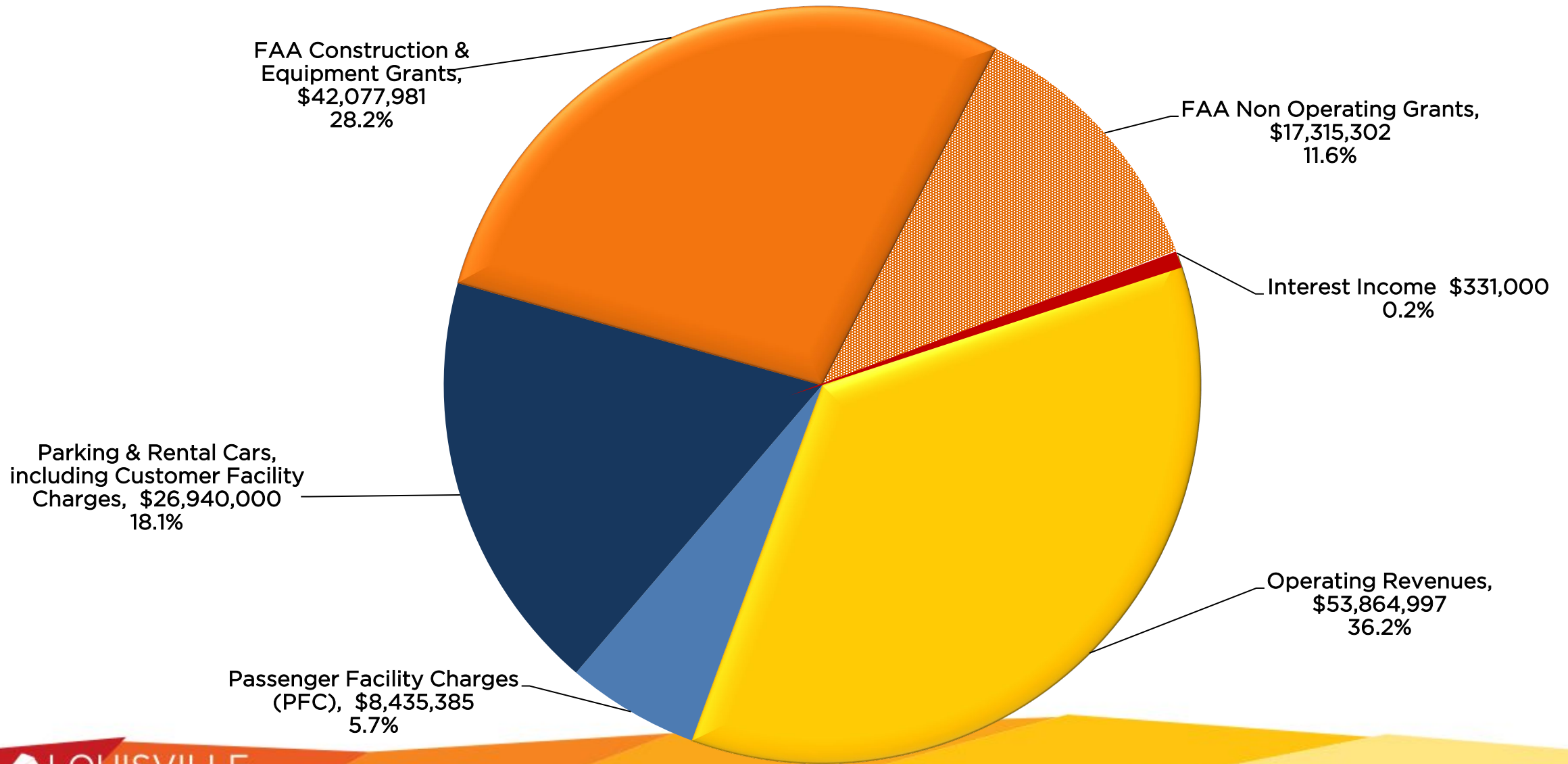


FY2023 Budget: Source of Funds



FY2023 Budget: Use of Funds

Total Debt Service
\$24,814,818
23.0%

Debt Service
(Airfield Subsidy), \$5,933,103
4.0%

Debt Service
(Rate based), \$18,881,715
12.7%

Capital Equipment,
\$435,000
0.3%

Contribution to CIP Program-
Operating Surplus,
\$30,680,793
20.6%

Operating Expenses,
\$38,920,688
26.1%

Contribution to CIP Program
(PFC), \$8,435,385
5.7%

Contribution to CIP Program
(CCF), \$3,600,000
2.4%

Total Contribution to CIP Program
\$84,794,159
56.9%

Contribution to CIP Program
(Construction & Equipment
Grants), \$42,077,981
28.2%

LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2020 through 2023

	a	b	c	d	e	e-c
	2020 Actual	2021 Actual	2022 Budget	2022 Estimate	2023 Budget	2023 Budget Versus 2022 Budget
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 21,823,113	\$ 22,126,199	\$ 23,039,846	\$ 22,882,209	\$ 24,686,996	\$ 1,647,150
Terminal Apron Area	2,668,382	2,262,118	2,449,693	2,567,700	2,035,451	(414,242)
Terminal Building Area	9,900,090	8,633,065	10,545,456	11,596,695	11,983,550	1,438,094
Parking & Ground Transportation	18,305,570	12,976,022	16,856,657	22,246,000	23,340,000	6,483,343
Aviation Facility & Land Leases	12,283,734	13,780,318	12,674,796	13,467,000	13,785,000	1,110,204
Non-Aviation Facility & Land Leases	1,048,255	1,083,595	1,083,800	1,128,000	1,131,000	47,200
Other Revenue	306,004	257,760	253,500	242,000	243,000	(10,500)
Sub-Total Operating Revenue	66,335,148	61,119,077	66,903,748	74,129,604	77,204,997	10,301,249
Other Revenue						
Interest Income	2,674,086	575,885	271,000	407,398	331,000	60,000
Passenger Facility Charges (PFC)	5,827,096	4,286,694	6,321,000	8,033,700	8,435,385	2,114,385
Rental Car Customer Facility Charges	3,375,579	2,188,730	3,520,000	3,400,000	3,600,000	80,000
FAA Grants	27,286,824	21,065,122	19,314,000	16,520,000	42,077,981	22,763,981
Non Operating Grants	21,147,352	-	11,052,809	17,298,654	17,315,302	6,262,493
Sub-Total Other Revenue	60,310,937	28,116,431	40,478,809	45,659,752	71,759,668	31,280,859
Total Source of Funds	\$ 126,646,085	\$ 89,235,508	\$ 107,382,557	\$ 119,789,356	\$ 148,964,665	\$ 41,582,108
Uses of Funds						
Operating Expenses						
Payroll/Related Expenses	\$ 14,165,201	\$ 13,427,743	\$ 14,564,123	\$ 12,420,415	\$ 14,500,000	\$ (64,123)
Contract Services	6,120,327	9,209,587	8,329,760	7,478,210	8,767,810	438,050
Marketing, Public Relations, Air Service	1,613,793	1,859,829	4,858,100	4,020,465	2,791,500	(2,066,600)
Supplies & Parts	1,675,385	1,406,257	1,751,400	1,460,981	1,771,150	19,750
Communications	193,967	199,976	186,200	186,200	186,200	-
Office & Computer Supplies	732,271	862,754	737,975	720,275	792,838	54,863
Conferences, Seminars, Travel, Etc.	331,934	113,208	400,000	241,032	503,490	103,490
Dues, Memberships & Subscriptions	141,521	128,859	155,385	128,175	195,405	40,020
Professional & Consulting Services	596,589	650,072	962,225	557,250	856,500	(105,725)
Non-Capital Furniture & Equipment	773,022	207,839	88,300	49,532	185,500	97,200
Other	610,854	247,036	187,900	154,512	178,500	(9,400)
Fuel & Utilities	4,827,758	4,332,397	4,702,450	4,333,214	5,029,500	327,050
Insurance	489,483	593,868	649,600	654,310	733,750	84,150
Retirement Costs	3,057,911	2,908,564	3,729,541	3,243,583	3,975,201	245,660
Recoveries/Expense	(1,507,528)	(1,369,629)	(1,061,657)	(529,566)	(846,656)	215,001
Sub-Total Operating Expenses	33,822,488	34,778,360	40,241,302	35,118,588	39,620,688	(620,614)
Other Expenditures						
Capital Equipment	330,607	201,456	708,800	663,800	435,000	(273,800)
Sub-Total Other Expenditures	330,607	201,456	708,800	663,800	435,000	(273,800)
Bond Debt Service	24,165,821	24,637,911	24,734,993	24,734,993	24,814,818	79,825
Fiscal Year Contribution to Capital Improvement Program						
Passenger Facility Charges (PFC)	5,827,096	4,286,694	6,321,000	8,033,700	8,435,385	2,114,385
Rental Car Customer Facility Charges	3,375,579	2,188,730	3,520,000	3,400,000	3,600,000	80,000
FAA Grants	27,286,824	21,065,122	19,314,000	16,520,000	42,077,981	22,763,981
Operating Surplus	31,837,670	2,077,235	12,542,462	31,318,275	29,980,793	17,438,331
Total Contribution to Capital Improvement Program	68,327,169	29,617,781	41,697,462	59,271,975	84,094,159	42,396,697
Total Uses of Funds	\$ 126,646,085	\$ 89,235,508	\$ 107,382,557	\$ 119,789,356	\$ 148,964,665	\$ 41,582,108