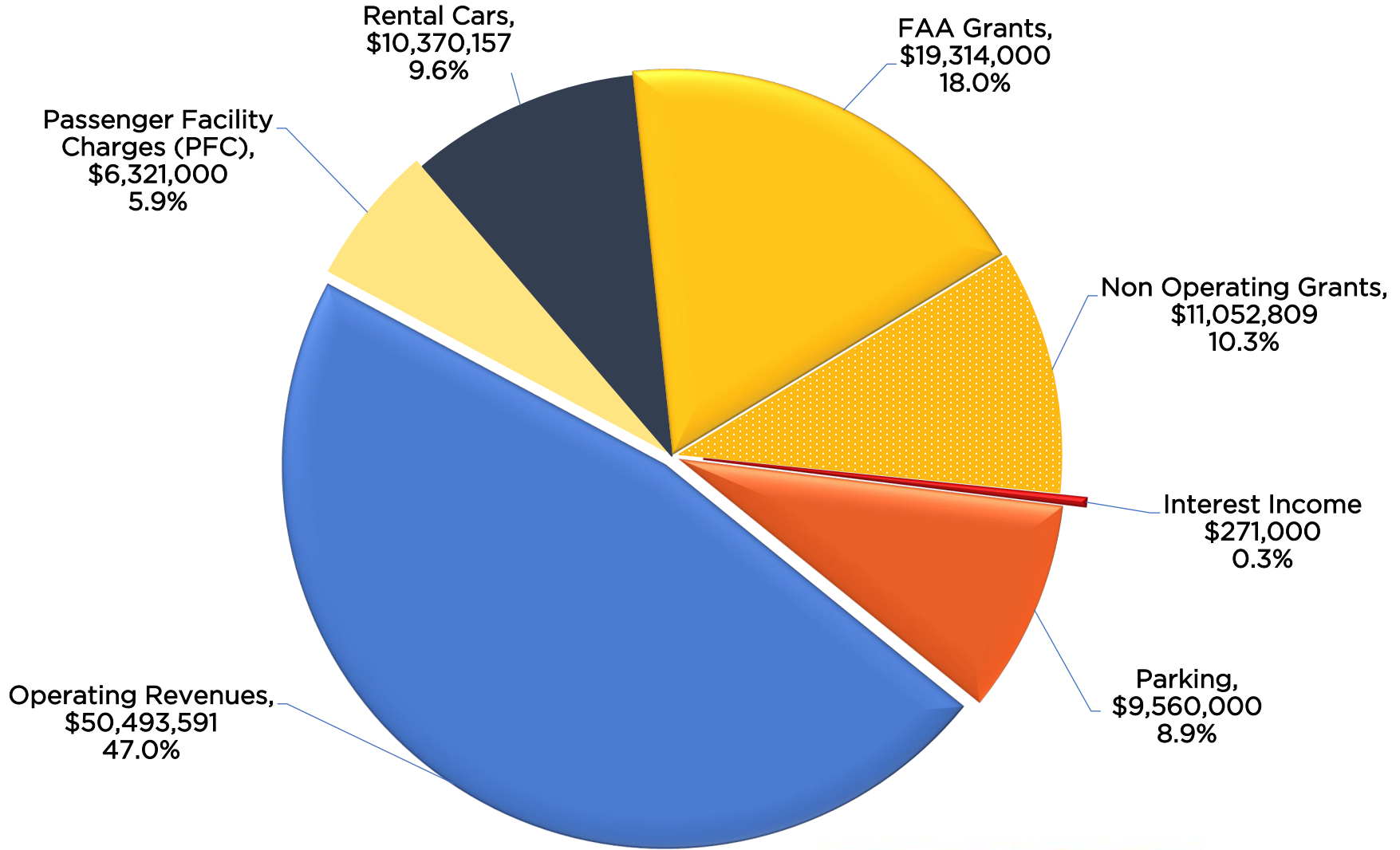
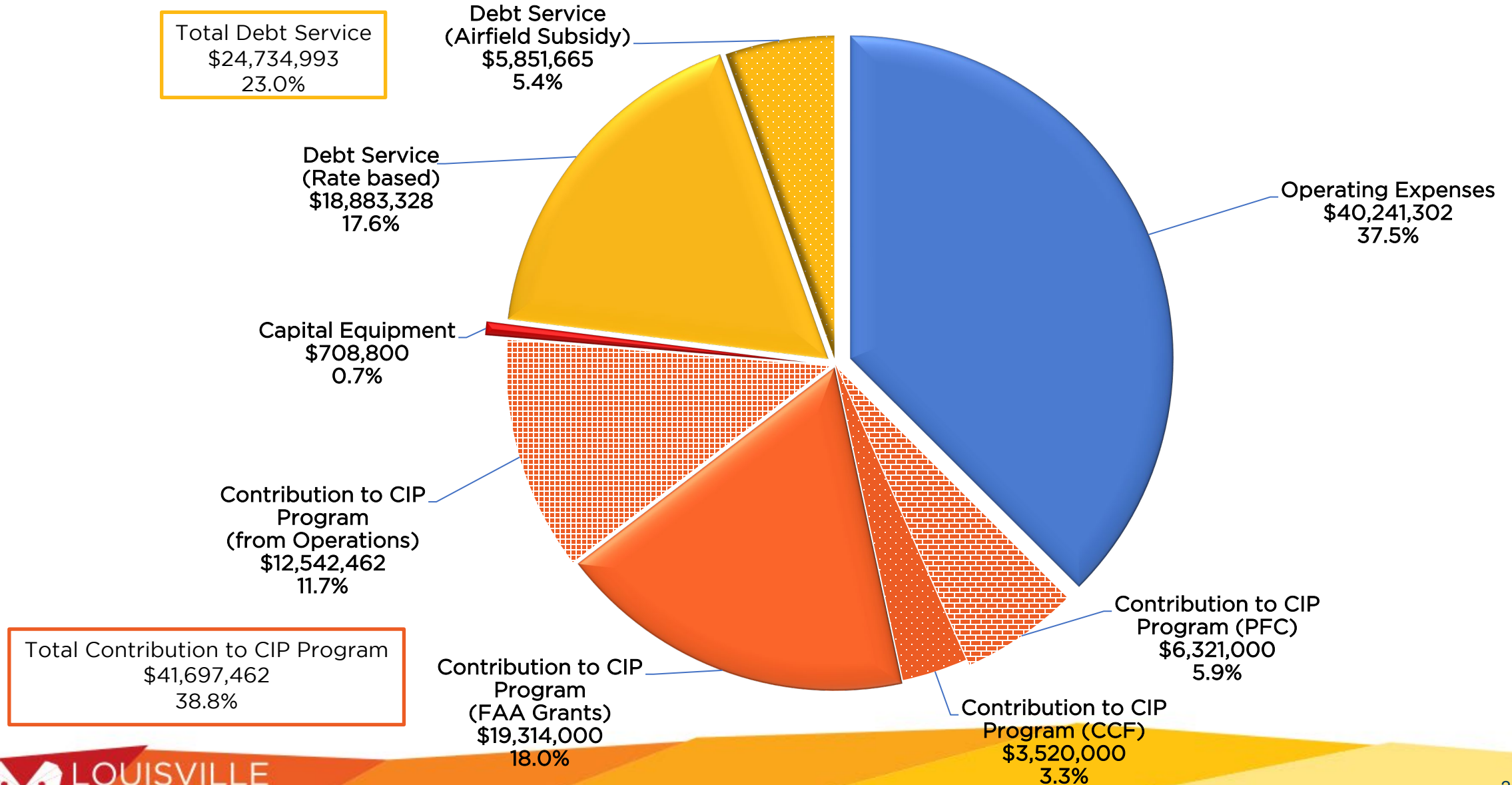


FY2022 Budget Total Revenues - \$107.3 million



FY2022 Budget Total Expenses - \$107.3 million



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2019 through 2022

	a	b	c	d	e	e-c
	2019 Actual	2020 Actual	2021 Budget	2021 Estimate	2022 Budget	2022 Budget Versus 2021 Budget
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 20,908,052	\$ 22,022,503	\$ 21,268,406	\$ 23,136,596	\$ 23,187,346	\$ 1,918,940
Terminal Apron Area	2,309,445	2,468,989	2,131,409	2,282,135	2,302,193	170,784
Landside Terminal	5,771,338	5,504,187	5,109,670	5,095,120	6,332,618	1,222,948
Airside Terminal	4,903,626	4,585,453	4,037,775	3,720,918	4,395,995	358,220
Aviation Related Facility Leases	8,835,345	9,707,642	9,783,800	10,247,417	9,745,400	(38,400)
Parking & Ground Transportation	25,050,848	18,116,021	12,680,130	11,631,705	16,673,500	3,993,370
Land Leases and Other Areas	2,869,298	3,624,346	4,106,746	4,214,415	4,013,196	(93,550)
Airport Services	259,304	262,975	234,500	199,500	240,500	6,000
Other Revenue	90,824	43,031	24,000	5,708	13,000	(11,000)
Sub-Total Operating Revenue	70,998,080	66,335,147	59,376,436	60,533,514	66,903,748	7,527,312
Other Revenue						
Interest Income	3,152,044	2,674,085	678,000	621,615	271,000	(407,000)
