DRAFT MINUTES
LOUISVILLE REGIONAL AIRPORT AUTHORITY BOARD
Wednesday, September 16, 2026 at 3 p.m.
Louisville Regional Airport Authority Administrative Offices
700 Administration Drive, Louisville, KY 40209

LOUISVILLE REGIONAL AIRPORT AUTHORITY
BOARD MEETING
SEPTEMBER 16, 2026

The meeting of the Board of the Louisville Regional Airport Authority was held on September 16, 2026. Chairman Dale Boden convened the meeting at 3:01 p.m. in the Boardroom of the Louisville Regional Airport Authority.

Board members present: Mr. Cleo Battle, Mr. Mark Blieden, Mr. Dale Boden, Mr. Chris Carmicle, Ms. Laura Benson Jones, Mr. John Sistarenik and Mr. Mike Ward. Not in attendance: Ms. Marcia Dall, Mayor Craig Greenberg, Mr. Brian Lavin and Dr. Karan Shah. Mr. Tom Halbleib attended as counsel to the Board.

Staff Members in attendance: Ms. Tairra Bridgewaters, Ms. Dodie Caulk, Ms. Natalie Chaudoin, Mr. Dillon Chado, Ms. Lauren Deel, Ms. Jorgie Dermody, Chief Dustin Flannery, Mr. Raymond Gaddie, Mr. Anthony Gilmer, Mr. Kyle Hartlage, Ms. Noel Jolly, Mr. Dan Mann, Ms. Kim Pemberton, Ms. Brenda Perry, Ms. Beverly Santamouris, Mr. Cam Sidor, Ms. Megan Atkins Thoben, Mr. Adam Thomas, Mr. Darrell Watson, and Mr. Jason Wheeler.

Also in attendance: Mr. Tony Derricks, Mr. Jacob Franklin, Mr. Marcus Green, Ms. Wendy Harrower, Mr. Dawson Miller, Ms. Lindsey O'Daniel, and Mr. Maverick Smyrichinsky.

CONSIDERATION OF MINUTES

On motion duly made and seconded, the minutes of the Regular Board Meeting held July 15, 2026, and the Annual Board Meeting held on July 15, 2026, were unanimously approved.

CONSTRUCTION REPORT

Mr. Hartlage gave the construction report. At Louisville Muhammad Ali International Airport in the Terminal, for the Security Checkpoint Expansion Project to expand the security checkpoint to create space for four additional security screening lanes, breach control and exit lanes, and TSA support offices, recently completed exterior civil improvements include the completed tug road, and construction continues with work on HVAC, electrical needs, data infrastructure, plumbing and the West curtain wall glass. In the existing space, Lane 6 of the TSA checkpoint has been taken out of service temporarily to allow for connection to the existing HVAC systems. For the Concourse Improvements Project to renovate the connector, concourse rotunda, Concourse A and Concourse B and the gate hold rooms, construction continues as the contractor works on Gate A8, the Coals/Smashburger hallway, Gate A1 and the West landside restrooms, Concourse B skylight and the Rotunda skylight. The Ticketing Improvements Project is in the pre-construction phase and the Concourse A Expansion Project that will create a new concourse and new gates for both domestic flights and a Federal Inspection Station for international flights is the bidding phase. On the Airfield, for the 2026 Pavement Rehabilitation Project 69 panels have been replaced on Runway 17R-35L, Runway 17L-35R and Taxiway D. Overall, the project is 55% complete. For

UNAPPROVED DRAFT

the Reconstruct Taxiway B Phase 2 Project, work within Phase 1A is complete and Taxiway C is open with no restrictions. Concrete pavement within Phase 1 is nearly complete, shoulders adjacent to Taxiway B5 have been paved, and electrical work is ongoing. Phase 2 work should begin on September 21, 2026. For the Reconstruct Taxiway D North Project, work on Phases 1 and 4 is currently underway and includes the installation of the taxiway pavement and underground utilities. Upcoming work includes the installation of airfield lighting, signage and pavement marking, with Phases 1 and 4 expected to be completed by September 21, 2026. Work on Phases 2 and 3 is complete, and work on Phase 5 to restore Runway 17L-35R to full length should begin on September 21, 2026. For the Runway 17R-35L and Taxiway F Grading Revisions Project, work is currently on hold as LG&E, the Authority and the contractor determine the best option to complete the tunneling operations underneath Runway 17R-35L.

