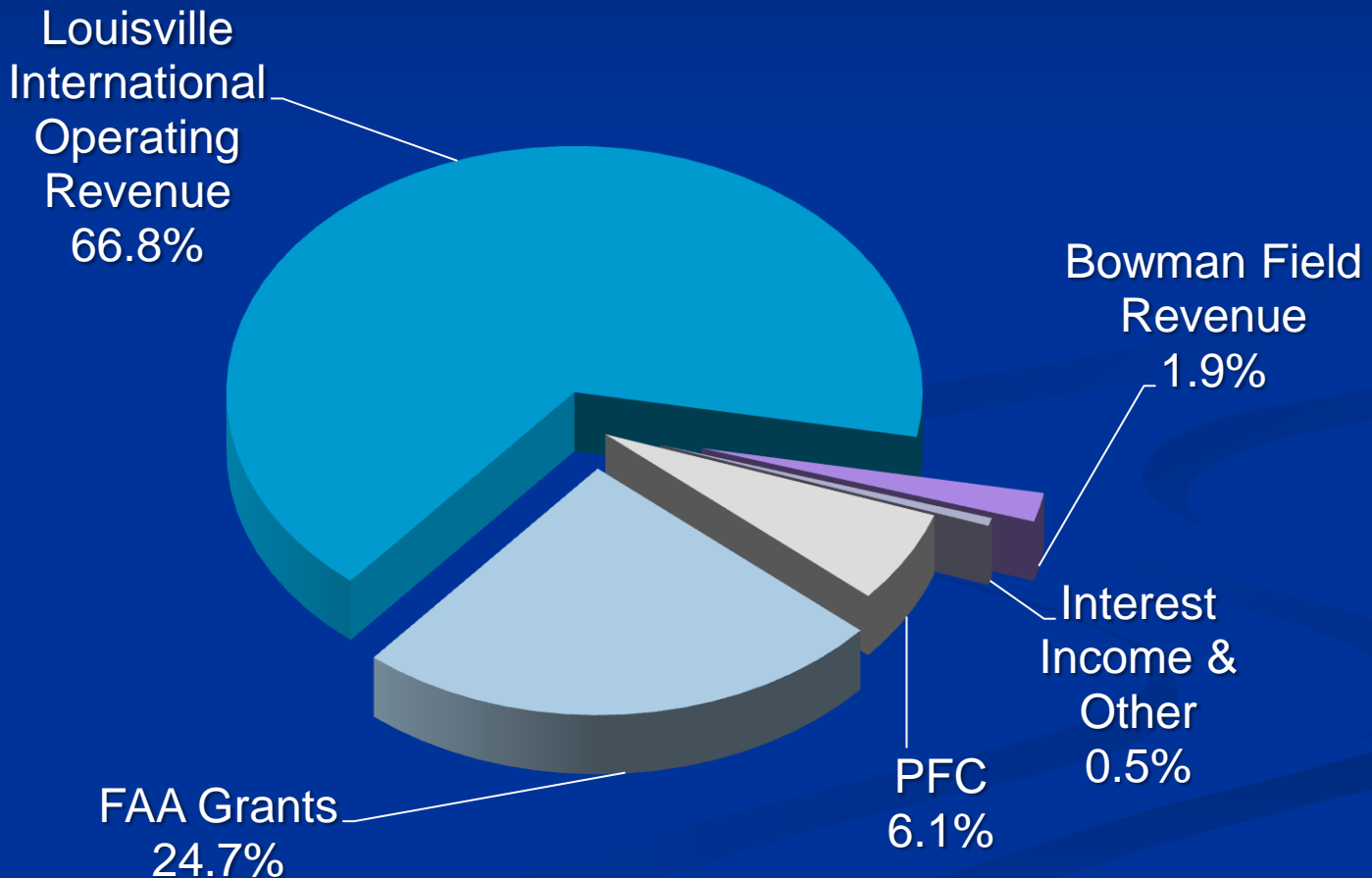
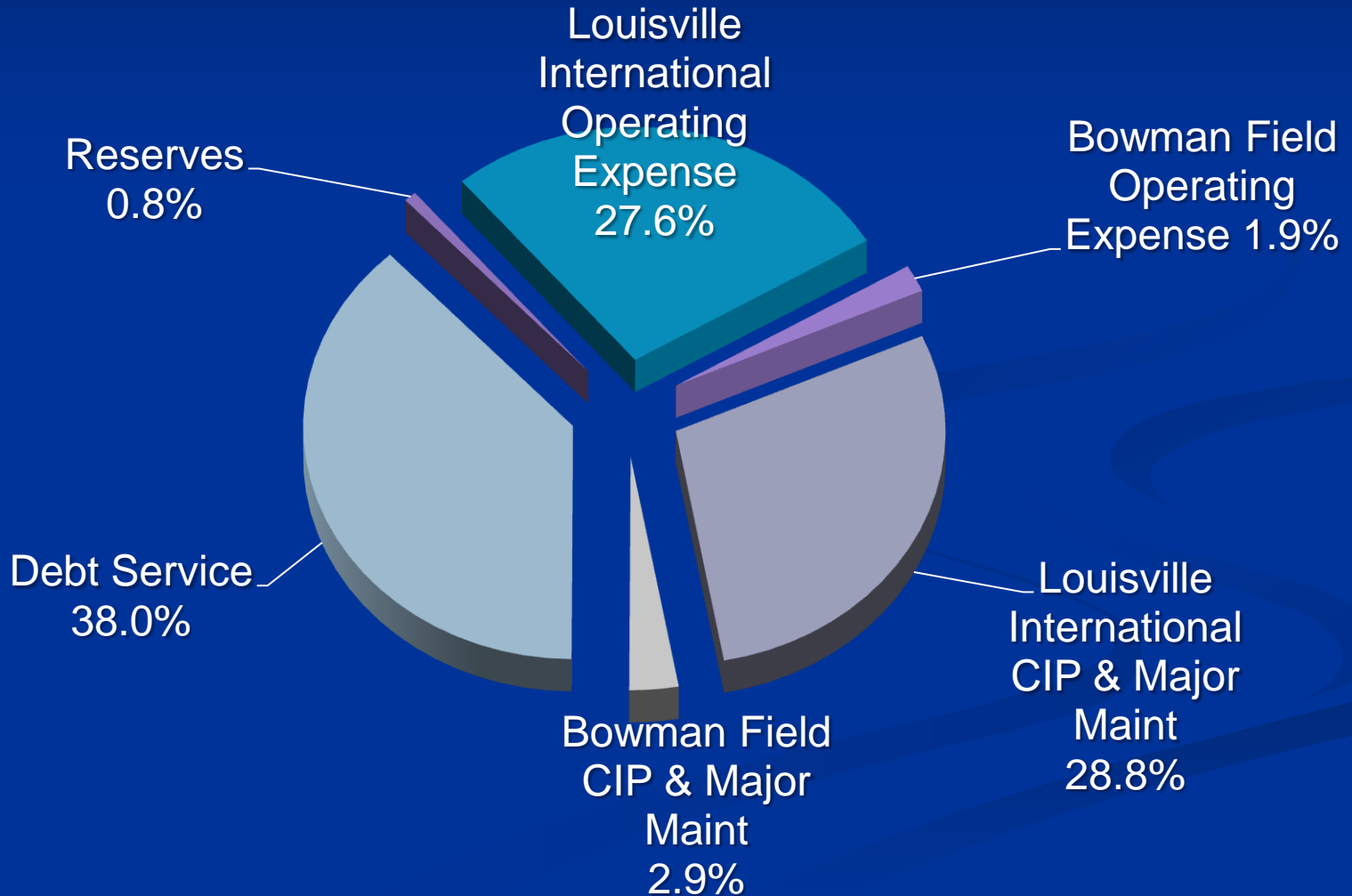