Passenger Facility Charges (PFC)	5,833,884	5,827,096	4,346,000	3,011,800	6,321,000	1,975,000
Rental Car Customer Facility Charges	2,690,579	3,375,579	2,368,650	2,250,200	3,520,000	1,151,350
FAA Grants	25,578,920	27,286,824	40,849,870	3,650,000	19,314,000	(21,535,870)
Non Operating Grants	-	21,147,352	-	23,000	11,052,809	11,052,809
Sub-Total Other Revenue	37,255,427	60,310,936	48,242,520	9,556,615	40,478,809	(7,763,711)
Total Source of Funds	\$ 108,253,507	\$ 126,646,083	\$ 107,618,956	\$ 70,090,129	\$ 107,382,557	\$ (236,399)
Uses of Funds						
Operating Expenses						
Payroll/Related Expenses	\$ 13,880,172	\$ 14,165,215	\$ 13,414,442	\$ 12,977,414	\$ 14,564,123	\$ 1,149,681
Contract Services	8,091,820	6,650,464	7,500,740	7,556,132	8,077,960	577,220
Marketing, Public Relations, Air Service	1,437,006	1,723,587	1,481,400	1,990,500	5,143,100	3,661,700
Supplies & Parts	1,574,262	1,644,012	1,779,400	1,229,852	1,715,200	(64,200)
Communications	148,177	193,967	161,500	171,371	186,200	24,700
Office Supplies	567,785	732,271	682,450	683,285	737,975	55,255
Conferences, Seminars, Travel, Etc.	395,925	326,199	235,610	133,390	400,000	164,390
Dues, Memberships & Subscriptions	138,001	136,954	155,335	128,068	154,385	(950)
Professional & Consulting Services	847,596	596,590	876,250	748,238	962,225	85,975
Non-Capital Furniture & Equipment	99,019	101,216	24,500	22,000	88,300	63,800