At Bowman Field, for the Administration Building Improvements Project, interior improvements are expected to be completed by December 2026. The basement restrooms were completed and open for use in mid-August. After the basement restrooms were opened, the contractor moved upstairs to begin first floor work. The contractor is currently working on first floor restroom renovations along with other improvements to finishes on the building's upper levels. For the Taxiway A Rehabilitation and Safety Improvements Project, the contractor is currently working on Phase 3 of the project completing final grading and sodding/seeding before opening the area for use. For the East Ramp Interface Improvements Project, preconstruction activities are underway. Construction is expected to begin in late September and be completed by the end of October.

FINANCE REPORT

Ms. Santamouris provided the finance report. The Fiscal Year 2026 audit is still in progress. Landed weight came in below budget, and with some additional operating costs for payroll and snow removal the Authority will be requesting about $1.9 million from the airlines in the rates and charges true up. For Fiscal Year 2027, fiscal-year-to-date operating revenue is $18,335,303 or 2.7% above budget. Landing and field use fees are underperforming by 4.8%, and finance staff are watching this trend closely. Fiscal-year-to-date operating expenses are $8,363,760 or 7.1% below budget. The number of enplaned passengers is in line with what was budgeted for Fiscal Year 2027.

AIR SERVICE REPORT

Mr. Gilmer provided an air service update. Nonstop destinations at SDF have grown from 21 in 2016 to a total of 41 today. According to Mr. Gilmer, there is no city that is Louisville's size that has better air service than Louisville. The percentage of flights offering dual class service/mainline aircraft has grown from 76% in 2018 to 99% today, and SDF experienced 40% passenger growth from 2016 to 2024. In unit revenue, the market has grown into the capacity that was added in 2024. Unit revenue has risen 20% for Delta, 46% for United, 29% for American and 26% for Southwest. From 2018 to 2026, Southwest has grown their capacity 31%, United has grown their capacity 49%, American has grown their capacity by 19%, and Delta has grown their capacity by 6%. Mr. Gilmer stated that while nonstops are great, the key to capacity growth and the key to

DRAFT

making the airport bigger is to continually grow flights on the big carriers on their trunk routes to cities like Atlanta, Chicago and Dallas. Looking forward to 2027 at SDF, the airline capacity share is as follows: Southwest 29%, American 25%, Delta 23%, United 15%, Allegiant 4% and Breeze 3%. In 2026, United added a fourth daily trip to Newark and Delta added a fourth daily trip to LaGuardia. Breeze added nonstop flights to Pittsburg and Hartford and Allegiant added nonstop flights to Gulf Shores.

Mr. Gilmer provided a current state of the industry. Current challenges include record labor and fuel costs; geopolitical instability; less predictable demand and price sensitive demand is relatively soft. Positives include consumers are buying first class and premium seats at record levels, the aircraft supply chain is improving, and the strongest airlines are bullish on SDF. He then outlined our air service growth strategy. First, he evaluates whether the demand for a flight exists, then he reviews any connection beyond the numbers such as corporate ties, tourism, cultural events that could make the route more attractive to the airline. Then he evaluates if there is an airline that does "this" type of flying – is there an airline that flies routes like the one SDF wants. Finally, is an airline growing this type of flying, does the route we want match the airline's strategy. If the answer is yes to all of these, then is SDF the next best opportunity for the airport. Mr. Gilmer detailed current top targets for SDF: daily, nonstop service to Los Angeles; nonstop service to Seattle – SDF is the 7th largest unserved SEA market but only 2 are meaningfully larger; nonstop service to Toronto – there is a very strong business case and SDF is a top regional opportunity; and nonstop service to Salt Lake City – there is a very strong case that SDF is the next best opportunity. Other opportunities that SDF is looking at are Austin, TX, Jacksonville, FL and West Palm Beach, FL.

