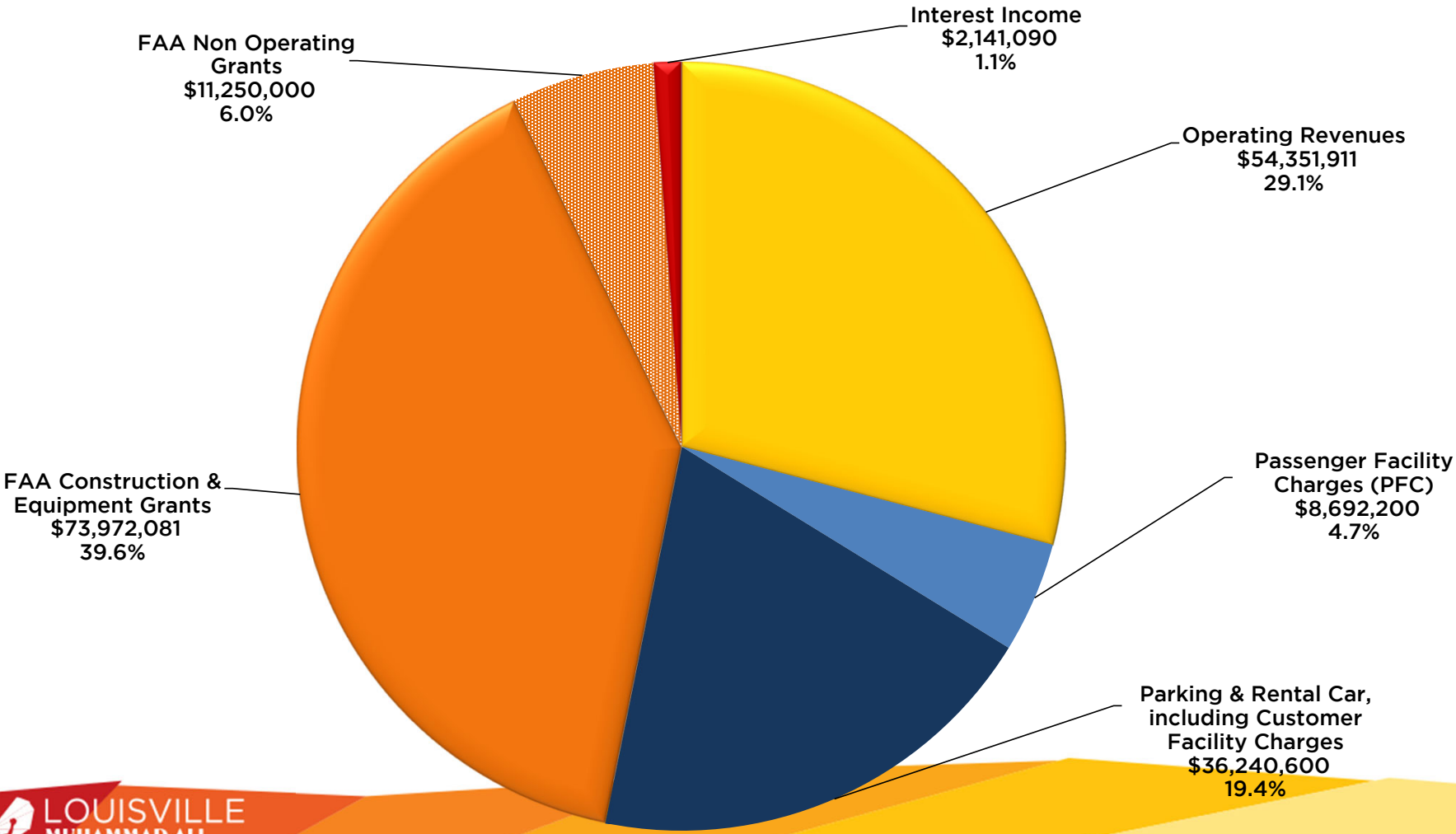
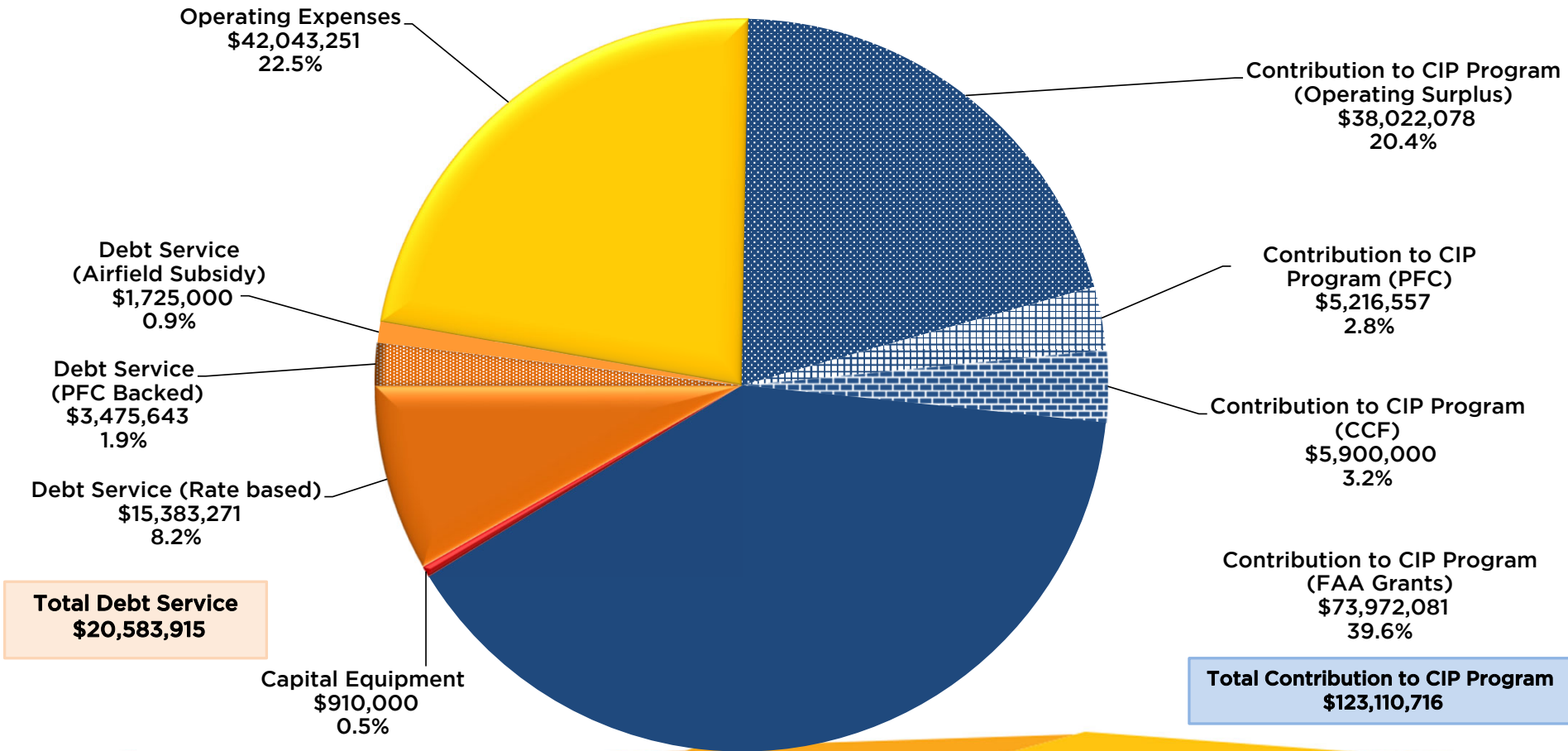


FY2024 Budget: Source of Funds



FY2024 Budget: Use of Funds



LOUISVILLE REGIONAL AIRPORT AUTHORITY
Sources and Uses of Funds - Combined Airports
For Fiscal Years 2021 through 2024

	a	b	c	d	e	e-c
	2021 Actual	2022 Actual	2023 Budget	2023 Estimate	2024 Budget	2024 Budget Versus 2023 Budget
Sources of Funds						
Operating Revenue						
Landing and Field Use Fees	\$ 22,126,199	\$ 23,403,310	\$ 24,686,996	\$ 23,893,096	\$ 22,852,596	\$ (1,834,400)
Terminal Apron Area	2,262,118	3,087,199	2,035,451	2,003,575	2,222,365	186,914
Terminal Building Area	8,633,065	11,627,627	11,983,550	11,954,198	13,326,500	1,342,950
Parking & Ground Transportation	12,976,022	22,528,703	23,340,000	28,713,600	30,340,600	7,000,600
Aviation Facility & Land Leases	13,780,318	13,664,445	13,785,000	13,778,150	14,421,450	636,450
Non-Aviation Facility & Land Leases	1,083,595	1,112,510	1,131,000	1,147,000	1,134,000	3,000
Other Revenue	258,460	349,857	243,000	249,876	395,000	152,000
Sub-Total Operating Revenue	61,119,777	75,773,651	77,204,997	81,739,495	84,692,511	7,487,514
Other Revenue						
Interest Income	575,885	421,775	331,000	2,722,495	2,141,090	1,810,090
Passenger Facility Charges (PFC)	4,286,694	7,635,961	8,435,385	8,297,100	8,692,200	256,815
