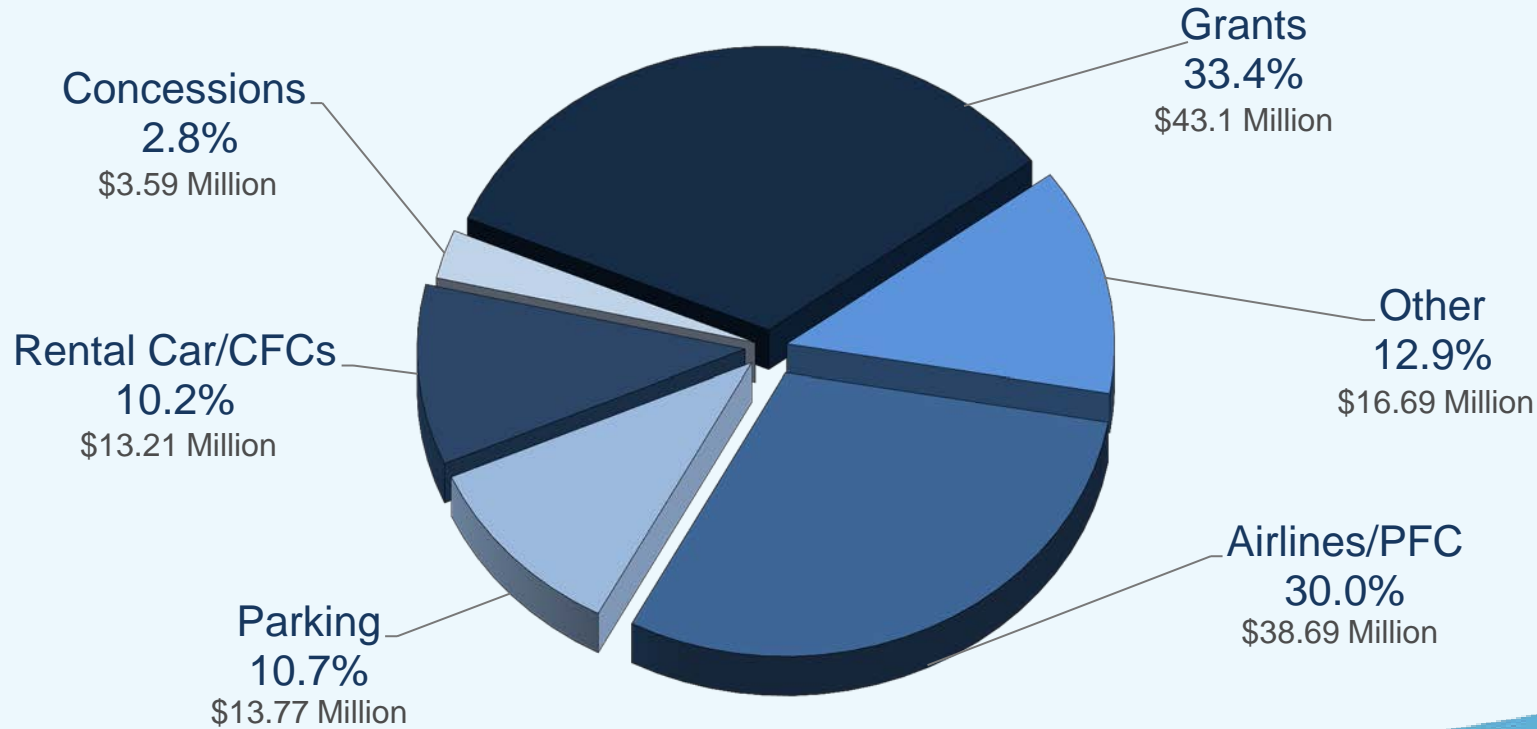


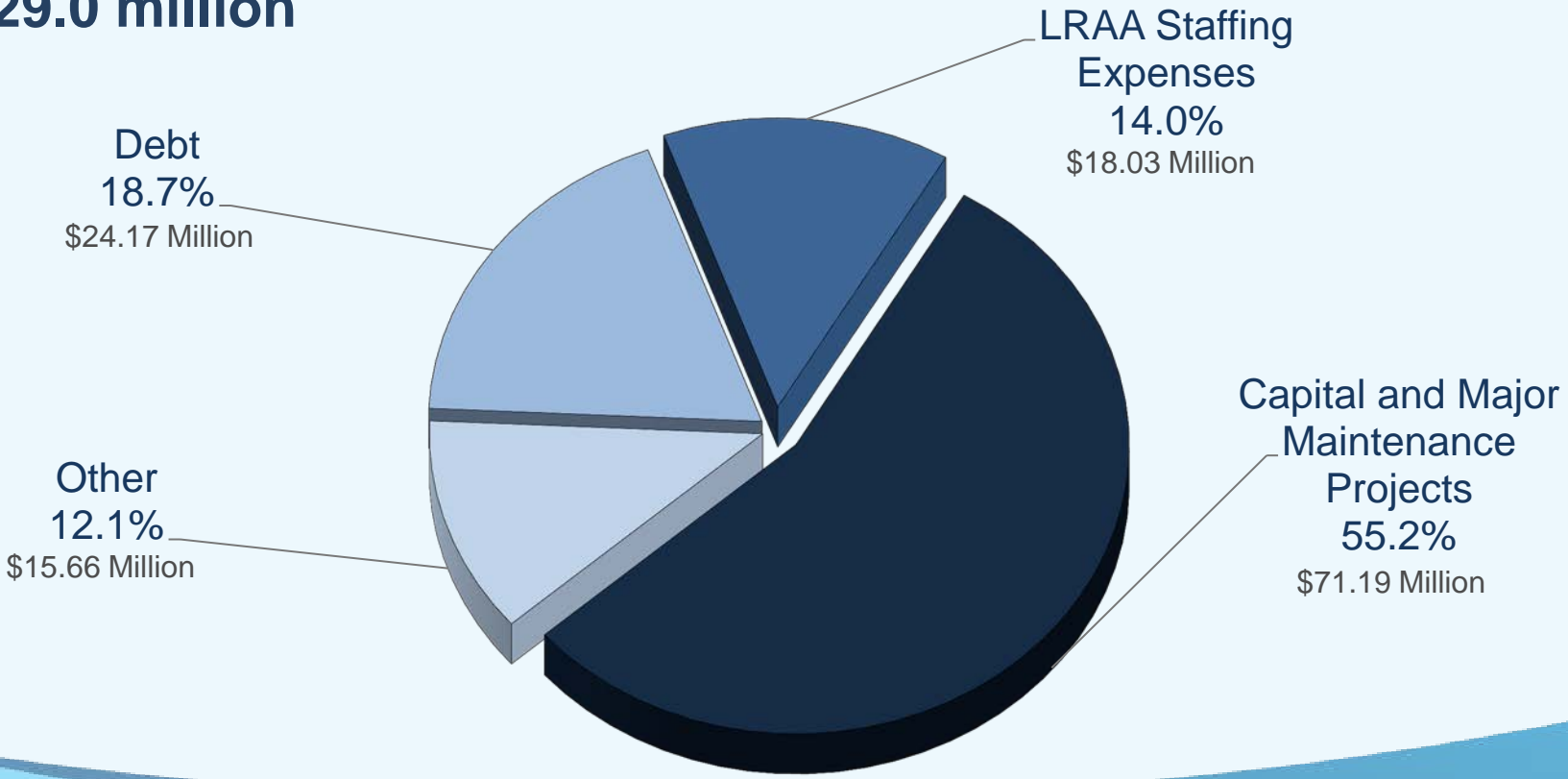
LRAA FY 2020 Total Revenue Budget

\$129.0 million



LRAA FY 2020 Total Expense Budget

\$129.0 million



LOUISVILLE REGIONAL AIRPORT AUTHORITY

Sources and Uses of Funds - Combined Airports

For Fiscal Years 2018 through 2020

	a	b	c	d	d-b
	Fiscal 2018 Actual	Fiscal 2019 Budget	Fiscal 2019 Estimate	Fiscal 2020 Budget	Fiscal 2020 Budget Versus 2019 Budget
Sources of Funds					
Operating Revenue					
Landing and Field Use Fees	\$ 18,990,682	\$ 20,917,696	\$ 21,583,096	\$ 22,306,696	\$ 1,389,000
Terminal Apron Area	1,807,668	2,088,777	2,223,777	2,674,662	585,885
Landside Terminal	5,238,482	5,755,764	5,871,070	5,863,003	107,239
Airside Terminal	4,066,574	4,673,495	4,815,155	5,254,395	580,900
Aviation Related Facility Leases	8,787,852	7,940,200	8,785,100	9,428,900	1,488,700
Parking & Ground Transportation	26,588,336	25,871,343	26,977,307	27,427,040	1,555,697
Land Leases and Other Areas	2,093,822	2,087,096	2,097,136	2,004,886	(82,210)
Airport Services	255,891	227,700	242,700	242,700	15,000
Other Revenue	882,308	25,500	71,050	25,500	-
Sub-Total Operating Revenue	68,711,615	69,587,571	72,666,391	75,227,782	5,640,211