CONSENT ITEMS

The Board chose to consider the consent agenda items as one item:

1. Signature Resolution — Approval

The Authority has contracted with Lenihan Commercial Properties, LLC (Lenihan) to perform property management services in connection with the tenant leased properties located west of the airfield. To adequately and efficiently perform these services, the Authority needs to establish a bank account with Stock Yards Bank and grant certain Lenihan employees access to the account. Lenihan will serve as a custodian of the account, utilizing it while performing collection of rents and payment of expenditures associated with the properties.

This resolution (copy attached) establishes the following individuals as authorized to sign checks, initiate electronic payments, and transact business in relation to the property management services on behalf of the Authority.

NAME	TITLE
Dan Mann, A.A.E	Executive Director
Beverly Santamouris, CPA	Chief Financial Officer

DRAFT

Dorothy "Dodie" Caulk, CPA, CM	Director of Finance & Accounting
John Lenihan	CEO, Lenihan Commercial Properties
Mark Lattis, CPA, CFA	President, Lenihan Commercial Properties
Lisa Stratman	Controller, Lenihan Commercial Properties

Mr. Mann recommended the Board approve the Resolution for establishment of a Property Management Account and its authorized endorsers.

2. Potassium Acetate Deicing Fluid — Louisville Muhammad Ali International Airport — Contract Award

The Authority uses potassium acetate deicing/anti-icing fluid, the "Fluid", for snow and ice removal across all runway and taxiway operations. As the current agreement is approaching expiration, an Invitation for Bid was advertised in *The Courier Journal* and *The Louisville Defender*. Additionally, the solicitation was posted on the Authority's and the Tri-State Minority Supplier Development Council's websites.

The Authority received one responsive bid from the current supplier, Nachurs Alpine Solutions LLC as follows:

Year 1 $ 4.63 / Gallon	Year 3 Option $ 4.83 / Gallon
Year 2 $ 4.73 / Gallon	Year 4 Option $ 4.93 / Gallon

Nachurs has reliably supplied the Fluid to the Authority for over ten years. Historical usage over the last three snow seasons averaged 41,600 gallons per year at $6.36 per gallon. A recent reduction in the cost of raw materials is reflected in Nachurs' bid and is being passed along to the Authority. Funding for this product is included in the Fiscal Year 2027 budget. Considering the uncertainty of winter weather conditions, staff recommends a not-to-exceed amount of $1,000,000 for the two-year term.

Mr. Mann recommended the Board approve a two-year agreement for Potassium Acetate Deicing & Anti-icing Fluid to Nachurs Alpine Solutions LLC from Dublin, OH in the not-to-exceed amount of $1,000,000 with two additional one-year optional extensions: and authorize the Executive Director to execute the necessary agreement documents subject to review and approval by counsel as to legality of form and content.

3. 402 Maclean Avenue Demolition Phase 2 — Louisville Muhammad Ali International Airport — Contract Award

The project consists of the demolition of existing site infrastructure, including five, 1-story commercial buildings and associated site features, utilities, and paved areas. The site consists of a single parcel totaling approximately 16.14 acres and includes five buildings ranging in size between 408 and 192,690 square feet. The structures were constructed slab-on-grade between 1920 and 2019. The site was formerly owned by Kentucky Cooperage Investments, LLC (formerly Brown-Forman and Bluegrass Cooperage). Most of the existing buildings will be demolished, with

DRAFT

one building and one canopy protected throughout the demolition activities and remaining following construction.

