



NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held on behalf of the Louisville Regional Airport Authority (the "Authority") at 2:00 p.m. Friday, April 24, 2026, in the Board Room of the Administration Building at the Louisville Muhammad Ali International Airport (the "Airport"), 700 Administration Drive, Louisville, Kentucky 40209, regarding a plan for the Authority with respect to one or more financings of the Authority through the issuance of bonds or other financing methods (the "Financings") including a revolving Line of Credit with PNC Bank in an amount not to exceed \$50,000,000, which may be borrowed and repaid and borrowed again, with the amount of all borrowings and financings to not exceed a maximum aggregate principal amount of \$150,000,000.

The Financings may be issued under Section 142(a)(1) of the Internal Revenue Code of 1986, as amended (the "Code") for the purposes of a renovation, improvement, expansion and equipping of the Airport terminal and related improvements, including, but not limited to: central generator plant and microgrid construction; checkpoint expansion; concourse refresh, concession expansion, ticketing area refresh, terminal façade modernization, construction of a new federal inspections services facility in a new concourse and reconfiguring the terminal approach roadway (the "SDF Next Projects"), all of which projects are located at the Airport. The Authority will be the legal owner of the SDF Next Projects.

The Financings will be on a senior or subordinate basis under the Authority's Master Bond Resolution and will be issued by the Authority pursuant to Sections 183.132 through 183.165, inclusive, Section 183.476 and Sections 183.630 through 183.740, inclusive, of the Kentucky Revised Statutes, as supplemented and amended (the "Act"), and the approval by the members of the Authority at a duly called meeting held on February 18, 2026, approving the line of credit and authorizing certain Authority representatives to execute and deliver all documents required therefore. The Financings will not be in any respect payable from revenues raised by taxation. The Financings will be special, limited obligations of the Authority, as the principal of, premium, if any, and interest on the Financings will be payable solely from the Net Revenues of the Airport System and other specifically designated funds. The Financings will not be in any respect payable in any manner from revenues raised by taxation. The Financings shall not constitute a debt, liability or obligation of the Authority, the Louisville/ Jefferson County Metro Government, the Commonwealth of Kentucky, any county, any city or any other political subdivision of the Commonwealth of Kentucky, within the meaning of the Constitution or the laws of the Commonwealth of Kentucky, and will be payable solely and only on a senior or subordinate basis from the revenues derived by the Authority from the operation of the airport facilities of the Authority.



LOUISVILLE
REGIONAL AIRPORT AUTHORITY

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The public hearing is required by Section 147(f) of the Code. The public is invited to attend and comment on any of the matters herein noted. Written comments may also be submitted to the Executive Director of the Authority at his office located at the Airport at 700 Administration Drive, Louisville, Kentucky 40209, by noon on April 24, 2026. Subsequent to the public hearing, the mayor of the Louisville/Jefferson County Metro Government will consider approval of the Tax-Exempt Note.

Should special assistance/accommodation be needed for an individual's participation in the hearing, please call (502)368-6524 at least three days prior to the scheduled hearing date.

Dated this 16th day of April, 2026.

Louisville Regional Airport Authority

/s/ Beverly Santamouris

Senior Vice President, Chief Financial Officer