Rental Car Customer Facility Charges	2,188,730	3,396,088	3,600,000	5,600,000	5,900,000	2,300,000
FAA Grants	21,065,122	15,965,312	42,077,981	22,580,000	73,972,081	31,894,100
Non Operating Grants	23,000	17,736,324	17,315,302	17,715,302	11,250,000	(6,065,302)
Sub-Total Other Revenue	28,139,431	45,155,460	71,759,688	56,914,897	101,955,371	30,195,703
Total Source of Funds	\$ 89,259,208	\$ 120,929,111	\$ 148,964,665	\$ 138,654,392	\$ 186,647,882	\$ 37,683,217
Uses of Funds						
Operating Expenses						
Payroll/Related Expenses	\$ 13,427,743	\$ 13,438,631	\$ 14,500,000	\$ 13,205,336	\$ 15,609,921	\$ 1,109,921
Contract Services	9,208,874	7,408,954	8,767,810	9,378,532	8,853,202	85,392
Marketing, Public Relations, Air Service	1,859,829	4,693,949	2,791,500	3,178,345	3,522,500	731,000
Supplies & Parts	1,406,257	1,563,096	1,771,150	1,646,889	1,643,994	(127,156)
Communications	168,630	225,338	186,200	191,200	206,000	19,800
Office & Computer Supplies	862,754	910,452	792,838	826,164	956,350	163,512
Conferences, Seminars, Travel, Etc.	111,719	305,922	503,490	431,631	578,604	75,114
Dues, Memberships & Subscriptions	128,234	139,395	195,405	150,794	163,065	(32,340)
Professional & Consulting Services	650,072	604,400	856,500	790,900	775,750	(80,750)
Non-Capital Furniture & Equipment	207,839	273,484	185,500	175,500	195,600	10,100