The 402 Maclean Ave Demolition – Phase 2 project was advertised in *The Courier-Journal*, in the Tri-State Minority Supplier Development Council newsletter, and in the *Louisville Defender*. Fourteen bids were received. Upon review of all documentation provided, the lowest, responsive bidder was Rezzar Demolition, LLC of Algonquin, IL with a bid price of $612,514.14. The project also included an Additive Alternate for foundation removal for $133,342.24, bringing the project total to $745,856.38. Authority staff and our consultant have reviewed the bid documents submitted by Rezzar Demolition, LLC, have verified the bid to be responsive, and recommend the contract award for the base bid and additive alternate.

Mr. Mann recommended the Board award the contract for the 402 Maclean Ave Demolition – Phase 2 project to Rezzar Demolition, LLC of Algonquin, IL, at a total price of $745,856.38; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

4. MAC Construction and Excavating, Inc. Change Order 2 — Central Generator Plant and Microgrid — Louisville Muhammad Ali International Airport — Approval

This project consists of the construction of a new generator building south of the existing main switchgear building. The new building will include three diesel generator sets with space for one additional future set, fuel tanks sized to provide 72 hours of runtime, a battery energy storage system for demand reduction, a paralleling switchgear with integration to the existing, and clean agent fire suppression system. Additionally, a photovoltaic system will be installed on the east baggage building roof.

This change order authorizes twelve (12) project changes, with the three most significant being generator control modifications, government tariffs, and relocation of the battery storage system. The generator control modifications will improve the integration and operation of the fourth generator set and associated electrical equipment. Increased tariffs on imported materials have resulted in significant cost increases from Cummins Sales and Service North America since the original contract award. The project's remaining escalation allowance of $127,405.05 will be applied toward these costs, with the remaining $199,909.95 included in this change order. The battery storage system was upgraded to provide increased capacity and a more robust system. The larger system exceeded the space allocated in the original design and therefore required relocation to the west side of the new generator building. Authority staff and our consultant have reviewed the documents submitted by MAC Construction and Excavating, Inc. and recommend the change order approval.

Mr. Mann recommended the Board approve Change Order No. 2 to the contract for the Central Generator Plant and Microgrid project to MAC Construction and Excavating, Inc. in the amount of $781,680.29 resulting in a revised total contract price of $29,632,755.29; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

DRAFT

5. Calhoun Construction Services, Inc. Change Order 4 — Concourse Improvements — Louisville Muhammad Ali International Airport — Approval

This project encompasses selective demolition and renovation of the Concourse Connector, Concourse Rotunda, Concourse A, and Concourse B at Louisville Muhammad Ali International Airport.

This change order authorizes the design change of Gate A5 by removing the former Mesa Airlines space and updating the mother's nursing rooms and family restroom. The change also includes various other improvements, including improvements to existing ceiling framing to ensure soffits are straight, removal of unnecessary grout bed and installation of a concrete base for terrazzo flooring, and installation of six (6) AED cabinets, which will align this project with other previously installed AEDs in separate projects. Authority staff and our consultant have reviewed the documents submitted by Calhoun Construction Services, Inc. and recommend the change order approval.

Mr. Mann recommended the Board approve Change Order 4 to the contract for the Concourse Improvements project to Calhoun Construction Services, Inc. in the amount of $1,180,763.64 resulting in a revised total contract price of $45,135,342.80; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

6. Abel Construction Company, Inc. Change Order 4 — Checkpoint Addition and Renovation — Louisville Muhammad Ali International Airport — Approval

The Checkpoint Addition and Renovation project involves expanding the existing security checkpoint to create space for four additional security screening lanes, installation of breach control/exit lanes, and TSA support offices.

This change order authorizes the addition of a temporary tug lane, additional concrete removal, generator fence relocation, and additional mud mat removal. It also authorizes the extension of the project's critical path schedule, which was determined through discussion and negotiation with the contractor. The changes to the project are in part caused by unforeseen civil work due to existing conditions discovered during construction, which include older construction debris, abandoned utility tunnels, undocumented electric duct banks and portions of the former boiler plant foundation. Authority staff and our consultant have reviewed the documents submitted by Abel Construction Company, Inc. and recommend the change order approval.