Louisville Regional Airport Authority FY '12 Total Revenue Budget \$87.1 million



Louisville Regional Airport Authority FY '12 Total Expense Budget \$87.1 Million



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2010 through 2012

	Fiscal 2010 Actual	Fiscal 2011 Budget	Fiscal 2011 Estimate	Fiscal 2012 Budget	Fiscal 2012 Budget Versus 2011 Budget
Sources of Funds					
Operating Revenue					
Landing and Field Use Fees	\$ 18,821,087	\$ 18,919,351	\$ 18,555,300	\$ 19,223,718	\$ 304,367
Terminal Apron Area	2,148,068	2,076,783	2,152,000	2,122,092	45,309
Landside Terminal	5,926,730	5,804,436	6,056,900	6,162,900	358,464
Airsides Terminal	3,423,719	3,373,090	3,556,800	3,445,519	72,429
Aviation Related Facility Leases	4,304,532	4,283,300	4,373,603	4,408,900	125,600
Parking & Ground Transportation	20,479,497	20,606,400	22,177,100	22,174,000	1,567,600
Land Leases and Other Areas	1,950,711	2,026,380	1,851,700	2,050,490	24,110
Airport Services	227,616	260,290	165,900	230,200	(30,090)
Other Revenue	187,860	8,200	53,185	26,000	17,800
Sub-Total Operating Revenue	57,469,820	57,358,230	58,942,488	59,843,819	2,485,589
Other Revenue (Excluding Bonds)					
Interest Income	1,301,399	750,440	416,700	457,970	(292,470)
Passenger Facility Charges (PFC) - Net	4,857,364	5,481,125	5,245,778	5,277,344	(203,781)
FAA Grants	8,318,235	15,514,049	5,636,396	21,527,337	6,013,288
State & Other Grants	572,000	-	-	-	-
Sub-Total Other Revenue	15,048,998	21,745,614	11,298,874	27,262,651	5,517,037
Total Source of Funds	\$ 72,518,818	\$ 79,103,844	\$ 70,241,362	\$ 87,106,470	\$ 8,002,626
Uses of Funds					
Operating Expenses					
Operations & Maintenance	\$ 14,146,242	\$ 15,651,000	\$ 14,579,004	\$ 15,192,892	\$ (458,108)
Planning & Engineering	467,192	518,017	477,701	474,410	(43,607)
Parking, Finance & Administration	5,737,080	6,629,454	6,155,343	6,806,729	177,275
Executive	2,991,253	2,895,073	2,995,991	3,158,720	263,647
Sub-Total Operating Expenses	23,341,767	25,693,544	24,208,039	25,632,751	(60,793)
Capital Spending (Excluding bonds & other restricted funding)					
Major Maintenance	3,574,877	2,610,000	2,699,134	4,702,200	2,092,200
Capital Improvement Projects	11,691,785	15,885,299	10,494,330	20,144,990	4,259,691
Capital Equipment	-	940,000	214,365	2,825,000	1,885,000
Sub-Total Capital Spending	15,266,662	19,435,299	13,407,829	27,672,190	8,236,891
Bond Debt Service (Net of Capital Interest)	33,107,409	33,345,970	32,035,780	33,141,123	(204,847)
Surplus / (Deficit)	802,980	629,031	589,714	660,406	31,375
Total Uses of Funds	\$ 72,518,818	\$ 79,103,844	\$ 70,241,362	\$ 87,106,470	\$ 8,002,626