

LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2019 through 2021

	2019 Actual	2020 Budget	2021 Budget	2021 Budget Versus 2020 Budget
Sources of Funds				
Operating Revenue				
Landing and Field Use Fees	\$ 20,908,052	\$ 22,306,696	\$ 21,268,406	\$ (1,038,290)
Terminal Apron Area	2,309,445	2,674,662	2,131,409	(543,253)
Landside Terminal	5,771,338	5,863,003	5,109,670	(753,333)
Airside Terminal	4,903,626	5,254,395	4,037,775	(1,216,620)
Aviation Related Facility Leases	8,835,346	9,428,900	9,783,800	354,900
Parking & Ground Transportation	25,050,848	23,027,040	12,680,130	(10,346,910)
Land Leases and Other Areas	2,869,298	2,004,886	4,106,746	2,101,860
Airport Services	259,304	242,700	234,500	(8,200)
Other Revenue	90,824	25,500	24,000	(1,500)
Sub-Total Operating Revenue	70,998,081	70,827,782	59,376,436	(11,451,346)
Other Revenue				
Interest Income	3,152,044	2,753,000	678,000	(2,075,000)
Passenger Facility Charges (PFC)	5,833,884	7,964,000	4,346,000	(3,618,000)
Rental Car Customer Facility Charges	2,690,579	4,400,000	2,368,650	(2,031,350)
FAA Grants	2,263,628	43,099,632	40,849,870	(2,249,762)
Sub-Total Other Revenue	13,940,135	58,216,632	48,242,520	(9,974,112)
Total Source of Funds	\$ 84,938,216	\$ 129,044,414	\$ 107,618,956	\$ (21,425,458)
Uses of Funds				
Operating Expenses				
Payroll/Related Expenses	\$ 13,880,172	\$ 14,325,063	\$ 13,414,442	\$ (910,621)
Contract Services	9,528,826	12,505,547	8,982,140	(3,523,407)
Supplies & Parts	1,574,262	1,927,310	1,779,400	(147,910)
Communications	148,177	153,500	161,500	8,000
Office Supplies	567,785	672,150	682,450	10,300
Conferences, Seminars, Travel, Etc.	395,925	634,626	235,610	(399,016)
Dues, Memberships & Subscriptions	138,001	152,200	155,335	3,135
Professional & Consulting Services	847,596	1,158,300	876,250	(282,050)
Non-Capital Furniture & Equipment	99,019	112,550	24,500	(88,050)
Other	268,901	161,245	122,150	(39,095)
Fuel & Utilities	4,361,751	4,443,100	4,608,000	164,900
Insurance	505,086	588,750	622,000	33,250
Retirement Costs	5,481,734	3,701,476	3,167,760	(533,716)
Recoveries/Expense	(1,752,119)	(1,601,556)	(1,090,079)	511,477
Sub-Total Operating Expenses	36,045,116	38,934,261	33,741,458	(5,192,803)
Other Expenditures				
Capital Equipment	754,644	940,000	365,000	(575,000)
Sub-Total Other Expenditures	754,644	940,000	365,000	(575,000)
Bond Debt Service	26,747,375	24,088,767	24,165,821	77,054
Fiscal Year Contribution to Capital Improvement Program				
Passenger Facility Charges (PFC)	5,833,884	7,964,000	4,346,000	(3,618,000)
Rental Car Customer Facility Charges	2,690,579	4,400,000	2,368,650	(2,031,350)
FAA Grants	2,263,628	43,099,632	40,849,870	(2,249,762)
Operating Surplus	10,602,990	9,617,754	1,782,157	(7,835,597)
Total Contribution to Capital Improvement Program	21,391,081	65,081,386	49,346,677	(15,734,709)
Total Uses of Funds	\$ 84,938,216	\$ 129,044,414	\$ 107,618,956	\$ (21,425,458)