Mr. Mann recommended the Board approve Change Order 4 to the contract for the Checkpoint Addition and Renovation project to Abel Construction Company, Inc. in the amount of $699,707.62 resulting in a revised total contract price of $47,053,129.89; and, authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

7. Foth Task Orders 37 and 38 — Planning, Engineering, & Architectural Professional Services — Louisville Muhammad Ali International Airport — Approval

On November 20, 2024, the Board approved the award of a Planning, Engineering & Architectural Services contract to Foth Infrastructure & Environment, LLC (Foth) for a three-year period. The contract requires Board approval for each Task Order.

Task Order 37 authorizes Foth to provide design and bidding services for the East Terminal Apron Expansion – Phase 2 project at SDF. Phase 1 of the East Terminal Apron Expansion was completed in 2023 and included approximately 32,000 SY of aircraft parking, including three narrow body aircraft deicing positions. Phase 2 will expand the apron approximately 350 ft to the east, providing approximately 24,000 SY of additional aircraft parking and two additional deicing positions. The project will include removal of portions of Taxiway N and could ultimately include up to approximately 35,000 SY of additional apron area, including a new taxilane and taxiway connection depending on the concept selected during the preliminary engineering phase. Construction costs for the project are estimated to range between $13M and $20M. The negotiated amount for Task Order 37 is $847,500 and will be 90% funded through a future FAA grant.

Task Order 38 authorizes Foth to provide design and bidding services for the U.S. Customs and Border Protection (CBP) Port Office Relocation project at SDF. The existing building currently leased by CBP and serving as their Port Office location will be demolished to clear the area for construction of a new Terminal Concourse and Federal Inspection Station (FIS) facility. To accommodate the relocation of the CBP Port Office functions and staff, LRAA is undertaking this project to renovate and construct new Port Office space within the existing LRAA Administration Building. The renovation will encompass approximately 8,570 square feet of existing space and will include interior tenant improvements necessary to make the space suitable for CBP's use. The negotiated amount for Task Order 38 is $413,974.

Mr. Mann recommended the Board approve the above Task Orders to the contract with Foth for a combined negotiated amount of $ 1,261,474; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

8. HNTB Task Order 19 — Planning, Engineering, & Architectural Professional Services — Louisville Muhammad Ali International Airport — Approval

On November 15, 2023, the Board approved the award of a Planning, Engineering, and Architectural Professional Services contract with HNTB for a three-year period. The contract requires Board approval for each Task Order.

Task Order 19 authorizes HNTB to provide construction services for the Rehabilitate Maintenance Building Loading Dock project at the LRAA Maintenance Building. The project includes demolition of existing pavement, installation of new retaining walls and pavement to expand the loading dock and delivery area along with building modifications to relocate a doorway and the

DRAFT

associated earthwork, drainage, lighting and utilities. The negotiated amount for Task Order 19 is $47,080.

Mr. Mann recommended the Board approve the above Task Order 19 to the contract with HNTB for a negotiated amount of $47,080; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

9. On-Call Obstruction Mitigation Services — Bowman Field and Louisville Muhammad Ali International Airport — Contract Award

This contract consists of providing On-Call Obstruction Mitigation Services for Louisville Regional Airport Authority properties and easements. While the initial work is primarily focused on Bowman Field, the contract may be used for tree trimming, removal, replacement, and related landscaping services on any Authority property or easement, as needed.

At Bowman Field, services will primarily address trees that penetrate, or are expected to penetrate, the critical approach and departure surfaces to Runways 6, 24, 15 and 33. The Authority has currently identified approximately 25 trees in need of trimming or removal, including trees located on four residential properties with avigation easements, Seneca Golf Course, Big Springs Country Club, and public rights-of-way. Where trees are removed from residential properties, the contract also provides for landscaping improvements in accordance with plans provided by the Authority.

An Invitation to Bid was advertised and one bid was received. After review of the submitted bid, Authority staff determined Bob Ray Company, Inc. of Louisville, KY to be a responsive and responsible bidder.