Other Revenue					
Interest Income	1,698,244	1,323,310	2,517,450	2,753,000	1,429,690
Passenger Facility Charges (PFC)	3,980,839	12,160,340	5,000,000	7,964,000	(4,196,340)
FAA Grants	14,478,817	23,255,690	34,411,700	43,099,632	19,843,942
Sub-Total Other Revenue	20,157,900	36,739,340	41,929,150	53,816,632	17,077,292
Total Source of Funds	\$ 88,869,515	\$ 106,326,911	\$ 114,595,541	\$ 129,044,414	\$ 22,717,503
Uses of Funds					
Operating Expenses					
Payroll/Related Expenses	\$ 13,661,294	\$ 15,445,019	\$ 13,979,517	\$ 14,325,063	\$ (1,119,956)
Contract Services	6,060,060	8,062,400	6,587,836	7,255,547	(806,853)
Supplies & Parts	1,321,819	1,615,933	1,551,448	1,927,310	311,377
Communications	148,419	136,180	146,081	153,500	17,320
Office Supplies	258,382	581,962	485,284	672,150	90,188
Conferences, Seminars, Travel, Etc.	201,548	364,445	417,705	634,626	270,181
Dues, Memberships & Subscriptions	155,239	164,900	142,043	152,200	(12,700)
Professional & Consulting Services	1,116,650	1,474,700	1,143,775	1,158,300	(316,400)
Non-Capital Equipment & Furniture	-	111,300	79,619	112,550	1,250
Other	146,992	124,500	202,027	161,245	36,745