Other	247,036	204,228	178,500	114,070	169,750	(8,750)
Fuel & Utilities	4,332,397	5,073,201	5,029,500	5,484,612	5,546,000	516,500
Insurance	593,868	578,940	733,750	809,009	849,300	115,550
Retirement Costs	2,908,564	3,300,531	3,975,201	3,697,989	3,913,000	(62,201)
Recoveries/Expense	(1,369,629)	(839,292)	(846,656)	(784,483)	(939,785)	(93,129)
Sub-Total Operating Expenses	34,744,187	37,881,229	39,620,688	39,296,488	42,043,251	2,422,563
Other Expenditures						
Capital Equipment	201,456	183,351	435,000	230,000	910,000	475,000
Sub-Total Other Expenditures	201,456	183,351	435,000	230,000	910,000	475,000
Bond & Loan Debt Service	24,637,911	24,734,993	25,186,901	25,153,512	20,583,915	(4,602,986)
Fiscal Year Contribution to Capital Improvement Program						
Passenger Facility Charges (PFC)	4,286,694	7,635,961	8,435,385	8,297,100	5,216,557	(3,218,828)
Rental Car Customer Facility Charges	2,188,730	3,396,088	3,600,000	5,600,000	5,900,000	2,300,000
FAA Grants	21,065,122	15,965,312	42,077,981	22,580,000	73,972,081	31,894,100
Operating Surplus	2,135,108	31,132,177	29,608,710	37,497,292	38,022,078	8,413,368
Total Contribution to Capital Improvement Program	29,675,654	58,129,538	83,722,076	73,974,392	123,110,716	39,388,640
Total Uses of Funds	\$ 89,259,208	\$ 120,929,111	\$ 148,964,665	\$ 138,654,392	\$ 186,647,882	\$ 37,683,217