Therefore, Authority staff recommends awarding the On-Call Obstruction Mitigation Services contract to Bob Ray Company, Inc. of Louisville, KY for a period of three years in an initial amount not-to-exceed $500,000, with the option for two additional one-year renewal periods upon mutual consent of the Authority and Contractor. Work will be authorized as needed and compensated based upon the unit prices established in the bid. Based on the currently planned scope of work and the submitted unit prices, the anticipated Year One expenditure is $130,441. Pricing for any additional renewal terms will be determined at the time of renewal.

Mr. Mann recommended that the Board approve the contract award for On-Call Obstruction Mitigation Services to Bob Ray Company, Inc. of Louisville, KY in an initial amount not-to-exceed $500,000 with the option for two additional one-year renewals; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content.

On motion duly made and seconded, the Board approved Mr. Mann’s recommendations for the consent agenda items 1 through 9.

ACTION ITEMS

DRAFT

10. Solid Deicing Chemical — Louisville Muhammad Ali International Airport — Contract Award

The Authority uses a solid deicing/anti-icing chemical, the "Solid", for snow and ice removal across all runway and taxiway operations. As the current agreement is approaching expiration, an Invitation for Bid was advertised in *The Courier Journal* and *The Louisville Defender*. Additionally, the solicitation was posted on the Authority's and the Tri-State Minority Supplier Development Council's websites.

The Authority received two responsive bids from Nachurs Alpine Solutions LLC and New Deal Deicing which have been evaluated by Maintenance and Procurement staff based upon the company's ability to meet or exceed the criteria established in the solicitation. Upon thorough review of such criteria, staff recommends an award to New Deal Deicing of Denver, CO as the most capable firm. Although not the lowest bidder, New Deal is the sole firm providing all requested packaging and delivery options for Solid, which is significant to efficient snow removal operations. New Deal has successfully supplied the Solid to the Authority for the past four years. Historical usage over the last three snow seasons averaged 291,663 pounds per year. Funding for this product is included in the Fiscal Year 2027 budget. Considering the uncertainty of winter weather conditions, staff recommends a not-to-exceed amount of $700,000 for the two-year term.

Mr. Mann recommended the Board approve a two-year agreement for Solid Deicing and Anti-icing Chemical to Berven Industries LLC dba New Deal Deicing of Denver, CO in the not-to-exceed amount of $700,000 with two additional one-year optional extensions: and authorize the Executive Director to execute the necessary agreement documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

11. Snow Removal Services for Terminal Roadways and Parking Areas — Louisville Muhammad Ali International Airport — Contract Award

To maintain the high standard of winter readiness established in previous seasons, the Authority recommends re-engaging supplemental snow and ice control services for the Louisville Muhammad Ali International Airport terminal roadways and parking areas. The new agreement will succeed the current contract expiring October 14, 2026, with a three-year initial term and two one-year optional extensions.

The Invitation to Submit Bids was advertised in *The Courier-Journal* and in *The Louisville Defender*. Additionally, the solicitation was posted on the Authority's and the Tri-State Minority Supplier Development Council's websites. A non-mandatory pre-bid meeting was held with three companies in attendance.

Three responsive bids were received and were evaluated by Maintenance and Procurement staff who assessed the submissions based upon the award criteria set forth in the bid documents, which included but were not limited to price, qualifications, previous experience, equipment, and

proposed ice melt material. After a thorough review of the bids, the staff recommends an award be made to APHIX, LLC of Louisville, KY.

Mr. Mann recommended the Board award a three-year contract with two one-year renewal options for Snow Removal Services for Terminal Roadways and Parking Areas to APHIX, LLC of Louisville, KY with an initial three-year not-to-exceed amount of $1,050,000.00; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

12. Transportation Network Company (TNC) Operating Agreements with Lyft, Inc. and Raiser, LLC — Louisville Muhammad Ali International Airport — Approval

Lyft, Inc. ("Lyft") and Raiser, LLC ("Uber") are parties to Transportation Network Company ("TNC") Operating Agreements with the Authority that authorizes TNCs to pick up and drop off passengers at Louisville Muhammad Ali International Airport through October 31, 2026.