Other	268,901	661,041	122,150	158,621	191,900	69,750
Fuel & Utilities	4,361,751	4,827,760	4,608,000	4,289,000	4,702,450	94,450
Insurance	505,086	489,483	622,000	592,691	649,600	27,600
Retirement Costs	2,518,281	3,057,911	3,167,760	2,935,492	3,729,541	561,781
Recoveries/Expense	(1,752,119)	(1,507,528)	(1,090,079)	(1,125,265)	(1,061,657)	28,422
Sub-Total Operating Expenses	33,081,663	33,799,142	33,741,458	32,490,789	40,241,302	6,499,844
Other Expenditures						
Capital Equipment	754,644	330,607	365,000	201,456	708,800	343,800
Sub-Total Other Expenditures	754,644	330,607	365,000	201,456	708,800	343,800
Bond Debt Service	26,747,375	26,747,375	24,165,821	24,165,821	24,734,993	569,172
Fiscal Year Contribution to Capital Improvement Program						
Passenger Facility Charges (PFC)	5,833,884	5,827,096	4,346,000	3,011,800	6,321,000	1,975,000
Rental Car Customer Facility Charges	2,690,579	3,375,579	2,368,650	2,250,200	3,520,000	1,151,350
FAA Grants	25,578,920	27,286,824	40,849,870	3,650,000	19,314,000	(21,535,870)
Operating Surplus	13,566,442	29,279,460	1,782,157	4,320,063	12,542,462	10,760,305
Total Contribution to Capital Improvement Program	47,669,825	65,768,959	49,346,677	13,232,063	41,697,462	(7,649,215)
Total Uses of Funds	\$ 108,253,507	\$ 126,646,083	\$ 107,618,956	\$ 70,090,129	\$ 107,382,557	\$ (236,399)