Fuel & Utilities	4,244,738	4,303,080	4,343,177	4,443,100	140,020
Insurance	546,576	613,000	543,265	588,750	(24,250)
Retirement Costs	5,857,464	2,858,254	2,451,966	3,701,476	843,222
Recoveries/Expense	(2,449,094)	(1,742,671)	(2,170,045)	(1,601,556)	141,115
Sub-Total Operating Expenses	31,270,087	34,113,002	29,903,698	33,684,261	(428,741)
Other Expenditures					
Major Maintenance	6,786,978	3,810,000	3,739,806	5,250,000	1,440,000
Capital Equipment	785,908	521,000	1,464,002	940,000	419,000
Sub-Total Other Expenditures	7,572,886	4,331,000	5,203,808	6,190,000	1,859,000
Bond Debt Service	26,747,375	24,088,767	24,088,767	24,165,821	77,054
Fiscal Year Contribution to Capital Improvement Program					
Passenger Facility Charges (PFC)	3,980,839	12,160,340	5,000,000	7,964,000	(4,196,340)
Rental Car Customer Facility Charges	1,575,520	1,527,800	2,500,000	4,400,000	2,872,200
FAA Grants	14,478,817	23,255,690	34,411,700	43,099,632	19,843,942
Operating Surplus	3,243,991	6,850,312	13,487,568	9,540,700	2,690,388
Total Contribution to Capital Improvement Program	23,279,167	43,794,142	55,399,268	65,004,332	21,210,190
Total Uses of Funds	\$ 88,869,515	\$ 106,326,911	\$ 114,595,541	\$ 129,044,414	\$ 22,717,503