Staff have been in negotiations with Lyft and Uber to enter into new Transportation Network Company Operating Agreements at the following terms: (i) a term of three (3) years (November 1, 2026 through October 31, 2029), (ii) a TNC Trip Fee in the amount of $3.00 from November 1, 2026, through April 30, 2027, (iii) a TNC Trip Fee in the amount of $3.50 from May 1, 2027, through October 31, 2027, and (iv) a TNC Trip Fee in the amount of $4.00 from November 1, 2027 through October 31, 2029.

Mr. Mann recommended the Board approve the TNC Operating Agreement with Lyft, Inc. at the terms generally described herein; and approve the TNC Operating Agreement with Rasier, LLC at the terms generally described herein; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

13. Resolution Authorizing Application Submittal KY GRANT Program of 2024 — Louisville Muhammad Ali International Airport — Approval

The Government Resources Accelerating Need Transformation (GRANT) Program of 2024 established in the Kentucky Cabinet for Economic Development offers funds to support federal grant matching requirements for projects in the public interest and for public purpose. Authority staff have investigated the program requirements and determined that federally funded projects for terminal improvements for safety and efficiency qualify.

The Authority applied for a grant from the Federal Aviation Administration (FAA) on June 30, 2026 for the Concourse Improvement Project, consisting of rehabilitation of Concourses A and B, the Rotunda and landside restrooms.

DRAFT

The FAA requires a 10 percent match on the grant, which is $3,615,603. Staff is seeking board approval of the attached resolutions to authorize the submission of the GRANT application to cover the Authority's match on the project.

Mr. Mann recommended the Board approve the resolution granting authority for staff to submit a GRANT Program application to the Cabinet for Economic Development for the Concourse Improvements Project; and authorize the Executive Director to execute the necessary documents subject to review and approval by counsel as to the legality of form and content. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

14. Genetec Server Replacement — Louisville Muhammad Ali International Airport and Bowman Field — Approval

This memo requests Board approval to replace the Authority's aging hardware supporting the Genetec security platform, which manages access control, camera surveillance, and badging operations across all facilities. The hardware currently supporting this platform is aging and will begin reaching end-of-life starting in 2027, creating risk to the continued reliability and supportability of these critical security functions.

The project design was developed through direct collaboration between the Authority and Genetec, ensuring the replacement hardware is aligned with the manufacturer's current specifications and best practices. The system has been sized to accommodate all planned renovation and expansion projects, ensuring capacity for future growth without requiring near-term follow-on investment. Quotes were solicited and received from three Genetec-certified integrators, ensuring competitive pricing and qualified installation and support.

Computer hardware pricing has been increasing on a quarterly basis, with industry projections indicating costs will continue to rise until peaking in 2028. Approving this project now allows the Authority to lock in current pricing ahead of anticipated further increases, reducing overall project cost.

Mr. Mann recommended the Board approve the award for Genetec Server Replacement with an estimated cost not-to-exceed $650,000; and authorize the Executive Director to execute the necessary contract documents subject to review and approval by counsel as to legality of form and consent. On motion duly made and seconded, the Board approved Mr. Mann's recommendation.

OTHER BUSINESS

Mr. Mann advised the Board he was trying to organize a tour of the UPS WorldPort for the Board members immediately before the November Board meeting.

Following the discussion of other business, Chairman Boden made the following motion to enter into closed session at 4:03 p.m.:

DRAFT

"I hereby move that the Board enter closed session pursuant to KRS 61.810(1)(b) for deliberations on the future acquisition or sale of real property by a public agency, whereby the publicity would likely affect the value of a specific piece of property to be acquired for public use or sold by a public agency"

The motion was seconded and approved, and the Board entered closed session.

The Board re-convened in open session at 4:22 p.m., and there being no additional business, the meeting adjourned.

_____	_____
Dale Boden, Chairman	Dan E. Mann, Assistant Secretary

DRAFT